

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2018 - Department of Commerce - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$10,185,967	\$10,185,967		\$10,185,967
Operating expenses	14,428,272	15,028,272		15,028,272
Capital assets	25,000	25,000		25,000
Grants	53,886,058	81,436,058	(5,000,000)	76,436,058
Discretionary funds	928,083	928,083		928,083
Economic development initiatives	186,846	186,846		186,846
Agricultural products utilization	2,536,630	2,536,630		2,536,630
North Dakota Trade Office	2,000,000	2,164,000		2,164,000
Partner programs	2,022,044	2,022,044		2,022,044
Transfer - Workforce enhancement fund	2,000,000	2,000,000		2,000,000
Transfer - Centers of excellence fund		20,000,000		20,000,000
Contingent borrowing authority		500,000	10,000,000	10,500,000
Total all funds	\$88,198,900	\$137,012,900	\$5,000,000	\$142,012,900
Less estimated income	53,708,861	69,208,861	10,000,000	79,208,861
General fund	\$34,490,039	\$67,804,039	(\$5,000,000)	\$62,804,039
FTE	68.00	68.00	0.00	68.00

Department No. 601 - Department of Commerce - Detail of House Changes

	Changes Funding Source for Base Realignment Grant Program¹	Total House Changes
Salaries and wages		
Operating expenses		
Capital assets		
Grants	(5,000,000)	(5,000,000)
Discretionary funds		
Economic development initiatives		
Agricultural products utilization		
North Dakota Trade Office		
Partner programs		
Transfer - Workforce enhancement fund		
Transfer - Centers of excellence fund		
Contingent borrowing authority	10,000,000	10,000,000
Total all funds	\$5,000,000	\$5,000,000
Less estimated income	10,000,000	10,000,000
General fund	(\$5,000,000)	(\$5,000,000)
FTE	0.00	0.00

¹ This amendment changes the funding source for the base realignment grant program added in the Senate from \$5 million from the general fund to \$10 million from Bank of North Dakota loan proceeds. This amendment also changes the matching requirement for the program from a dollar-for-dollar match to a match of \$1 of local funds for every \$3 of state funds and requires Budget Section approval of any grant award.