

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2003 - Minot State University - House Action

	Executive Budget	Senate Version	House Changes	House Version
Capital assets	\$21,596,870	\$26,596,870	\$4,879,795	\$31,476,665
Operations	33,825,003	34,434,395		34,434,395
Deferred maintenance	<u>595,111</u>	<u>595,111</u>		<u>595,111</u>
Total all funds	\$56,016,984	\$61,626,376	\$4,879,795	\$66,506,171
Less estimated income	<u>17,250,000</u>	<u>22,250,000</u>	<u>899,795</u>	<u>23,149,795</u>
General fund	\$38,766,984	\$39,376,376	\$3,980,000	\$43,356,376
FTE	190.82	189.82	0.00	189.82

Department No. 241 - Minot State University - Detail of House Changes

	Reduces Funding for Boiler Replacement Project¹	Adds Funding for the Swain Hall Project²	Total House Changes
Capital assets	(\$1,250,000)	\$6,129,795	\$4,879,795
Operations			
Deferred maintenance			
Total all funds	(\$1,250,000)	\$6,129,795	\$4,879,795
Less estimated income	<u>0</u>	<u>899,795</u>	<u>899,795</u>
General fund	(\$1,250,000)	\$5,230,000	\$3,980,000
FTE	0.00	0.00	0.00

¹ This amendment reduces funding from the general fund for the boiler replacement project by \$1,250,000 to provide total project funding of \$8,750,000, of which \$2,500,000 is from the general fund.

² This amendment adds \$6,129,795 of funding for the Swain Hall project, of which \$5,230,000 is from the general fund. Total project funding, including the 2007-09 appropriation, is summarized below:

	2007-09 Appropriation	Proposed Amendment	Total
General Fund	\$6,332,535	\$5,230,000	\$11,562,535
Other Funds	<u>703,615</u>	<u>899,795</u>	<u>1,603,410</u>
Total	\$7,036,150	\$6,129,795	\$13,165,945