

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2062

Page 1, line 3, replace "section" with "subsections 1 and 3 of section 15-10-37 and sections 15-62.2-02 and"

Page 1, line 4, after the first "to" insert "student financial assistance grants, technology grants, and" and replace "a transfer" with "for a legislative council study"

Page 1, after line 6, insert:

"SECTION 1. AMENDMENT. Subsections 1 and 3 of section 15-10-37 of the North Dakota Century Code are amended and reenacted as follows:

1. The state board of higher education shall administer a science, technology, engineering, and mathematics occupations student loan program that encourages college students to pursue ~~technology-based~~ studies in these fields, to participate in ~~technology~~ internship programs, and to remain in the state after graduation. The board shall adopt rules to implement the program, including internship requirements, guidelines to determine which technology-related courses of study are eligible under the program, and standards for eligibility.
3. The state board of higher education shall distribute student loan grants directly to the Bank of North Dakota to repay outstanding student loan principal balances for eligible applicants. The maximum student loan grant amount for which an applicant may qualify is ~~one two thousand~~ five ten thousand dollars per year and a total of ~~five ten~~ five ten thousand dollars, or a lesser amount established by rule adopted by the state board of higher education.

SECTION 2. AMENDMENT. Section 15-62.2-02 of the North Dakota Century Code is amended and reenacted as follows:

15-62.2-02. State board of higher education - Powers and duties.

1. The state board of higher education shall:
 - ~~4-~~ a. Administer the North Dakota student financial assistance program and the North Dakota scholars program and adopt functional rules regarding the eligibility and selection of grant and scholarship recipients.
 - ~~2-~~ b. Determine the amount of individual grants, ~~but which may not to~~ exceed one two thousand dollars per recipient per academic year, under the North Dakota student financial assistance program.
 - ~~3-~~ c. ~~Adopt for~~ For the North Dakota student financial assistance program, adopt criteria for substantial need, based upon the ability of the parents or guardian to contribute toward the applicant's educational expenses.
 - ~~4-~~ d. Establish the appropriate procedures for fiscal control, fund accounting, and necessary reports.

- 5. e. Apply for, receive, expend, and administer granted moneys from federal or private sources.
- 2. The state board of higher education may not expend in excess of forty million dollars for student financial assistance grants during the 2009-11 biennium."

Page 1, line 24, after "education" insert "or an accredited private higher education institution"

Page 2, line 8, remove "under the control of"

Page 2, line 9, remove "the state board of higher education"

Page 2, line 10, after "thousand" insert "two hundred"

Page 3, replace lines 14 through 22 with:

"SECTION 7. LEGISLATIVE COUNCIL STUDY - HIGHER EDUCATION STUDENT TRUST FUND. During the 2009-10 interim, the legislative council shall consider studying the establishment of a higher education student trust fund, including available funding sources. The study, if conducted, must review best practices to include demonstrated in-migration patterns and long-term return on investment to the citizens of North Dakota by ensuring students are prepared to meet the changing needs of a global economy and to strengthen the economy of the state. The legislative council shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-second legislative assembly.

SECTION 8. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, to the state board of higher education for the purpose of implementing student financial aid programs, for the biennium beginning July 1, 2009, and ending June 30, 2011, as follows:

Needs-based financial aid program	\$20,000,000
Opportunity grants	4,000,000
STEM student loan forgiveness	<u>2,000,000</u>
Total general fund appropriation	\$26,000,000

SECTION 9. EXPIRATION DATE. Section 5 of this Act is effective through June 30, 2011, and after that date is ineffective."

Renumber accordingly