

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1066

Page 2, line 3, after "means" insert "new or used"

Page 4, line 27, replace "qualified" with "contract" and after the underscored period insert "A taxpayer may not claim a credit under this section for expenses for which the taxpayer claims a credit under section 57-38-30.5."

Page 4, line 29, replace "Twenty-five" with "Twenty", replace "qualified" with "contract", and remove "for conducting"

Page 4, remove line 30

Page 4, line 31, remove "university"

Page 5, line 1, replace "Twenty" with "Twenty-five", replace the first "qualified" with "contract", and replace the second "qualified" with "contract"

Page 5, line 2, replace "in collaboration" with "under contract" and replace "Dakota-based contract" with "Dakota research university"

Page 5, line 3, remove "organization"

Page 5, line 5, replace "organization" means contract organization as defined in section" with "research expenses" means any amount paid or obligation incurred by the taxpayer to any person living or working in North Dakota, other than an employee of the taxpayer or a North Dakota research university, for qualified research."

Page 5, remove line 6

Page 5, line 10, remove the first "expenses" and remove the second "expenses"

Page 5, line 11, replace the first "41(b)" with "41(d)" and replace the second "41(b)" with "41(d)"

Renumber accordingly