

HOUSE BILL NO.

Introduced by

Representative Hunskor

Senator O'Connell

1 A BILL for an Act to create and enact a new section to chapter 57-13 of the North Dakota
2 Century Code, relating to valuation of lakeshore residential property by the state board of
3 equalization.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-13 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Lakeshore residential property true and full value.** In recognition of the rapid
8 fluctuation in lakeshore residential property market value, the state board of equalization shall
9 allow a countywide assessment of true and full value for lakeshore residential property which is
10 at least seventy-five percent of true and full value for lakeshore residential property in that
11 county as determined by the sales, market, and productivity study.