

Sixty-first
Legislative Assembly
of North Dakota

HOUSE BILL NO.

Introduced by

Representative Hunskor

Senator O'Connell

1 A BILL for an Act to create and enact a new section to chapter 57-13 of the North Dakota
2 Century Code, relating to valuation of lakeshore property by the state board of equalization.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 57-13 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Lakeshore property true and full value.** In recognition of the rapid fluctuation in
7 lakeshore property market value, the state board of equalization shall allow a countywide
8 assessment of true and full value for lakeshore property within a recreation service district
9 which is at least fifty-five percent of true and full value for lakeshore property within a recreation
10 service district in that county as determined by the sales, market, and productivity study.