

**HOUSE BILL NO.**

Introduced by

Representative Berg

1 A BILL for an Act to create a strategic investment fund; to provide for a transfer; and to declare  
2 an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Strategic investment fund - Creation - Uses.** There is created in the  
5 state treasury a strategic investment fund. Moneys in the fund are from unanticipated one-time  
6 revenues and are available, subject to legislative appropriations, for one-time state investments  
7 to improve the state's infrastructure, economy, or the efficiency and effectiveness of state  
8 government. Any interest or other fund earnings must be deposited in the fund. Moneys in the  
9 fund may not be included in drafts of appropriation acts or budget data or reports presented to  
10 the legislative assembly pursuant to chapter 54-44.1.

11 **SECTION 2. TRANSFER.** The state treasurer shall transfer any balance in the general  
12 fund on June 30, 2009, in excess of \$65,000,000 after transfers to the budget stabilization fund  
13 pursuant to North Dakota Century Code section 54-27.2-02, to the strategic investment fund.

14 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.