

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1205

Page 1, line 1, replace "32-03.3" with "32-03.4"

Page 1, line 2, after "settlements" insert "; and to provide a penalty"

Page 1, line 4, replace "32-03.3" with "32-03.4"

Page 1, line 6, replace "**32-03.3-01**" with "**32-03.4-01**"

Page 2, line 12, replace "39-03.3-02" with "32-03.4-02"

Page 2, line 19, replace "30" with "26"

Page 3, line 6, after "court" insert "in this state"

Page 4, line 3, replace "**32-03.3-02**" with "**32-03.4-02**"

Page 4, line 25, replace "**32-03.3-03**" with "**32-03.4-03**"

Page 4, line 26, remove "1."

Page 5, line 1, replace "a." with "1."

Page 5, line 2, after "dependents" insert "and whether the transaction, including the discount rate used to determine the gross advance amount and the fees and expenses used to determine the net advance amount, are fair and reasonable. If the court makes the findings as outlined in this subsection, there is not a requirement for the court to find that an applicant is suffering from a hardship to approve the transfer of structured settlement payments under this subsection"

Page 5, line 3, replace "b." with "2."

Page 5, line 5, after the underscored semicolon insert "and"

Page 5, line 6, replace "c." with "3."

Page 5, line 7, replace "; and" with an underscored period

Page 5, remove lines 8 through 13

Page 5, line 14, replace "**32-03.3-04**" with "**32-03.4-04**"

Page 5, line 17, after "payments" insert "as to all parties except the transferee"

Page 5, line 30, replace "**32-03.3-05**" with "**32-03.4-05**"

Page 6, line 7, replace "39-03.3-03" with "32-03.4-03"

Page 6, line 13, replace "39-03.3-02" with "32-03.4-02"

Page 6, line 23, replace "32-03.3-06" with "32-03.4-06"

Page 6, line 25, replace "32-03.3-07" with "32-03.4-07"

Page 7, line 1, replace "32-03.3-08" with "32-03.4-08"

Page 7, line 8, replace "32-03.3-09" with "32-03.4-09"

Page 7, line 13, replace "32-03.3-10" with "32-03.4-10"

Page 7, line 17, replace "32-03.3-11" with "32-03.4-11"

Page 7, line 19, replace "39-03.3-02" with "32-03.4-02" and replace "39-03.3-03" with "32-03.4-03"

Page 7, after line 22, insert:

"32-03.4-12. Penalty. Any transferee that willfully violates this chapter is guilty of an infraction. A second or subsequent violation of this chapter is a class B misdemeanor."

Page 7, line 23, replace "32-03.3-12" with "32-03.4-13"

Renumber accordingly