## Sixty-first Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2009

SENATE BILL NO. 2235 (Senators Holmberg, Hogue)

AN ACT to create and enact a new section to chapter 47-04.1 of the North Dakota Century Code, relating to lender approval of amendment of condominium rules.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** A new section to chapter 47-04.1 of the North Dakota Century Code is created and enacted as follows:

Approval by lender of amendment. Notwithstanding any requirement in the condominium declaration or bylaws requiring a lender's approval of any amendment of the declaration or bylaws, after being given a thirty-day written notice beginning with the date of mailing, any lender contacted at the last-known address that does not refuse or approve of the proposed amendment is deemed to have approved the amendment. This section does not apply to any proposed amendment that affects a lender's right to enforce the terms of the mortgage.

Pre	President of the Senate  Secretary of the Senate					Speaker of the House  Chief Clerk of the House		
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This certifies th Dakota and is k							islative Assembly of No	
Senate Vote:	Yeas	46	Nays	0	Absent	1		
House Vote:	Yeas	92	Nays	0	Absent	2		
					Secre	etary of the Se	nate	
Received by the Governor at M. on							, 2009.	
Approved at M. on							, 2009.	
					Gove	rnor		
Filed in this office this day of							, 2009,	
at o'	clock	M.						
					Secre	tary of State		