

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2269

Page 2, after line 27, insert:

- "6. The total amount of credits allowed under this section may not exceed, in the aggregate, five million dollars per calendar year. The claimant of a credit under this section must file a claim for the credit, on a form provided by the tax commissioner, by the end of the calendar year in which the credit accrues or in which the claimant intends to use a credit under this section carried over from the previous calendar year. At the end of the calendar year, the tax commissioner shall determine the total amount of credits claimed under this section and credits carried forward from the preceding calendar year and, if the amount determined exceeds the limitation in this subsection, the tax commissioner shall prorate available credits among claimants. The amount of credits disallowed because of the limitation under this subsection may be carried forward to the succeeding calendar year."

Renumber accordingly