

HOUSE BILL NO.

Introduced by

Representatives Carlson, Boucher

Senators Stenehjem, O'Connell

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation and transfer from the general fund to the teachers'
2 fund for retirement; and to provide for a report.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION - TRANSFER - TEACHERS' FUND FOR**
5 **RETIREMENT.** There is appropriated out of any moneys in the general fund in the state
6 treasury, not otherwise appropriated, the sum of \$5,000,000, which the office of management
7 and budget shall transfer on July 1, 2009, to the teachers' fund for retirement for the purpose of
8 making supplemental retirement payments, based on years of service and years of retirement,
9 for the biennium beginning July 1, 2009, and ending June 30, 2011.

10 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**
11 **SIXTY-SECOND LEGISLATIVE ASSEMBLY.** The following amounts reflect the 2009-11
12 one-time funding items included in the appropriation in section 1 of this Act:

13 <u>One-Time Funding Description</u>	<u>2007-09</u>	<u>2009-11</u>
14 Retirement and investment fund	\$0	\$5,000,000
15 Total general fund	\$0	\$5,000,000

16 The 2009-11 one-time funding amounts are not a part of the entity's base budget for the
17 2011-13 biennium. The retirement and investment office shall report to the appropriations
18 committees of the sixty-second legislative assembly on the use of this one-time funding for the
19 biennium beginning July 1, 2009, and ending June 30, 2011.