

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are appropriated out of any moneys from special funds derived
6 from income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2009, and ending June 30, 2011,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
11 Salaries and wages	\$2,334,909	\$285,689	\$2,620,598
12 Operating expenses	935,999	(11,429)	924,570
13 Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
14 Total special funds	\$3,352,908	\$274,260	\$3,627,168
15 Full-time equivalent positions	17.00	0	17.00

16 Subdivision 2.

17 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
18 Salaries and wages	\$3,746,283	\$405,476	\$4,151,759
19 Operating expenses	11,247,019	(9,587,020)	1,659,999
20 Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>

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1	Total all funds	\$15,243,302	(\$9,181,544)	\$6,061,758
2	Less estimated income	<u>15,243,302</u>	<u>(9,194,544)</u>	<u>6,048,758</u>
3	Total general fund	\$0	\$13,000	\$13,000
4	Full-time equivalent positions	33.00	0	33.00

5 Subdivision 3.

6 BILL TOTAL

7			Adjustments or	
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total general fund	\$0	\$13,000	\$13,000
10	Grand total special funds	<u>18,596,210</u>	<u>(8,920,284)</u>	<u>9,675,926</u>
11	Grand total all funds	\$18,596,210	(\$8,907,284)	\$9,688,926
12	Full-time equivalent positions	50.00	0	50.00

13 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the

14 respective boards, the retirement and investment office and the public employees retirement
15 system may transfer from their respective contingencies line items in subdivisions 1 and 2 of
16 section 1 of this Act to all other line items. The agencies shall notify the office of management
17 and budget of each transfer made pursuant to this section.