

**FIRST ENGROSSMENT
with Senate Amendments**

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are appropriated out of any moneys from special funds derived
6 from income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2009, and ending June 30, 2011,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
11				
12				
13	Salaries and wages	\$2,334,909	\$389,872	\$2,724,781
14	Operating expenses	935,999	(11,429)	924,570
15	Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
16	Total special funds	\$3,352,908	\$378,443	\$3,731,351
17	Full-time equivalent positions	17.00	0.00	17.00

18 Subdivision 2.

19 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
20				
21				
22	Salaries and wages	\$3,746,283	\$555,854	\$4,302,137
23	Operating expenses	11,247,019	(9,587,020)	1,659,999
24	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>

1	Total all funds	\$15,243,302	(\$9,031,166)	\$6,212,136
2	Less estimated income	<u>15,243,302</u>	<u>(9,044,166)</u>	<u>6,199,136</u>
3	Total general fund	\$0	\$13,000	\$13,000
4	Full-time equivalent positions	33.00	0.00	33.00

5 Subdivision 3.

6 BILL TOTAL

7		Adjustments or		
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total general fund	\$0	\$5,438,000	\$5,438,000
10	Grand total special funds	<u>18,596,210</u>	<u>(8,665,723)</u>	<u>9,930,487</u>
11	Grand total all funds	\$18,596,210	(\$3,227,723)	\$15,368,487
12	Full-time equivalent positions	50.00	0.00	50.00

13 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**

14 **SIXTY-SECOND LEGISLATIVE ASSEMBLY.** The following amounts reflect the 2009-11
15 one-time funding items included in the appropriation in section 1 of this Act:

16	<u>One-Time Funding Description</u>	<u>2007-09</u>	<u>2009-11</u>
17	Retirement and investment fund	<u>\$0</u>	<u>\$5,425,000</u>
18	Total general fund	<u>\$0</u>	<u>\$5,425,000</u>

19 The 2009-11 one-time funding amounts are not a part of the entity's base budget for the
20 2011-13 biennium. The retirement and investment office shall report to the appropriations
21 committees of the sixty-second legislative assembly on the use of this one-time funding for the
22 biennium beginning July 1, 2009, and ending June 30, 2011.

23 **SECTION 3. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the
24 respective boards, the retirement and investment office and the public employees retirement
25 system may transfer from their respective contingencies line items in subdivisions 1 and 2 of
26 section 1 of this Act to all other line items. The agencies shall notify the office of management
27 and budget of each transfer made pursuant to this section.

28 **SECTION 4. APPROPRIATION - TRANSFER - TEACHERS' FUND FOR**
29 **RETIREMENT.** There is appropriated out of any moneys in the general fund in the state
30 treasury, not otherwise appropriated, the sum of \$5,425,000, which the office of management
31 and budget shall transfer on July 1, 2009, to the teachers' fund for retirement for the purpose of

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- 1 making supplemental retirement payments, based on years of service and years of retirement,
- 2 for the biennium beginning July 1, 2009, and ending June 30, 2011.