

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1015

Page 1, line 3, after the second semicolon insert "to create and enact paragraph 5 of subdivision b of subsection 2 of section 57-62-02 of the North Dakota Century Code, relating to allocation of funds to certain coal-producing counties;"

Page 1, line 8, remove "and" and after "study" insert "; and to provide an effective date"

Page 7, after line 14, insert:

"SECTION 18. Paragraph 5 of subdivision b of subsection 2 of section 57-62-02 of the North Dakota Century Code is created and enacted as follows:

- (5) The state treasurer shall allocate funds provided by legislative appropriation to cities, the county general fund, and school districts within a coal-producing county according to the allocation method provided in subdivision a in an amount to offset fifty percent of the loss of that county's share of coal severance tax revenue allocated to a non-coal-producing county under this subdivision in the previous calendar year. The state treasurer shall make the allocation, within the limits of legislative appropriations, under this paragraph at the time and in the manner funds are distributed under this section. The state treasurer shall include in each biennial budget request the amounts estimated to be necessary for the biennium for purposes of this paragraph, based on the allocations under this subdivision in the most recent calendar years.

Page 7, after line 19, insert:

"SECTION 20. EFFECTIVE DATE. Section 18 of this Act is effective for taxable events occurring after June 30, 2011."

Renumber accordingly