

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2009 - State Fair Association - House Action

| | Executive Budget | Senate Version | House Changes | House Version |
|-----------------------|-----------------------------|---------------------------|--------------------------|--------------------------|
| Capital assets | \$17,210,000 | \$18,210,000 | | \$18,210,000 |
| Premiums | 487,150 | 487,150 | | 487,150 |
| Total all funds | \$17,697,150 | \$18,697,150 | \$0 | \$18,697,150 |
| Less estimated income | 0 | 3,000,000 | 10,000,000 | 13,000,000 |
| General fund | \$17,697,150 | \$15,697,150 | (\$10,000,000) | \$5,697,150 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

Department No. 665 - State Fair Association - Detail of House Changes

| | Adjusts Funding Source for Grandstand¹ | Total House Changes |
|-----------------------|--|--------------------------------|
| Capital assets | | |
| Premiums | | |
| Total all funds | \$0 | \$0 |
| Less estimated income | 10,000,000 | 10,000,000 |
| General fund | (\$10,000,000) | (\$10,000,000) |
| FTE | 0.00 | 0.00 |

¹ Funding from the general fund for the grandstand construction project is reduced by \$10 million to provide a total of \$5 million from the general fund.

A section is added appropriating any additional funds raised for the grandstand construction project in excess of \$13 million to the State Fair Association for the grandstand construction project.