

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2009 - State Fair Association - Conference Committee Action

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Capital assets	\$17,210,000	\$18,210,000		\$18,210,000	\$18,210,000	
Premiums	487,150	487,150		487,150	487,150	
Total all funds	\$17,697,150	\$18,697,150	\$0	\$18,697,150	\$18,697,150	\$0
Less estimated income	0	3,000,000	2,000,000	5,000,000	9,000,000	(4,000,000)
General fund	\$17,697,150	\$15,697,150	(\$2,000,000)	\$13,697,150	\$9,697,150	\$4,000,000
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Conference Committee Changes

	Adjusts Funding Source for Grandstand¹	Total Conference Committee Changes
Capital assets		
Premiums		
Total all funds	\$0	\$0
Less estimated income	2,000,000	2,000,000
General fund	(\$2,000,000)	(\$2,000,000)
FTE	0.00	0.00

¹ Funding from the general fund for the grandstand construction project is increased by \$4 million from the House version to provide a total of \$13 million from the general fund. A section is added to provide an additional contingent general fund appropriation of \$2 million. The House reduced the funding provided by the Senate by \$6 million to provide a total of \$9 million from the general fund.

A section is added to provide a contingent appropriation of \$2 million from the general fund if the 2007-09 biennium general fund ending balance exceeds the estimate made by the 2009 Legislative Assembly. The House and Senate versions did not contain contingent appropriations.

A section appropriating any additional funds raised for the grandstand construction project in excess of \$13 million to the State Fair Association for the grandstand project was removed from the House version.