

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2014 - Summary of House Action

	Executive Budget	Senate Version	House Changes	House Version
Industrial Commission				
Total all funds	\$65,077,880	\$66,269,046	(\$400,000)	\$65,869,046
Less estimated income	49,321,084	49,321,084	600,000	49,921,084
General fund	\$15,756,796	\$16,947,962	(\$1,000,000)	\$15,947,962
Bank of North Dakota				
Total all funds	\$54,198,350	\$55,175,256	\$0	\$55,175,256
Less estimated income	43,398,350	44,375,256	0	44,375,256
General fund	\$10,800,000	\$10,800,000	\$0	\$10,800,000
Housing Finance Agency				
Total all funds	\$41,232,188	\$41,232,188	\$0	\$41,232,188
Less estimated income	41,232,188	41,232,188	0	41,232,188
General fund	\$0	\$0	\$0	\$0
Mill and Elevator				
Total all funds	\$40,057,242	\$40,057,242	\$0	\$40,057,242
Less estimated income	40,057,242	40,057,242	0	40,057,242
General fund	\$0	\$0	\$0	\$0
Bill total				
Total all funds	\$200,565,660	\$202,733,732	(\$400,000)	\$202,333,732
Less estimated income	174,008,864	174,985,770	600,000	175,585,770
General fund	\$26,556,796	\$27,747,962	(\$1,000,000)	\$26,747,962

Senate Bill No. 2014 - Industrial Commission - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$9,770,047	\$9,941,305		\$9,941,305
Operating expenses	2,845,668	2,865,576		2,865,576
Capital assets	49,000	49,000		49,000
Grants - Lignite research & development	19,971,300	19,971,300	100,000	20,071,300
Grants - Bond payments	27,441,865	27,441,865		27,441,865
Renewable energy development	5,000,000	5,000,000		5,000,000
State facility lignite demo project		1,000,000	(1,000,000)	
Borrowing authority			500,000	500,000
Total all funds	\$65,077,880	\$66,269,046	(\$400,000)	\$65,869,046
Less estimated income	49,321,084	49,321,084	600,000	49,921,084
General fund	\$15,756,796	\$16,947,962	(\$1,000,000)	\$15,947,962
FTE	60.06	61.06	0.00	61.06

Department No. 405 - Industrial Commission - Detail of House Changes

	Removes Funding for State Facility Demonstration Project¹	Provides Lignite Research Council Grant²	Provides Borrowing Authority³	Total House Changes
Salaries and wages				
Operating expenses				
Capital assets				
Grants - Lignite research & development		100,000		100,000
Grants - Bond payments				
Renewable energy development				
State facility lignite demo project	(1,000,000)			(1,000,000)
Borrowing authority			500,000	500,000
Total all funds	(\$1,000,000)	\$100,000	\$500,000	(\$400,000)
Less estimated income	0	100,000	500,000	600,000
General fund	(\$1,000,000)	\$0	\$0	(\$1,000,000)
FTE	0.00	0.00	0.00	0.00

¹ This amendment removes funding added by the Senate for a state facility lignite feasibility demonstration project.

² This amendment provides funding from the permanent oil tax trust fund for a grant to the Lignite Research Council for a lignite feasibility demonstration project.

³ This amendment authorizes the Industrial Commission to borrow up to \$500,000 from the Bank of North Dakota to provide matching funds, on a \$1-to-\$2 basis, for lignite feasibility demonstration projects approved by the Lignite Research Council.

This amendment changes Section 12 of the bill to provide an appropriation from the permanent oil tax trust fund to the Industrial Commission for a grant for a lignite feasibility demonstration project, provides borrowing authority to the Industrial Commission for matching funds, and provides an expiration date for the project.