

**STATEMENT OF PURPOSE OF AMENDMENT:**

**Senate Bill No. 2014 - Summary of Conference Committee Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>Conference Committee Changes</b>	<b>Conference Committee Version</b>	<b>House Version</b>	<b>Comparison to House</b>
Industrial Commission						
Total all funds	\$65,077,880	\$66,269,046	\$0	\$66,269,046	\$62,723,738	\$3,545,308
Less estimated income	<u>49,321,084</u>	<u>49,321,084</u>	0	<u>49,321,084</u>	<u>52,308,484</u>	<u>(2,987,400)</u>
General fund	\$15,756,796	\$16,947,962	\$0	\$16,947,962	\$10,415,254	\$6,532,708
Bank of North Dakota						
Total all funds	\$54,198,350	\$55,175,256	\$1,000,000	\$56,175,256	\$54,267,274	\$1,907,982
Less estimated income	<u>43,398,350</u>	<u>44,375,256</u>	0	<u>44,375,256</u>	<u>44,167,274</u>	<u>207,982</u>
General fund	\$10,800,000	\$10,800,000	\$1,000,000	\$11,800,000	\$10,100,000	\$1,700,000
Housing Finance Agency						
Total all funds	\$41,232,188	\$41,232,188	\$0	\$41,232,188	\$71,211,063	(\$29,978,875)
Less estimated income	<u>41,232,188</u>	<u>41,232,188</u>	0	<u>41,232,188</u>	<u>71,211,063</u>	<u>(29,978,875)</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator						
Total all funds	\$40,057,242	\$40,057,242	\$0	\$40,057,242	\$40,057,242	\$0
Less estimated income	<u>40,057,242</u>	<u>40,057,242</u>	0	<u>40,057,242</u>	<u>40,057,242</u>	<u>0</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Bill total						
Total all funds	\$200,565,660	\$202,733,732	\$1,000,000	\$203,733,732	\$228,259,317	(\$24,525,585)
Less estimated income	<u>174,008,864</u>	<u>174,985,770</u>	0	<u>174,985,770</u>	<u>207,744,063</u>	<u>(32,758,293)</u>
General fund	\$26,556,796	\$27,747,962	\$1,000,000	\$28,747,962	\$20,515,254	\$8,232,708

**Senate Bill No. 2014 - Bank of North Dakota - Conference Committee Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>Conference Committee Changes</b>	<b>Conference Committee Version</b>	<b>House Version</b>	<b>Comparison to House</b>
Capital assets	\$1,455,000	\$1,455,000		\$1,455,000	\$1,455,000	
Bank of North Dakota operations	40,993,350	41,970,256		41,970,256	41,762,274	207,982
PACE fund	8,000,000	8,000,000		8,000,000	8,000,000	
Ag PACE fund	1,400,000	1,400,000	1,000,000	2,400,000	1,400,000	1,000,000
Beginning farmer revolving loan fund	950,000	950,000		950,000	950,000	
Biofuels PACE fund	<u>1,400,000</u>	<u>1,400,000</u>		<u>1,400,000</u>	<u>700,000</u>	<u>700,000</u>
Total all funds	\$54,198,350	\$55,175,256	\$1,000,000	\$56,175,256	\$54,267,274	\$1,907,982
Less estimated income	<u>43,398,350</u>	<u>44,375,256</u>	0	<u>44,375,256</u>	<u>44,167,274</u>	<u>207,982</u>
General fund	\$10,800,000	\$10,800,000	\$1,000,000	\$11,800,000	\$10,100,000	\$1,700,000
FTE	171.50	176.50	0.00	176.50	176.50	0.00

**Department No. 471 - Bank of North Dakota - Detail of Conference Committee Changes**

	<b>Increases Funding for Ag PACE<sup>1</sup></b>	<b>Total Conference Committee Changes</b>
Capital assets		
Bank of North Dakota operations		
PACE fund		
Ag PACE fund	1,000,000	1,000,000
Beginning farmer revolving loan fund		
Biofuels PACE fund		
<b>Total all funds</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
Less estimated income	0	0
<b>General fund</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
FTE	0.00	0.00

---

<sup>1</sup> This amendment increases funding for Ag PACE to assist farmers and livestock producers and adds sections creating a \$1 million Ag PACE disaster program and declaring an emergency.

A section is added transferring \$1 million from Bank of North Dakota profits to the general fund.