

SENATE BILL NO. 2135

Introduced by

Government and Veterans Affairs Committee

(At the request of the State Treasurer)

1 A BILL for an Act to amend and reenact section 54-11-01 of the North Dakota Century Code,
2 relating to the duties and powers of the state treasurer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 54-11-01 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **54-11-01. Duties and powers of state treasurer.** The state treasurer shall:

- 7 1. ~~Receive~~ Shall receive and safely keep all the public moneys belonging to the state
8 ~~not required to be received and kept by some other person which must be~~
9 ~~deposited into the state treasury and pay out the same as directed by law.~~
- 10 2. ~~Register the orders or certificates of the office of management and budget~~
11 ~~delivered to the state treasurer when moneys are paid or to be paid into the~~
12 ~~treasury.~~
- 13 ~~3.~~ 2. ~~Prepare a receipt~~ Shall collect a record for each deposit of money into the treasury.
14 The ~~receipt record~~ must show the amount, the source from which the money
15 accrued, and the funds into which it is paid. The receipts records must be
16 numbered in order. Duplicates, if requested, must be delivered to the office of
17 management and budget and the person paying money into the treasury.
- 18 4. 3. ~~Pay~~ Shall pay warrants drawn by the office of management and budget and signed
19 by the state auditor and state treasurer out of the funds upon which they are drawn
20 and in the order in which they are presented.
- 21 5. 4. ~~Keep~~ Shall keep an account of all moneys received and disbursed.
- 22 6. 5. ~~Keep~~ Shall keep separate accounts of the different funds.

Sixty-first
Legislative Assembly

- 1 ~~45.~~ 14. ~~Keep~~ Shall keep books of the state treasurer open at all times for the inspection of
2 the governor, the state auditor, the commissioner of financial institutions, the office
3 of management and budget, and any committee appointed to examine them by
4 either house of the legislative assembly.
- 5 ~~46.~~ 15. Unless otherwise specified by law, shall credit all income earned on the deposit or
6 investment of all state moneys to the state's general fund. This subsection does
7 not apply to:
- 8 a. Income earned on state moneys that are deposited or invested to the credit of
9 the industrial commission or any agency, utility, industry, enterprise, or
10 business project operated, managed, controlled, or governed by the industrial
11 commission.
- 12 b. Income earned by the Bank of North Dakota for its own account on state
13 moneys that are deposited in or invested with the Bank.
- 14 c. Income earned on college and university funds not deposited in the state
15 treasury.
- 16 ~~47.~~ 16. ~~Perform~~ Shall perform all other duties as are prescribed by law.
- 17 ~~48.~~ 17. ~~Correct~~ May correct any underpayment, overpayment, or erroneous payment of tax
18 distribution funds made by the state treasurer.
- 19 18. May work to promote access to financial education tools that can help all North
20 Dakotans make wiser choices in all areas of personal financial management.