

LICENSE TYPES & BONDS

Public Grain Warehouse (state) – physical capacity *(covers merchandising + warehousing)*

\$50,000 – minimum

\$1,500,000 – maximum

Facility-Based Grain Buyer* (federal) – 3-year average annual grain purchases**

\$50,000 – minimum

\$1,000,000 – maximum

Roving Grain Buyer (no facility) – 3-year average annual grain purchases

\$50,000 – minimum

\$1,500,000 – maximum

* Storage obligations – United States Warehouse Act License

Cash/credit-sale contract obligations – Facility-Based Grain Buyer License

** 1st year bond – based on projected purchase volume