

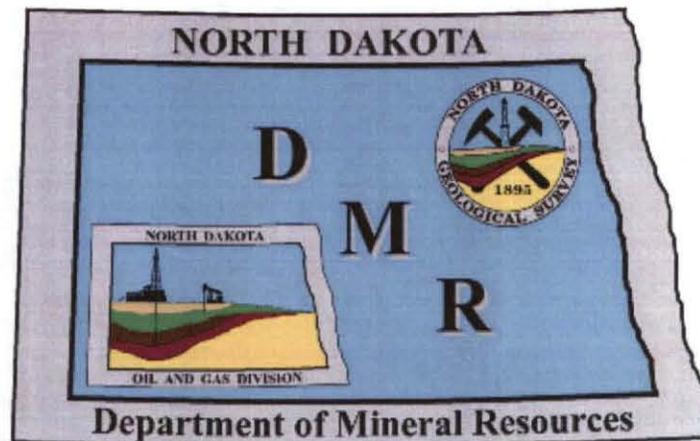
*Interim Energy Development and Transmission Committee*

*September 16, 2010*

*by*

*Lynn D. Helms, Director*

*Industrial Commission, Department of Mineral Resources*

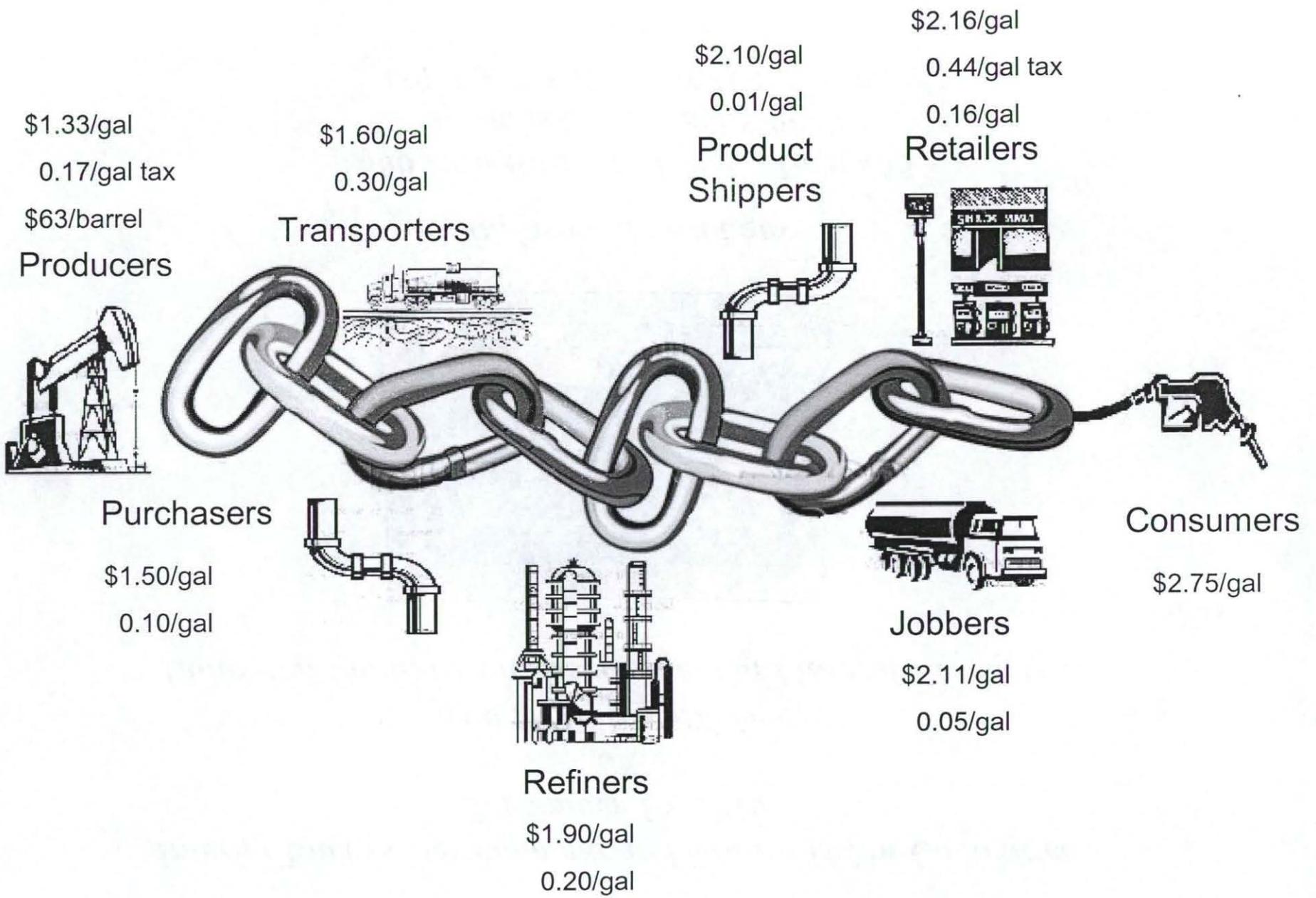


*<http://www.dmr.nd.gov>*

*600 East Boulevard Ave. - Dept 405*

*Bismarck, ND 58505-0840*

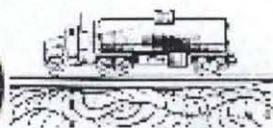
*(701) 328-8020 (701) 328-8000*



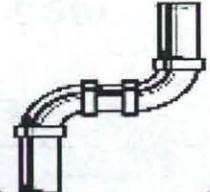
\$1.33/gal  
0.17/gal tax  
\$63/barrel  
Producers



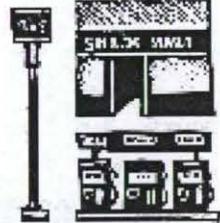
\$1.60/gal  
0.30/gal  
Transporters



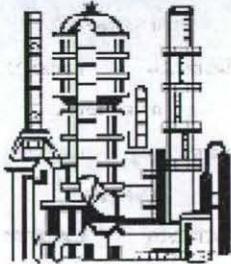
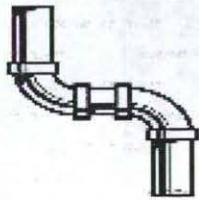
\$2.10/gal  
0.01/gal  
Product Shippers



\$2.16/gal  
0.44/gal tax  
0.16/gal  
Retailers



Purchasers  
\$1.50/gal  
0.10/gal



Refiners  
\$1.90/gal  
0.20/gal

Jobbers  
\$2.11/gal  
0.05/gal



Consumers  
\$2.75/gal



## Data from State land Department

## State Royalty volumes and values

Date	Net volume	Total paid	Price/bbl.	ND Royalty	
				Impact	
7/31/09	37,086	\$2,282,381	\$61.54	\$0	
8/31/09	68,794	\$4,527,140	\$65.81	\$0	
9/30/09	76,324	\$4,971,766	\$65.14	\$0	
10/31/09	81,668	\$5,813,736	\$71.19	\$0	
11/30/09	79,792	\$5,890,559	\$73.82	\$0	
12/31/09	81,944	\$5,682,016	\$69.34	\$0	
1/31/10	78,186	\$5,778,750	\$73.91	\$0	
2/28/10	84,437	\$6,180,890	\$73.20	\$0	
3/31/10	91,687	\$7,198,877	\$78.52	\$0	
4/30/10	82,225	\$6,591,419	\$80.16	\$0	
5/31/10	86,554	\$5,574,049	\$64.40	(\$231,150)	
6/30/10	81,516	\$5,504,149	\$67.52	(\$26,721)	
<b>7/31/10</b>	<b>52,862</b>	<b>\$3,671,619</b>	<b>\$69.46</b>	\$0	
				-\$257,871	

## Data from Tax Department

## 90% of Avg ND Price

NYMEX-WTI	NYMEX-WTI	Actual Paid
\$64.44	\$58.00	\$55.13
\$71.08	\$63.97	\$61.81
\$69.26	\$62.33	\$60.24
\$75.70	\$68.13	\$66.48
\$77.70	\$69.93	\$68.08
\$74.61	\$67.15	\$64.75
\$78.13	\$70.32	\$69.50
\$76.30	\$68.67	\$69.21
\$81.18	\$73.06	\$73.48
\$84.58	\$76.12	\$75.41
\$74.52	\$67.07	\$62.91
\$75.39	\$67.85	\$64.76
<b>\$76.18</b>	<b>\$68.56</b>	<b>\$66.21</b>

## ND Differential

> 10%
\$2.86
\$2.16
\$2.09
\$1.65
\$1.85
\$2.39
\$0.82
\$0
\$0
\$0.71
\$4.15
\$3.09
<b>\$2.35</b>

## Average ND

Oil Tax Rate
10.05%
9.90%
9.75%
9.75%
9.72%
9.80%
9.91%
9.86%
9.95%
10.07%
10.18%
10.12%
<b>10.19%</b>

## Tax Revenue

Impact
-\$2,014,091
-\$1,527,880
-\$1,438,327
-\$1,178,056
-\$1,323,038
-\$1,737,769
-\$596,091
\$0
\$0
-\$605,467
-\$3,811,120
-\$2,903,628
<b>-\$2,370,707</b>
-\$19,506,175

## Data from Oil &amp; Gas Division

## Total Oil Produced

All ND MIO
7,036,379
7,203,004
7,147,953
7,441,151
7,364,252
7,505,304
7,313,667
7,312,998
8,597,299
8,531,666
9,189,084
9,434,312
<b>9,952,296</b>

Royalty Impact
-\$2,032,128
-\$1,564,920
-\$1,495,860
-\$1,225,179
-\$1,380,207
-\$1,798,059
-\$609,926
\$0
\$0
-\$609,676
-\$3,796,145
-\$2,909,366
<b>-\$2,359,075</b>
-\$19,780,539