

North Dakota University System – Internal Audit Activity Update Interim HE Committee October, 2010

- Anonymous fraud hotline implemented. (February 2010 SBHE action)
- Annual mandatory fraud awareness training for all NDUS benefitted employees implemented. (February 2010 SBHE action)
- Adopted Code of Conduct to be reviewed by all new employees and annually by all NDUS benefitted employees. (June 2010 SBHE action)
- Controller's/Accountants completed system coordinated training, including risk assessment (May 2010)
- Current campus internal audit staff (1.0 FTE at NDSU and 1.8 FTE at UND, including student employees) dual reporting relationship to the SBHE Budget, Audit and Finance Committee. Campus audit plans reviewed by SBHE Budget, Audit and Finance Committee. (Policy in draft form and under discussion with SBHE Budget, Audit and Finance Committee)
- Temporary upgrade of NDUS template for preparation of consolidated financial statement completed and implemented for FY10 (June 2010)
- Audit recommendation implementation status monitored and periodically reported to SBHE Budget, Audit and Finance Committee (ongoing)
- Adding an NDUS internal audit staff position, financed through campus assessment. (Search underway and nearly complete)
- Contracting with an external firm to complete an enterprise-wide risk assessment during FY 11. This would include all campuses and the NDUS Office. (RFP process completed, contract under development)
- Administrative Affairs Council complete annual review of Code of Conduct (September 2010)
- Capital project policies under review and revision (expected completion date December 2010)