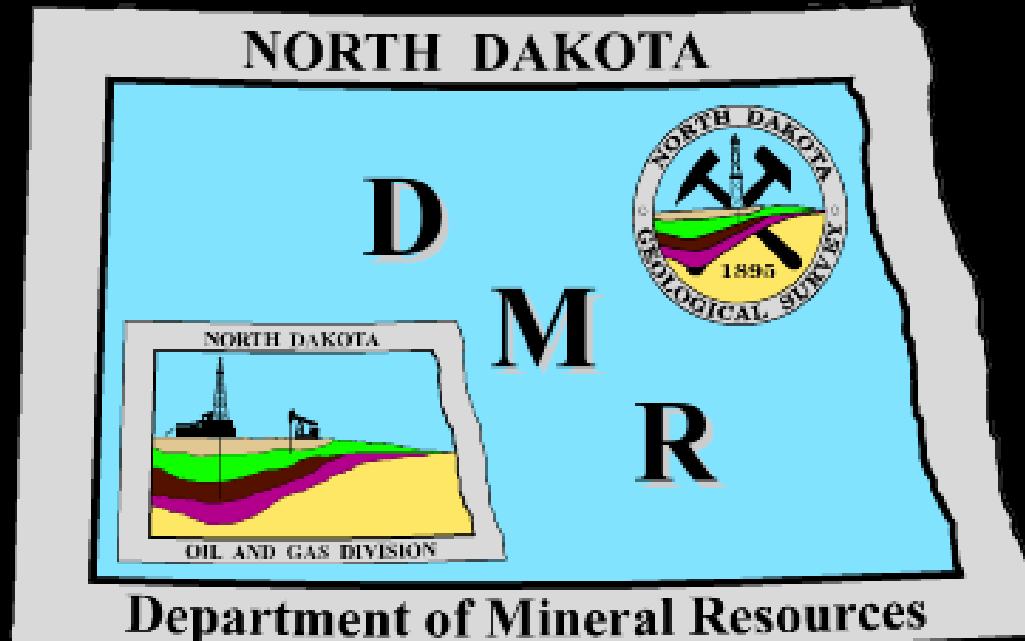


North Dakota Department of Mineral Resources



<http://www.oilgas.nd.gov>

<http://www.state.nd.us/ndgs>

600 East Boulevard Ave. - Dept 405

Bismarck, ND 58505-0840

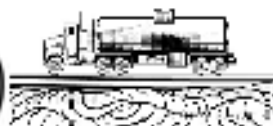
(701) 328-8020 (701) 328-8000



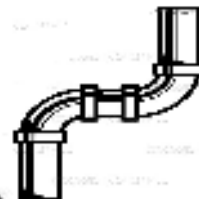
\$1.33/gal
0.17/gal tax
\$63/barrel
Producers

Transporters

\$1.60/gal
0.30/gal



\$2.10/gal
0.01/gal
Product Shippers



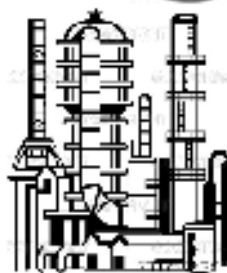
\$2.16/gal
0.44/gal tax
0.16/gal
Retailers



Consumers
\$2.75/gal

Purchasers

\$1.50/gal
0.10/gal



Refiners

\$1.90/gal
0.20/gal



Jobbers

\$2.11/gal
0.05/gal



Data from State land Department
State Royalty volumes and values

Data from Tax Department

Data from Oil & Gas Division

Date	Net volume	Total paid	Price/bbl.	NYMEX-WTI	90% of NYMEX-WTI	Avg ND Price Actual Paid	ND Differential > 10%	Average ND Oil Tax Rate	Tax Revenue Impact	Total Oil Produced	Royalty Impact
7/31/09	37,086	\$2,282,381	\$61.54	\$64.44	\$58.00	\$55.13	\$2.86	10.05%	-\$2,014,091	7,036,379	-\$2,032,127.83
8/31/09	68,794	\$4,527,140	\$65.81	\$71.08	\$63.97	\$61.81	\$2.16	9.90%	-\$1,527,880	7,203,004	-\$1,564,919.52
9/30/09	76,324	\$4,971,766	\$65.14	\$69.26	\$62.33	\$60.24	\$2.09	9.75%	-\$1,438,327	7,147,953	-\$1,495,859.67
10/31/09	81,668	\$5,813,736	\$71.19	\$75.70	\$68.13	\$66.48	\$1.65	9.75%	-\$1,178,056	7,441,151	-\$1,225,178.55
11/30/09	79,792	\$5,890,559	\$73.82	\$77.70	\$69.93	\$68.08	\$1.85	9.72%	-\$1,323,038	7,364,252	-\$1,380,206.59
12/31/09	81,944	\$5,682,016	\$69.34	\$74.61	\$67.15	\$64.75	\$2.39	9.80%	-\$1,737,769	7,505,304	-\$1,798,058.72
1/31/10	78,186	\$5,778,750	\$73.91	\$78.13	\$70.32	\$69.50	\$0.82	9.91%	-\$596,091	7,313,667	-\$609,925.89
2/28/10	84,437	\$6,180,890	\$73.20	\$76.30	\$68.67	\$69.21		9.86%		7,312,998	\$0.00
3/31/10	91,687	\$7,198,877	\$78.52	\$81.18	\$73.06	\$73.48		9.95%		8,597,299	\$0.00
4/30/10	82,225	\$6,591,419	\$80.16	\$84.58	\$76.12	\$75.41	\$0.71	10.07%	-\$605,467	8,531,666	-\$609,675.81
5/31/10	86,554	\$5,574,049	\$64.40	\$74.52	\$67.07	\$62.91	\$4.15	10.18%	-\$3,811,120	9,189,084	-\$3,796,145.07
6/30/10	29,154	\$2,062,422	\$70.74	\$75.39	\$67.85	\$64.76	\$3.09	10.12%	-\$2,903,628	9,295,959	-\$2,909,366.40