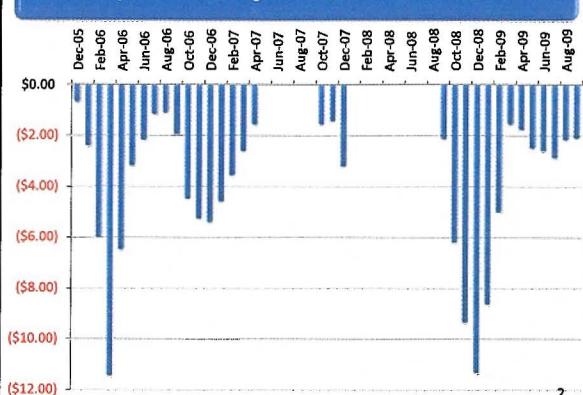


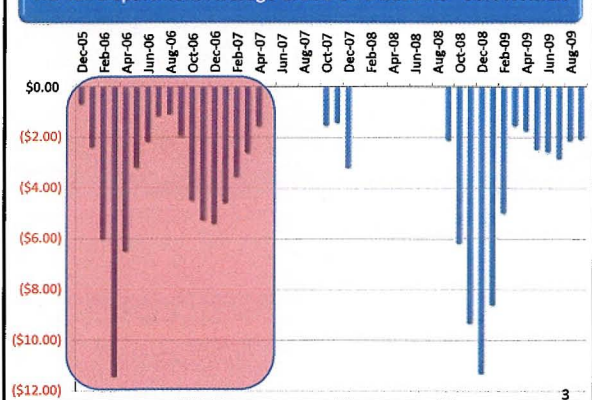


North Dakota Pipeline Authority
Natural Resources Committee
November 4, 2009

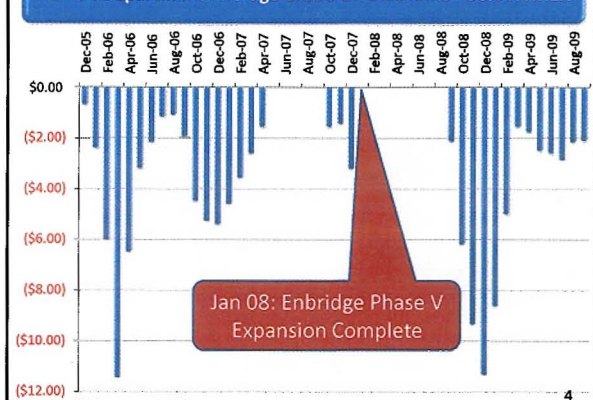
ND Tax Department Average Crude Oil Discounts - 90% NYMEX



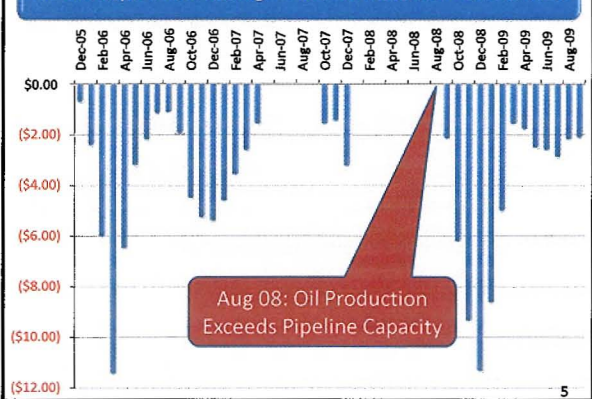
ND Tax Department Average Crude Oil Discounts - 90% NYMEX



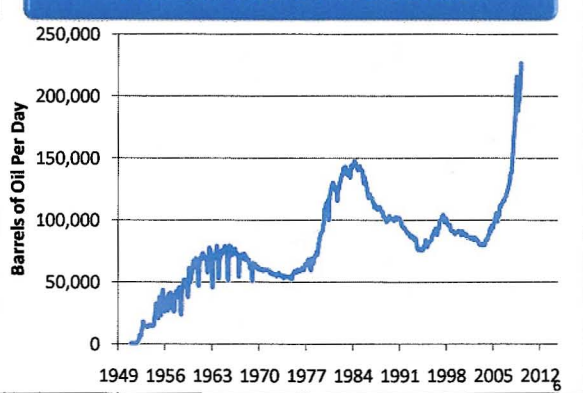
ND Tax Department Average Crude Oil Discounts - 90% NYMEX

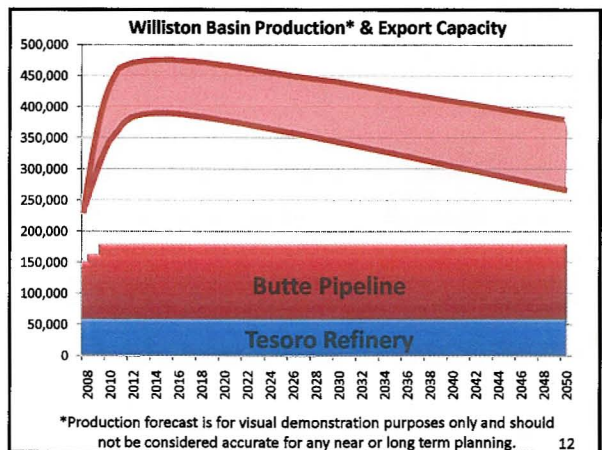
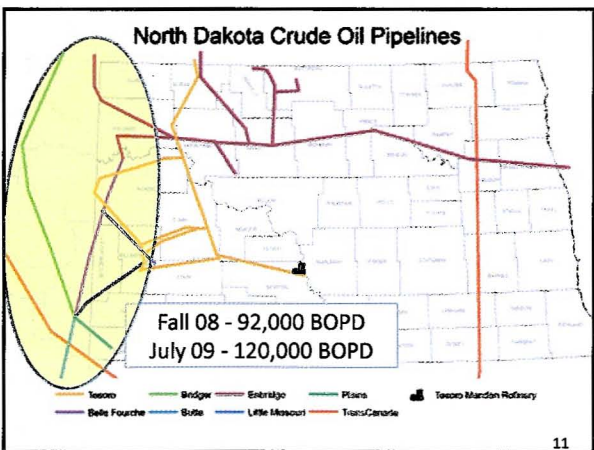
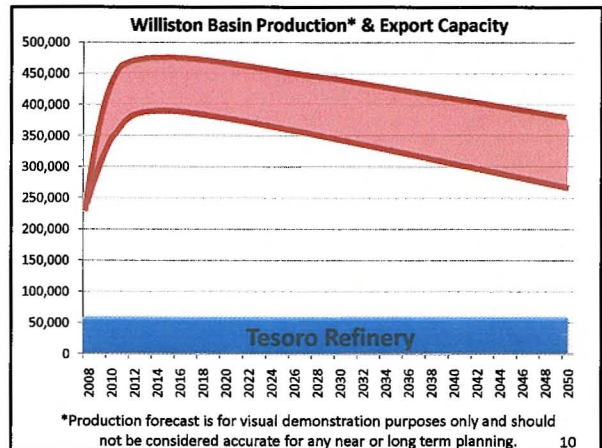
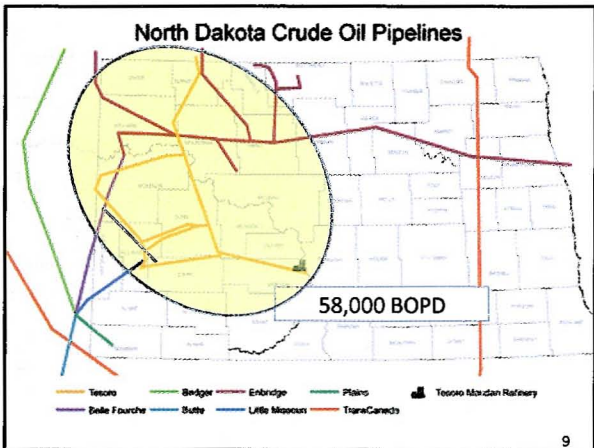
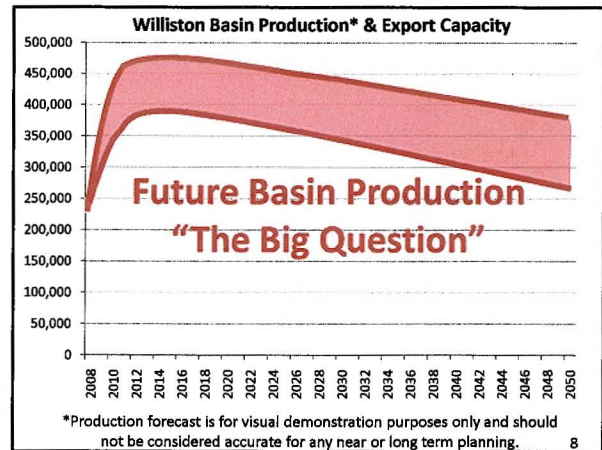
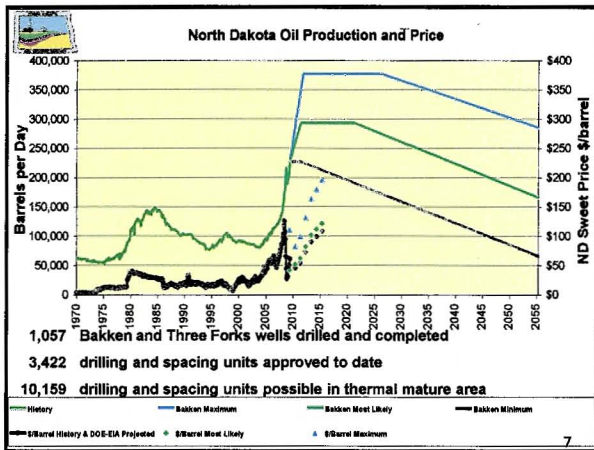


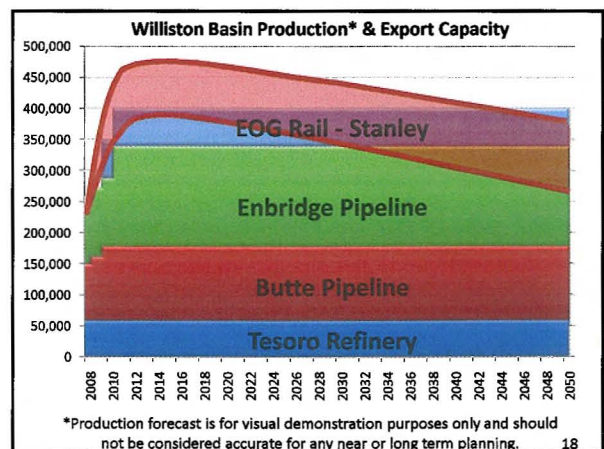
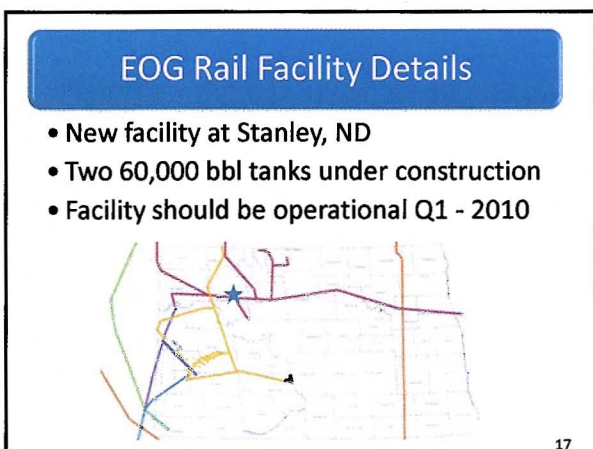
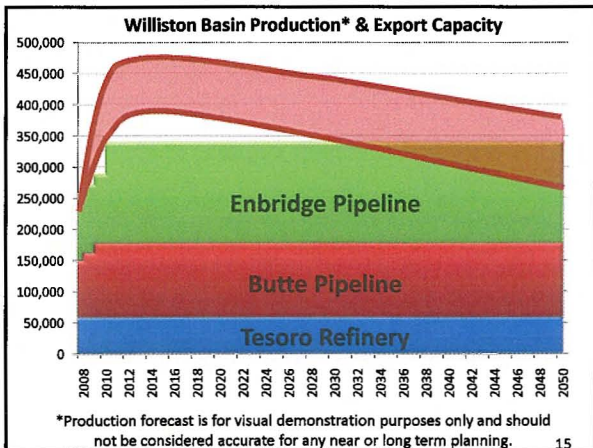
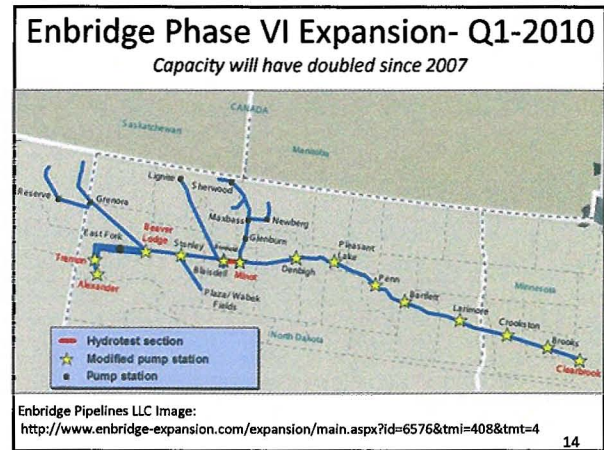
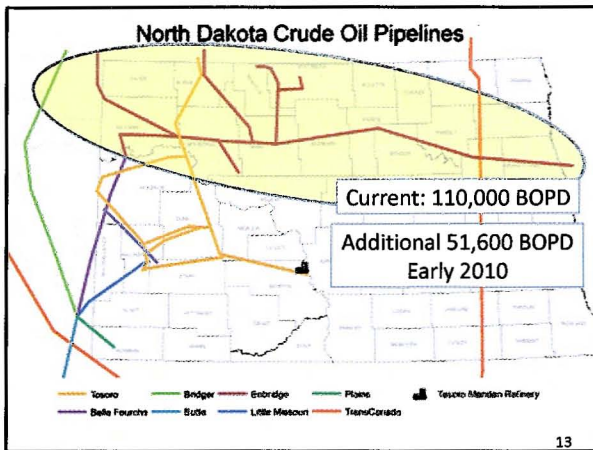
ND Tax Department Average Crude Oil Discounts - 90% NYMEX



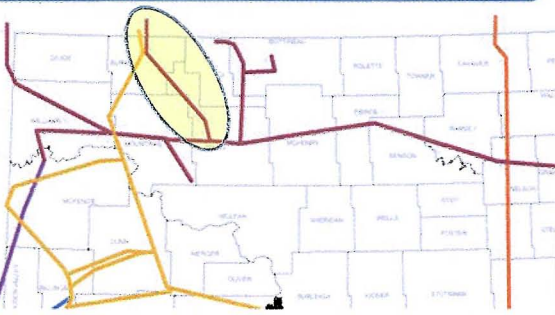
North Dakota Oil Production





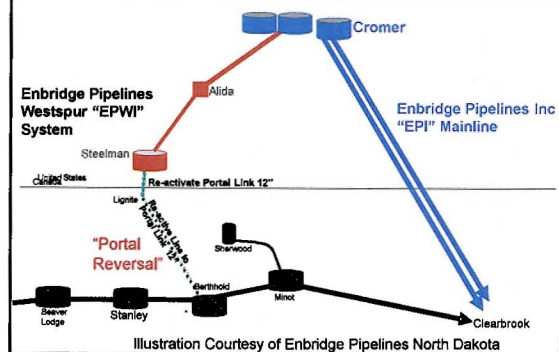


Enbridge PREP (Portal Reversal Expansion Project)



19

Potential Portal Reversal Expansion



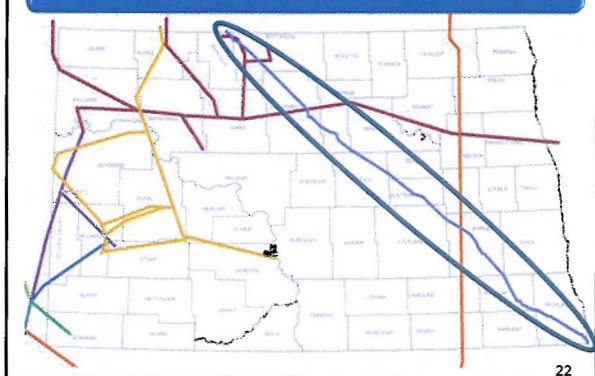
20

Enbridge PREP Details

- Project still under internal review process
- First phase (30,000 BOPD) could be complete by summer 2011
- Subsequent expansions could provide up to 115,000 BOPD into Cromer, MB by 2013

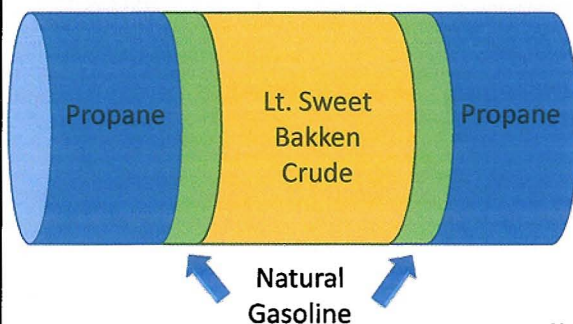
21

Kinder Morgan Bakken Crude Project



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Kinder Morgan Bakken Crude Project



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Kinder Morgan Bakken Crude Project

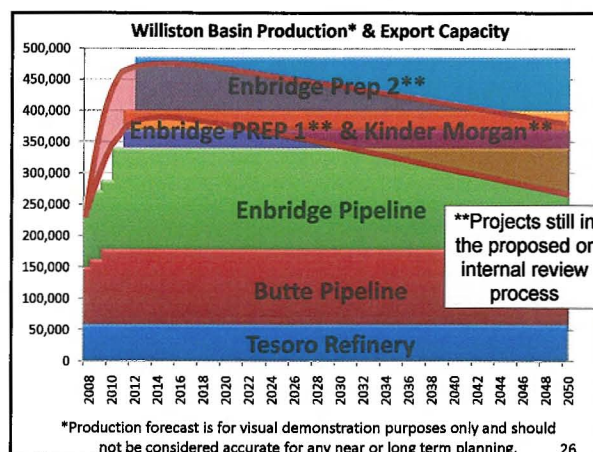


24

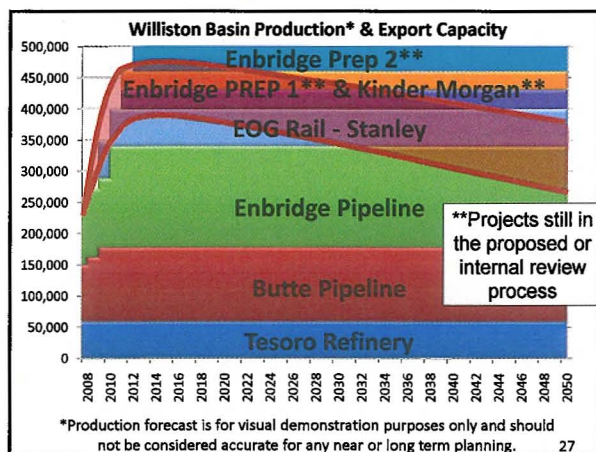
Kinder Morgan Details

- Open season held May 29-July 17, 2009
- Open season results and feedback under internal evaluation
- Up to 30,000 BOPD batched in existing propane line
- Proposed in-service date: 2011
- Seeking 80% commitment, 3 or 5 year terms

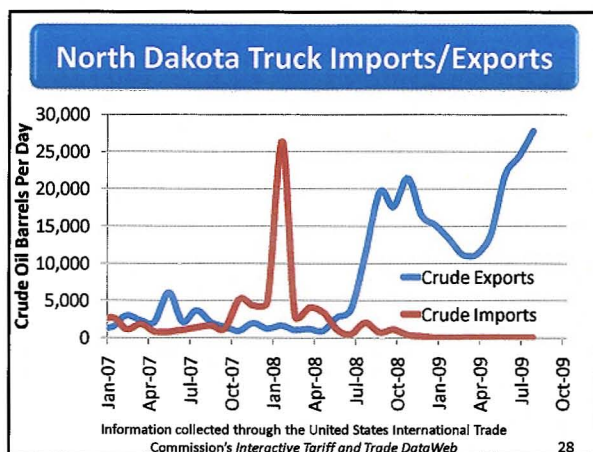
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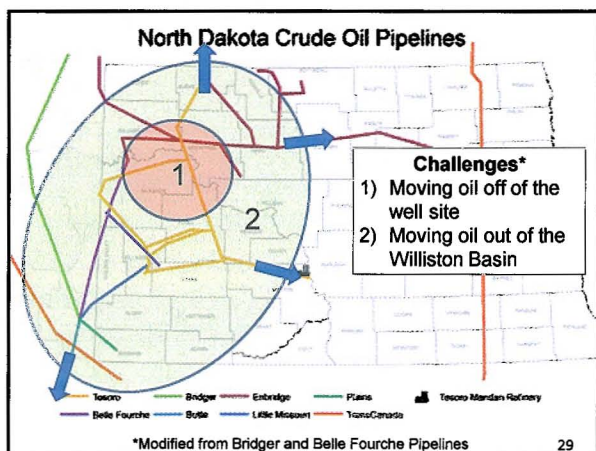
26



27



28



29

Thank You!

North Dakota Pipeline Authority

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30