

Local Equity Report  
2009-2010

90% of State Average 21,955  
State Average 24,394  
150% of State Average 36,591

| CoDist | Entity Name           | 1300 Tuition | 2999 County | US Flood  | REC Gross |             | 2008 GF | Imputed | Taxable    | ADM         | ADM    | Valuation Per | Equity  | High Valuation | Transition |
|--------|-----------------------|--------------|-------------|-----------|-----------|-------------|---------|---------|------------|-------------|--------|---------------|---------|----------------|------------|
|        |                       |              |             |           | Receipts  | Mobile Home |         |         |            |             |        | Student       | Payment | Offset         |            |
| 01-013 | Hettinger 13          | 11,644       | -           | -         | 41,517    | 2,587       | 34,623  | 168.82  | 440,837    | 6,892,484   | 270    | -             | 27,135  | -              | 15,332     |
| 02-002 | Valley City 2         | 10,005       | -           | -         | 64,832    | 11,738      | 46,492  | 186.32  | 593,687    | 18,926,056  | 1,094  | -             | 17,845  | 831,550        | -          |
| 02-007 | Barnes County North 7 | -            | -           | -         | 63,887    | 1,959       | 31,029  | 167.93  | 462,749    | 16,078,048  | 298    | -             | 55,597  | -              | 506,961    |
| 02-046 | Litchville-Marion 46  | -            | 19,446      | -         | 49,670    | 450         | 10,056  | 162.68  | 361,988    | 7,103,467   | 134    | -             | 55,700  | -              | 270,444    |
| 03-005 | Minnewaukan 5         | 11,582       | -           | -         | -         | -           | 9,002   | 180.17  | 94,963     | 1,634,934   | 207    | -             | 8,370   | 294,566        | -          |
| 03-006 | Leeds 6               | 15,054       | -           | -         | 481       | -           | 17,042  | 166.52  | 167,647    | 4,834,312   | 145    | -             | 34,399  | -              | -          |
| 03-009 | Maddock 9             | 24,985       | -           | -         | 1,296     | -           | 18,159  | 171.74  | 212,855    | 4,384,537   | 171    | -             | 26,903  | -              | 8,078      |
| 03-016 | Oberon 16             | -            | -           | -         | -         | -           | 3,263   | 170.24  | 19,164     | 1,043,938   | 62     | -             | 17,255  | 33,880         | -          |
| 03-029 | Warwick 29            | -            | -           | -         | -         | -           | 5,831   | 155.66  | 37,457     | 1,284,880   | 220    | -             | 6,004   | 200,004        | 24,026     |
| 03-030 | Ft Totten 30          | -            | -           | -         | -         | -           | 11,251  | 328.05  | 34,296     | 115,549     | 129    | -             | 1,164   | 116,153        | 60,444     |
| 04-001 | Billings Co 1         | 8,335        | 1,566,204   | -         | -         | -           | 13,106  | 34.10   | 32,706,255 | 5,865,200   | 42     | -             | 924,975 | -              | 2,813      |
| 05-001 | Bottineau 1           | 91,695       | 716,526     | -         | 9         | -           | 43,757  | 155.00  | 3,932,378  | 15,522,763  | 669    | -             | 29,084  | -              | 128,391    |
| 05-017 | Westhope 17           | 25,661       | 143,908     | -         | -         | -           | 12,686  | 165.14  | 795,590    | 3,748,449   | 126    | -             | 36,087  | -              | -          |
| 05-054 | Newburg-United 54     | -            | 64,953      | -         | -         | -           | 10,665  | 168.26  | 333,604    | 5,028,475   | 67     | -             | 80,127  | -              | 195,464    |
| 06-001 | Bowman County 1       | 82,790       | 1,147,539   | -         | 12,982    | -           | 14,008  | 161.21  | 5,485,551  | 10,486,620  | 423    | -             | 37,748  | -              | 52,880     |
| 06-033 | Scranton 33           | -            | 411,716     | -         | 10,590    | -           | 3,766   | 151.21  | 1,979,901  | 3,920,379   | 140    | -             | 42,272  | -              | 81,211     |
| 07-014 | Bowbells 14           | 1,000        | 206,574     | -         | 7,420     | 927         | 5,913   | 157.57  | 998,516    | 3,046,340   | 66     | -             | 61,754  | -              | 183,013    |
| 07-027 | Powers Lake 27        | -            | 367,324     | -         | 9,446     | 1,281       | 4,706   | 185.00  | 1,457,980  | 2,062,671   | 97     | -             | 36,457  | -              | -          |
| 07-036 | Burke Central 36      | -            | 253,517     | -         | 11,377    | 977         | 11,275  | 171.41  | 1,153,245  | 3,616,969   | 86     | -             | 55,616  | -              | 89,553     |
| 08-001 | Bismarck 1            | 1,341,410    | -           | -         | 85,196    | 431,080     | 378,997 | 205.71  | 8,792,481  | 229,643,662 | 10,694 | -             | 22,297  | -              | 1,657,341  |
| 08-025 | Naughton 25           | -            | -           | -         | 5,143     | 578         | 311     | 166.13  | 27,020     | 306,997     | 4      | -             | 77,859  | -              | 60,329     |
| 08-028 | Wing 28               | 45,901       | -           | -         | 29,447    | 134         | 1,730   | 160.08  | 341,123    | 2,256,431   | 91     | -             | 28,645  | -              | -          |
| 08-029 | Baldwin 29            | -            | -           | -         | 5,825     | 1,280       | 3,138   | 218.23  | 38,928     | 985,180     | 12     | -             | 85,342  | -              | 45,472     |
| 08-033 | Menoken 33            | -            | -           | -         | 16,221    | 774         | 3,727   | 200.21  | 79,196     | 1,395,381   | 19     | -             | 76,801  | -              | 37,221     |
| 08-035 | Sterling 35           | -            | -           | -         | 24,119    | 1,753       | 8,039   | 244.15  | 109,258    | 2,248,672   | 24     | -             | 96,281  | -              | 67,869     |
| 08-039 | Apple Creek 39        | 5,428        | -           | -         | 14,340    | 904         | 3,264   | 214.99  | 83,752     | 3,018,037   | 60     | -             | 51,448  | -              | 117,260    |
| 08-045 | Manning 45            | -            | -           | -         | 3,085     | 106         | 971     | 274.97  | 11,767     | 248,192     | 6      | -             | 43,327  | -              | 13,286     |
| 09-001 | Fargo 1               | 645,470      | -           | -         | 44,924    | 90,435      | 658,294 | 266.31  | 4,626,207  | 241,961,324 | 10,501 | -             | 23,483  | -              | -          |
| 09-002 | Kindred 2             | 4,400        | -           | -         | 73,942    | 5,900       | 46,028  | 166.50  | 641,245    | 14,375,882  | 669    | -             | 22,434  | -              | -          |
| 09-004 | Maple Valley 4        | -            | -           | -         | 71,123    | 1,563       | 43,648  | 177.54  | 535,078    | 9,763,214   | 251    | -             | 41,086  | -              | 16,357     |
| 09-006 | West Fargo 6          | 401,731      | -           | -         | 87,212    | 139,925     | 116,722 | 188.26  | 3,181,277  | 154,815,661 | 6,623  | -             | 23,854  | -              | -          |
| 09-007 | Mapleton 7            | -            | -           | -         | 7,768     | -           | 13,423  | 227.48  | 82,909     | 3,821,770   | 80     | -             | 48,644  | -              | 166,761    |
| 09-017 | Central Cass 17       | 101,056      | -           | -         | 60,403    | 3,588       | 99,752  | 156.33  | 1,384,002  | 15,352,871  | 816    | -             | 20,504  | -              | -          |
| 09-080 | Page 80               | -            | -           | -         | 33,942    | 306         | 12,489  | 166.72  | 219,255    | 3,958,798   | 80     | -             | 52,376  | -              | 148,910    |
| 09-097 | Northern Cass         | 4,510        | -           | -         | 78,960    | 2,401       | 38,843  | 183.85  | 542,143    | 12,001,095  | 517    | -             | 24,257  | -              | -          |
| 10-019 | Munich 19             | 10,244       | -           | -         | 9,300     | -           | 5,823   | 161.05  | 121,099    | 4,533,167   | 90     | -             | 51,829  | -              | 115,174    |
| 10-023 | Langdon Area 23       | 2,503        | -           | -         | 33,670    | 1,096       | 33,964  | 155.00  | 389,552    | 17,999,232  | 395    | -             | 46,599  | -              | 380,416    |
| 11-040 | Ellendale 40          | 2,420        | -           | -         | 19,504    | 2,660       | 14,195  | 179.45  | 179,450    | 8,358,767   | 332    | -             | 25,719  | -              | 14,410     |
| 11-041 | Oakes 41              | 2,650        | -           | -         | 32,852    | 6,192       | 15,510  | 185.00  | 251,638    | 10,153,983  | 475    | -             | 21,927  | 2,435          | 18,598     |
| 12-001 | Divide County 1       | 4,950        | 711,284     | -         | 1,309     | -           | 16,193  | 122.95  | 4,216,939  | 8,281,915   | 237    | -             | 52,778  | -              | 503,974    |
| 13-016 | Killdeer 16           | 152,716      | 1,236,142   | 1,667,021 | 45,143    | 3,542       | 12,390  | 158.78  | 13,771,554 | 8,067,281   | 380    | -             | 57,513  | -              | 1,031,828  |

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90% of State Average 21,955  
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| CoDist | Entity Name                 | 1300 Tuition | 2999 County | US Flood | REC Gross Receipts | Mobile Home | Telecomm | 2008 GF Levy 3 | Imputed Additional Valuation | Taxable Valuation | ADM   | ADM adjustment | District Imputed Taxable Valuation Per Student | Equity Payment | High Valuation Offset | Transition Minimum |
|--------|-----------------------------|--------------|-------------|----------|--------------------|-------------|----------|----------------|------------------------------|-------------------|-------|----------------|------------------------------------------------|----------------|-----------------------|--------------------|
| 13-019 | Halliday 19                 | -            | 139,260     | -        | 19,359             | 105         | 3,588    | 170.63         | 672,367                      | 1,995,491         | 32    | -              | 84,186                                         | -              | (136,416)             | 117,769            |
| 13-037 | Twin Buttes 37              | -            | 146,029     | -        | -                  | -           | 537      | -              | -                            | 100,961           | 41    | -              | 2,454                                          | 37,132         | -                     | -                  |
| 14-002 | New Rockford-Sheyenne 2     | 8,294        | -           | -        | 3,110              | 25          | 27,300   | 165.00         | 213,988                      | 7,204,749         | 355   | -              | 20,916                                         | -              | -                     | 115,691            |
| 15-006 | Hazellton-Moffit-Braddock 6 | 51,996       | -           | -        | 10,914             | 126         | 2,837    | 160.41         | 292,997                      | 4,176,781         | 141   | -              | 31,600                                         | -              | -                     | -                  |
| 15-010 | Bakker 10                   | -            | -           | -        | -                  | -           | 469      | 126.46         | 3,709                        | 1,170,215         | 5     | -              | 238,602                                        | -              | (21,088)              | 295                |
| 15-015 | Strasburg 15                | 31,062       | -           | -        | -                  | -           | 3,437    | 166.54         | 151,201                      | 3,309,726         | 143   | -              | 24,218                                         | -              | -                     | -                  |
| 15-036 | Linton 36                   | -            | -           | -        | 25                 | -           | 14,616   | 168.97         | 86,605                       | 5,572,866         | 327   | -              | 17,287                                         | 168,858        | -                     | -                  |
| 16-049 | Carrington 49               | 157,179      | -           | -        | 25,976             | 4,627       | 17,495   | 159.69         | 941,389                      | 13,272,805        | 570   | -              | 24,949                                         | -              | -                     | -                  |
| 17-003 | Beach 3                     | 201,766      | 416,293     | -        | 14,857             | 1,069       | -        | 155.31         | 2,859,508                    | 4,513,532         | 278   | (40)           | 30,996                                         | -              | -                     | 63,375             |
| 17-006 | Lone Tree 6                 | 2,000        | 43,795      | -        | 4,046              | 355         | -        | 232.18         | 151,795                      | 1,492,382         | 28    | -              | 58,805                                         | -              | (86,177)              | 81,592             |
| 18-001 | Grand Forks 1               | 877,565      | -           | -        | 21,107             | 129,697     | 219,834  | 198.96         | 4,918,587                    | 144,094,077       | 6,924 | (763)          | 24,187                                         | -              | -                     | 575,078            |
| 18-044 | Larimore 44                 | 137,631      | -           | -        | 36,960             | 8,510       | 28,393   | 185.00         | 860,088                      | 8,024,193         | 468   | -              | 18,975                                         | 258,091        | -                     | -                  |
| 18-061 | Thompson 61                 | 43,609       | -           | -        | 12,694             | 3,192       | 18,653   | 184.81         | 331,462                      | 7,299,030         | 396   | -              | 19,253                                         | 196,504        | -                     | -                  |
| 18-125 | Manvel 125                  | -            | -           | -        | 17,483             | 5,617       | 10,884   | 190.42         | 150,924                      | 4,338,706         | 131   | -              | 34,196                                         | -              | -                     | 39,805             |
| 18-127 | Emerado 127                 | -            | -           | -        | 12,066             | 16,336      | 13,783   | 275.13         | 140,249                      | 2,295,855         | 78    | -              | 31,252                                         | -              | -                     | 43,882             |
| 18-128 | Midway 128                  | -            | -           | -        | 17,298             | 2,906       | 28,524   | 191.36         | 227,519                      | 6,647,782         | 208   | -              | 33,080                                         | -              | -                     | -                  |
| 18-129 | Northwood 129               | -            | 12,784      | -        | 21,922             | 2,241       | 13,116   | 184.06         | 215,422                      | 5,867,561         | 222   | -              | 27,395                                         | -              | -                     | 6,812              |
| 19-018 | Roosevelt 18                | -            | 26,835      | -        | 12,424             | 487         | 16,223   | 177.62         | 248,797                      | 2,448,244         | 103   | -              | 26,292                                         | -              | -                     | 45,589             |
| 19-049 | Elgin-New Leipzig 49        | 820          | -           | -        | 20,594             | 10,973      | 24,602   | 206.50         | 244,864                      | 4,466,676         | 151   | -              | 31,110                                         | -              | -                     | -                  |
| 20-007 | Midkota 7                   | -            | -           | -        | 20,880             | 5,076       | 6,749    | 185.00         | 142,923                      | 6,079,789         | 105   | -              | 59,371                                         | -              | (331,280)             | 277,637            |
| 20-018 | Griggs County Central 18    | 18,918       | -           | -        | 34,251             | 5,291       | 29,722   | 190.00         | 380,162                      | 6,411,861         | 288   | -              | 23,621                                         | -              | -                     | -                  |
| 21-001 | Mott-Regent 1               | 960          | -           | -        | 1,891              | -           | 14,478   | 165.00         | 99,840                       | 7,509,528         | 215   | -              | 35,371                                         | -              | -                     | -                  |
| 21-009 | New England 9               | 4,385        | 130,472     | -        | 14,644             | 26          | 24,738   | 185.00         | 699,537                      | 5,285,474         | 143   | -              | 41,874                                         | -              | (104,764)             | 41,011             |
| 22-001 | Kidder County 10            | 57,984       | -           | -        | 29,567             | 4,734       | 62,770   | 155.00         | 830,901                      | 9,644,161         | 386   | -              | 27,125                                         | -              | -                     | 114,155            |
| 22-014 | Robinson 14                 | -            | -           | -        | 7,460              | 337         | 1,349    | 164.57         | 41,972                       | 1,297,774         | 6     | -              | 218,556                                        | -              | (93,056)              | 67,835             |
| 23-003 | Edgeley 3                   | 1,550        | -           | -        | 21,497             | 389         | 18,569   | 180.71         | 194,186                      | 6,242,210         | 213   | -              | 30,182                                         | -              | -                     | -                  |
| 23-007 | Kulm 7                      | 800          | -           | -        | 20,805             | 1,278       | 8,827    | 178.77         | 141,126                      | 5,901,489         | 93    | -              | 64,932                                         | -              | (365,947)             | 263,242            |
| 23-008 | LaMoure 8                   | 7,263        | -           | -        | 24,499             | 2,120       | 14,844   | 158.01         | 248,070                      | 6,866,714         | 308   | -              | 23,107                                         | -              | -                     | 2,826              |
| 24-002 | Napoleon 2                  | 6,660        | -           | -        | 6,396              | 866         | 10,580   | 176.84         | 116,401                      | 4,467,212         | 235   | -              | 19,500                                         | 65,591         | -                     | -                  |
| 24-056 | Gackle-Streeter 56          | -            | -           | -        | 22,532             | 1,019       | 15,732   | 157.05         | 207,084                      | 5,183,046         | 87    | -              | 62,148                                         | -              | (307,552)             | 165,264            |
| 25-001 | Velva 1                     | 27,853       | 11,442      | -        | 818                | 16          | 18,994   | 163.69         | 287,669                      | 8,247,340         | 381   | -              | 22,374                                         | -              | -                     | -                  |
| 25-014 | Anamoose 14                 | 9,872        | 5,807       | -        | 2,913              | 261         | 6,674    | 201.51         | 99,002                       | 2,058,677         | 64    | -              | 33,724                                         | -              | -                     | 16,761             |
| 25-057 | Drake 57                    | 3,206        | 3,168       | -        | -                  | -           | 11,889   | 171.68         | 95,236                       | 3,891,002         | 99    | -              | 40,111                                         | -              | (48,538)              | 8,252              |
| 25-060 | TGU 60                      | 1,275        | 36,397      | -        | 49                 | -           | 24,301   | 171.96         | 294,867                      | 11,339,961        | 324   | -              | 35,960                                         | -              | -                     | -                  |
| 26-004 | Zeeland 4                   | -            | -           | -        | 2,295              | -           | 5,050    | 176.98         | 37,613                       | 2,776,375         | 44    | -              | 63,536                                         | -              | (165,580)             | 100,606            |
| 26-009 | Ashley 9                    | -            | -           | -        | 12,937             | 625         | 8,556    | 174.25         | 104,660                      | 4,218,219         | 121   | -              | 35,830                                         | -              | -                     | -                  |
| 26-019 | Wishek 19                   | 38,376       | -           | -        | 9,002              | 3,308       | 21,947   | 176.02         | 331,887                      | 4,491,552         | 208   | -              | 23,145                                         | -              | -                     | 1,805              |
| 27-001 | McKenzie Co 1               | -            | 763,021     | 878,512  | 129,481            | 7,489       | 26,083   | 156.38         | 8,142,232                    | 10,874,714        | 525   | -              | 36,239                                         | -              | -                     | -                  |
| 27-002 | Alexander 2                 | 24,465       | 65,727      | 152,028  | 29,265             | 1,072       | 9,901    | 168.89         | 1,190,198                    | 3,149,208         | 56    | -              | 77,865                                         | -              | (319,151)             | 161,118            |
| 27-014 | Yellowstone 14              | 18,678       | 145,000     | -        | 16,765             | 1,509       | 4,000    | 181.79         | 725,114                      | 1,795,798         | 66    | -              | 38,376                                         | -              | (16,268)              | 13,341             |
| 27-018 | Earl 18                     | -            | 21,040      | -        | 8,765              | 10          | 319      | 19.48          | 1,087,907                    | 528,503           | 5     | -              | 323,282                                        | -              | (25,440)              | 542                |

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90% of State Average 21,955  
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| CoDist | Entity Name                | 1300 Tuition | 2999 County | US Flood  | REC Gross |         | Mobile Home | Telecomm | 2008 GF<br>Levy 3 | Imputed<br>Additional<br>Valuation | Taxable<br>Valuation | ADM | ADM<br>adjustment | District<br>Imputed<br>Taxable<br>Valuation Per<br>Student | Equity<br>Payment | High Valuation<br>Offset | Transition<br>Minimum |
|--------|----------------------------|--------------|-------------|-----------|-----------|---------|-------------|----------|-------------------|------------------------------------|----------------------|-----|-------------------|------------------------------------------------------------|-------------------|--------------------------|-----------------------|
|        |                            |              |             |           | Receipts  |         |             |          |                   |                                    |                      |     |                   |                                                            |                   |                          |                       |
| 27-032 | Horse Creek 32             | -            | 35,031      | -         | 13,658    | -       | -           | 785      | 58.16             | 599,500                            | 1,719,231            | 5   | -                 | 483,069                                                    | -                 | (20,608)                 | 281                   |
| 27-036 | Mandaree 36                | -            | 301,834     | 40,539    | 7,383     | 3,495   | -           | -        | 76.19             | 3,259,264                          | 91,876               | 171 | -                 | 19,592                                                     | 7,000             | -                        | 219,811               |
| 28-001 | Montefiore 1               | 55,444       | 66,542      | -         | 30,433    | 2,559   | 20,188      | 164.76   | 785,626           | 4,303,270                          | 224                  | -   | -                 | 22,700                                                     | -                 | -                        | 15,693                |
| 28-004 | Washburn 4                 | -            | 198,456     | -         | 1,778     | 77      | 15,958      | 155.92   | 1,001,783         | 6,232,630                          | 262                  | -   | -                 | 27,578                                                     | -                 | -                        | -                     |
| 28-008 | Underwood 8                | 13,050       | 140,351     | -         | 2,088     | 7,200   | 23,300      | 176.01   | 791,673           | 5,866,586                          | 188                  | -   | -                 | 35,328                                                     | -                 | -                        | -                     |
| 28-050 | Max 50                     | 37,116       | 68,851      | -         | 7,766     | 862     | 12,366      | 178.46   | 520,235           | 3,241,502                          | 150                  | -   | -                 | 25,068                                                     | -                 | -                        | 20,088                |
| 28-051 | Garrison 51                | 51,323       | 204,651     | -         | -         | -       | 8,119       | 163.00   | 1,149,087         | 8,435,732                          | 312                  | -   | -                 | 30,711                                                     | -                 | -                        | -                     |
| 28-072 | Turtle Lake-Mercer 72      | 6,392        | 102,283     | -         | -         | -       | 13,127      | 166.35   | 536,214           | 5,260,069                          | 155                  | -   | -                 | 37,444                                                     | -                 | (18,314)                 | -                     |
| 28-085 | White Shield 85            | 7,569        | 77,698      | -         | -         | -       | 814         | 185.00   | 327,028           | 333,746                            | 119                  | -   | -                 | 5,549                                                      | 107,488           | -                        | 18,143                |
| 29-003 | Hazen 3                    | -            | 955,718     | -         | 28,502    | 3,831   | 28,853      | 185.00   | 3,900,749         | 6,426,102                          | 626                  | -   | -                 | 16,498                                                     | 631,892           | -                        | -                     |
| 29-027 | Beulah 27                  | -            | 1,161,140   | -         | 46,289    | 19,169  | 80,210      | 185.00   | 5,105,833         | 11,262,227                         | 697                  | -   | -                 | 23,491                                                     | -                 | -                        | 69,909                |
| 30-001 | Mandan 1                   | 411,507      | 288,251     | -         | 23,575    | 126,260 | 79,811      | 185.00   | 3,850,837         | 55,466,873                         | 3,165                | -   | -                 | 18,744                                                     | 1,879,368         | -                        | -                     |
| 30-004 | Little Heart 4             | -            | -           | -         | 2,249     | 195     | 1,991       | 195.70   | 19,213            | 873,770                            | 12                   | -   | -                 | 74,415                                                     | -                 | (51,648)                 | 49,712                |
| 30-013 | Hebron 13                  | 49,472       | 21,095      | -         | 10,690    | 280     | 19,995      | 165.97   | 464,872           | 3,988,094                          | 173                  | -   | -                 | 25,772                                                     | -                 | -                        | -                     |
| 30-017 | Sweet Briar 17             | -            | -           | -         | 952       | 236     | 2,054       | 136.20   | 21,701            | 475,341                            | 8                    | -   | -                 | 62,130                                                     | -                 | (28,349)                 | 23,897                |
| 30-039 | Flasher 39                 | 4,236        | -           | -         | 18,230    | 2,021   | 20,086      | 185.19   | 204,296           | 3,319,195                          | 206                  | -   | -                 | 17,097                                                     | 185,210           | -                        | -                     |
| 30-048 | Glen Ullin 48              | 26,414       | 33,691      | -         | 12,843    | 541     | 20,173      | 169.06   | 424,565           | 4,436,229                          | 144                  | -   | -                 | 33,737                                                     | -                 | -                        | 64,710                |
| 30-049 | New Salem - Almont 49      | 195,666      | 55,445      | -         | 20,119    | 3,384   | 40,750      | 154.55   | 1,514,048         | 6,088,918                          | 305                  | -   | -                 | 24,894                                                     | -                 | -                        | 8,279                 |
| 31-001 | New Town 1                 | -            | 1,077,846   | 8,817,072 | 23,573    | 18,658  | 10,684      | 180.97   | 38,527,300        | 3,792,083                          | 683                  | -   | -                 | 61,966                                                     | -                 | (2,404,525)              | 2,869,897             |
| 31-002 | Stanley 2                  | 3,130        | 605,795     | -         | 36,140    | 3,875   | 44,122      | 185.00   | 2,700,230         | 6,876,284                          | 402                  | -   | -                 | 23,813                                                     | -                 | -                        | -                     |
| 31-003 | Parshall 3                 | -            | 437,952     | 1,000     | 9,532     | 5,528   | 3,789       | 179.70   | 1,798,860         | 3,787,565                          | 265                  | -   | -                 | 21,051                                                     | 23,034            | -                        | -                     |
| 32-001 | Dakota Prairie 1           | -            | -           | -         | 5,622     | 40      | 39,298      | 185.00   | 233,906           | 9,865,083                          | 267                  | -   | -                 | 37,784                                                     | -                 | (44,253)                 | -                     |
| 32-066 | Lakota 66                  | 12,000       | -           | -         | -         | -       | 21,089      | 185.00   | 159,398           | 4,943,046                          | 201                  | -   | -                 | 25,440                                                     | -                 | -                        | 40,483                |
| 33-001 | Center-Stanton 1           | 8,595        | 427,136     | -         | 45,717    | 2,214   | 18,777      | 170.04   | 2,105,407         | 5,622,443                          | 212                  | -   | -                 | 36,500                                                     | -                 | -                        | 114,205               |
| 34-006 | Cavalier 6                 | 53,180       | -           | -         | 36,763    | 6,191   | 31,228      | 185.96   | 539,787           | 8,935,791                          | 414                  | -   | -                 | 22,879                                                     | -                 | -                        | 53,826                |
| 34-012 | Valley 12                  | -            | -           | -         | 7,378     | 256     | 8,866       | 197.58   | 72,313            | 4,063,226                          | 142                  | -   | -                 | 29,198                                                     | -                 | -                        | 33,957                |
| 34-019 | Drayton 19                 | 15,815       | -           | -         | 15,743    | 748     | 11,573      | 208.44   | 165,090           | 5,642,471                          | 123                  | -   | -                 | 47,401                                                     | -                 | (183,765)                | 78,477                |
| 34-043 | St Thomas 43               | -            | -           | -         | 10,882    | 994     | 13,701      | 209.34   | 106,587           | 3,262,509                          | 76                   | -   | -                 | 44,588                                                     | -                 | (83,844)                 | 96,299                |
| 34-100 | North Border 100           | 13,300       | -           | -         | 29,358    | 3,999   | 36,868      | 185.00   | 382,305           | 12,910,468                         | 478                  | -   | -                 | 27,782                                                     | -                 | -                        | -                     |
| 35-001 | Wofford 1                  | -            | -           | -         | 5,568     | 66      | 5,766       | 210.00   | 46,334            | 1,726,343                          | 47                   | -   | -                 | 37,951                                                     | -                 | (8,812)                  | -                     |
| 35-005 | Rugby 5                    | 64,108       | -           | -         | 23,562    | 5,994   | 49,610      | 185.00   | 632,288           | 11,143,781                         | 559                  | -   | -                 | 21,064                                                     | 92,148            | -                        | -                     |
| 36-001 | Devils Lake 1              | 88,919       | -           | -         | -         | -       | 86,459      | 188.00   | 790,971           | 21,383,826                         | 1,648                | -   | -                 | 13,458                                                     | 2,589,886         | -                        | -                     |
| 36-002 | Edmore 2                   | -            | -           | -         | 1,713     | -       | 12,205      | 150.00   | 89,361            | 4,999,718                          | 73                   | -   | -                 | 69,886                                                     | -                 | (316,160)                | 166,138               |
| 36-044 | Starkweather 44            | -            | -           | -         | 219       | -       | 9,785       | 175.43   | 56,652            | 2,939,109                          | 83                   | -   | -                 | 36,207                                                     | -                 | -                        | -                     |
| 37-006 | Ft Ransom 6                | -            | -           | -         | 11,554    | -       | 965         | 238.16   | 38,012            | 1,065,539                          | 25                   | -   | -                 | 44,142                                                     | -                 | (26,193)                 | 13,069                |
| 37-019 | Lisbon 19                  | 57,437       | -           | -         | 55,522    | 6,295   | 20,627      | 185.00   | 572,931           | 9,846,535                          | 643                  | -   | -                 | 16,206                                                     | 683,685           | -                        | -                     |
| 37-024 | Enderlin Area 24           | 1,650        | -           | -         | 73,600    | 2,471   | 44,919      | 166.07   | 602,544           | 8,034,946                          | 303                  | -   | -                 | 28,466                                                     | -                 | -                        | -                     |
| 38-001 | Mohall-Lansford-Sherwood 1 | -            | 480,119     | -         | -         | -       | 28,754      | 167.02   | 2,184,393         | 10,178,719                         | 339                  | -   | -                 | 36,493                                                     | -                 | -                        | -                     |
| 38-026 | Glenburn 26                | -            | 189,240     | -         | 10,638    | 9,325   | 72,949      | 185.00   | 1,201,015         | 4,194,620                          | 243                  | -   | -                 | 22,221                                                     | -                 | -                        | 125,656               |
| 39-008 | Hankinson 8                | -            | 15,919      | -         | 14,159    | 2,928   | 15,919      | 180.87   | 220,604           | 7,024,709                          | 299                  | -   | -                 | 24,221                                                     | -                 | -                        | -                     |
| 39-018 | Fairmount 18               | 19,724       | -           | -         | 4,571     | 1,559   | 9,511       | 188.06   | 149,301           | 4,290,198                          | 120                  | -   | -                 | 36,962                                                     | -                 | (6,181)                  | -                     |

90% of State Average 21,955  
State Average 24,394  
150% of State Average 36,591

| CoDist | Entity Name           | 1300 Tuition | 2999 County | US Flood | REC Gross Receipts | Mobile Home | Telecomm | 2008 GF Levy 3 | Imputed Additional Valuation | Taxable Valuation | ADM   | ADM adjustment | District Imputed Taxable Valuation Per Student | Equity Payment | High Valuation Offset | Transition Minimum |
|--------|-----------------------|--------------|-------------|----------|--------------------|-------------|----------|----------------|------------------------------|-------------------|-------|----------------|------------------------------------------------|----------------|-----------------------|--------------------|
| 39-028 | Lidgerwood 28         | -            | -           | -        | 12,169             | 1,102       | 13,544   | 190.61         | 121,527                      | 4,102,014         | 186   | -              | 22,676                                         | -              | -                     | 25,121             |
| 39-037 | Wahpeton 37           | 9,875        | -           | -        | 16,154             | 25,390      | 53,011   | 186.65         | 517,658                      | 22,803,037        | 1,214 | -              | 19,203                                         | 618,164        | -                     | -                  |
| 39-042 | Wyndmere 42           | 5,848        | -           | -        | 15,884             | 1,156       | 15,611   | 163.27         | 195,864                      | 7,043,705         | 212   | -              | 34,142                                         | -              | -                     | -                  |
| 39-044 | Richland 44           | 8,367        | -           | -        | 36,600             | 7,046       | 14,432   | 185.00         | 286,244                      | 6,345,864         | 295   | -              | 22,501                                         | -              | -                     | 21,306             |
| 40-001 | Dunseith 1            | -            | -           | -        | -                  | -           | 13,790   | 162.53         | 84,846                       | 1,623,789         | 559   | -              | 3,057                                          | 504,397        | -                     | -                  |
| 40-003 | St John 3             | 71,339       | -           | -        | -                  | -           | 4,105    | 161.47         | 334,687                      | 867,035           | 315   | -              | 3,813                                          | 284,475        | -                     | -                  |
| 40-004 | Mt Pleasant 4         | 33,443       | 15,742      | -        | -                  | -           | 22,991   | 180.03         | 318,949                      | 4,193,814         | 235   | -              | 19,184                                         | 96,508         | -                     | 16,690             |
| 40-007 | Belcourt 7            | -            | -           | -        | -                  | -           | -        | -              | -                            | 428,221           | 1,590 | -              | 269                                            | 1,434,820      | -                     | -                  |
| 40-029 | Rolette 29            | 825          | -           | -        | -                  | -           | 12,849   | 192.43         | 69,775                       | 3,051,452         | 143   | -              | 21,758                                         | 5,210          | -                     | 21,036             |
| 41-002 | Milnor 2              | 8,799        | -           | -        | 11,723             | 4,517       | 4,022    | 188.22         | 121,691                      | 3,886,995         | 248   | -              | 16,160                                         | 265,914        | -                     | -                  |
| 41-003 | N Sargent 3           | 8,446        | -           | -        | 11,889             | 5,096       | 34,661   | 177.82         | 303,629                      | 3,207,659         | 232   | -              | 15,118                                         | 259,328        | -                     | -                  |
| 41-006 | Sargent Central 6     | -            | -           | -        | 24,980             | 2,147       | 15,734   | 189.01         | 187,116                      | 7,982,999         | 240   | -              | 34,011                                         | -              | -                     | -                  |
| 42-016 | Goodrich 16           | -            | 3,203       | -        | -                  | -           | 10,394   | 189.26         | 66,766                       | 1,781,126         | 39    | -              | 47,382                                         | -              | (58,392)              | 42,764             |
| 42-019 | McClusky 19           | 300          | -           | -        | -                  | -           | 12,612   | 186.11         | 68,895                       | 2,848,157         | 97    | -              | 29,962                                         | -              | -                     | -                  |
| 43-003 | Solen 3               | -            | -           | -        | 6,844              | 392         | 3,325    | 185.00         | 45,986                       | 1,601,125         | 161   | -              | 10,225                                         | 296,208        | -                     | -                  |
| 43-004 | Ft Yates 4            | -            | -           | -        | 9,698              | 1,070       | 12,414   | 185.00         | 109,580                      | 511,545           | 198   | -              | 3,135                                          | 178,837        | -                     | -                  |
| 43-008 | Selfridge 8           | -            | -           | -        | 7,963              | -           | 6,280    | 184.27         | 64,330                       | 1,415,902         | 55    | -              | 26,938                                         | -              | -                     | 20,838             |
| 44-012 | Marmarth 12           | -            | 76,969      | -        | 3,147              | 127         | 747      | 49.04          | 1,161,412                    | 2,055,512         | 16    | -              | 203,861                                        | -              | (71,072)              | 969                |
| 44-032 | Central Elementary 32 | -            | 74,392      | -        | 7,172              | 17          | 1,060    | 27.98          | 2,079,074                    | 1,429,548         | 4     | -              | 945,720                                        | -              | (15,968)              | 198                |
| 45-001 | Dickinson 1           | 134,921      | 530,763     | -        | 9,090              | 1,185       | 120,763  | 185.00         | 3,212,380                    | 46,334,099        | 2,503 | -              | 19,797                                         | 999,240        | -                     | -                  |
| 45-009 | South Heart 9         | 46,172       | 109,612     | -        | 3,175              | 302         | 13,912   | 159.40         | 787,239                      | 3,866,433         | 232   | -              | 20,017                                         | -              | -                     | 63,489             |
| 45-013 | Belfield 13           | 82,290       | 79,516      | -        | -                  | -           | 22,013   | 185.00         | 731,226                      | 2,085,528         | 223   | -              | 12,619                                         | 385,531        | -                     | -                  |
| 45-034 | Richardton-Taylor 34  | 54,473       | 159,583     | -        | 6,979              | -           | 13,273   | 185.00         | 908,093                      | 5,474,759         | 245   | -              | 26,048                                         | -              | -                     | 91,169             |
| 46-010 | Hope 10               | -            | -           | -        | 18,694             | 40          | 12,172   | 173.17         | 146,085                      | 3,926,803         | 108   | -              | 37,601                                         | -              | (15,172)              | -                  |
| 46-019 | Finley-Sharon 19      | 2,202        | -           | -        | 21,780             | 277         | 17,563   | 185.00         | 187,175                      | 4,696,042         | 162   | -              | 30,134                                         | -              | -                     | -                  |
| 47-001 | Jamesstown 1          | 172,772      | -           | -        | 24,242             | 43,607      | 92,205   | 192.03         | 1,425,406                    | 36,217,958        | 2,191 | -              | 17,183                                         | 1,933,611      | -                     | -                  |
| 47-003 | Medina 3              | 6,671        | -           | -        | 12,021             | 1,087       | 11,126   | 185.00         | 136,739                      | 3,731,709         | 153   | -              | 25,364                                         | -              | -                     | 6,939              |
| 47-010 | Pingree-Buchanan      | -            | -           | -        | 10,017             | 1,236       | 3,028    | 177.00         | 63,703                       | 3,492,566         | 150   | -              | 23,739                                         | -              | -                     | -                  |
| 47-014 | Montpelier 14         | 39,767       | -           | -        | 12,581             | 86          | 2,721    | 185.00         | 213,244                      | 2,726,909         | 101   | -              | 29,194                                         | -              | -                     | -                  |
| 47-019 | Kensal 19             | -            | -           | -        | 4,402              | 95          | 5,100    | 185.00         | 44,734                       | 2,745,788         | 44    | -              | 63,234                                         | -              | (163,137)             | 78,055             |
| 48-010 | North Star 10         | 7,069        | -           | -        | 2                  | -           | 22,482   | 157.66         | 173,993                      | 7,717,636         | 244   | -              | 32,292                                         | -              | -                     | -                  |
| 48-028 | North Central 28      | -            | -           | -        | 783                | 229         | 3,250    | 165.54         | 24,328                       | 3,727,308         | 49    | -              | 76,098                                         | -              | (270,243)             | 217,593            |
| 49-003 | Central Valley 3      | 58,912       | -           | -        | 7,267              | 944         | 19,694   | 157.05         | 426,385                      | 6,717,488         | 226   | -              | 31,645                                         | -              | -                     | -                  |
| 49-007 | Hatton 7              | -            | -           | -        | 9,518              | 432         | 19,540   | 203.50         | 130,882                      | 4,617,774         | 208   | -              | 22,804                                         | -              | -                     | 1,064              |
| 49-009 | Hillsboro 9           | 3,220        | -           | -        | -                  | -           | 33,397   | 185.00         | 192,710                      | 10,417,739        | 402   | -              | 26,406                                         | -              | -                     | -                  |
| 49-014 | May-Port CG 14        | 5,850        | 155,849     | -        | 7,065              | -           | 37,366   | 185.00         | 840,547                      | 11,755,737        | 545   | -              | 23,111                                         | -              | -                     | -                  |
| 50-003 | Grafton 3             | 83,371       | -           | -        | -                  | -           | 45,655   | 185.92         | 559,461                      | 10,959,693        | 848   | -              | 13,583                                         | 1,313,358      | -                     | -                  |
| 50-005 | Fordville-Lankin 5    | -            | -           | -        | 2,811              | 225         | 7,138    | 166.03         | 56,198                       | 3,054,044         | 82    | -              | 37,870                                         | -              | (14,572)              | 23,563             |
| 50-020 | Minto 20              | 7,551        | -           | -        | -                  | -           | 10,576   | 189.01         | 83,921                       | 4,152,116         | 202   | -              | 20,998                                         | 35,721         | -                     | -                  |
| 50-078 | Park River 78         | 13,861       | -           | -        | -                  | -           | 34,881   | 188.08         | 237,049                      | 6,266,524         | 416   | -              | 15,622                                         | 487,725        | -                     | -                  |
| 50-106 | Edinburg 106          | -            | -           | -        | 5,997              | 614         | 7,804    | 189.78         | 66,474                       | 2,039,272         | 103   | -              | 20,470                                         | 28,254         | -                     | 15,532             |

Local Equity Report  
2009-2010

90% of State Average 21,955  
State Average 24,394  
150% of State Average 36,591

| CoDist    | Entity Name         | 1300 Tuition | 2999 County | US Flood   | REC Gross Receipts | Mobile Home | Telecomm  | 2008 GF Levy 3 | Imputed Additional Valuation | Taxable Valuation | ADM    | ADM adjustment | District Imputed Taxable Valuation Per Student | Equity Payment | High Valuation Offset | Transition Minimum |
|-----------|---------------------|--------------|-------------|------------|--------------------|-------------|-----------|----------------|------------------------------|-------------------|--------|----------------|------------------------------------------------|----------------|-----------------------|--------------------|
| 50-128    | Adams 128           | -            | -           | -          | -                  | -           | 6,582     | 169.84         | 38,754                       | 2,066,679         | 56     | -              | 37,597                                         | -              | (7,817)               | 31,884             |
| 51-001    | Minot 1             | 1,417,953    | 37,068      | -          | 31,715             | 224,703     | 220,097   | 191.99         | 7,737,462                    | 103,001,261       | 6,622  | (1,357)        | 21,033                                         | 897,427        | -                     | -                  |
| 51-004    | Nedrose 4           | -            | 1,213       | -          | 11,315             | 17,786      | 8,280     | 191.97         | 181,465                      | 7,043,056         | 195    | -              | 36,992                                         | -              | (10,863)              | -                  |
| 51-007    | United 7            | 98,055       | 8,927       | -          | 35,131             | 16,260      | 17,337    | 179.08         | 743,107                      | 8,493,014         | 550    | -              | 16,799                                         | 457,289        | -                     | -                  |
| 51-016    | Sawyer 16           | 25,927       | 736         | -          | 16,093             | 6,198       | 15,166    | 185.00         | 277,263                      | 3,007,666         | 130    | -              | 25,323                                         | -              | -                     | 18,541             |
| 51-019    | Eureka 19           | -            | 49          | -          | 4,472              | 3,748       | 2,458     | 155.14         | 60,398                       | 1,126,593         | 8      | -              | 152,178                                        | -              | (33,600)              | 15,763             |
| 51-028    | Kenmare 28          | -            | 54,378      | -          | 32,458             | 3,916       | 8,053     | 181.47         | 400,913                      | 7,549,644         | 278    | -              | 28,615                                         | -              | -                     | -                  |
| 51-041    | Surrey 41           | 73,128       | 3,116       | -          | 7,903              | 3,302       | 7,560     | 197.71         | 352,868                      | 3,842,024         | 345    | -              | 12,165                                         | 624,467        | -                     | -                  |
| 51-070    | S Prairie 70        | -            | 405,480     | -          | 404,579            | 39,075      | 9,189     | 161.82         | 3,802,407                    | 5,677,741         | 145    | -              | 65,516                                         | -              | (580,728)             | 571,725            |
| 51-161    | Lewis and Clark 161 | -            | 43,310      | -          | 64,808             | 12,387      | 15,615    | 178.74         | 580,084                      | 10,168,412        | 364    | -              | 29,563                                         | -              | -                     | -                  |
| 52-025    | Fessenden-Bowdon 25 | 13,362       | -           | -          | 16,092             | 1,416       | 12,231    | 156.61         | 218,791                      | 8,153,792         | 141    | -              | 59,367                                         | -              | (445,686)             | 300,867            |
| 52-035    | Pleasant Valley 3   | -            | -           | -          | 3,483              | 495         | 3,008     | 186.66         | 31,830                       | 1,141,084         | 12     | -              | 98,481                                         | -              | (51,232)              | 31,994             |
| 52-038    | Harvey 38           | 41,730       | -           | -          | 25,174             | 3,020       | 26,386    | 182.17         | 418,503                      | 9,246,383         | 404    | -              | 23,898                                         | -              | -                     | 9,132              |
| 53-001    | Williston 1         | 375,118      | 1,165,021   | -          | 3,319              | 80,362      | 70,843    | 188.33         | 6,539,721                    | 26,520,142        | 2,191  | -              | 15,091                                         | 2,781,475      | -                     | -                  |
| 53-002    | Nesson 2            | 62,668       | 107,936     | -          | 20,761             | 3,968       | 15,098    | 172.83         | 885,385                      | 4,824,620         | 171    | -              | 33,322                                         | -              | -                     | -                  |
| 53-006    | Eight Mile 6        | 133,254      | 122,939     | -          | 8,951              | 774         | 6,349     | 170.27         | 1,131,867                    | 1,879,326         | 195    | -              | 15,478                                         | 186,871        | -                     | 6,211              |
| 53-008    | New 8               | -            | 142,860     | -          | 48,590             | 6,678       | 34,261    | 167.94         | 1,041,766                    | 9,997,395         | 205    | -              | 53,794                                         | -              | (489,832)             | 296,209            |
| 53-015    | Tioga 15            | 25,251       | 201,203     | 1,196,206  | 24,101             | 6,718       | 18,246    | 153.37         | 6,765,975                    | 6,890,074         | 255    | -              | 53,608                                         | -              | (601,461)             | 592,823            |
| 53-099    | Grenora 99          | 32,231       | 79,305      | -          | 17,601             | 619         | 4,191     | 185.00         | 514,626                      | 4,165,165         | 80     | -              | 58,170                                         | -              | (240,876)             | 119,014            |
| Statewide |                     | 9,103,374    | 19,336,418  | 12,752,379 | 3,470,070          | 1,706,915   | 4,918,672 |                | 245,465,892                  | 1,988,743,720     | 93,762 | (2,160)        | 24,394                                         | 22,479,301     | (13,819,505)          | 15,061,117         |

NOTES: Data sources are the data used to support the 2009-2010 school year state school aid payment.

Imputed Additional Valuation = 70% of 1300 Tuition, 2999 County, US Flood, and REC Gross Receipts revenue plus Mobile Home and Telecomm taxes divided by the 2008 GF Levy 3 column.

District Imputed Taxable Valuation Per Student = Imputed Additional Valuation plus Taxable Valuation divided by (ADM plus ADM adjustment) equals the District Imputed Taxable Valuation Per Pupil.

The State Average Imputed Valuation Per Pupil establishes the benchmark. Districts below 90% of the state average receive an equity payment to raise them up to the 90% level.

Districts over 150% of the State Average Imputed Taxable Per Student have their state aid payment reduced by 75% of the amount over the 150% level. This is called the High Valuation Offset.

The Transition Minimum is a hold harmless mechanism in the formula that guarantees a minimum payment equal to their baseline funding rate per student.

The baseline represents the effective rate per weighted student unit the district received in the last year of the old formula (2006-07 school year) that has received a percentage increase periodically by the legislature.