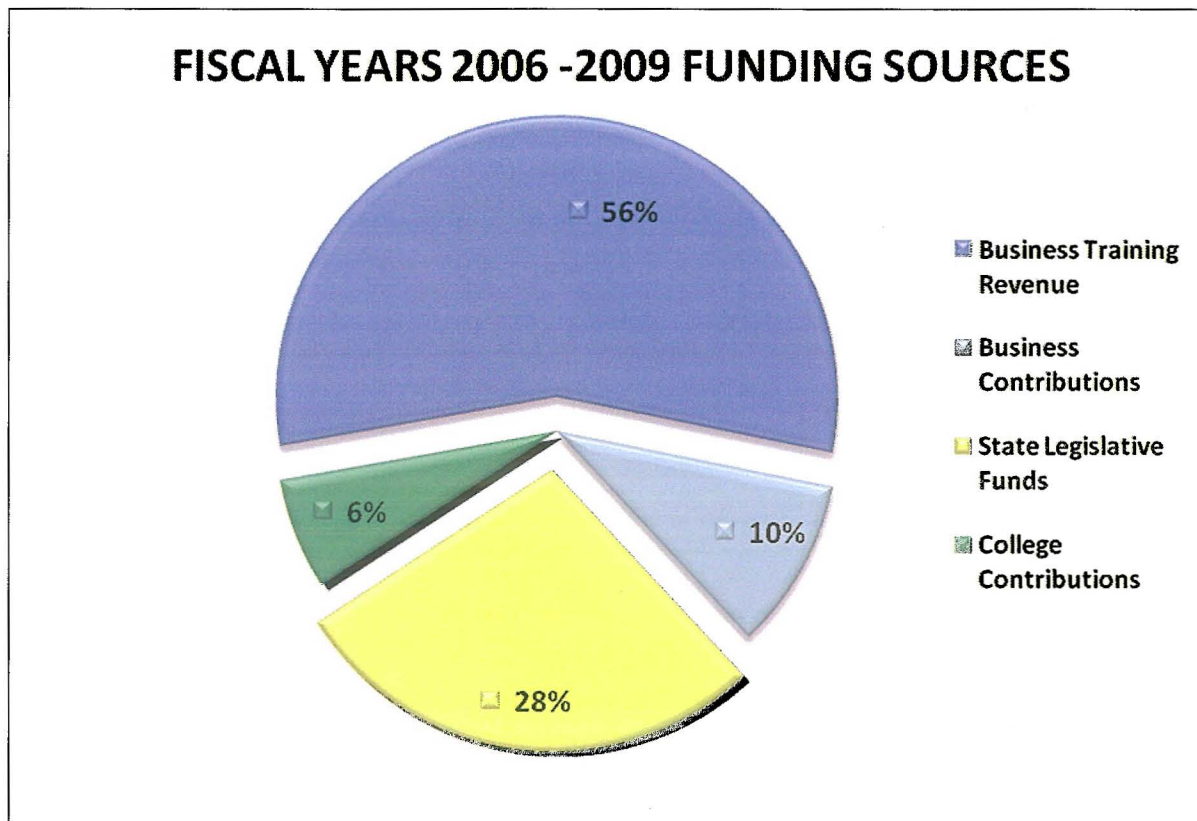


FUNDING MODEL



The original funding formula (HB 1443) adopted in 1999 is an excellent working model. Funding is provided in four areas: Training revenue, State Legislative Funds, Business Donations (equipment, cash, etc.), and College Contributions (in-kind). Legislative funds are allocated to pay for infrastructure, awareness of services, additional employees, and the cost to continue workforce training services. Business and industry are to pay for their employee training programs. In some instances, businesses have donated equipment/cash/services to assist TrainND with specific types of training.



As the pie chart indicates for Fiscal Years 06-09, TrainND's funding is represented by 4 areas:

- Training revenue accounts for 56% (\$12,079,972) of the total funding.
- Business contributions account for 10% (\$2,138,273) of the total funding. This includes donations to all four regions from equipment (welders, tanks, software, machining, service rig, etc) to training and office space. Over 80 companies have donated services or equipment to TrainND. *Businesses support TrainND by providing 66% (\$14,218,245) of the total operating budget through fees and donations.*
- State legislative funds account for 28% (\$6,000,000) of the total funding.
- The four community colleges provide office space, training rooms, IT support, Business office support, etc. which amounts to 6% (\$1,380,000) of the total funding.
- Total funding from all sources is \$21,598,245.