

FISCAL NOTE
Requested by Legislative Council
02/06/2009

Amendment to: SB 2033

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Engrossed SB 2033 extends the date of availability of the income tax credit for installation of geothermal, solar, wind, or biomass energy devices, removes the credit transfer provisions, and expands the credit carryforward provisions.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Engrossed SB 2033 delays the sunset of the income tax credit for installation of geothermal, solar, wind, or biomass energy devices from 2011 to 2015. The bill also expands the carryforward provisions from five to ten or twenty years, depending on the project installation date. Most of the fiscal impact of SB 2033 will occur beyond the 2009-2011 biennium. The only impact that would occur within this biennium would be for those systems - if any - that would have been installed from January 1, 2011 to June 30, 2011. It is not known if any systems would have been installed during that period had the tax credit been allowed to sunset. The fiscal impact cannot be determined.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

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