

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$960,483	\$946,507	\$25,113	\$971,620
Operating expenses	131,478	131,478		131,478
In lieu of tax payments	<u>1,211,000</u>	<u>1,151,000</u>		<u>1,151,000</u>
Total all funds	\$2,302,961	\$2,228,985	\$25,113	\$2,254,098
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$2,302,961	\$2,228,985	\$25,113	\$2,254,098
FTE	7.00	7.00	0.00	7.00

Department No. 120 - State Treasurer - Detail of Senate Changes

	Restores Salary Equity Funding¹	Increases Salary for State Treasurer²	Total Senate Changes
Salaries and wages	\$13,976	\$11,137	\$25,113
Operating expenses			
In lieu of tax payments	<u></u>	<u></u>	
Total all funds	\$13,976	\$11,137	\$25,113
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$13,976	\$11,137	\$25,113
FTE	0.00	0.00	0.00

¹ This amendment restores salary equity funding of \$13,976 removed by the House.

² This amendment adds funding to increase the State Treasurer's salary to \$83,550 on July 1, 2009, and \$87,728 on July 1, 2010, the same salary as the State Auditor, Secretary of State, and Insurance Commissioner.