

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1010 - Insurance Department - Conference Committee Action

	Executive Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$6,598,742	\$6,206,485	\$129,185	\$6,335,670	\$6,475,180	(\$139,510)
Operating expenses	2,102,264	2,063,264		2,063,264	2,102,264	(39,000)
Capital assets	170,000	170,000		170,000	170,000	
Grants	6,990,000	6,870,000	120,000	6,990,000	6,990,000	
Transfer to state bonding fund			500,000	500,000	1,000,000	(500,000)
Total all funds	\$15,861,006	\$15,309,749	\$749,185	\$16,058,934	\$16,737,444	(\$678,510)
Less estimated income	15,861,006	15,309,749	749,185	16,058,934	16,737,444	(678,510)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	46.50	45.50	0.00	45.50	45.50	0.00

Department No. 401 - Insurance Department - Detail of Conference Committee Changes

	Restores Funding for Anticipated Salary Savings¹	Restores Funding for Firefighters Association²	Provides for a Transfer to the State Bonding Fund³	Total Conference Committee Changes
Salaries and wages	\$129,185			\$129,185
Operating expenses				
Capital assets				
Grants		120,000		120,000
Transfer to state bonding fund			500,000	500,000
Total all funds	\$129,185	\$120,000	\$500,000	\$749,185
Less estimated income	129,185	120,000	500,000	749,185
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

¹ This amendment restores funding for salaries and wages removed by the House to recognize anticipated savings from vacant positions and employee turnover. This is the same amount that was restored by the Senate.

² Funding for the North Dakota Firefighters Association is restored to the amount provided in the executive budget. Of the total funding of \$790,000, \$620,000 is from the insurance tax distribution fund and \$170,000 is from the fire and tornado fund. The amendment also removes the section added by the House providing that \$200,000 of the grant to the North Dakota Firefighters Association be from federal homeland security funds. This is the same amount of funding as provided by the Senate.

³ A transfer of \$500,000 is provided from the insurance regulatory trust fund to the state bonding fund. This amendment also adds a section to provide for the transfer. The Senate version included a \$1 million transfer from the insurance regulatory trust fund to the state bonding fund.

This amendment also:

- Adds a subsection to North Dakota Century Code Section 26.1-36-23 relating to the continuation of insurance after the termination of employment. This was also added by the Senate.

- Adds an emergency clause section.