

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2009 - State Fair Association - House Action

	Executive Budget	Senate Version	House Changes	House Version
Capital assets	\$17,210,000	\$18,210,000		\$18,210,000
Premiums	487,150	487,150		487,150
Total all funds	\$17,697,150	\$18,697,150	\$0	\$18,697,150
Less estimated income	0	3,000,000	6,000,000	9,000,000
General fund	\$17,697,150	\$15,697,150	(\$6,000,000)	\$9,697,150
FTE	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of House Changes

	Adjusts Funding Source for Grandstand¹	Total House Changes
Capital assets		
Premiums		
Total all funds	\$0	\$0
Less estimated income	6,000,000	6,000,000
General fund	(\$6,000,000)	(\$6,000,000)
FTE	0.00	0.00

¹ Funding from the general fund for the grandstand construction project is reduced by \$6 million to provide a total of \$9 million from the general fund.

A section is added appropriating any additional funds raised for the grandstand construction project in excess of \$9 million to the State Fair Association for the grandstand construction project.