2011 SENATE APPROPRIATIONS

SB 2005

Senate Appropriations Committee

Harvest Room, State Capitol

SB 2005 January 6, 2011 12623

Conference Committee

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution:

A BILL for an Act to provide an appropriation for defraying the expenses of the state treasurer.

Minutes:

You may make reference to "attached testimony."

Chairman Holmberg called the committee to order on SB 2005. All committee members were present.

Sheila M. Sandness - Legislative Council; Lori Laschkewitsch - OMB

Kelly Schmidt, State Treasurer – (written attached testimony # 1)

41

She explained the TDOC System which enables state agencies to better manage their agency's outstanding checks. It also reduces the state's outstanding checks and the dollars transferred to Unclaimed Property.

She gave a department overview which included Accounting & Receipting; Securities and Investments; Cash Management; Tax Distributions; and the 2011-13 Budget Request. She encouraged the senators to check the website and would be willing to assist them in any way possible.

The total request for the Office of State Treasurer is \$1,649,802. The general fund request is a reduction from the overall 2009-11 funding level due to the expiration of the Carbon Dioxide (CO2) pipeline in lieu of tax payment. The operating budget is 100% of the funding level from the 2009-11 biennium plus enhancements for the compensation package applied by the Office of Management and Budget and a onetime expenditure for IT development costs of \$235,000.

Senator Wardner - In lieu of property taxes on the CO2 pipeline, now that it's gone, can the counties tax the pipeline?

Kelly Schmidt: Yes, they can tax the land. That is my understanding and that's what we've been told.

Senator Wardner: The political subs have the ability to assess property tax.

Kelly Schmidt: It's a 10 year exemption.

Senate Appropriations Committee SB 2005 January 6, 2011 Page 2

Senator Wardner: The second question would be on the severance tax paid to non-coal producing counties. A little history, I don't remember that. Why did we do that?

Kelly Schmidt – That was new legislation which was passed in 2009. I'm going to defer to my deputy.

Carlee McCleod, Deputy State Treasurer; I don't know if there's a great amount of legislative history on that. I know that a certain amount of money goes to the non-coal producing counties from coal producing counties for students that might attend schools in those other districts. This is new and we were told to include it in our budgets. I don't have a lot of extra background on that.

Senator Wardner: OK, I'm remembering

Senator Bowman: With the increase in oil production that we have, and the way that you distribute the money to the counties, as that continues to grow, how much of a burden does that place on whoever is in charge of that in your office?

Kelly Schmidt: As long as we have the IT dollars to make sure our systems are updated and they don't become antiquated, we can continue to do what we are called to do. Our most important thing is making sure that the information is gathered and accurately communicated to the subdivisions, but also to make sure that the reporting is available so that the legislators and the folks that are involved in state government have the information that they need to do the work that they do. We're getting calls from political subdivisions and many of you folk wanting numbers and information. We can only provide to a certain level to bring the transparency to the county level and below and we see there may be a need during this session where there will be some changes. So we will be watching, but I would just be pulling a number out of the air if I said that.

Chairman Holmberg closed the hearing on SB 2005.

Senate Appropriations Committee

Harvest Room, State Capitol

SB 2005 01-25-2011 Job # 13373 (Meter 8:53-9.43)

| | Conference Committee | |
|---------------------------|----------------------|--|
| | | |
| Committee Clerk Signature | alice Gelser | |
| | - | |

Explanation or reason for introduction of bill/resolution:

A DISCUSSION ON THE STATE TREASURER BUDGET. (Several bills were discussed onthis Job: 2001, 2002, 2003, 2004, 2005, 2009, 2012, 2013, 2018, 2020)

Minutes:

You may make reference to "attached testimony."

Chairman Holmberg called the committee to order on 1-25-11 at 1:30 pm for general discussion with full committee. Joe Morrissette, OMB and Becky J. Keller, Legislative Council were also present.

Chairman Holmberg: We will look at the Treasurer's Office. That was 2005. We don't' have any committee appointed.

Senator Robinson: Nothing from the Minority.

Chairman Holmberg: She didn't ask for anything from the podium. Ok. What we will do we will take it up when we have resolution regarding the salaries and someone will get to carry that bill.

The discussion was closed on SB 2005.

Senate Appropriations Committee

Harvest Room, State Capitol

SB 2005 February 10, 2011 Job #14317 (Meter 4:14)

| ☐ Conter | rence Committee |
|---|---|
| Committee Clerk Signature Kore | ening |
| Explanation or reason for introduction of | bill/resolution: |
| This was a committee vote of the State Trea | surer's budget. |
| Minutes: | You may make reference to "attached testimony." |
| | |

Chairman Holmberg said there were no recommended additions. There was really no discussion about other things.

Senator Robinson said the treasurer provided the committee with one page summary of budget highlights that really compliments the green sheet. They were before the emergency commission in November for a \$25,000 request.

Senator Robinson moved Do Pass on SB 2005. Senator O'Connell seconded.

A Roll Call vote was taken. Yea: 13 Nay: 0 Absent: 0

Senator Robinson will carry the bill .

Senate Appropriations Committee Harvest Room, State Capitol

SB 2001, 2004**, 2005**, 2009, 2018, 2014 04-05-2011 Job # 16331

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution: DISCUSSION ON SEVERAL BILLS, NO ACTION TAKEN; SENATE BILLS 2001, 2004, 2005, 2009, 2018, 2014.

Minutes:

You may make reference to "attached testimony."

Chairman Holmberg called the committee to order on Tuesday, April 5, 2011 in the Harvest Room. Roll call was taken.

Chairman Holmberg: Our meeting here was to take roll and tell you what we are doing on the 12th order today and then to brake out for ½ hour for subcommittee work and then we come back and we will I work on some of the 31 bills that we have left to handle in committee.

SB 2001 is the Governor's budget. The only change the House made is to make it clear that the \$21M plus change, that is a pass-through from the federal government is to be considered one time funding and not to be built into a base budget. I plan to concur on that budget.

SB 2004 is the State Auditor. This committee put in some requirements for a private audit of the process they use up there to do performance audits where there is some concern and complaining about. The House took that out. We will not concur. The Conference Committee will be Grindberg, Holmberg, Robinson.

SB 2005 was the State Treasurer. What they (the House) did there is we had not agreed to the Treasurer's request for more money, we did not put it in. The House put it in. We will not concur. Conference Committee will be Grindberg, Holmberg, Robinson.

SB 2009 is the Ag. Commissioner. The House made a bunch of changes. I won't go into them because I don't have them in front of me. The Conference Committee will be Christmann, Wanzek, O'Connell.

SB 2018 DO CONCUR, That's the State Historical Society. They (the House) made minor changes in that and the Historical Society is fine with the changes that they made so we will concur on that and the carrier is Senator Erbele.

SB 2014 on Protection and Advocy. They (the House) took \$50,000, remember they had a pretty decent increase in funding this time, they took \$50,000 out of that budget. They didn't

Senate Appropriations Committee SB 2001, 2004,2005,2009,2018,2014 04-05-11 Page 2

tell the agency where to take the money from. They said reduce your general fund by \$50,000. And Senator Christmann isn't here right now, and I would like him to have been here for this. There he is. (Senator Christmann came into the meeting at that time).

Senator Warner: I would urge a do not concur.

Senator Krebsbach: I would recommend that we do not concur.

Chairman Holmberg: OK, we will do not concur. Let us do, he's very busy but, let's do Erbele, and do you want to be on that, Randy, you're pretty busy.

Senator Christmann: I can be on that one.

Chairman Holmberg: OK, Conference Committee will be Christmann, Erbele, and Warner. That's the end of that. We will come back at 9:40 a.m. The discussion was closed and committee dismissed.

| Date: | 2 | -/ | D | -// |
|-----------|--------|----|---|-----|
| Roll Call | Vote # | | | |

2011 SENATE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. 2006

| Senate | ppro | pre | ations | Comi | mittee |
|---------------------------------------|-------------|-------------|-------------------|----------|--------|
| Check here for Conference C | • | | | | |
| Legislative Council Amendment Nur | mber _ | | | | |
| Action Taken: 1 Do Pass | Do Not | Pass | Amended Add | opt Amen | dment |
| Rerefer to A | ppropria | tions | Reconsider | | |
| Motion Made By Roll | ison | <u>)</u> s∈ | econded By OCoy | rnell | 1 |
| Senators | Yes | No | Senators | Yes | No |
| | ļi | | | | |
| Chairman Holmberg | <u></u> | | Senator Warner | 1 | |
| Senator Bowman | 1 | | Senator O'Connell | | |
| Senator Grindberg | 1 | | Senator Robinson | 1 | |
| Senator Christmann Senator Wardner | 1 | | | | |
| Senator Wardner Senator Kilzer | 1 | | | | |
| Senator Fischer | + - | | | .= = | |
| Senator Krebsbach | | | | | |
| Senator Erbele | 1 | | | | |
| Senator Wanzek | 1 | | | | |
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| Total (Yes)/3 | | N | o _ <i>O</i> | | |
| Absent | | | | | |
| Floor Assignment | Kobes | isor | \smile | | |
| If the vote is on an amendment, brief | efly indica | ate inte | nt: | | |

Com Standing Committee Report February 10, 2011 12:47pm

Module ID: s_stcomrep_27_008 Carrier: Robinson

REPORT OF STANDING COMMITTEE

SB 2005: Appropriations Committee (Sen. Holmberg, Chairman) recommends DO PASS (13 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). SB 2005 was placed on the Eleventh order on the calendar.

2011 HOUSE APPROPRIATIONS

SB 2005

2011 HOUSE STANDING COMMITTEE MINUTES

House Appropriations Government Operations Division

Medora Room, State Capitol

SB2005 March 8, 2011 Recorder Job# 15114

Conference Committee

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution:

A Bill for an Act to provide an appropriation for defraying the expenses of the state treasurer, and to amend and reenact section 54-11-13 of the North Dakota Century Code, relating to the salary of the state treasurer.

Minutes:

Chairman Thoreson: Opened the hearing on SB2005.

Becky Keller, North Dakota Legislative Council: It's memorandum 11.9.221.01; and it's primacy agreements. This came about in the Industrial Commission's testimony, they talked about primacy agreements with the EPA; for administration of some of the EPA programs. The question came up as to how many primacy agreements are out there and so we surveyed the state agencies and these were the ones that were identified to us.

Chairman Thoreson: Do you know if there are any expiration dates on these; that any agencies had identified?

Becky Keller: I would have to go back and look at the information that they presented to me.

Chairman Thoreson: If you have any of that; that would be helpful.

Kelly Schmidt, Treasurer, North Dakota Office of the State Treasurer: See attached testimony 2005.3.8.11A.

Chairman Thoreson: How do you come up with a figure of \$35.00 to \$55.00 per check?

Kelly Schmidt: That's the state average. That's processing from the time we cut it with dollars and went through processing OMB, central duplicating, our office.

Chairman Thoreson: So, if it's a check for \$.01 it would cost between \$35.00 and \$55.00?

Kelly Schmidt: That's correct.

Testimony continued.

Chairman Thoreson: I don't recall HB1088 when it came through the house. Was this legislation you had supported or put forward?

Kelly Schmidt: It was. Our office put together the legislation and it passed the senate yesterday.

Testimony continued.

Chairman Thoreson: How's that possible?

Kelly Schmidt: You'll have to talk to the banker.

Testimony continued.

Chairman Thoreson: Who makes those purchases or sells them on the daily basis?

Kelly Schmidt: We have 2 people on our staff right now that who passes the cash management of our officer of the general fund.

Chairman Thoreson: And they're watching these CD's on a regular basis?

Kelly Schmidt: Yes. We place CD's based on our cash needs.

Testimony continued.

Representative Klein: Could you expand a little bit? How did that get started and why is it ending now? Was that a one time payment?

Kelly Schmidt: I believe that was the distribution that in the line item of the state treasurer's office for around 10 years. It was something that was calculated, an estimate was made by the tax department and it was payable in lieu of property tax dollars to where that pipeline was laid. It sunsetted after 10 years; after this year, this is the final payment, so that line item will come out of our budget.

Testimony continued.

Chairman Thoreson: Is this going to be software rewrite that's going to be part of this \$235,000.00?

Kelly Schmidt: No. The tribal piece was never included in our TDock system originally because the legislation was not negotiated with the governor's office until after the budget cycle was complete.

Chairman Thoreson: So this is just an addition on to what you currently have?

Kelly Schmidt: Correct.

Testimony continued.

Representative Dahl: Does you office have any involvement with distributing the property tax program that we put into place?

Kelly Schmidt: No.

Representative Dahl: That's all handled through the tax department?

Kelly Schmidt: Correct.

Representative Dahl: I was just wondering because I think the tax department has some money in their budget to rework their software for that distribution program. I was just wondering how yours does or doesn't dovetail with what their needs are.

Testimony continued.

Representative Klein: Would you educate me a little on why the logic of that \$252,800.00? The way I read it, to reimburse coal producing counties for coal producing revenue paid to non coal producing counties. Do you understand what was going on?

Kelly Schmidt: That piece of legislation was added in the OMB bill in the final hours of the legislative process. We weren't privy to be part of the discussion; so, I can't really explain too much about what it is. I know there's been a lot of discussion over the last couple of sessions relating to coal producing counties and some of the shortfall issues. But, I wasn't part of the discussion.

Representative Kempenich: It's to a county. I'm guessing it's something up north.

Chairman Thoreson: The senate didn't change anything and you said you spent about 14 minutes in front of the senate. Did they do any follow up at that point? Did they have a subcommittee work on the budget or anything additional?

Kelly Schmidt: We didn't have any communications with the senate side after the time we presented our budget.

Testimony continued.

Representative Kempenich: On the distribution side, this new IT equipment, is that going to bring you up to date for what you need? Is this going to be an ongoing process?

Kelly Schmidt: It will be an ongoing process as distributions are changed and legislation is passed.

Representative Kempenich: The \$70,000.00 that's in your budget; what's that for?

Kelly Schmidt: The \$235,000.00 is not for upgrades that's to get the tribal piece into the oil and gas distribution process. It's also to show the county side of the distribution and the

addition of school districts in the oil and gas. It's to add the coal conversion and the coal severance distribution to TDock. That is not in our distribution system; and then, the transition of additional tax distributions into that TDock system. So we have everything in one system instead of several different system.

Representative Kempenich: The balance of that data processing?

Kelly Schmidt: That's a one time expenditure; The \$235,000.00 is a one time expenditure.

Chairman Thoreson: We've asked for any audit findings and if you care to touch on those things?

Kelly Schmidt: The one finding that's listed on the green sheet is the daily reconciliation of cash at the Bank of North Dakota to connect North Dakota leger. We were always balanced to the Bank of North Dakota. PeopleSoft errors happened over 3 days of April and the beginning of May; and the checks were posted in clumps, which were inconsistent with the way they were originally entered. We had to try to reconcile through that whole process. We worked with OMB to try and get that accomplished. Reconciling to cash is a process where we do several reconciliations to get to that one number.

Chairman Thoreson: What all takes place in that process?

Kelly Schmidt: I'm going to defer to Carlee.

Carlee McLeod, Deputy State Treasurer, North Dakota Office of the State Treasurer: Our cash reconciliation process is comprised of around 12 separate reconciliations. Each one of those has to work together to come with our final balance. What happened with PeopleSoft was that we weren't able to pull them apart in the way that we could make them fit back together. So, we had a series of those clumps together over a course of 3 days; and it just took some time. We have worked with OMB to give us access to queries that help us pull that apart if something similar happens. Since then, we've had a similar thing happen 2 or 3 times and it has caused no problem for our office.

Chairman Thoreson: What kind of training is it you're providing now?

Carlee McLeod: We have a new employee so working through bringing her in and training from beginning to end with the deposit.

Representative Glassheim: What's the second one, the closing package information?

Carlee McLeod: Every year we have a CAFRA audit; it's a federal audit. For a series of years we were doing certain AP closing packages; reporting zero and some adjustments were made after the fact. Last audit, the auditor's office said that was incorrect; so we have changed the way we're doing those closing packages.

Representative Kroeber: Is you're cash reconciled every day now?

Carlee McLeod: Yes.

Representative Kroeber: It's representing internally and with Bank of North Dakota?

Carlee McLeod: We are always balanced every day both to the Bank of North Dakota and to the PeopleSoft balances.

Representative Kroeber: That one is completely reconciled then as far as the daily cash balance? You feel that your close out is now not a problem for you anymore internally?

Kelly Schmidt: We were always balanced with the Bank of North Dakota, even during this time.

Representative Kroeber: But the daily one was a problem. You went almost from December, according to the CAFRE from December 2009 to July 8, 2009.

Kelly Schmidt: That was reconciliation to PeopleSoft; but, we were always balanced to the Bank of North Dakota.

Representative Kroeber: In the area of your people, you have another opening?

Kelly Schmidt: No, we don't have another opening. We had an opening as of the first of January; that position was filled and we had a person that started this last week.

Representative Kroeber: At one time you had a CPA; do you still have a CPA on staff?

Kelly Schmidt: We've had more than 1 CPA in our office at one time. Currently, we don't have anyone with the distinction of a CPA, but we have someone with a 4 year accounting degree and we also have a second person with a master's degree in accounting.

Representative Kroeber: But you do not have a CPA any longer then?

Kelly Schmidt: No, at this time we don't have anyone with a distinction of a CPA.

Representative Kroeber: How long was your opening posted?

Kelly Schmidt: We had the vacancy January 7th and the new position started a week ago tomorrow.

Representative Kroeber: I have some questions on the Post War Trust Fund. What is the total in that right now?

Kelly Schmidt: \$1.255 million. They just completed this monthly's reconciliation.

Representative Kroeber: How is money added to this fund?

Kelly Schmidt: Money is not added to this fund. The constitutional measure in 1997, which established the fund, was a transfer of funds from another fund. That's how the Post War Trust Fund was created. To my knowledge, there's never been an additional deposit made into the Veteran's Post War Trust Fund.

Representative Kroeber: Since when?

Kelly Schmidt: Since the inception of the fund in 1997.

Representative Kroeber: The investments in this fund are all CD type investments?

Kelly Schmidt: A portion of them are in CD's and a portion of them are in equities.

Representative Kroeber: Equity investments are they done through the investment board or are they done through you internally?

Kelly Schmidt: The constitution of the state of North Dakota requires that the treasurer's the trustee and the sole trustee of the Veteran's Post War Trust Fund under 21-10; which is the prudent person investor role. That provides that the treasurer is the one that does the investing in this fund. I do that investing by using Bid North Dakota, as I mentioned before with our CD's; and also working with equity investments. Currently, we're doing some business with Edward Jones.

Representative Kroeber: What percent of your portfolio is in equities and what percent is in CD's?

Kelly Schmidt: I would say about 20% in CD's and 80% in equities.

Representative Kroeber: Eighty percent in equities?

Kelly Schmidt: The reason we do that is because this is a fund in perpetuity. That means it has to last forever; and the only way that a fund can last in perpetuity and continue to provides benefits, which it does to our veterans, is by having a percentage of the fund invested in equities. Most endowment funds are normally 25/75% or 20/80% equities vs. cash.

Representative Kroeber: What other funds do you invest in equity internally within the Post War Trust Fund?

Kelly Schmidt: I believe that's the only fund we have invested in equities.

Representative Kroeber: The equity is with whom?

Kelly Schmidt: With Edward Jones. I might add that that account is reconciled monthly; it is posted to our website monthly. Any information available in our office relating to the Veteran's Post War Trust Fund is available on our website.

Representative Kroeber: Obviously, the only dollars that are available to the veteran's is the interest from the \$1.255 million that they receive; is that correct?

Kelly Schmidt: Income is what's available; and that includes dividends and interest.

Representative Kroeber: So that's it, just the dividends and interest?

Kelly Schmidt: Under the Uniform and Income Act, the only thing that can be considered income is dividends and interest.

Representative Kempenich: You're anticipating \$200,000.00 as income?

Kelly Schmidt: What we've done is we've looked at the past income production in that fund in the last biennium; and based on those numbers, we have tried to get an idea of what the income would be available for the next biennium. In the current biennium, we have looked at past performance and indicated that \$200,000.00 would be an acceptable dollar amount to be spend out of that fund. At the end of this biennium, we will take a look at what we're doing and find out where we're at. At this time, we believe there may be an increase in income available to the veterans. That also determines how that fund is invested. Right now it is invested to create dividends and interest so that we have an income float to provide benefits to veterans.

Representative Kempenich: It looks like you could be \$50,000.00 over what the \$200,000.00 is what you're saying?

Kelly Schmidt: And we could be \$50,000.00 under.

Representative Klein: Do you have a tabulation of the investments that you could provide us?

Kelly Schmidt: Absolutely.

Representative Kroeber: How do the veterans take and get money from this fund? How is it distributed?

Kelly Schmidt: During this biennium, the ACOVA has requested that Mr. Wagon, the commissioner of veteran's affairs, requested a transfer at the beginning of every quarter of \$25,000.00. I have requested that they change that in an effort to try and retain more cash in the fund. If they don't need the \$25,000.00 today to pay off grants, I would prefer that they wait until they have those grants and are ready to make those payments and then request the transfer.

Representative Kroeber: The commissioner gets the dollars and then they apply to the committee and the commissioner; and then they provide the actual grant?

Kelly Schmidt: That's correct. They determine all the requirements relating to the grants program.

Representative Kroeber: What was the all time high in the Veteran's Post War Trust Fund?

Kelly Schmidt: I believe \$5.1 million. In 1997 when the Veteran's Post War Trust Fund was established, the way it was established, is the treasurer was responsible for the investments of the fund and ACOVA was responsible for the expenditures of the fund. When I took office that same thing continued. The way the policy had been established in

the treasurer's office from 1997 is that unrealized gains were being expended; and unrealized gains can't be expended using the Uniform and Income Act. We found out the fund had been facilitated incorrectly since inceptions and we made the changes according to the Uniform and Income Act and have had several Attorney General's opinions that have substantiated the reason to make those changes. We have communicated those changes to the ACOVA; and have worked diligently to try and develop a level of understanding between my office and the veterans; relating to the Veteran's Post War Trust Fund and the dollars that now are available.

Representative Kroeber: Your office has absolute division of power?

Kelly Schmidt: That's correct.

Representative Kroeber: Is that how the fund went from \$5.2 million down to \$1.22 million?

Kelly Schmidt: Yes it is. \$4.22 million.

Representative Kempenich: Do you have a spend down on your operating budget?

Kelly Schmidt: Being that we went to the emergency commission, I don't anticipate it to be very much.

Representative Kempenich: I'm looking at what the executive recommendation is and it stayed flat expect for the data processing.

Kelly Schmidt: The \$235,000.00 is in the executive recommendation.

Representative Kempenich: But that's the only increase that you have in your operating line.

Kelly Schmidt: And we're tracking the legislation that may be passed in an effort to try and get some estimates from ITD so that we can come in with a better number.

Representative Kempenich: When you look at what the budget is and what was submitted in the executive recommendations, when you asked for the \$20,000.00 did you run short in the operating line?

Kelly Schmidt: We transferred \$20,000.00 from our salary line and the reason we had those roll up dollars is because of the vacancy and also because we had an employee who didn't have health benefits payable out of our office because they had a spouse employed by another state agency. The \$25,000.00 which we requested in additional funding from the emergency commission

Representative Kempenich: What I'm looking at is you have an increase in your salary line of about \$74,000.00 and you're looking for another \$24,000.00; so it would put us at about \$98,000.00.

Kelly Schmidt: Are you looking at the green sheet?

Representative Kempenich: No. If you rolled up \$20,000.00 on your salary and put it into your operating; but there's no increase in your operating for this coming biennium.

Kelly Schmidt: That's because with the \$235,000.00 that we see in one time expenditures; we're going to get some of it back, and the changes in oil and gas also.

Representative Kempenich: That's what I needed to know.

Kelly Schmidt: HB1304 relating to ITD costs hurt us.

Representative Kempenich: You're showing the same budget outside of the \$235,000.00

Representative Glassheim: Can you explain me what is this co-severance payments of \$52,000.00?

Kelly Schmidt: That was a distribution that we're required to pay for a shortfall payment; this number is estimated by the tax department. It's something that was stuck in late in the session in the OMB bill last legislative session which created a line item in our budget which allows us to make those shortfall payments.

Representative Glassheim: It was in 2009 session but it comes into this years?

Kelly Schmidt: It was dated so that it took effect during this budget cycle and the line item was added in this budget cycle.

Representative Glassheim: Some people received too little of what they were supposed to get? And other's received too much?

Lori Laschkewitsch, Office of Management and Budget: My understand of it and it was one of those last minute amendments that was put on OMB's bill. The co-severance payments that go to Oliver county; there's some language in statute that if there's a school district near the border of the county, it has to do with these payments that get paid per pupil or per school district. Part of that co-severance payment that goes to Oliver county, gets paid to Morton county; so, Oliver county loses some of it's co-severance tax money. What this does is supplement 50% of the lost tax that Oliver county didn't get; that the treasurer's office is paying from this \$235,000.00 to Oliver county to make them partially whole for what they had to share with Morton county because of the school district touching it's border.

Representative Kroeber: The whole thing is that these entities are going to take and receive payments. Are they not?

Kelly Schmidt: That's correct.

Representative Kroeber: So if one is overpaid and one is underpaid, why isn't the next payment just adjusted?

Kelly Schmidt: Because these are general fund dollars that are put into our budget in order to address the shortfall; it doesn't come from the distributions.

Lori Laschkewitsch: It's because Oliver county doesn't get to keep their share of that coal severance tax since the school district is in Morton county. Morton county wouldn't get any of that coal severance tax; since the coal is in Oliver county. Because of this piece of statute that talks about the school districts and this is on the border. It has to do with the fact that Oliver had to share in some of those tax payments to Morton county.

Representative Kroeber: This has all been rectified now right? Will there continue to be a problem?

Kelly Schmidt: There's been no change in the distribution. This is a general fund appropriation to our budget which allows.

Representative Kroeber: Part of the audit report says it recommended you introduce legislation to clarify this and was that done?

Kelly Schmidt: That was a different issue. The audit report wasn't relating to this distribution that we're discussing; they're 2 separate issues.

Representative Kroeber: That was on the coal conversion tax law.

Kelly Schmidt: That has been done.

Carlee McLeod: We didn't have to introduce legislation because we disagreed with the auditor on this issue and sought clarification from the Attorney General. The Attorney General analyzed the bill and agreed with us that it was clear and no clarification was needed.

Representative Kroeber: I have a copy of the opinion and I talked that the last sheet of it talked about the fact that the law was ambiguous and that's why you had a problem with it.

Carlee McLeod: I believe that the last page says that if there is some problem with interpretation, the deference falls to the agency. As you read through the opinion it tells us that the way we're doing is the only way you can do it. Therefore, it's clear and unambiguous and doesn't need clarification.

Chairman Thoreson: You say you're looking at the whole of the opinion rather than just that portion; is that correct?

Carlee McLeod: Yes.

Representative Kempenich: Getting back to this \$252,000.00, it was put in but there was no money appropriated last session for this because it was at the end. This is the first biennium this has put in then?

Kelly Schmidt: Yes.

Representative Klein: Going back to this \$250,800.00 this goes to Morton County?

Kelly Schmidt: It goes to Oliver county.

Representative Brandenburg: Apparently some of the kids that go to school in Morton county are in Oliver county. So until the school lot and school closes or those kids aren't there anymore; this is probably not going anywhere.

Chairman Thoreson: Closed the hearing.

2011 HOUSE STANDING COMMITTEE MINUTES

House Appropriations Government Operations Division Medora Room, State Capitol

SB2005 March 18, 2011 Recorder Job# 15681

☐ Conference Committee

Committee Clerk Signature

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Chairman Thoreson: Closed the discussion.

2011 HOUSE STANDING COMMITTEE MINUTES

House Appropriations Government Operations Division Medora Room. State Capitol

SB2005 March 18, 2011 Recorder Job# 15681

| | Conference Committe | ee |
|--|---------------------|----|
| | | |

Committee Clerk Signature

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House Appropriations Government Operations Division Medora Room, State Capitol

SB2005 March 23, 2011 Recorder Job# 15901

☐ Conference Committee

Committee Clerk Signature

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Minutes:

Chairman Thoreson: Opened the discussion on SB2005.

Carlee McCloud, Deputy Treasurer, North Dakota Office of the State Treasurer: See attached 2005.03.23.11A.

Representative Klein: Highway and township roads, you're look at \$20,000.00 to make that distribution? That's for the 2 distributions, 1 for 2011 and 1 for the next biennium?

Carlee McCloud: Yes. That's a rough estimate; we have the programming already in place, but, we need to pull out all the oil and gas producing counties that revenue over \$500,000.00 and then just distribute to a subset of the overall counties. That may be a high estimate; we have still been working with the senate to see what they're going to do with it.

Representative Klein: This being a different distribution than the normal highway distribution causes you to set up a new program?

Carlee McCloud: Yes.

Representative Kempenich: These programs are like a pyramid and they have to make the changes fit.

Representative Klein: Talk to me a little more about the soil survey data change. What are the major causes there that are causing you to change that formula?

Carlee McCloud: That bill would take 5% from just the county portion of the state aid distribution for noncompliant counties who have not implemented a soil survey. We'd have to redo the distribution. That's actually combined with another bill SB2253; that talks about the population changes that will affect the state aid. The likely reprogramming of the overall distribution is melded together in that \$16,000.00

Representative Kempenich: They added an accountant in their office and we're going to have to add about \$24,000.00 in that line item to make a higher level position out of that. I suppose we should add another \$85,428.00 to the operating line.

Representative Dahl: Seconded the motion.

A voice vote was made and was carried to adopt the amendment.

Representative Kempenich: Made a motion for a "Do Pass as Amended".

Representative Klein: Seconded the motion.

A roll call vote was taken for a "Do Pass as Amended." 6 Yea's 0 Nay's 1 Absent

Chairman Thoreson: Closed the discussion.

2011 HOUSE STANDING COMMITTEE MINUTES

House Appropriations Committee

Roughrider Room, State Capitol

SB 2005 3/29/11 16106

Conference Committee

Committee Clerk Signature Meredity Tracket

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A BILL for an Act to provide an appropriation for defraying the expenses of the state treasurer; and relating to the salary of the state treasurer.

Minutes:

You may make reference to "attached testimony."

Chairman Delzer: We'll call the committee back to order and continue with SB 2005.

Vice Chairman Kempenich: I move amend .01001.

Representative Thoreson: Second.

Vice Chairman Kempenich: Went through amendment .01001.

Chairman Delzer: This should handle the changes we have, even if 1012 comes with a slight change?

Vice Chairman Kempenich: Yes, that's what the intent is.

Representative Kaldor: The additional funding is for reclassification, it's not for an additional FTE, is it?

Vice Chairman Kempenich: No, no additional FTE. There were two positions. Recording error. There was an administrative assistant position that got reclassified to an accountant.

Representative Kaldor: Was this request submitted through the governor?

Vice Chairman Kempenich: No, this was related to the audit findings.

Chairman Delzer: My understanding is there is a vacancy?

Vice Chairman Kempenich: There are no vacancies. I have not heard that anyone is

retiring or anything.

Chairman Delzer: Further discussion? If not, we'll do a voice vote. Motion carries.

Vice Chairman Kempenich: Went through the green sheet. I move Do Pass as Amended.

Representative Thoreson: Second.

Chairman Delzer: We have a motion for Do Pass as Amended on SB 2005 with amendment .01001. Discussion?

Representative Kroeber: We had a discussion on some things, especially the audit report where they were not taking and doing daily cash reconciliations, which they said was absolutely necessary. They did assure us that that's now being done daily. We also asked for a pie chart on their website about the post war trust fund, to make it easier to understand the investments being made. Lastly, from the audit, in the attorney general's opinion, part of it was a bit ambiguous and that's probably why that occurred; they suggested legislation to straighten that out. We didn't do that, but we were assured by the treasurer's office that that was not necessary.

Chairman Delzer: Further discussion? Seeing none, we'll call the roll for a Do Pass as Amended on SB 2005. Motion carries 19-2-0. Vice Chairman Kempenich will be the carrier.

Date: 3-23.//
Roll Call Vote #:

2011 HOUSE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. 2005.

| House Appropriations Governm | Committee | | | |
|------------------------------------|---------------|-----------|--------------------------|----------|
| Check here for Conference | Committe | ee | | |
| Legislative Council Amendment N | umber | | | |
| λ | \circ | _ | 2 11 | |
| Action Taken <u>Do F</u> | ass, | <u>ao</u> | amended | |
| Motion Made By Rep Sem | rich | , Se | econded By | Taline X |
| Representatives | Yes | No | Representatives | Yes No |
| Chairman Thoreson | | | Representative Glassheim | ~ |
| Vice Chairman Klein | 1 | | Representative Kroeber | |
| Representative Brandenburg | | | | |
| Representative Dahl | | | | |
| Representative Kempenich | | | | |
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| Floor Assignment <i>Depte</i> | ental | rie | Kensenich | |
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| if the vote is on an amendment, br | riefly indica | ate inte | nt: | |

Fiscal No. 1

March 23, 2011

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

| Page 1, replace lines | 12 | and | 13 | with: |
|-----------------------|----|-----|----|-------|
|-----------------------|----|-----|----|-------|

| "Salaries and wages | \$946,507 | \$108,017 | \$1,054,524 |
|---------------------------------------|-------------|-------------|------------------|
| Operating expenses | 131,478 | 320,428 | 451,906" |
| Page 1, replace line 16 with: | | | |
| "Total general fund | \$2,228,985 | (\$469,755) | \$1,759,230" |
| Page 1, replace lines 22 and 23 with: | | | |
| "IT development costs | | <u>\$0</u> | <u>\$320,428</u> |
| Total general fund | | \$0 | \$320,428" |

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - House Action

| | Executive | Senate | House | House |
|-------------------------|-------------|-------------|-----------|-------------|
| | Budget | Version | Changes | Version |
| Salaries and wages | \$1,030,524 | \$1,030,524 | \$24,000 | \$1,054,524 |
| Operating expenses | 366,478 | 366,478 | 85,428 | 451,906 |
| Coal severance payments | 252,800 | 252,800 | | 252,800 |
| • • | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| Total all funds | | | | |
| Less estimated income | 0 | 0 | 0 | 0 |
| | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| General fund | . , . | . , , | | |
| | 7.00 | 7.00 | 0.00 | 7.00 |
| FTF | | | | |

Department No. 120 - State Treasurer - Detail of House Changes

| | Adds Funding for Position Reclassifications ¹ | Adds Funding for Information Technology Development ² | Total House Changes |
|--|--|---|------------------------|
| Salaries and wages | \$24,000 | · | \$24,000 |
| Operating expenses Coal severance payments | | 85,428 | 85,428 |
| our coverance payments | \$24,000 | \$85,428 | \$109,428 |
| Total all funds | , | • • | , , |
| Less estimated income | 0 | 0 | 0 |
| | \$24,000 | \$85,428 | \$109,428 |
| General fund | | | |
| | 0.00 | 0.00 | 0.00 |
| FTE | | | |

¹ Funding is added to reclassify two account budget specialist positions.



 2 This amendment adds funding for additional information technology development costs for changes in tax distributions.

| | | | Roll Call Vote #: 1 | <u> </u> | |
|--|--------------|---------------|--|--------------|-------------|
| 2011 HOUSE STAN BILL/RES | NDING (| OMMI N NO. | TTEE ROLL CALL VOTES | | |
| House Appropriations | | | | Comr | nittee |
| _egislative Council Amendment Num | nber _ | | . 01001 | | |
| Action Taken: Do Pass | Do Not | Pass | ☐ Amended 🂢 Adop | t Amen | dmen |
| Rerefer to Ap | propria | tions | Reconsider | | |
| Notion Made By <u>Ref. Kemp</u> | enich | Se | | 301/1 | |
| Representatives | Yes | No | Representatives | Yes | No |
| Chairman Delzer | | | Representative Nelson | | |
| Vice Chairman Kempenich | | | Representative Wieland | | |
| Representative Pollert | | | | | <u> </u> |
| Representative Skarphol | | | Bancacatativa Glassheim | | |
| Representative Thoreson | | | Representative Glassheim Representative Kaldor | | |
| Representative Bellew | <u> </u> | | Representative Kroeber | | |
| Representative Brandenburg | | _ | Representative Metcalf | | |
| Representative Dahl Representative Dosch | | | Representative Williams | | |
| Representative Bosch Representative Hawken | | | | | |
| Representative Klein | | - | | | |
| Representative Kreidt | | | | | |
| Representative Martinson | 1 | | | | |
| Representative Monson | | | | <u> </u> | |
| Total (Yes) | | N | 0 | | |
| Absent | | | | | |
| Floor Assignment | | | | | |
| If the vote is on an amendment, brie | fly indic | ate inte | nt: | | |

voice vote carries

| | | | | Date: _ Roll Call Vote #: _ ン | 3/29 | |
|--------------------------------|--------------------|---------------------------------|----------|----------------------------------|-------------|-------------|
| | 2011 HOUSE STAN | | | TTEE ROLL CALL VOTE | ES | |
| House Appro | priations | | | | Com | nmittee |
| Legislative Cour | ncil Amendment Num | nber _ | | 0/001 | | |
| Action Taken: | ∑ Do Pass □ | Do Not | Pass | X Amended A | Adopt Ame | ndmen |
| | Rerefer to Ap | propria | tions | Reconsider | | |
| | | Yes | No | Representatives | Yes | No |
| | esentatives | X | 140 | Representative Nelson | X | |
| Chairman Deiz Vice Chairman | | \ \frac{2}{\tau} \ \ | | Representative Wieland | | |
| Representative | | X | <u> </u> | 1,001000111011 | <u> </u> | |
| Representative | | χ | | | | |
| Representative | | X | | Representative Glasshe | eim 🔏 | |
| Representative | | X | | Representative Kaldor | <u> </u> | X |
| Representative | e Brandenburg | χ | | Representative Kroeber | | X_ |
| Representative | e Dahl | X | | Representative Metcalf | | _ |
| Representative | | X | | Representative Williams | s X | |
| Representative | | X. | | | | - |
| Representative | | X | | | | |
| Representative | | 1.5 | | | | + |
| Representative | | 1 | | | | + - |
| Representative | e ivionson | | <u> </u> | | | <u> </u> |
| Total (Yes) | 19 | | N | 7 | | |
| Absent | | | | o <u> </u> | | |

If the vote is on an amendment, briefly indicate intent:

Floor Assignment Rep. Yempenich

Module ID: h_stcomrep_57_006 Carrier: Kempenich

Insert LC: 11.8121.01001 Title: 02000

REPORT OF STANDING COMMITTEE

Committee (Rep. Delzer, Chairman) SB 2005: Appropriations AMENDMENTS AS FOLLOWS and when so amended, recommends DO PASS (19 YEAS, 2 NAYS, 0 ABSENT AND NOT VOTING). SB 2005 was placed on the Sixth order on the calendar.

Page 1, replace lines 12 and 13 with:

| "Salaries and wages | \$946,507 | \$108,017 | \$1,054,524 | | | | | |
|---------------------------------------|-------------|-------------|------------------|--|--|--|--|--|
| Operating expenses | 131,478 | 320,428 | 451,906" | | | | | |
| Page 1, replace line 16 with: | | | | | | | | |
| "Total general fund | \$2,228,985 | (\$469,755) | \$1,759,230" | | | | | |
| Page 1, replace lines 22 and 23 with: | | | | | | | | |
| "IT development costs | | <u>\$0</u> | <u>\$320,428</u> | | | | | |
| Total general fund | | \$ 0 | \$320,428" | | | | | |
| | | | | | | | | |

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - House Action

| | Executive Budget | Senate Version | House Changes | House Version |
|-------------------------|---------------------|-------------------|------------------|------------------|
| Salaries and wages | \$1,030,524 | \$1,030,524 | \$24,000 | \$1,054,524 |
| Operating expenses | 366,478 | 366,478 | 85,428 | 451,906 |
| Coal severance payments | 252,800 | 252,800 | | 252,800 |
| | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| Total all funds | | | | |
| Less estimated income | 0 | 0 | 0 | 0 |
| | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| General fund | | | | |
| | 7.00 | 7.00 | 0.00 | 7.00 |
| FTE | | | | |

Department No. 120 - State Treasurer - Detail of House Changes

| | Adds Funding for Position Reclassifications ¹ | Adds Funding for Information Technology Devalopment ² | Total House Changes |
|--|--|---|------------------------|
| Salaries and wages | \$24.000 | | \$24,000 |
| Operating expenses Coal severance payments | • | 85,428 | 85,428 |
| Coal severance payments | \$24,000 | \$85,428 | \$109,428 |
| Total all funds | | | |
| Less estimated income | 0 | 0 | 0 |
| | \$24,000 | \$85,428 | \$109,428 |
| General fund | | | |
| | 0.00 | 0.00 | 0.00 |
| FTE I | | | |

¹ Funding is added to reclassify two account budget specialist positions.

² This amendment adds funding for additional information technology development costs for changes in tax distributions.

2011 SENATE APPROPRIATIONS

CONFERENCE COMMITTEE

SB 2005

2011 SENATE STANDING COMMITTEE MINUTES

Senate Appropriations Committee Harvest Room, State Capitol

SB 2005 04-13-2011 a.m. Job # 16546

⊠ Conference Committee

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution:

A CONFERENCE COMMITTEE HEARING REGARDING THE STATE TREASURER

Minutes:

You may make reference to "attached testimony."

elzer

PERSONS PRESENT ARE AS FOLLOWS:

SENATE: Senator Grindberg, (Chair); Senator Holmberg, Senator Robinson

HOUSE: Rep. Kempenich, Rep. Klein, Rep. Kroeber

OMB - Lori Laschkewitsch; LEGISLATIVE COUNCIL - Becky J. Keller

Chairman Grindberg called the conference committee together at 11:00 am. Roll call was taken and all conferees were present. As customary practice would bring us together again I suppose you better explain what you did on the House side which is pretty straight forward.

Rep. Kempenich: The House on SB 2005, basically what we did on page 1 of amendment we added in \$24,000 into the salary line item. The Treasurer's Office reclassified two postions to account budget specialist positions. It was one of the things that we got in conversation with from things from last year and asked the auditor's office what we needed to make this office work, it was a suggestion and we talked to the treasurer office, we would have 2 sets of eyes looking at when they do those year-end reports and that's what this would do without adding any more new positions is they had a vacant position and they brought it in as an accountant, and then they had one that they reclassified that was in the office and reclassified that up to a higher level too, that's where the \$24,000 into play. The \$85,000, brought up after some of the bills got passed through and what their costs will be, they had IT come up and give them an estimate what it would take to implement those 3 bills that legislature has changed and this is what in their operating part and this is what it was going to get those redone to meet the requirements of those three bills and that's the \$85,428. That's basically what we did from what the Senate sent it over as.

Chairman Grindberg: Would you know off hand what bills those are? He was told they are 1268, 2047 and 1077.

Senate Appropriations Committee SB 2005 conference comm 04-13-11 Page 2

Rep. Klein: These bills change the distribution and they had to update their computer system to do that.

Chairman Grindberg: what would the salaries be for the two positions now with the proposed bump?

Rep. Kempenich: That we didn't get into. You are probably going to ask the treasurer that. I think it's account 2.

Kelly Schmidt, State Treasurer: We have not increased until the passage of this budget. But we will be increasing the classifications at which time the salaries will be increased below midpoint.

Chairman Grindberg: What are they currently making? So this would be \$6000 a year on top of what they are currently making a biennium?

Kelly Schmidt: Approximately. It's split by two individuals and it includes the benefit numbers so that would be able to increase their classification.

Chairman Grindberg: So that would be 30 to 36,000, 40 to 46,000.

Rep. Kempenich: I think it was account 2, you had like a 1, and it's maybe a step up in 1.

Kelly Schmidt: We hired a budget specialist 1 position and then we just recently hired someone with a master's degree in accounting and we want to be make sure that we can increase her classification as we move forward.

Rep. Kempenich: I think it's going into the accounting part of the classification. The lower this budget specialist is, is like a \$24,000 or \$30,000 range salary so if I remember right, we're either at a high account 1 or low account 2.

Rep. Kroeber: I was going to ask if Lori or Becky have that information. He was told no.

Chairman Grindberg: You can get that to us.

Rep. Kempenich: Would you like a motion on this.

Chairman Grindberg: We'll sit on this and get that information for the next time. Any questions?

Rep. Kempenich: These are the only two changes from the Senate.

Chairman Grindberg: I'll get it rescheduled. The Conference Committee Hearing was closed on SB 2005.

2011 SENATE STANDING COMMITTEE MINUTES

Senate Appropriations Committee

Harvest Room, State Capitol

SB 2005 04-13-2011 p.m. Job # 16561

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution:

A CONFERENCE COMMITTEE HEARING REGARDING THE STATE TREASURER

Minutes:

You may make reference to "attached testimony."

PERSONS PRESENT ARE AS FOLLOWS:

SENATE: Senator Grindberg, (Chair); Senator Holmberg, Senator Robinson

HOUSE: Rep. Kempenich, Rep. Klein, Rep. Kroeber

OMB – Sheila Peterson; LEGISLATIVE COUNCIL – Becky J. Keller

Chairman Grindberg called the Conference Committee together on Wednesday, April 13, 2011 at 2:30 p. m. Roll call was taken and all conferees were present. who is going to explain the handout? Testimony attached # 1 – TDOC Programming costs for likely changes – Office of State Treasurer.

Rep. Monson: No, that was information from this morning I had copies at my desk and thought I would submit them. Sheila do you have what was requested from this morning?

Sheila Peterson: The Treasurer's office put together calculations of how the \$22,486 was reached. It is an accounting budget specialist 1 position being reclassified to a 2, which is now a class A, class 8, would go to a grade 10 and an accounting budget specialist 2 position, which is a grade 10, moving up to a 3 would go to, then it would be a grade 12, and utilizing the midpoint of those new positions compared to the midpoint of the previous positions, the total budget change is \$937 per month, taking that times 24 months and then adding benefits you come up with the \$24,569 number. That is how it was calculated.

Rep. Kempenich: What was the first one? That was account budget specialist 2 or 3?

Sheila: The first one is an accounting budget specialist 1, going up to an accounting budget specialist 2. The other one is currently at 2 going to a 3.

Senate Appropriations Committee SB 2005 conference committee 04-13-11 Page 2

Rep. Kempenich: I would like to a make a motion that the Senate accede to the House amendments on SB 2005. Seconded by Rep. Klein.

Chairman Grindberg: Discussion. Hearing none, we will have the clerk take the roll.

A ROLL CALL VOTE WAS TAKEN RESULTING IN YEA: Rep. Kempenich, Rep. Klein, Rep. Kroeber; NAY: Chairman Grindberg, Senator Holmberg, Senator Robinson.

Chairman Grindberg: Motion fails. I think at this point it can be said that we are not comfortable with the House adding money to the budget. We are adjourned.

2011 SENATE STANDING COMMITTEE MINUTES

Senate Appropriations Committee Harvest Room, State Capitol

SB 2005 conference committee April 19, 2011 Job # 16763

Committee Clerk Signature

Explanation or reason for introduction of bill/resolution:

A conference committee hearing regarding the department of the state treasurer.

Minutes:

See attached testimony #1 - 2.

Conferees:

Senators Grindberg, Holmberg and Robinson Representatives Kempenich, Klein and Kroeber

Becky J. Keller - Legislative Council; Lori Laschkewitsch - OMB

Senator Grindberg called the committee hearing to order on SB 2005 and roll call was taken. He passed out an email (see attached # 1) and an amendment (11.8121.01005 – see attached # 2). The email is from Lori Laschkewitsch and dated April 13. He explained the email. In handwriting in the upper right, the \$85,428 less \$5000 and less \$48,840 for a total of \$31,588. If you come down to the two yellow lines, the bottom yellow line at \$65,428 and the top yellow and the top yellow \$20,000 is where the \$85,428 is based. And if you look at the \$48,840 – after a little research on my part, it was clear that the \$48,840 has total flexibility and also learned that there is an additional \$5000 so that total line should be \$235,579. So the amendment maintains the House addition of \$24,000 in salary and wages and reduces operating from \$85,428 in the House version to \$31,588.

Chairman Holmberg: When I looked at this, it looks like the Senate is agreeing with what the House wanted in this budget with the elimination of money that was duplicated in the budget – the \$48,840. They could spend that the way they wanted and we utilized that in this amendment to cover the costs of ITD programming and agreed with you all that the reclassification was something that we should support.

Rep. Kempenich: I think I understand. That was one thing, that when we started talking about HB 1012 that the Senate did re-adjust those distribution numbers. I see that's addressed here. We take \$20,000 off and that brings us to \$65,428. What I'm understanding here is that is where the rest of this gets rolled out. With what I'm seeing here, I don't think the House has an issue. The idea was the \$24,000 to take care of some salaries and the rest of it

Senate Appropriations Committee SB 2005 conference committee April 19, 2011 Page 2

was something the legislature had done and that was the intent to take care of some of the IT issues with some of the bills that got passed.

Rep. Kempenich moved House recede from House amendments and further amend with amendment #11.8121.01005.

Rep. Klein seconded.

A Roll Call vote was taken. Yea: 6 Nay: 0

Senator Grindberg will carry the bill on the Senate floor. Representative Kempenich will carry the bill in the House.

2011 SENATE CONFERENCE COMMITTEE ROLL CALL VOTES

| C | ommittee: | | | Sei | <u>nate</u> | Appro | opriations | | | | |
|---|--------------|--------------------|------------------|-------------|-------------|---------------|--|----------|--|------------|----------|
| Bi | II/Resolutio | n No. | | SI | 3 20 | 05 | as (re) engro | ssed | 1 | | |
| | | Date: | | • | 4-1 | 3-1 | as (re) engro | 11 - PII | 1 | | |
| | | Roll C | all Vo | te #: | | | motion | Fail | - (۾ | | |
| Action Taken | HOUS | TE acc SE rece | ede to de fro | o Ho m H | use ouse | amen e ame | dments dments and furth ndments ndments and ame | | | /S | |
| | Senate/H | ouse A | mend | lmer | its o | n SJ/F | HJ page(s) | | | | |
| Unable to agree, recommends that the committee be discharged and a new committee be appointed | | | | | | | | | | | |
| ((Re) Engrossed |) | | | | | | was place | d on the | Seve | nth or | der |
| of business on th | ne calendar | | | | | | | | | | |
| Motion Made by: | Lem | Depu | ik |) | _ s | econde | ed by: Kle | TY C |)) | | |
| Senato | ors | 13/13 | Yes | No | | | Representatives | 1/1 | 3/8 | Yes | No |
| Senator Grindbe | | | | V | 調製 | | Kempenich | V | V | ν | |
| Senator Holmbe | | 1// | | 1 | | Rep. | | | | | |
| Senator Robinso | <u>on</u> | | | V | | Rep. | Kroeber | <u>/</u> | u | 1 | |
| | | $\sqcup \bot \bot$ | | <u> </u> | N.A. | | | | | <u> </u> | <u> </u> |
| Vote Count: | Yes | <u> </u> |) | | | No No | | Abser | <u> </u> | [] | |
| vote ocant. | 103_ | | | • | | 140_ | | ADSCI | | <u>-/.</u> | |
| Senate Carrier | | | | | H | House | Carrier | | | | |
| LC Number | | | | | _• | | | of | amer | ndme | nt |
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| Emergency cla | use added | or dele | ted | | | | Kemp. | | | | |
| , | ~ | | | | | | Klein | | | | |

Statement of purpose of amendment

11.8121.01005 Title. Fiscal No. 3 Prepared by the Legislative Council staff for Senator Grindberg April 18, 2011

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

That the House recede from its amendments as printed on pages 1116 and 1117 of the Senate Journal and pages 1206 and 1207 of the House Journal and that Senate Bill No. 2005 be amended as follows:

Page 1, replace lines 12 and 13 with:

| 524 |
|----------|
| 66" |
| |
| 90" |
| |
| <u>8</u> |
| 11 |
| |

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

| | Executive Budget | Senate Version | Conference Committee Changes | Conference Committee Version | House Version | Comparison to House |
|---|-----------------------------------|-----------------------------------|------------------------------------|------------------------------------|-----------------------------------|------------------------|
| Salaries and wages Operating expenses Coal severance payments | \$1,030,524 366,478 252,800 | \$1,030,524 366,478 252,800 | \$24,000 31,588 | \$1,054,524 398,066 252,800 | \$1,054,524 451,906 252,800 | (53,840) |
| Total all funds Less estimated income | \$1,649,802 0 | \$1,649,802 0 | \$55,588 0 | \$1,705,390 0 | \$1,759,230 0 | (\$53,840) 0 |
| General fund | \$1,649,802 | \$1,649,802 | \$55,588 | \$1,705,390 | \$1,759,230 | (\$53,840) |
| FTE | 7.00 | 7.00 | 0.00 | 7.00 | 7.00 | 0.00 |

Department No. 120 - State Treasurer - Detail of Conference Committee Changes

| | Adds Funding for Position Reclassifications ¹ | Adds Funding for Information Technology Development ² | Total Conference Committee Changes |
|---|--|---|------------------------------------|
| Salaries and wages Operating expenses Coal severance payments | \$24,000 | 31,588 | \$24,000 31,588 |
| Total all funds Less estimated income | \$24,000 0 | \$31,588 0 | \$ 55,588 |
| General fund | \$24,000 | \$31,588 | \$55,588 |
| FTE | 0.00 | 0.00 | 0.00 |

Page No. 2

¹ Funding is added to reclassify two account budget specialist positions; the same as the House version.

² This amendment adds funding for additional information technology development costs for changes in tax distributions. The House added \$85,428.

2011 SENATE CONFERENCE COMMITTEE ROLL CALL VOTES

| Committee: | | | | Ser | nate | Appr | opriatio | ons | | | | | | |
|--|-----------|----------|---------------------------------------|--------------|----------|-------------|-----------------|-------------|---------------------------------------|---------|------|-------------|-------|-----|
| Bill/ | Resolutio | ı N | ło. | | SI | B 20 | 05 | as | s (re) engr | ossed | | | | |
| | | Da | ate: | | | | | | _ | | | | | |
| | | R | oll Ca | all Vo | | | | | | ı | .0 | 10 | 05 | 5 |
| SENATE accede to House amendments SENATE accede to House amendments and further amend HOUSE recede from House amendments HOUSE recede from House amendments and amend as follows Senate/House Amendments on SJ/HJ page(s) Unable to agree, recommends that the committee be discharged and a new committee be appointed | | | | | | | | | | | | | | |
| ((Re) Engrossed) | 17577 5 | . | | .0 50 | ~PP | · · · · · · | | | was place | ed on t | he S | even | th or | der |
| of business on the | calendar | | | • | | | | | | | | | | |
| Motion Made by: | | | | | | _ s | econd | ed by: | | | | | | |
| Senators | 3 | 7,7 | | Yes | No | | | Repre | sentatives | | 4,1 | , | Yes | No |
| Senator Grindberg | | | | - V | | | Rep. | Kempe | enich | | | | ν | - |
| Senator Holmberg | | V | | ~ | | | | Klein | | | 1 | | | |
| Senator Robinson | | 4 | | 1 | <u> </u> | | Rep. | Kroebe | er | | ~ | 11 | _ | |
| | | | | | | | | | · · · · · · · · · · · · · · · · · · · | | | $\bot \bot$ | | |
| Vote Count: | Yes_ | <u> </u> | 6 | | - | | No ₋ | • • | 2_ | Abs | _ | | | |
| Senate Carrier | _ Llr | ù | d 1 | <u>res a</u> | | } | House | Carrie | | Ken | | • | h | 1 |
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| LC Number | | | · · · · · · · · · · · · · · · · · · · | | | _ • | | | | | of e | ngro | ssm | ent |
| Emergency claus | se added | or : | delet | ed | | | | | | | | | | |

Statement of purpose of amendment

Module ID: s_cfcomrep_71_004

Insert LC: 11.8121.01005

REPORT OF CONFERENCE COMMITTEE

SB 2005: Your conference committee (Sens. Grindberg, Holmberg, Robinson and Reps. Kempenich, Klein, Kroeber) recommends that the **HOUSE RECEDE** from the House amendments as printed on SJ pages 1116-1117, adopt amendments as follows, and place SB 2005 on the Seventh order:

That the House recede from its amendments as printed on pages 1116 and 1117 of the Senate Journal and pages 1206 and 1207 of the House Journal and that Senate Bill No. 2005 be amended as follows:

Page 1, replace lines 12 and 13 with:

| "Salaries and wages | \$946,507 | \$108,017 | \$1,054,524 |
|--------------------------------|-------------|-------------|------------------|
| Operating expenses | 131,478 | 266,588 | 398,066" |
| Page 1, replace line 16 with: | | | |
| "Total general fund | \$2,228,985 | (\$523,595) | \$1,705,390" |
| Page 1, replace lines 22 and 2 | 3 with: | | |
| "IT development costs | | <u>\$0</u> | <u>\$266,588</u> |
| Total general fund | | \$0 | \$266,588" |
| Renumber accordingly | | | |

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

| | Executive Budget | Senate Version | Conference Committee Changes | Conference Committee Version | House Version | Comparison to House |
|--|------------------------|------------------------|------------------------------------|------------------------------------|------------------------|------------------------|
| Salaries and wages Operating expenses | \$1,030,524 366,478 | \$1,030,524 366,478 | \$24,000 31,588 | \$1,054,524 398,066 | \$1,054,524 451,906 | (53,840) |
| Coal severance payments | 252,800 | 252,800 | | 252,800 | 252,800 | |
| Total all funds Less estimated income | \$1,649,802 0 | \$1,649,802 0 | \$55,588 0 | \$1,705,390 0 | \$1,759,230 0 | (\$53,840) 0 |
| General fund | \$1,649,802 | \$1,649,802 | \$55,588 | \$1,705,390 | \$1,759,230 | (\$53,840) |
| FTE | 7.00 | 7.00 | 0.00 | 7.00 | 7.00 | 0.00 |

Department No. 120 - State Treasurer - Detail of Conference Committee Changes

| | Adds Funding for Position Reclassifications ¹ | Adds Funding for Information Technology Development ² | Total Conference Committee Changes |
|---|--|---|------------------------------------|
| Salaries and wages Operating expenses Coal severance payments | \$24,000 | 31,588 | \$24,000 31,588 |
| Total all funds Less estimated income | \$24,000 0 | \$31,588 0 | \$55,588 0 |
| General fund | \$24,000 | \$31,588 | \$55,588 |
| FTE | 0.00 | 0.00 | 0.00 |

¹ Funding is added to reclassify two account budget specialist positions; the same as the

Module ID: s_cfcomrep_71_004

Insert LC: 11.8121.01005

House version.

 2 This amendment adds funding for additional information technology development costs for changes in tax distributions. The House added \$85,428.

SB 2005 was placed on the Seventh order of business on the calendar.

2011 TESTIMONY

SB 2005



STATE OF NORTH DAKOTA

OFFICE OF STATE TREASURER

STATE CAPITOL, 600 E. BOULEVARD AVE., DEPT 120, BISMARCK, NORTH DAKOTA 58505-0600 701-328-2643 FAX 701-328-3002 http://www.treasurer.nd.gov

Senate Bill 2005 Testimony in Support Committee: Senate Appropriations Kelly Schmidt State Treasurer

Mr. Chairman, members of the committee:

For the record, I am Kelly Schmidt, State Treasurer. I am here to present the 2011-13 budget for the Office of State Treasurer.

<u>Mi</u>ssion

The primary mission of the Office of State Treasurer is to fulfill our constitutional and statutory responsibilities in order to assure sound financial oversight and absolute safety of all public funds collected, managed and disbursed.

Department Overview

We support this mission through our efforts in four functional areas:

- Accounting and Receipting
- Securities and Investments
- Cash Management
- Tax Collections and Distribution

Accounting and Receipting:

The Office of State Treasurer is responsible for the depositing and issuing of receipts for income and expenditures for over 100 state agencies.

We also reconcile the State's accounts for the proper management and distribution of over 1.5 million accounting, human service and payroll checks to state agencies under PeopleSoft, the central accounting system.

We have initiated efficiencies in process, most recently with the Game and Fish refund process. Game and Fish has now implemented procedures to refund lottery fees back to the applicants paying by credit card by refunding those credit cards rather than issuing checks. This change eliminates the need for Game and Fish to issue over 17,000 state refund checks, and reduces costs to OMB and the Office of State Treasurer for issuing, processing and printing.

The Unclaimed Property division of the State Land Department also receives the benefit of this change in process.

The implementation of our TDOC System (Tax Distribution/Outstanding Check) enables state agencies to better manage their agency's outstanding checks. TDOC increases transparency and efficiency in the cash flow process. It also reduces the state's outstanding checks and the dollars transferred to Unclaimed Property.

Our office is proposing the addition of a reporting requirement to our agency duties which will bring greater transparency to this process.

Securities and Investments

The Treasurer serves as the custodian for all state funds and is the fiduciary of many. We provide ongoing investment services for over 25 state agencies, as well as many trust funds, including the Veterans Postwar Trust Fund, Credit Sales Contract Indemnity Fund. We currently manage over 90 individual investment accounts.

We also provide investment services for over 10 agriculture commodity groups. The majority of these investments are made through our BidND program. Using a bid process, BidND invests dollars in financial institutions across the state. This keeps North Dakota dollars at home and ensures a competitive rate of return.

Cash Management

Cash management of the State of North Dakota involves a systematic gathering of information about our state's collections, disbursements, balances and the use of that information to effectively manage funds available. Efficient cash management ensures the North Dakota's ability to cover state obligations while optimizing investment returns.

We have maintained and strengthen the line of communication with financial officers throughout state government to address the daily cash needs and expenditures of their agencies. In this day of immediate transactions, communication is critical to our agency's ability to effectively manage cash flow.

(IE: Higher Education/Human Services drawdown, DOT/Emergency Services project funding)

Tax Distributions

The Office of State Treasurer performs direct deposit of electronic funds for tax distributions. In the biennium to date, we have deposited over \$525 million to approximately 500 political subdivisions.

We have completed TDOC, the re-write of our tax distribution system. This web based system pulls data from a variety of sources, which streamlines our distributions and ensures greater accuracy and efficiency. TDOC has been programmed to handle the most complex of tax distributions and allows us to process and reconcile reports prior to distributing funds. This form of checks and balances allows us to make any needed corrections before they affect the distribution. This was not possible with our previous system, which required ITD to manually reset the system followed by starting the distribution process again from the beginning. To add greater efficiency and aid in communicating date to interested agencies and political subdivisions, TDOC automatically sends distribution data to our agency website for public viewing once we finalize a distribution.

Collections:

Indigent Defense Administration Fund Domestic Violence Prevention Fund District Court Fees

Distributions:

Airline
City Motor Vehicle Rental
City Sales Tax
Coal Severance
Estate Tax
Forest Service
Mineral Management
New Jobs
Telecommunication
Tribal Highway Tax

Co2 Pipeline
City Occupancy
Coal Conversion
Disabled Vets.Homestead
Financial Institutions
Highway Tax
Oil & Gas Production
Senior Mill Levy
Township Road

City Cigarette
City Restaurant/Lodging
Coal Conversion Shortfall
Electrical Transmission
Flood Control
Homestead Tax
Oil Extraction - Tribal
Taylor Grazing
Tribal Cigarette Tax

2011-13 Budget Request

The total budget request for the Office of State Treasurer is \$1,649,802. This general fund request is a reduction from the overall 2009-11 funding level due to the expiration of the Carbon Dioxide pipeline in lieu of tax payment.

The operating budget is 100% of the funding level from the 2009-11 biennium plus enhancements for the compensation package applied by the Office of Management and Budget and a one time expenditure for IT development costs of \$235,000.

Technology costs are related to:

- 1. The addition of the Tribal oil and gas distribution to TDOC
- 2. Oil and Gas reporting changes to show the county side of the distribution and the addition of school districts.
- 3. Addition of the Coal Conversion/Coal Severance distribution to TDOC.
- 4. Transition of additional tax distributions to TDOC including but not limited to city sales tax, city motor vehicle, senior mill levy.

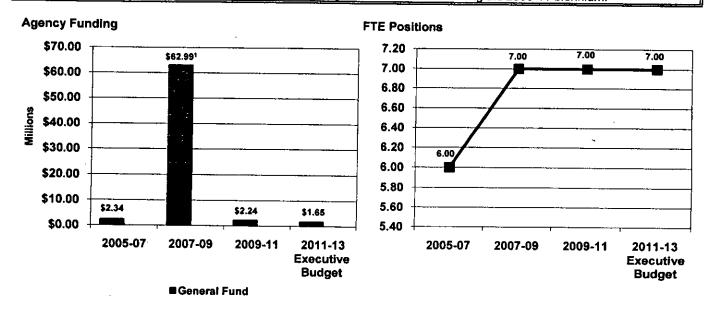
The reporting and complexity of the oil and gas distribution have significantly increased our technology costs. IT costs for our agency totaled 65% of our overall operating expenses through September causing us to request a \$20,000 salary to operating transfer and an additional \$25,000 from the emergency commission in November.

Also, 2009 legislation required us to include a continuing appropriation line item for Coal Severance shortfall payments estimated by the Tax Department to total \$252,800 for the biennium.

Department 120 - State Treasurer Senate Bill No. 2005

| | FTE Positions | General Fund | Other Funds | Total |
|------------------------------------|---------------|--------------|-------------|-------------|
| 2011-13 Executive Budget | 7.00 | \$1,649,802 | \$0 | \$1,649,802 |
| 2009-11 Legislative Appropriations | 7.00 | 2,238,985 | 0 | 2,238,9851 |
| Increase (Decrease) | 0.00 | (\$589,183) | \$0 | (\$589,183) |

¹The 2009-11 appropriation amounts include \$10,000 from the general fund for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for executive branch employees. The 2009-11 appropriation amounts do not include \$25,000 of additional general fund appropriations from the state contingencies appropriation resulting from Emergency Commission action during the 2009-11 biennium.



¹Includes \$59.9 million of one-time funding for the weather-related cost-sharing program.

Ongoing and One-Time General Fund Appropriations

| | Ongoing General Fund Appropriation | One-Time General Fund Appropriation | Total General Fund Appropriation |
|------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|
| 2011-13 Executive Budget | \$1,414,802 | \$235,000 | \$1,649,802 |
| 2009-11 Legislative Appropriations | 2,238,985 | | 2,238,985 |
| Increase (Decrease) | (\$824,183) | \$235,000 | (\$589,183) |

First House Action

Attached is a summary of first house changes.

Executive Budget Highlights (With First House Changes in Bold)

| 1. | Removes funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property | General Fund (\$1,151,000) | Other Funds \$0 | Total (\$1,151,000) |
|----|---|-------------------------------|--------------------|------------------------|
| 2. | Adds one-time funding for maintenance and development costs for the tax distribution system (TDOC) | \$235,000 | \$0 | \$235,000 |
| 3. | Adds funding to reimburse coal-producing counties for coal severance tax revenue paid to non-coal-producing counties pursuant to Section 24 of 2009 House Bill No. 1015 | \$252,800 | \$0 | \$252,800 |

Other Sections in Bill

Salary of State Treasurer - Section 3 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2009 Legislative Assembly:

| July 1, 2009 July 1, 2010 | \$78,900 |
|------------------------------|----------|
| July 1, 2010 | \$82,845 |

Proposed annual salary recommended in the 2011-13 executive budget:

| July 1, 2011 July 1, 2012 | \$85.330 |
|------------------------------|-----------|
| Hours I, Earl | ψ00,000 |
| luly 1 2012 | \$87,890 |
| July 1, 2012 | 1 407,030 |

The executive budget includes funding for elected officials' salary increases equal to 3 percent of salaries effective July 1, 2011, and 3 percent effective July 1, 2012.

Continuing Appropriations

No continuing appropriations for this agency.

Significant Audit Findings

The operational audit of the State Treasurer conducted by the State Auditor's office during the 2009-10 interim included the following significant audit findings:

- Daily cash reconciliations of cash at the Bank of North Dakota to the ConnectND ledger were not performed; and
- Errors were noted in closing package information provided by the State Treasurer to the Office of Management and Budget.

Major Related Legislation

House Bill No. 1012 - Transportation funding distributions - Provides an appropriation of \$25 million from the general fund for the 2009-11 biennium and an appropriation of \$25 million from the general fund for the 2011-13 biennium to the State Treasurer for transportation funding distributions.

Senate Bill No. 2047 - Federal flood control mineral leasing revenues - Revises the allocation of federal flood control lease revenues to eliminate dedicated shares for school districts and townships. The bill also requires the State Treasurer to report to the chairman of the Legislative Management by the 10th working day of each month the amount distributed in the preceding month to each political subdivision for oil and gas gross production tax allocation, federal flood control lease revenues, or any other oil and gas tax allocations made by the State Treasurer.

ATTACH:1

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - Funding Summary

| _ | Executive Budget | Senate Changes | Senate Version |
|-------------------------|---------------------|-------------------|-------------------|
| State Treasurer | | • | |
| Salaries and wages | \$1,030,524 | | \$1,030,524 |
| Operating expenses | 366,478 | | 366,478 |
| Coal severance payments | 252,800 | | 252,800 |
| Total all funds | \$1,649,802 | \$0 | \$1,649,802 |
| Less estimated income | 0 | 0 | 0 |
| General fund | \$1,649,802 | \$0 | \$1,649,802 |
| FTE | 7.00 | 0.00 | 7.00 |
| Bill Total | | | |
| Total all funds | \$1,649,802 | \$0 | \$1,649,802 |
| Less estimated income | 0 | 0 | 0 |
| General fund | \$1,649,802 | \$0 | \$1,649,802 |
| FTE | 7.00 | 0.00 | 7.00 |

Senate Bill No. 2005 - State Treasurer - Senate Action

The Senate did not change the executive recommendation for the State Treasurer.

2005.3.8.114



STATE OF NORTH DAKOTA

OFFICE OF STATE TREASURER

STATE CAPITOL, 600 E. BOULEVARD AVE., DEPT 120, BISMARCK, NORTH DAKOTA 58505-0600 701-328-2643 FAX 701-328-3002 http://www.treasurer.nd.gov

Senate Bill 2005
Testimony in Support
Committee: House Appropriations
Kelly Schmidt
State Treasurer

Mr. Chairman, members of the committee:

For the record, I am Kelly Schmidt, State Treasurer. I am here to present the budget for the 2011-13 biennium for the Office of State Treasurer.

Mission

The primary mission of the Office of State Treasurer is to fulfill our constitutional and statutory responsibilities in order to assure sound financial oversight and absolute safety of all public funds collected, managed and disbursed.

Department Overview

We support this mission through our efforts in four functional areas:

- Accounting and Receipting
- Securities and Investments
- Cash Management
- Tax Collections and Distribution

Accounting and Receipting:

The Office of State Treasurer is responsible for the depositing and issuing of receipts for income and expenditures for over 100 state agencies.

- We reconcile the State's accounts for the proper management and distribution of over 1.5 million accounting, human service and payroll checks to state agencies under PeopleSoft, the central accounting system.
- We have initiated efficiencies in our process, most recently with the Game and Fish refund process. Game and Fish has now implemented procedures to refund lottery fees back to the applicants paying by credit card by refunding those credit cards rather than issuing checks. This change eliminates the need for Game and Fish to issue over 17,000 state refund checks, and reduces costs to OMB and the Office of State Treasurer for issuing, processing and printing. The average cost to issue a state check is \$35 \$55 per check. The Unclaimed Property division of the State Land Department also receives the benefit of this change in process.

• The implementation of our TDOC System (Tax Distribution/Outstanding Check) enables state agencies to better manage their agency's outstanding checks. TDOC increases transparency and efficiency in the cash flow process. It also reduces the state's outstanding checks and the dollars transferred to Unclaimed Property.

HB 1088, which passed the Senate yesterday, provides for additional efficiency by adding a reporting requirement to our agency duties which will bring greater transparency to this process.

Securities and Investments

- The Treasurer serves as the custodian for all state funds and is the fiduciary of many. We provide ongoing investment services for over 25 state agencies, as well as many trust funds, including the Veterans Postwar Trust Fund, Credit Sales Contract Indemnity Fund. We currently manage over 90 individual investment accounts.
- We also provide investment services for over 10 agriculture commodity groups.
 The majority of these investments are made through our BidND program. Using a bid process, BidND invests dollars in financial institutions across the state. This keeps North Dakota dollars at home and ensures a competitive rate of return. As of March 1, 2011 we had 75 CD's invested across the State.

Cash Management

- Cash management of the State of North Dakota involves a systematic gathering of
 information about our state's collections, disbursements, balances and the use of
 that information to effectively manage funds available. Efficient cash
 management ensures the North Dakota's ability to cover state obligations while
 optimizing investment returns.
- We have maintained and strengthen the line of communication with financial
 officers throughout state government to address the daily cash needs and
 expenditures of their agencies. In this day of immediate transactions,
 communication is critical to our agency's ability to effectively manage cash flow.
 - (IE: Higher Education/Human Services drawdown, DOT/Emergency Services project funding)
- Volume

In 2005, we were managing 104 CD's totaling \$326 million. Today we are managing 325 CD's totally \$1.8 billion, 250 at BND and 75 at other North Dakota financial institutions. CD's are purchased and sold daily of which interest is payable monthly. The increase of dollars in the state treasury has had a dramatic effect in the daily workload of the State Treasurer's Office.

Tax Distributions

The Office of State Treasurer performs direct deposit of electronic funds for tax distributions. In the biennium to date, we have distributed nearly \$800 million to approximately 500 political subdivisions.

We have completed TDOC, the re-write of our mainframe tax distribution system. This web based system pulls data from a variety of sources, which streamlines our distributions and ensures greater accuracy and efficiency. TDOC has been programmed to handle the most complex of tax distributions and allows us to process and reconcile reports prior to distributing funds. This form of checks and balances allows us to make any needed corrections before they affect the distribution. This was not possible with our previous system, which required ITD to manually reset the system followed by starting the distribution process again from the beginning. To add greater efficiency and aid in communicating data to interested agencies and political subdivisions, TDOC automatically sends distribution data to our agency website for public viewing once we finalize a distribution.

Collections:

Indigent Defense Administration Fund Domestic Violence Prevention Fund District Court Fees

Distributions:

Airline City Motor Vehicle Rental City Sales Tax Coal Severance Estate Tax Forest Service Mineral Management New Jobs Telecommunication

Tribal Highway Tax

Co₂ Pipeline City Occupancy Coal Conversion Disabled Vets Homestead Financial Institutions Highway Tax Oil & Gas Production Senior Mill Levy Township Road

City Cigarette City Restaurant/Lodging Coal Conversion Shortfall **Electrical Transmission** Flood Control Homestead Tax Oil Extraction – Tribal **Taylor Grazing** Tribal Cigarette Tax

NEW: Potash Distribution

2011-13 Budget Request

The total Executive budget request for the Office of State Treasurer was \$1,649,802. This general fund request is a reduction from the overall 2009-11 funding level due to the expiration of the Carbon Dioxide pipeline in lieu of tax payment.

Technology

The operating budget is 100% of the funding level from the 2009-11 biennium plus enhancements for the compensation package applied by the Office of Management and Budget and one time expenditure for IT development costs of \$235,000. IT needs and costs change with the passage of legislation which will affect our TDOC system.

Technology costs are related to:

- 1. The addition of the Tribal oil and gas distribution to TDOC
- 2. Oil and Gas reporting changes to show the county side of the distribution and the addition of school districts.
- 3. Addition of the Coal Conversion/Coal Severance distribution to TDOC.
- 4. Transition of additional tax distributions to TDOC including but not limited to city sales tax, city motor vehicle, and senior mill levy.

The fiscal note process is a challenging one for our office. The majority of fiscal note requests relating to tax distributions are sent to the Tax Department for revenue impact. The expenditure of the distribution change is not reported in the legislative process with the exception of a footnote included on those notes. We have the opportunity to submit only 3 fiscal notes this session. Yet there are several which will affect our system. We will continue to track and provide updates as we move through the budget process.

The reporting and complexity of the oil and gas distribution have significantly increased our technology costs. IT costs for our agency totaled 65% of our overall operating expenses through September causing us to request a \$20,000 salary to operating transfer and an additional \$25,000 from the emergency commission in November. The salary dollars available were due to the roll up of dollars from an agency vacancy and health care savings for an employee covered by another state agency through their spouse.

Coal Severance

2009 legislation required us to include a continuing appropriation line item for Coal Severance shortfall payments estimated by the Tax Department to total \$252,800 for the biennium.

This is how our budget left the Senate.

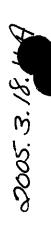
Mr. Chairman, may I continue.

We continue to have challenges relating to the level in which we can hire due to our constraints in the salary line. We are requesting \$24,000 be added to our salary line for the purpose of reclassification and retention.

To date we have one staff member with a Bachelors degree in accounting and just last week hired a new staff person with a Master degree in accounting. It is my intent to continue to strengthen our staff as the opportunity becomes available, to do that I need the dollars to hire and retain those with this level of expertise.

Pending legislation which would affect our TDOC system:

- 1046—Potash Tax Distribution, programming for new distribution.
- 2253 and 1048—State aid, approximately \$22,000 in programming changes if both bills' pass in current form
- 2129 (legacy fund), 1451 (oil money transfers), 1077 (city caps), 1013 (LAND), 1268 (tribal hold harmless), 2047 (oil and gas reporting, flood changes) and any other oil and gas related provisions inserted into other bills. Programming change costs yet unknown
- 1012 (DOT) or any other extra road monies distributed in a manner different from the township road distribution, highway distribution, or weather related distribution of the 2009 session



OFFICE OF THE STATE TREASURER STATE OF NORTH DAKOTA VETERANS POST WAR TRUST FUND FOR THE PERIOD ENDED JUNE 30. 2009

| | FOF | FOR THE PERIOD ENDED JUNE 30, 2009 | E 30, 2009 | | | | | | |
|--|---------------|------------------------------------|------------|----------------|-----------------|------------|----------------|-------------|------------|
| | FINANCIAL | | 1 | | - | | UNREALIZED | ACCRUED | |
| NAME OF GIVANCIAL INSTITUTION | NOTIONION | | INTEREST | 1 | Z | MARKET | GAINS | INTEREST | |
| TIDOT INFOTTON DAME AND TOLICE | LOCAHON | INVESTMENT | RATE | COST | | VALUE | LOSSES | INCOME | |
| MODELLINGS EAN BANK AND IROSI | ONIM | CERTIFICATES OF DEPOSIT | 3.50% | \$ 99,000.00 | ↔ | 99,000.00 | , | \$ 56.96 | 9 |
| CONTINUE FEDERAL CREDIT UNION | LONIM | CERTIFICATES OF DEPOSIT | 3.70% | 00.000,66 \$ | . , | 00.000,66 | | \$ 60.21 | = |
| CORNERS ONE BANK OF ENDERLIN | FARGO | CERTIFICATES OF DEPOSIT | 3.75% | \$ 99,000.00 | ₩ | 99,000.00 | | \$ 305.14 | 4 |
| WESTERN STATE BANK | WEST FARGO | CERTIFICATES OF DEPOSIT | 3.85% | \$ 99,000.00 | 5 | 00.000,99 | , | \$ 313.27 | <u></u> |
| QUALITY BANK | FINGAL | CERTIFICATES OF DEPOSIT | 3.85% | \$ 100,000.00 | | 00.000,00 | , | | 4 |
| CAPITAL CREDIT UNION | BISMARCK | CERTIFICATES OF DEPOSIT | 2.91% | \$ 98,000.00 | · 69 | 98 000 00 | , | ., | ۰ 🛚 |
| BREMER BANK | MINOT | CERTIFICATES OF DEPOSIT | 2.55% | \$ 85,000,00 | | 85 000 00 | | | 2 9 |
| BLACKRIDGE BANK | FARGO | CERTIFICATES OF DEPOSIT | 3.94% | 06.000.00 | | 00.000,00 | | | 2 0 |
| BLACKRIDGE BANK | COUNT | CERTIFICATES OF DEPOSIT | 2002 | 90,000,00 | 9 (| 00,000,00 | | | 20 |
| BNC NATIONAL BANK | RISMARCK | CERTIFICATES OF DEPOSIT | 3.70% | 400,000,000 | , | 99,000.00 | 1 | ., | <u>-</u> • |
| SUBTOTAL | | | 2.13./8 | \$ 974,000,00 | بى م | 974 000 00 | | 4 402 32 | واچ |
| | | | | | | | | | 4 |
| BANK OF MODYLI DAKOTA |) O O Y P O O | | | | | | | | |
| | BISMARCA | MONEY MARKE | VARIOUS | \$ 105,180.06 | 69 | 105,180.06 | , | · • | |
| | | | | | | | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09175-1-5 | SECURITIES | | \$ 850,903.53 | • | 89.669,098 | 9,796.15 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09176-1-4 | SECURITIES | | \$ 202,473.71 | w | 223,576,54 | \$ 21 102 83 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09177-1-3 | SECURITIES | | \$ 278,443.78 | 69 | 211,931,51 | 6 (66.512.27) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09178-1-2 | SECURITIES | | \$ 344,056,45 | ₩, | 270 251 99 | (73 804 46) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09179-1-1 | SECURITIES | | \$ 138,469.19 | · 14 | 11145455 | (27.014.64) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10104-1-9 | SECURITIES | | \$ 69.914.08 | | 54 504 48 | (15,409,60) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10244-1-0 | SECURITIES | | \$ 169,682.76 | • | 137 596 DR | (32,469.00) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10245-1-9 | SECURITIES | | \$ 148 691 R4 | . ₩ | 120 039 86 | (10,651,00) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10246-1-8 | SECHBITIES | | F 250.264 50 | > 6 | 720 650 04 | (19,001.90) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11089-1-6 | SECHBITIES | | £ 151 561 06 | 9 u | 18.800,024 | (29,604.68) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11090-1-3 | SECURITIES | | 06,100,101 | | 600,020,00 | 13,900.02 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11201-1-9 | SECURITIES | | 5 250 000 00 | 9 W | 00,090.23 | (15,498.57) | | |
| SUBTOTAL | | 20000 | | C 2 037 050 60 | 9 6 | 200,401,03 | \$ (43,548.47) | | |
| | | | | 4 5,001,000.00 | 9 | | (61.602,012) | | |
| | | | | | | | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09175-1-5 | MONEY MARKET | | \$ 21,327.44 | ⇔ | 21,327,44 | 1 | | |
| EDWARD JONES - VELEKANS POST WAR IRUST FUND | 884-09176-1-4 | MONEY MARKET | | \$ 15,791.17 | 6 /3 | 15,791.17 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09177-1-3 | MONEY MARKET | | \$ 62,115,91 | 6 9 | 62,115.91 | , | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09178-1-2 | MONEY MARKET | | \$ 6,172.00 | <u>چ</u> | 6,172.00 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09179-1-1 | MONEY MARKET | | \$ 2,840.24 | 69 | 2,840.24 | 1 | | |
| EUWARD JONES - VEI ERANS POST WAR TRUST FUND | 884-10104-1-9 | MONEY MARKET | | \$ 1,140.53 | | 1,140.53 | | | |
| EDWARD JONES - VEIERANS POST WAR TRUST FUND | 884-10244-1-0 | MONEY MARKET | | \$ 3,388.97 | 69 | 3.388.97 | 1 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10245-1-9 | MONEY MARKET | | \$ 2,831,99 | ъэ С | 2.831.99 | , | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10246-1-8 | MONEY MARKET | | \$ 23,702.93 | 5 | 23 702.93 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11089-1-6 | MONEY MARKET | | \$ 8,869.27 | | 8.869.27 | , | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11090-1-3 | MONEY MARKET | | \$ 2.052.20 | · • | 2 052 20 | 1 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11201-1-9 | MONEY MARKET | | 5.26 | • • • | 5.26 | | | |
| SUBTOTAL | | | | \$ 150,237,91 | 69 | | | | |
| TOTAL | | | | C # 167 258 66 | ۰ | ı | 134 300 0407 | | Je |
| | | | | 4 7,101,300.00 | 9 | | \$(27.002.03) | \$ 1,492.32 | 2 |



| FUND S B4-09175-1-5 FUND - 884-1024-1-2 FUND - 884-10245-1-5 FUND - 884-10245-1-5 FUND - 884-10245-1-5 FUND - 884-10245-1-3 FUND - 884- | 5007 | SAOZ | 6007 | 6007 | 5007 | 6007 | 2010 | arnz | 2010 | 2010 | 2010 | 2010 |
|--|--------------|--|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| FUNDS - EDWARD JONES INVESTMEN FUND - 884-09175-1-5 FUND - 884-09176-1-4 FUND - 884-09178-1-2 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10245-1-8 FUND - 884-10245-1-8 FUND - 884-10245-1-8 | | | | | | | | | | | | |
| FUNDS - EDWARD JONES INVESTMENT FUND - 884-09175-1-5 FUND - 884-09176-1-4 FUND - 884-09178-1-2 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10245-1-5 FUND - 884-10245-1-8 FUND - 884-10245-1-8 | | The state of the state of the state of | | | BALANGE SHEET. | ÆET, | | | | | | |
| FUND - 884-09175-1-5 FUND - 884-09176-1-4 FUND - 884-09177-1-3 FUND - 884-09178-1-2 FUND - 884-10104-1-9 FUND - 884-10104-1-9 FUND - 884-10245-1-6 FUND - 884-10245-1-8 FUND - 884-10245-1-8 FUND - 884-10245-1-8 | | | | ! | | | | | | | | |
| FUND - 884-09176-1-4 FUND - 884-09177-1-3 FUND - 884-09178-1-1 FUND - 884-10104-1-9 FUND - 884-10104-1-0 FUND - 884-10245-1-9 FUND - 884-10245-1-8 FUND - 884-10245-1-8 | 856,404,37 | 856,404.37 | 864,245.42 | 864,245,42 | 844,481,47 | 646,522.05 | 852,479.01 | 860,537.72 | 869,534.63 | 970,578,72 | 874,859.63 | 874,859.63 |
| FUND - 884-09177-1-3 FUND - 884-09178-1-2 FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10245-1-9 FUND - 884-10245-1-8 FUND - 884-10245-1-9 | • | | • | | • | • | • | | • | • | | ٠ |
| FUND - 884-09178-1-2 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10245-1-8 FUND - 884-10285-1-8 | 273,056.24 | 278,361.90 | 287,186.71 | 285,206.78 | 293,687.50 | 296,762.74 | 295,091.95 | 291,788.74 | 298,865,17 | 311.873.58 | 310,128.46 | 302,556,80 |
| FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10245-1-9 FUND - 884-10246-1-8/12341-1-8 | 343,729.36 | 346,244.62 | 346,967.80 | 348,877.84 | 346,867.57 | 349,473,14 | 348,187.28 | 349,978,60 | 348,505,05 | 350,250,61 | 350 572 64 | 345 091 87 |
| FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10245-1-9 FUND - 884-10246-1-8/12341-1-8 FUND - 884-11089-1-6 | • | | • | | • | | | • | • | | | - |
| FUND - 884-10244-1-0 FUND - 884-10245-1-9 FUND - 884-10246-1-8/12341-1-8 FUND - 884-11089-1-6 | 69,322.61 | 64.733.13 | 66.161.50 | 66.877.98 | 66.695.61 | 67 164 76 | 67 748 73 | 69 266 13 | 60 001 00 | 163 063 06 | 162 047 44 | 32.00 |
| FUND - 884-10245-1-9 FUND - 884-10246-1-8/12341-1-8 FUND - 884-11089-1-6 | 169 682 76 | 169 749 17 | 169 673 09 | 169 618 10 | 169 619 10 | 170.00.00 | 470 300 46 | 00,000,00 | 05,021,30 | 00.000.00 | 4.44.00 | 66.07/50 |
| FUND - 884-10246-1-8/12341-1-8 FUND - 884-11089-1-6 | 144 445 70 | 446 363 60 | 67.003.01 | 01.010.10 | 91.010,601 | 70.252.07 | 110,208.15 | 126,432.73 | 158,501.40 | 170,335.23 | 166,923.95 | 166,167.23 |
| FUND - 884-10246-1-8/12341-1-8 FUND - 884-11089-1-6 | 07.044.44 | 140,303,00 | 146,396.78 | 59.045,04F | 147,589.76 | 151,147.07 | 151,808.31 | 151,990.34 | 152,902.32 | 153,818,37 | 152,744.13 | 153,779.52 |
| FUND - 884-11089-1-6 | 259,264,59 | 252,869.36 | 252,869.36 | 252,869.36 | 274,915.16 | 273,539.70 | 267,913.73 | 272,137,92 | 276.301.51 | 275.237.71 | 274.353.85 | 275 414 04 |
| | 152,630.06 | 152,630.06 | 153,372,39 | 155,302,89 | 155,302,89 | 153 046 59 | 154 831 43 | 156 200 34 | 200 269 65 | 20143293 | 204 552 26 | 107 674 63 |
| FUND - 884-11090-1-3 | 73 382 98 | 72 513 52 | 72 575 21 | 73 110 00 | 72 007 79 | 20.014 | 27, 77 | 200000 | 200,203,007 | 20.25.02 | C7.C9C'107 | 50.470,751 |
| FIND 894 44304 4 0 | 250.000.000 | 20.010.27 | 0.000,01 | 26.000,010 | 00.100,01 | 07.001.41 | 13,713.88 | 74,106.38 | 74,271.45 | 72,785,42 | 71,415.65 | 71,701.76 |
| 5-1-10711-109-10101 | 00.000.002 | 00.000,002 | 250,000,002 | 00.000,062 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000,00 | 250,000.00 |
| FUND - 884-12165-1-1 | 230,758.69 | 231,782.04 | 238,445.70 | 242,132.62 | 232,672.30 | 236,699.76 | 244,201.63 | 243,021.01 | 161,968.14 | 161,895.64 | 162,505,29 | 162,814,50 |
| FUND - 884-12166-1-0 | 116,687.64 | 114,711.10 | 117,118.35 | 117,563.45 | 118,744,13 | 118,745.01 | 118,744.96 | 117,227.09 | 118,612,03 | 118,854,52 | 119.920.84 | 119 557 68 |
| SUBTOTAL | 2,939,366.08 | 2,936,362.95 | 2,966,174.41 | 2,971,374.05 | 2,973,681.87 | 2,988,128.04 | 2,994,931.07 | 3.002.806.97 | 2.988.753.33 | 3.100.126.49 | 3.098.935.10 | 3 083 344 65 |
| | | | | | | | | | | | | |
| FUNDS - EDWARD JONES MONEY MARKET | RET | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 17,303.31 | 18,333,61 | 13.121.62 | 14.922.09 | 19 445 11 | 19 346 82 | 13 207 99 | 9 180 84 | 4 354 04 | 6 634 63 | 2000 | 24 004 |
| FUND - 884-09176-1-4 | • | | , | , | | 70:040:01 | 65:304:51 | 3,100.00 | 10°10°1 | 20.400,c | 9,210.06 | 10,759.48 |
| FUND - 884-09177-1-3 | 66 620 36 | 6131170 | 62 697 2A | 55 51C 90 | 10 011 10 | 20 36 56 | . 000 00 | . 447.77 | | . ! | , ! | |
| FUND - 884-09178-1-2 | 5,039.75 | 3 247 00 | 2 713 05 | 20.00.00 | 01.140,04 | 07,130,30 | 40,536.29 | 44,366.26 | 37,439.70 | 26,091.47 | 30,511.71 | 39,430.37 |
| FUND - 884-09179-1-1 | 06.2 | 1 90 | 7.00 | 47.600.4 | 20.010,¥ | 2,402.03 | 9,010,04 | 46.184,2 | 5,863.51 | 2,454.31 | 2,915.72 | 6,868.17 |
| FIND - 884-10104-1-9 | 74 540 | 00.7 | 06.7 | , , , | , , | . ! | , ; | • | | | • | • |
| COND - 604-10104-1-9 | 913.47 | 53.1.65 | 1,915,62 | 937.91 | 1,229.07 | 1,264.33 | 1,250.40 | 1,280.73 | 100,884.25 | 7,646.70 | 7,360.65 | 7,978.88 |
| FUND - 884-10244-1-8 | 5,881.05 | 5,131.86 | 3,246.46 | 2,573.87 | 2,505.91 | 3,161.42 | 3,406.84 | 3,470.46 | 3,877.65 | 3,354.50 | 6,392.02 | 5,786.67 |
| FUND - 884-10245-1-9 | 5,372.30 | 3,479.90 | 3,925.02 | 7,008.57 | 4,484.26 | 2,126,17 | 2,963,11 | 2,248.01 | 2,725,74 | 3,711.52 | 4.830.10 | 3,813,70 |
| FUND - 684-10246-1-6/12341-1-8 | 16,389,44 | 21,049.80 | 21,835.00 | 21,823.92 | 3,117.95 | 5.784.26 | 11,896.54 | 8,062,28 | 7,756.78 | 9,136,87 | 9.880.01 | 9.123.44 |
| FUND - 884-11089-1-6 | 7,471.82 | 7,421.34 | 6,769.43 | 4,745.35 | 4,689.69 | 8,440,12 | 7,288.98 | 7,232.91 | 5.351.87 | 4.497.16 | 3 989 64 | F 713 73 |
| FUND - 884-11090-1-3 | 1,475.68 | 2,228.35 | 1,131.27 | 1,325.52 | 2,220.19 | 1,272.99 | 2,497.28 | 1,052.25 | 882.76 | 1.275.47 | 1 794 89 | 1 510 37 |
| FUND - 884-11201-1-9 | 97'9 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 92.5 | 5.010. |
| FUND - 884-12165-1-1 | 19,694,22 | 19,114,19 | 12,513,11 | 9,342.95 | 19,161,68 | 15,421.37 | 10,175.15 | 11,797,55 | 8.993.26 | 9.160.75 | 99 028 6 | 9 287 86 |
| FUND - 884-12166-1-0 | 4,007.98 | 5,954.48 | 3,469.93 | 3,480.33 | 2,601.88 | 2,832.71 | 2,923.26 | 4.487.31 | 3.762.79 | 4.261.55 | 3 233 83 | 2 741 71 |
| SUBTOTAL | 150,182.54 | 148,787.04 | 124,350.92 | 123,776.81 | 110,612.68 | 99,194.10 | 99,588.74 | 95,865.32 | 179,894.41 | 76,630,08 | 89.444.55 | 104 119 62 |
| CEDTIFIC ATER OF DEBONET | | | | | | | | | | | | |
| CENTIFICATES OF DEFOSIT | 00000 | 40000 | | | | | | | | | | |
| TING I WEST END DAME | 99,000,00 | 99,000,00 | | | , | | | | • | | , | |
| MEAN LAND STATE BANK | | • | 99,000.00 | 99,000.00 | 99,000.00 | 99,000.00 | 99,000.00 | 89,000.00 | 99,000.00 | 99,000.00 | 99,000.00 | 99,000,00 |
| NORTHERN MER CREDIT UNION | 99,000,00 | 99,000.00 | 99,000,00 | 99,000.00 | 00'000'66 | 99,000,00 | 99,000.00 | 99,000,00 | 99.000.00 | 99.000.00 | 89 000 00 | 99 000 00 |
| NORTHERN TIER CREDIT UNION | | • | | , | • | • | 99,000.00 | 99,000.00 | 99,000.00 | 99,000,00 | 00 000 66 | 99 000 00 |
| CORNERS I ONE BANK | 99,000.00 | 99,000.00 | 99,000.00 | • | | | • | | | • | | |
| STATE BANK & TRUST KENMARE | • | | | 99,000.00 | 99,000.00 | 99,000,00 | 99.000.00 | 00 000 66 | 99 000 00 | 99 000 00 | סט טטט סס | 00 000 00 |
| WESTERN STATE BANK | 99,000.00 | 99,000.00 | 99,000.00 | 00'000'66 | 99,000.00 | 99,000.00 | • | , | ' | 00000000 | 00.000,00 | 00.000,55 |
| QUALITY BANK | 100,000.00 | 100,000.00 | 100,000.00 | 100,000,00 | 100.000.00 | 100.000 00 | 100 000 00 | 100 000 00 | 100 000 00 | 100 000 | , 000 004 | , 000 000 |
| CAPITAL CREDIT UNION | 98,000.00 | 98,000,00 | 98,000,00 | 98 000 00 | 98 000 00 | 98 000 00 | 88 000 00 | 00.000.00 | 20,000 | 00.000,000 | 00.000,001 | 00.000.00 |
| BREMER BANK | 95.000.00 | 85.000.00 | 85 000 00 | 85,000,00 | 85,000,00 | 85,000,00 | 00,000,00 | 90,000,06 | • | • | | |
| BLACKRIDGE BANK | 96,000,00 | 96,000,00 | 96 000 00 | 96,000,00 | 96,000,00 | 96,000,00 | 00,000,00 | 96,000,00 | • | • | • | |
| BLACKRIDGE BANK | 00 000 66 | 99 000 00 | 00 000 00 | 00 000 00 | 00.000.00 | 00.000.00 | 00.000.00 | 30,000,00 | | . : | . : | • |
| BNC NATIONAL BANK | 100 000 00 | 100 000 00 | 100 000 00 | 00,000,000 | 33,000.00 | 99,000.00 | 99,000,00 | 99,000,00 | 99,000,00 | 99,000,00 | 00'000'66 | 99,000.00 |
| TURTLE MOUNTAIN STATE BANK | | | 200 | 00.000 | 20.000,00 | 00,000,00 | 00.000,001 | 00.000.00 | 100,000,001 | 100,000,00 | 100,000,001 | 100,000,00 |
| HEARTLAND STATE BANK | • | • | • | | | | | | 96,000.00 | 96,000.00 | 96,000.00 | 96,000,00 |
| STATE BANK & TRUST KENMARE | , | • | | | • | • | | • | 85,000.00 | 85,000.00 | 85,000.00 | 85,000.00 |
| SUBTOTAL | 974 000 00 | 074 000 00 | 074 000 00 | 074 000 00 | 074 000 00 | 011 000 00 | | , , , | 98,000,00 | 00.000,88 | 98,000.00 | 98,000.00 |

VETERANS POSTWAR TRUST FUND NORTH DAKOTA STATE TREASURER

| SAVINGS ACCOUNT BANK OF NORTH DAKOTA 107,986.49 110,523.54 SUBTOTAL ACCRUED INTEREST RECEIVABLE CERTIFICATES OF DEPOSIT SUBTOTAL TOTAL ASSETS 110,523.54 110,523.54 110,523.54 110,523.54 110,523.54 110,523.54 | 3.54 100,625,50 3.54 100,625,50 | 78,224.85 78,224.85 | 80,768.60 80,768.60 | 58.242.57 58,242.57 | 60,671.20 | 62,574.22 | 65,211.74 | | | |
|---|------------------------------------|------------------------|--|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 107,986.49 107,986.49 IT 4,171,535.11 4, | | 78,224.85 | 80,768,60 | 58,242.57 58,242.57 | 60,671.20 | 62,574.22 | 65,211.74 | | | |
| 107,956.49 EIVABLE IT 4,171,535.11 4 | | 78,224.85 | 80,768.60 | 58,242.57 | 60,671.20 | 62,574.22 | 24 244 74 | 41,934,15 | 33,838.16 | 36,044,21 |
| EIVABLE IT 4,171,535.11 | | 4,147,375,71 | | 4,119,564.71 | 4,129,191,01 | | 47.117,00 | 41,934.15 | 33,838.16 | 36,044.21 |
| 4,171,535.11 | | 4,147,375.71 | | 4,119,564.71 | 4,129,191,01 | | | | | |
| 4,171,535.11 | | 4,147,375.71 | | 4,119,564.71 | 4,129,191.01 | | | | • | ٠ |
| SETS 4,171,535.11 | | 4,147,375.71 | | 4,119,564.71 | 4,129,191,01 | | • | | | ٠ |
| 4,171,535.11 | | 4,147,375.71 | • | 4,119,564.71 | 4,129,191.01 | | | | | |
| | | • | 4,139,063.15 | | | 4,135,246.51 | 4,207,859.48 | 4,192,690.72 | 4,196,217.81 | 4,197,508.48 |
| | | . | LIABILITIES AND FUND EQUITY LIABILITIES | JND EQUITY ES | | | | | | |
| ACCOUNTS PAYABLE | | | | • | • | | • | | | • |
| TOTAL LIABILITIES . | • | • | • | • | | • | • | | | • |
| | | | FUND EQUITY | È | | | | | | |
| FUND BALANCE 4,159.015.18 4,171,535.11 | 5.11 4,169,673.52 | 52 4,165,150.83 | 4,147,375.71 | 4,139,063.15 | 4,119,564,71 | 4,129,191.01 | 4,135,246.51 | 4,207,859,48 | 4,192,690,72 | 4,196,217,81 |
| FUND NET EARNINGS (LOSS) 12,519,93 (1,861,59) | 1.59) 8,365.86 | 36 7,224.88 | (8,312.56) | 5,501.56 | 9,626.30 | 6,055.50 | 72,612.97 | 9,831.24 | 14,252.09 | 1.290.67 |
| FUND DISTRIBUTION | - 12,888.55 | 55 25,000.00 | • | 25,000.00 | • | • | 1 | 25,000,00 | 10,725,00 | |
| TOTAL FUND BALANCE 4,171,535.11 4,169,673.52 | 3.52 4,165,150.83 | 33 4,147,375.71 | 4,139,063.15 | 4,119,564.71 | 4,129,191.01 | 4,135,246.51 | 4,207,859.48 | 4.192.690.72 | 4.196.217.81 | 4,197,508.48 |
| TOTAL LIAB AND FUND BALANCE 4,171,535.11 4,169,673.52 | 3.52 4,165,150.83 | 83 4,147,375.71 | 4,139,063.15 | 4,119,564.71 | 4,129,191.01 | 4,135,246.51 | 4,207,859,48 | 4,192,690.72 | 4,196,217.81 | 4,197,508.48 |



| Notteracond | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL 2010 | MAY | 55NE |
|--|-------------|----------|-----------|----------|------------|------------------|----------|----------|----------|---------------|-----------|-----------|
| ESCRIPTION | 5002 | 6007 | 5003 | Sanz | ZUDB | 6007 | ZOLOZ | 2010 | 0102 | ALAZ | 0L0Z | 0 LOX |
| | | | | | INCOMESTAT | INCOME STATEMENT | | | | | | |
| | | | | | INCOME | ш | | | | | | |
| DIVIDEND INCOME - EDWARD JONES INVESTMENTS | INVESTMENTS | | | | | | | | | | | |
| FUND - 884-09175-1-5 FIND - 984-09175-1-4 | 1,652.69 | 1,928.75 | 2,549.03 | 2,666.66 | 6,478.62 | 2,832.85 | 2,004.18 | 530.60 | 2,094.31 | 3,004.10 | 9,202.33 | 2,464.75 |
| FUND - 884-09177-1-3 | 800.87 | 498.82 | 514.62 | 1 121 60 | 572 BM | 625.50 | 1 550 37 | 708 66 | 587.38 | 1 453 93 | 706.24 | 928 58 |
| FUND - 884-09178-1-2 | 388.97 | 1,035,53 | 429.31 | 801.58 | 166.06 | 1,110.00 | 340.21 | 564.51 | 330.72 | 780.49 | 1,718.50 | 2,732.43 |
| FUND - 894-09179-1-1 | 56.77 | • | ٠ | , | | • | • | ı | 1 | • | | |
| FUND - 884-10104-1-9 | 207.67 | 100.34 | 146.26 | 112.22 | 133.16 | 181.73 | 75.44 | 64.92 | 146.81 | 156.10 | 623.41 | 948.03 |
| FUND - 884-10244-1-0 | 268.62 | 103.18 | 394.26 | 243.12 | 97.60 | 409.82 | 272.68 | 91.85 | 483.14 | 386.97 | 102.33 | 509.88 |
| FUND - 884-10245-1-9 | 163.60 | 56.32 | 826.77 | 162.42 | 44.66 | 787.79 | 171.47 | 92.00 | 355.59 | 228.44 | 66.65 | 298.34 |
| FUND - 884-10246-1-8/12341-1-8 | 248.50 | 397.91 | 1,049.29 | 248.75 | 346.09 | 792.34 | 378.84 | 376.97 | 805.72 | 504.58 | 442.72 | 867.23 |
| FUND - 884-11089-1-6 | 102.98 | 132,46 | 279.92 | 95.26 | 143.90 | 234.05 | 189.37 | 111.86 | 243.10 | 151.93 | 308.80 | 485.50 |
| FUND - 884-11090-1-3 | 167.55 | 176.95 | 62.76 | 110.61 | 927.01 | 212.95 | 77.83 | 91.09 | 55.97 | 119.23 | 445.51 | 465.30 |
| FUND - 884-11201-1-9 | • | , | • | • | , | • | • | 1 | • | ě | | 1 |
| FUND - 884-12165-1-1 | 4 | 186.12 | 326.87 | 110.83 | 192.10 | 499.37 | 463.27 | 170.06 | 391.18 | 347.74 | 112.21 | 328.95 |
| FUND - 884-12156-1-0 | 4 069 47 | 30.42 | 122,83 | 213.08 | 173.83 | 7 004 05 | 225.48 | 136.93 | 130.81 | 197.50 | 140.05 | 137.66 |
| JEIOIAL | 4,038.17 | 4,/12.80 | D,/ U1.92 | 5,880.13 | 9,2/5.83 | 7,804.85 | 5,/49.14 | 2,902.45 | 5,604.71 | 7,331.01 | 13,868.75 | 10,166.65 |
| INTEREST INCOME - EDWARD JONES MONEY MKT | MONEY MKT | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 0.17 | 0.11 | 0.19 | 0.0 | 0.46 | , | 1.12 | 90.0 | 0.12 | 0.03 | 0.03 | 0.05 |
| FUND - 884-09176-1-4 | • | • | • | į | ٠ | ٠ | | • | 0.32 | • | • | • |
| FUND - 884-09177-1-3 | 0.52 | 0.58 | • | • | • | • | | 0.35 | • | 0.29 | 0.28 | ı |
| FUND - 884-09178-1-2 | , | | | • | , | • | • | 1 | • | í | • | ı |
| FUND - 884-09179-1-1 | | • | • | , | | • | | 1 | • | | . : | 4 |
| FUND - 884-10104-1-9 | , ; | • | • | | | | | • | • | 0.25 | 0.02 | • |
| FUND - 884-10244-1-0 | | • | • | | • | • | | | , | | 0.02 | 1 |
| FIND - 884-10245-1-9 | . 0 | , | | , | | • | | · 6 | , 6 | , ; | , , | , |
| FUND - 884-11089-1-6 | 25 | | • | | | | • 1 | \$ 60.00 | 5.0 | 4 C | \$ | |
| FUND - 884-11090-1-3 | | , | | , | | , | | ? ' | 1 1 | 0.02 | , | , |
| FUND - 884-11201-1-9 | | , | • | • | • | • | | 1 | • | • | • | |
| FUND - 884-12165-1-1 | • | • | • | • | | 0.81 | • | 0.05 | 0.0 | • | 0.04 | · |
| FUND - 884-12166-1-0 | | | • | | | | • | | - | - | • | • |
| SUBTOTAL | 0.87 | 0.69 | 0.19 | 0.04 | 0.46 | 0.81 | 1.12 | 0.55 | 0.51 | 0.63 | 0.43 | 90.0 |
| INTEREST INCOME - CD'S | 00.400 | 6 | | | | | | | | | | |
| STATE BANK & TRUST KENNARE | 67:407 | 67:467 | | | . 001 | | 4 | | | ! | ; | • ; |
| HEARTLAND STATE BANK | | 1 3 | 189 18 | 183.08 | 189.18 | 183.08 | 189.18 | 169.18 | 170.88 | 187.27 | 183.08 | 189.18 |
| NORTHERN TIER CREDIT UNION | 301.07 | , | 561.45 | 244.11 | 252.25 | 244 11 | 277.74 | 269.14 | 243.02 | 0.00 | 269.06 | 91.76 |
| NORTHERN TIER CREDIT UNION | | | | | | · • • | 252.25 | | 480.09 | 252.25 | 260.38 | 252.25 |
| CORNERSTONE BANK | 305.14 | 315.31 | 315,31 | 305.14 | • | | | | | | | ' |
| WESTERN STATE BANK | 313.27 | 323.72 | 323.72 | 313.27 | 323.72 | 313,27 | | | | | | , |
| QUALITY BANK | 325.28 | 325.28 | 325.2B | 325.28 | 325.28 | 325.28 | 263.61 | | 527.22 | 263.61 | 263.61 | 263.61 |
| CAPITAL CREDIT UNION | 234.48 | 242.29 | 242.29 | 234.48 | 242.29 | 234.48 | 242.29 | 242.29 | | | | ı |
| BREMER BANK | 178.15 | 184.09 | 184.09 | 178.15 | 184.09 | 178.15 | 184.09 | 164.09 | | | | • |
| BLACKHUGE BANK | 301.07 | 321.24 | 321.24 | 301.07 | 321.24 | 301.07 | 321.24 | 321.24 | 290.16 | | | 311.10 |
| BLACKRIDGE BANK | 310.88 | 311.10 | 311.10 | 310.88 | 311.10 | 310.89 | 311.10 | 311.10 | 281.00 | 311.10 | 301.07 | • |
| BNC NATIONAL BANK | 176.71 | 182.60 | 182.60 | 176.71 | 182.60 | 176.71 | 182.60 | 182.60 | 164.93 | 182.60 | 176.71 | 182.60 |
| LOKELE MOUNTAIN STATE BANK | • | • | | Ì | • | | | | : | ; | 425.16 | 216.07 |
| STATE BANK & TRUST KENMARE | • | | | | • 1 | | | | 123.89 | 137.16 | 132.74 | 707.07 |
| NORTHERN TIER CREDIT UNION | | | | | • | | | | SH-OFF | | 244 11 | 17:101 |
| HEARTLAND STATE BANK | | | | į | | | | | | | 183.08 | 189,18 |
| SUBTOTAL. | 2,730.84 | 2,499.92 | 2,956.26 | 2,572.17 | 2,520.93 | 2,450.11 | 2,413.28 | 1,888.82 | 2,621.22 | 1,712.35 | 2,620.23 | 2,197.48 |
| INTER NCOME - SAVINGS | | | | | | | | | | | | |
| | 36.13 | 37.13 | 34.59 | 27.18 | 22.82 | 23.86 | 15.35 | 14.20 | 16.30 | 10,06 | 8.78 | 8.57 |
| | • | | | | | | | | | | | |



| DECEDIOTION | JULY | AUGUST | SEPTEMBER 2009 | OCTOBER | NOVEMBER | DECEMBEK | JANUART 2018 | FEBRUARY | MAKCH 2010 | APKIL 2010 | 2010 | 2016 2010 |
|---------------------------------|-------------|------------|-------------------|-----------|-------------|------------|-----------------|------------|---------------|---------------|------------|--------------|
| | | | | | | | | | | | | |
| GAIN / (LOSS) SECURITY SALES | | | ; | | | | | : : | | 1 | ; | |
| FUND - 884-09175-1-5 | 682.80 | • | 969.78 | | (20,821.43) | • | (1,283,56) | 4,403.22 | 2,890.33 | (357.24) | 121.62 | , |
| FUND - 884-09176-1-4 | • | | ٠ | | • | | • | • | • | | | , |
| FUND - 884-09177-1-3 | (1,351.75) | (214.37) | | 24.85 | (641.41) | (6,741.26) | 383.16 | 488.09 | (318.73) | 556.83 | 2,308.94 | 823.11 |
| FUND - 884-09178-1-2 | (497.95) | • | 1,126.77 | (183,38) | 582.97 | (157.52) | (102.30) | 568.66 | (100.66) | | (203.46) | (3,547.79) |
| FUND - 884-09179-1-1 | (388.38) | | | | | ` ' | | | | , | • | |
| FUND - 884-10104-1-9 | (165.18) | (3.975.34) | 1,737.37 | (300.85) | 48.53 | 401.19 | 566.27 | 554.50 | 333.79 | 668.14 | 267.80 | (237.67) |
| FI ND - 884-10244-1-0 | (678.08) | (57.72) | (2.196.03) | (812.71) | | 1.088.54 | 59.87 | (1610.65) | 126.01 | 1.128.05 | (299.37) | (1,698.70) |
| FIND - 884-10245-1-9 | (00:010) | 104 93 | (22.22.12) | 1 RN9 29 | (65 RE) | 17697 | 1.483.38 | (427.33) | 1 178 65 | 1 842 00 | 142.77 | (118.18) |
| EI TAID - 984-10745-1-8412-1-8 | | /1 874 481 | í | 2000 | 148171 | 553.85 | 195 BA | 304 51 | 2,11,70 | 144.47 | (267 99) | (742.17) |
| E IND - 894-11089-1-6 | (AE A?) | (01.10.1) | | | | 145183 | 652.03 | 510 36 | 43 140 90 | 177 39 | (430.07) | (2 444 92) |
| FORD - 004-11000-1-3 | (25.95) | 6000 | (F4 AA) | (00 10) | (5 280/ | 665 10 | 213.02 | 054.60 | 7 28 | (1 124 92) | (1 120 82) | (207 21) |
| TOKO - 604-11030-1-3 | (00.170,1) | (510.43) | 1 | (20.02) | (500-003) | 000.10 | 70.617 | (20.400.1) | 07:7 | (10.14.34) | (1,140.02) | (17,107) |
| FUND - 884-11201-1-9 | | . : | | , 400 | | · ; | | , , | , 000 01 | . ; | , 000 | |
| FUND - 884-12165-1-1 | 32,446,16 | 324.70 | CO. | 609.13 | 443.24 | 04.0 | C1.180.7 | 363.63 | 16,000,11 | 27.45 | 00.000 | 00.041 |
| FUND - 884-12156-1-0 | (20.116.04) | (94.29) | (71.12) | 369.09 | 261.79 | 244.10 | • | 46.88 | 653.85 | 693.52 | 47.12 | 15/.14 |
| SUBTOTAL | 8,183.60 | (6,580.00) | 1,503.38 | 1,547.32 | (16,996.99) | (1,949.36) | 4,448.86 | 4,347.29 | 67,232.88 | 3,762.94 | 1,417.04 | (7,369.89) |
| TOTAL INCOME | 15,009.61 | 670.54 | 11,196.34 | 10,032.84 | (5,176.95) | 8,330.27 | 12,627.75 | 9,153.31 | 75,475.62 | 12,816.99 | 17,915.23 | 5,002.86 |
| | | | | | EXPENSES | S) | | | | | | |
| MANAGED FEE EXPENSE | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 858.95 | 838.56 | 889.94 | 866.23 | 898.58 | 830.56 | 903.61 | 902.32 | 817.65 | 919.32 | 867.53 | 915.38 |
| FUND - 884-09176-1-4 | | | | | | | | • | | | • | • |
| FUND - 884-09177-1-3 | 276.15 | 288.03 | 304.27 | 306.82 | 326.31 | 314.20 | 328.97 | 332.34 | 299.08 | 350.87 | 340.34 | 341.69 |
| FUND - 884-09178-1-2 | 278.55 | 293.60 | 316.99 | 322.20 | 343.02 | 342.69 | 348,50 | 351.06 | 301.77 | 350.62 | 339.21 | 312.97 |
| FUND - 884-09179-1-1 | 194.62 | * | | 7,90 | • | • | ٠ | ٠ | • | • | • | ı |
| FUND - 884-10104-1-9 | 55.98 | 91.84 | 63.39 | 64.24 | 67.30 | 67.28 | 68.80 | 69.30 | 113.32 | 5.49 | 164.82 | 156.26 |
| FUND - 884-10244-1-0 | 144.78 | 151.88 | 160.04 | 157,99 | 165.56 | 167.06 | 170.99 | 173.01 | 151.80 | 180.13 | 176.74 | 172.54 |
| FUND - 884-10245-1-9 | 132.24 | 136.75 | 146.55 | 146.25 | 153.10 | 151.64 | 156.67 | 160.74 | 141.59 | 168.61 | 165.08 | 159.26 |
| FUND - 884-10246-1-8/12341-1-8 | 247.12 | 258.30 | 264.09 | 259.83 | 487.97 | 55.34 | 288.37 | 291.59 | 256.27 | 301.77 | 295.21 | 289.04 |
| FUND - 884-11089-1-6 | 175.95 | 182,94 | 189.50 | 168.64 | 199.56 | 201.75 | 207.70 | 209.46 | 295.70 | 20.87 | 211.90 | 205.12 |
| FUND - 884-11090-1-3 | 26.09 | 63.40 | 73.61 | 69.62 | 72.29 | 72.90 | 74.29 | 74.07 | 63.21 | 74.28 | 71.79 | 67.03 |
| FUND - 884-11201-1-9 | • | • | • | • | • | • | • | • | • | | , | ı |
| FUND - 884-12165-1-1 | | 67.50 | 265.34 | 263.22 | 276.93 | 278.43 | 288.77 | 291.98 | 256.55 | 287.45 | 193.19 | 188.53 |
| FUND - 884-12166-1-0 | | 32.17 | 129.01 | 126.67 | 133.39 | 128.96 | 134.98 | 137.63 | 122.36 | 149.77 | 148.57 | 148.20 |
| SUBTOTAL | 2,425.31 | 2,464.97 | 2,802.73 | 2,779.81 | 3,124.61 | 2,670.81 | 2,971.65 | 2,993.50 | 2,819.30 | 2,809.18 | 2,974.38 | 2,956.02 |
| FOREIGN TAXES | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | ı | • | • | • | • | • | • | • | | • | • | • |
| FUND - 884-09176-1-4 | | • | , | • | | • | • | • | • | | , | 1 |
| FUND - 884-09177-1-3 | • | | • | • | | • | 13.02 | ٠ | • | • | • | 63.00 |
| FUND - 884-09178-1-2 | ** | 49.42 | 19 85 | 4.78 | | 112.05 | 2 32 | 84.97 | 19.99 | 93.31 | 392 39 | 399 99 |
| FUND - 884-09179-1-1 | | | | • | , | , | | 1 | | • | • | • |
| FUND - 884-10104-1-9 | 12.21 | 4.46 | 7.90 | 8.36 | 5.00 | 11.23 | 2.87 | 2.39 | 16.7 | | 128.91 | 156.29 |
| FUND - 884-10244-1-0 | 0.46 | 1.37 | , | | | 1.87 | • | • | 1.49 | 24.21 | , | 17.0 |
| FUND - 884-10245-1-9 | • | • | • | • | 9 .9 | 6.34 | • | • | 2.94 | 14.67 | • | 1,91 |
| FUND - 884-10246-1-8/12341-1-8 | • | • | • | Ī | ų. | ı | ٠ | | 4.68 | 31.03 | 20.28 | 32.40 |
| FUND - 884-11089-1-6 | • | • | • | , | • | | • | | • | • | 43.93 | • |
| FUND - 884-11090-1-3 | 17.36 | 11.91 | • | 15.01 | 90'9 | 24.53 | 11.59 | 16.95 | 4.46 | 13.35 | 103.25 | 89.47 |
| FUND - 884-11201-1-9 | • | | • | 4 | | | | | | , | | , |
| FUND - 884-12165-1-1 | • | • | | • | | | | | | , | | 10.52 |
| FUND - 884-12166-1-0 | • | , | | • | • | 1.88 | , | | 1.88 | | | 1.88 |
| SUBTOTAL | 64.37 | 91.79 | 27.75 | 28.15 | 11.00 | 157.90 | 29.80 | 164.31 | 43.35 | 176.57 | 688.76 | 756.17 |
| TOTAL EXPENSES | 2,489.68 | 2,532.13 | 2,830.48 | 2,807.96 | 3,135.61 | 2,828.71 | 3,001,45 | 3,097.81 | 2,862.65 | 2,985.75 | 3,563,14 | 3 717 10 |
| TOTAL CLIME SHET INCOME !! DOOL | 45 640 65 | | | | | | | • | | | | |



| DESCRIPTION | JULY 2009 | AUGUST 2009 | SEPTEMBER 2009 | OCTOBER 2009 | NOVEMBER 2009 | DECEMBER 2009 | JANUARY 2010 | FEBRUARY 2010 | MARCH 2010 | APRIL 2010 | MAY 2010 | JUNE 2010 |
|------------------------------------|--------------|----------------|--|-----------------|--|-------------------------------|-----------------|------------------|---------------|---------------|--|--------------|
| | | | | | SUPPLEMENTAL INFORMATION | ORMATION | | | 833 | | | |
| | | | | UNREA | UNREALIZED GAIN / LOSS COMPUTATION | S COMPUTATION | | | | | | |
| INVESTMENTS COST BASIS | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 856,404.37 | 856,404.37 | 864,245.42 | 864,245.42 | 844,481.47 | 846,522.05 | 852,479.01 | 860,537.72 | 869,534,63 | 870,578.72 | 874,859.63 | 874,859.63 |
| FUND - 884-09176-1-4 | • | | | • | • | • | • | | • | • | • | |
| FUND - 864-09177-1-3 | 273,056.24 | 278,361.90 | 287,186.71 | 285,206.78 | 293,687,50 | 296,762.74 | 295,091.95 | 291,788.74 | 298,865.17 | 311,873.58 | 310,128.46 | 302,556.80 |
| FUND - 884-09178-1-2 | 343,729.36 | 346,244.62 | 346,967.80 | 348,877.94 | 346,867.57 | 349,473,14 | 348,187,28 | 349,978.60 | 348,505.05 | 350,250.61 | 350,572.64 | 345,091.87 |
| FUND - 884-09179-1-1 | | | • | • | | | • | • | | • | , | 1 |
| FUND - 884-10104-1-9 | 69,322.61 | 64,733.13 | 66,161,50 | 66,877.98 | 66,695.61 | 67,164.76 | 67,748.73 | 68,266.13 | 69,021,98 | 163,063.86 | 163,947.41 | 163,726.99 |
| FUND - 884-10244-1-0 | 169,682.76 | 169,749.17 | 169,673,09 | 169,618.10 | 169,619,10 | 170,292.02 | 170,208.16 | 168,452.73 | 168,501,40 | 170,335.23 | 166,923,95 | 166,167.23 |
| FUND - 884-10245-1-9 | 144,446.78 | 146,363.68 | 146,598.78 | 145,340.69 | 147,689.76 | 151,147.07 | 151,808,31 | 151,990.34 | 152,902.32 | 153,818.37 | 152,744.13 | 153,779.52 |
| FUND - 884-10246-1-8/12341-1-8 | 259,264,59 | 252,869.36 | 252,869.36 | 252,869.36 | 274,915.16 | 273,539.70 | 267,913,73 | 272,137.92 | 276,301,51 | 275,237 71 | 274,353.85 | 275,414,04 |
| FUND - 884-11089-1-6 | 152,630.06 | 152,630.06 | 153,372.39 | 155,302.89 | 155,302.89 | 153,046.59 | 154,831.43 | 155,300.31 | 200,269.65 | 201,432.83 | 201,563.25 | 197,674.63 |
| FUND - 884-11090-1-3 | 73,382.98 | 72,513.52 | 73,535,31 | 73,338.92 | 73,007,38 | 74,735.20 | 73,715,88 | 74,106.38 | 74,271.45 | 72,785.42 | 71,415.65 | 71,701.76 |
| FUND - 884-11201-1-9 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000,00 | 250,000.00 | 250,000.00 |
| FUND - 884-12165-1-1 | 230,758,69 | 231,782,04 | 238,445,70 | 242,132,62 | 232,672,30 | 236,699.76 | 244,201,63 | 243,021,01 | 161,968.14 | 161,895,64 | 162,505,29 | 162,814,50 |
| FUND - 884-12166-1-0 | 116,687,64 | 114,711.10 | 117,118.35 | 117,563.45 | 118,744,13 | 118,745.01 | 118,744.96 | 117,227.09 | 119,612,03 | 116,854,52 | 119,920.84 | 119,557,68 |
| SUBTOTAL | 2,939,366.08 | 2,936,362,95 | 2,965,174,41 | 2,971,374.05 | 2,973,681.87 | 2,988,128.04 | 2,994,931.07 | 3,002,806.97 | 2,988,753,33 | 3,100,126,49 | 3,098,935.10 | 3,083,344.65 |
| INVESTMENTS FAIR MKT VALUE | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 851,665.76 | 856,898.74 | 869,640.69 | 874,244.51 | 883,729,19 | 870,701.83 | 886,949.47 | 890,104,23 | 889,803,82 | 895,909,26 | 901.256.94 | 909.835.23 |
| FUND - 884-09176-1-4 | | • | • | | • | • | • | , | ' | , | | |
| FUND - 884-09177-1-3 | 222,961.83 | 242,142.72 | 262,770.90 | 250,207,08 | 270,392.20 | 290,301.23 | 281,894.90 | 288,816.61 | 306,275.95 | 324,900.59 | 303,537,34 | 287,624,31 |
| FUND - 884-09178-1-2 | 299,727,51 | 312,084.12 | 329,625,82 | 328,313,53 | 336,866.94 | 346,048.94 | 328,154.01 | 325,110.67 | 342,719.62 | 336,451.06 | 296,895,03 | 295,716.52 |
| FUND - 864-09179-1-1 | 1 | • | • | , | • | | • | ٠ | 1 | į | • | 4 |
| FUND - 884-10104-1-9 | 59,189,66 | 61,678.66 | 64,156.74 | 63,372,44 | 65,708.94 | 67,337.22 | 63,671.79 | 63,762.30 | 68,857.13 | 159,301.59 | 142,813.88 | 138,536,79 |
| FUND - 884-10244-1-0 | 148,100.33 | 151,991.99 | 157,739.34 | 157,365.91 | 164,782.15 | 167,162.98 | 159,640.32 | 165,091.14 | 174,787,41 | 176,682,44 | 158,851.70 | 151,285.81 |
| FUND - 884-10245-1-9 | 133,949.42 | 140,801.87 | 146,151.27 | 136,990.34 | 147,857.89 | 154,376.17 | 149,511.87 | 155,697,90 | 164,317.74 | 163,774.38 | 148,779.76 | 140,385.53 |
| FUND - 884-10246-1-8/884-12341-1-8 | 239,237,19 | 240,052.30 | 244,603.69 | 245,866.72 | 279,098.16 | 281,969,20 | 265,281.97 | 274,911.82 | 291,103,44 | 293,011.48 | 267,194.44 | 257,082.77 |
| FUND - 884-11089-1-6 | 173,703,11 | 179,012.31 | 187,098.73 | 188,025.01 | 198,270.19 | 199,252.86 | 190,661.48 | 196,656.83 | 208,150.11 | 211,366.58 | 192,236.71 | 179,627.31 |
| FUND - 864-11090-1-3 | 63,821.91 | 65,940.35 | 70,176.44 | 67,158.97 | 70,537.27 | 72,328.43 | 67,227.43 | 68,612.87 | 72,837.44 | 70,979.75 | 62,317.59 | 62,239.70 |
| FUND - 884-11201-1-9 | 206,451.53 | 224,641,13 | 235,603,60 | 230,471.84 | 236,463.32 | 238,866.94 | 235,629.37 | 237,565.30 | 249,130.44 | 253,700.43 | 237,383,22 | 237,327,36 |
| FUND - 884-12165-1-1 | 234,676.08 | 241,870.63 | 258,059.07 | 254,773.66 | 262,757,98 | 273,818.77 | 267,784.34 | 270,143.90 | 187,326.90 | 188,160.95 | 171,411,93 | 162,766.67 |
| FUND - 884-12166-1-0 | 118,091,45 | 120,026,15 | 126,889.37 | 121,959.67 | 125,459.93 | 134,163.84 | 128,517.20 | 133,991.10 | 143,243.15 | 149,436,95 | 139,511,50 | 130,550.67 |
| SUBTOTAL | 2,751,575.78 | 2,837,140.97 | 2,952,515.66 | 2,918,749.68 | 3,041,924.16 | 3,095,328.41 | 3,025,124.15 | 3,070,464.67 | 3,098,553.15 | 3,223,675.46 | 3,022,190.04 | 2,952,978,67 |
| NET CHANGE IN VALUE | (187,790.30) | [99,221.98] | (13,658.75) | (52,624.37) | 68,242.29 | 108,200.37 | 30,193.08 | 67,657.70 | 109,799.82 | 123,548.97 | (76,745.06) | (130,365.98) |
| | | | | RUDGETVERGIS | S ACTUAL GROS | ACTUAL GROSS INCOME COMPASION | NOSIGN | | | | | |
| FEDORI BLIDORY | 4 4 4 4 4 | OF 100 F | 4 300 10 | 2020 | 200 200 20 | 1000 or 000 or | 2000 | | | | 100 | |
| GROSS INCOME - ACTUAL | 15,009,61 | 670 54 | 11 196 34 | 10.032.50 | (4, 176, 95) | 8 330 27 | 12 527 75 | 0.956.30 | 75.475.50 | 8,002.30 | 12,967.30 | 10,356.30 |
| DIEFEBENSE | 20000 | 197 040 71 | 40 001 0 | +0.2CD,01 | (0.010.30) | 17.000.0 | 27.120,21 | 2,103.3 | 70'0'4'0' | 12,010,33 | 07'016'11 | 3,002.00 |
| UITERENCE | 8,137.31 | (0/:813./0) | 3,488.04 | 2,527.54 | (16,639.25) | (1,752.03) | 5,721.45 | 1,187.01 | 67,686.32 | 4,814.69 | 4,947.93 | (5,563.44) |
| | | | CUMMUL | | ATIVE BUDGET VERSUS ACTUAL GROSS INCOME COMPARISON | IL GROSS INCOM | E COMPARISON | | | | | |
| GROSS INCOME - BUDGET | 6,872.30 | 14,856.60 | 22,564.90 | 30,070.20 | 41,532.50 | 51,614.80 | 58,521.10 | 66,487.40 | 74,276.70 | 82,279,00 | 95,246.30 | 105,812.60 |
| GROSS INCOME - ACTUAL | 15,009.61 | 15,680.15 | 26,876.49 | 36,909.33 | 31,732,38 | 40,062.65 | 52,690.40 | 61,843.71 | 137,319.33 | 150,136.32 | 168,051.55 | 173,054.41 |
| DIFFERENCE | 8,137.31 | 823,55 | 4,311.59 | 6,839.13 | (9,800.12) | (11,552.15) | (5,830.70) | (4,643.69) | 63,042.63 | 67,857.32 | 72,805.25 | 67,241.81 |
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| ANS POSTWAR TRÚST FU | NORTH DAKOTA STATE TREASURER |
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| July | Color Colo | | | | , | ž | IRTH DAKOTA SI | NORTH DAKOTA STATE TREASURER | | | | | • | |
|--|---|--|-------------------|----------------|-------------------|--|------------------|------------------------------|-----------------|--|---------------|---------------|----------|--------------|
| The Property The | The property The | DESCRIPTION | JULY 2010 | AUGUST 2010 | SEPTEMBER 2010 | OCTOBER 2010 | NOVEMBER 2010 | DECEMBER 2010 | JANUARY 2011 | FEBRUARY 2011 | MARCH 2011 | APRIL 2011 | MAY 2011 | JUNE 2011 |
| This is a control of the control o | The contribution of the | | | | | romannament en | TO THE TANK | Others | | | | | | -102 |
| 8.75 814.78 881 1864.41 881 1378.37 888 1379.41 888 1379.15 375 949 15 379 379 15 379 379 379 379 379 379 379 379 379 379 | 877 81 478 881 1844 41 881 1378 37 888 1379 14 55 888 170 14 56 888 170 14 56 88 573 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 10 55 873 1 11 1272 8 1 11 1272 | FUNDS - EDWARD | | | | | | | | | | | | |
| 870 814 778 814 778 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 271 81 73 73 73 81 73 73 73 81 73 73 73 81 73 73 73 81 73 73 73 81 73 73 73 91 73 73 73 | 878 814 778 814 778 81 10844.1 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 88 1,78 17 89 1,78 17 99 1,78 17 89 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 17 99 1,78 1 | JONES INVESTMENTS | ; | | | | | | | | | | | |
| 10,000 1 | 3, 108 300 10 | UND - 884-09175-1-5 | 876,814.78 | 881,084.41 | 881,378,27 | 888,979.15 | 888,979,15 | 895,041.73 | 896,853.73 | 897,746.16 | | | | |
| 17,000,000 | 17,007.13 17,007.04 17,0 | FUND - 884-00178-1-3 | 250 533 01 | 350 191 92 | 26.04.00 | 301,943,43 | 311,272.78 | 310,794,08 | 319,064.80 | 320,700.75 | | | | |
| 157,007.78 155,942.30 157,959.20 157 | 152,267.50 152,567.50 152 | FUND - 884-10104-1-9 | 184 542 72 | 163 020 18 | 182 028 80 | 114 007 00 | 340,803,24 | 340,718.33 | 340,666,04 | 345,883,58 | | | | |
| 200 5507 77 17 10 10 10 10 10 10 10 10 10 10 10 10 10 | 100,741.57 (1974) 57 (1974 | UND - 884 10244 1-0 | 167.097.18 | 165 874 39 | 187 808 20 | 163 607 67 | 188 582 18 | 182 207 84 | 119,981.97 | 184 421 031 | | | | |
| 240, 549 97 773 145 27 20 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 10,535 99 279,314.52 279,246.54 279,246.54 279,246.27 279,246.27 279,246.27 279,246.27 279,246.27 279,246.27 279,246.27 279,246.27 279,448.27 279,448.27 279,246.27 27 | .UND - 884-10245-1-9 | 153,507.77 | 155,340,26 | 153,241,50 | 152,555.42 | 154.071.87 | 20.00 | 9.00 | - '- '- '- '- '- '- '- '- '- '- '- '- '- | | | | |
| 10, 533.88 108, 500, 78 109, 500, 78 103, 418, 25 119, 418, 25 119, 418, 25 119, 418, 25 119, 418, 25 119, 418, 25 119, 418, 25 119, 418, 25 119, 418, 418, 418, 418, 418, 418, 418, 418 | 10, 233.88 188, 200 70, 787.28 153, 418.25 154, 102.65 127, 269.27 127, | .UND - 884-12341-1-8 | 280,581,99 | 279,314.52 | 280,646.83 | 234,222.51 | 232,250,30 | 234,122,85 | 234,265,54 | 234,903,38 | | | | |
| 2.108.309.10 3.108.304.22 70.157.28 403.477.24 403.477.24 600.206.08 900.206.09 102.505.24 102.505.24 119.505. | 2.108.309 24 705.00 24 705.00 24 70 73 70 70 70 70 70 70 70 70 70 70 70 70 70 | UND - 884-11089-1-6 | 197,533.88 | 198,369.78 | 199,026.48 | 153,418,25 | 153,418.25 | 154,026.52 | 152,988,27 | 151,212.67 | | | | |
| 100,000 to 100 | 103,179 8 3 120,128 87 11,764,53 119,505,44 110,505,44 110 | UND - 884-17090-1-3 | 70,934.47 | 70,589,52 | 70,787.28 | | , | | • | • | | | | |
| 101/3918 101/3918 101/3918 101/3018 | 10,1791.52 10,1791.52 10,1701.52 10, | UNU - 884-17201-1-9 | 266,599.24 | 286,599.24 | 268,599.24 | 403,477.24 | 403,477.24 | 502,905.08 | 502,905.08 | 502,905.08 | | | | |
| 8.477 00 7.510.31 7.882.32 5.087.95 14.479.61 8.940.05 10.482.89 10.482.99 3.142.915.50 43 1173.950.14 3.191.891.10 3. 8.495.90 10 8.786.92 2.377.39 7.549.5 8.940.5 10.482.89 1.0.482.89 1.0.251.90 1.0.42.89 1.0.482.89 1.0.482.89 1.0.482.89 1.0.482.89 1.0.251.89 1.0.482.89 1.0.482.89 1.0.251.89 1.0.482.89 1.0.482.89 1.0.482.89 1.0.251.89 1.0.482.89 1.0.251.89 1 | 8,477.00 7,510.31 7,852.32 5,087.95 14,479.61 8,640.05 10,42.369.73 15,279.62,39 6,545.06 3,142.269.59 0 3,142.269.59 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.369 1 10,42.379 1 10,42. | UND 88412166-1-0 | 120 138 83 | 103,460.73 | 121 754 53 | 110 504 38 | 162,582.84 | 163,610.65 | 169,744.82 | 167,761.03 | | | | |
| 3,108,309.10 3,109,344.00 3,144.278 74 3,122.299.80 3,142.815 4 3,179,300.14 3,179,300.14 3,179,300.14 3,179,300.14 3,179,300.14 3,185,337 3,143,789 4,720 5,000.49 5,000.20 3,000.20 3,000.20 3,000.20 3,000.20 3,000.20 3,000.20 3,000.20 3,000.20 3,143,78 3,143,78 4,78 31 4,779,91 4,729,32 4,729,31 4,729,32 4,729,32 4,729,32 4,729,32 4,729,32 4,729,32 4, | 3.105.399.10 3.108.544.00 3.114.278.74 3.127.299.80 3.14.79.861.14 3.179.560.14 3.179.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.560.14 3.157.57 3.147.79 3.14 | UND - 884-12879-1-8 | | 10:001-071 | 20:10:1171 | 01.000.00 | 04.000.91 | 187 521 05 | 187,706,63 | 167 205 95 | | - | | |
| 9.477.00 7.510.31 7.852.32 5.087.95 14.479.01 8.040.05 10.462.86 40.551.44 51.805.03 30.743.38 37.540.05 28.055.55 20.743.18 21.955.37 7.502.40 12.951.44 51.805.03 30.743.38 37.540.05 28.055.55 20.743.18 21.955.37 7.502.40 12.205.20 37.7479.11 4.258.89 22.777.39 7.273.83 4.779.91 4.459.79 5.2873.73 31.479.91 4.459.79 5.289.20 31.43.79 5.2805.20 31.43.70 5.77 31.43.70 5.70 5.77 31.43.70 5.77 31.43.70 5.77 31.43.70 5.77 31.43.70 5.77 31.43.70 5.77 31.43. | 9.477.00 7.510.31 7.552.32 5.087.95 14.479.61 8.840.05 10.462.86 45.61.44 51.865.00 5.07.43.88 72.445.00 6.07.43.88 72.445.00 6.07.43.88 72.445.00 6.07.43.88 72.445.00 6.07.44 72.83.88 72.445.00 6.07.44 72.83.88 72.445.00 77.745.00 77.7 | UBTOTAL | 3,108,309,10 | 3,108,944,00 | 3,114,278.74 | 3,127,299.80 | 3,142,815.04 | 3,179,960,14 | 3.137.881.10 | 3.198.889.96 | | | | |
| 9 477 00 1 2 510 31 1 2 852 32 5 087 95 14 470 61 8 8-40 15 10 482 89 1 1 10 477 00 1 12 816 51 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 8 477 00 7 510 31 7 585 23 5 587 95 14 479 61 8 940 05 10 462 89 40 5 14 479 61 1 4459 79 10 462 89 40 5 14 479 81 1 288 89 2 1737 39 1 7233 89 4 14779 11 479 11 479 11 1 288 89 2 1737 39 1 7233 89 4 14779 11 479 11 1 479 11 1 479 11 1 479 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | UNDS - EDWARD JONE | | | | | | | | | | | | |
| 9 477 00 7 5 10 31 7 5 5 3 2 2 5 6 40 5 5 14 479 51 1 6 5 6 2 1 5 1 5 1 5 1 7 1 1 1 1 1 1 1 1 1 1 1 1 | 9 477 00 1 2 10 472 8 10 442 8 1 477 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | UNEY MAKKET | | | | | | | | | | | | |
| 49 000 00 89 000 | 40 000 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | JND - 884-09175-1-5 | 9,477,00 | 7,510.31 | 7,852,32 | 5.087.95 | 14.479.81 | 8 640 O5 | 10 487 88 | 0 140 40 | | | | |
| 1,901,41 2,888,92 2,377,36 7,233,83 4,799,1 4,545,79 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,37 5,525,40 5,525,37 5,525,40 5,525,37 5,525,40 5,525,37 5,525,40 5,525,37 5,525,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 5,505,40 | 1, 501.44 12, 2868.67 2, 377.38 7, 257.38 4, 779.91 4, 256.97 2, 577.89 1, 5 | JND - 884-09177-1-3 | 40,951.44 | 51,865.03 | 50,743.98 | 37,546.05 | 28.565.55 | 29.793.18 | 31.935.37 | 20,335,21 | | | | |
| 7,507.44 8,778.78 10,805.72 6,609.88 6,525.32 3,43,78 4,539.44 8,578.78 1,524.65 6,549.85 1,545.73 1,549.85 1,549.8 | 7,500 | JND - 884-09178-1-2 | 1,931.41 | 2,858.92 | 2,377,36 | 7,233,83 | 4.779.91 | 4.258.79 | 5 928 37 | 4 877 97 | | | | |
| 2,206,240 4,589,40 2,734,85 5,688,01 4,373,17 6,566,60 5,554,60 5,554,60 5,554,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,546,60 5,547,20 5,173,57 5,247,50 5,108,57 5,174,57 5,173,57 5,174,57 5,173,57 5,174,57 5,173,57 5,174,57 | 2,206,240 4,688.48 2,754.48 5,688.01 4,573.17 6,566.66 5,554.66 5,555.66 5,555.66 5,555.66 5,555.66 5,555.67 | JND - 884-10104-1-9 | 7,503,49 | 8,276,78 | 10,606,72 | 8,609,88 | 6 998 85 | 5 253 32 | 3 143 78 | 3 047 80 | | | | |
| 2,200,24 1,023,01 4,035,05 4,786,35 2,887,76 5,384,95 5,186,35 3,144,88 5,247,50 5,286,57 2,625,00 2,617,35 2,384,95 5,186,35 1,447,86 5,247,50 5,086,77 2,625,00 2,714 1,033 4,121,96 1,447,86 5,247,50 5,086,77 2,625,00 2,247,52 2,384,95 5,186,37 1,447,86 1,004,453 11,185,50 12,315,91 12,248,46 11,723,17 6,218,63 3,277,52 3,207,27 1,624,409 6,49,33 6,538,10 5,911,17 6,186,33 99,431,18 102,405,27 104,261,28 22,130,51 90,538,32 82,922,03 72,733,42 99,000,00 | 2,200.24 1,033,71 4,835,85 4,743,85 2,875,75 5,384,95 5,173,36 9,144.88 5,236,00 2,067,23 2,687,23 2,884,96 5,173,36 4,173,86 1,443.86 5,247,50 5,066,57 2,625,60 2,647,23 2,388,96 4,173,86 1,143.73 1,250,68 1,248,60 1,231,641 12,248,44 110,30 4,173,86 1,148.73 1,0004,53 1,1185,06 1,231,541 12,248,44 11,233,77 6,218,53 39,431,18 102,405,27 2,824,10 6,439,33 6,588,32 82,382,03 72,733,47 99,000,00 < | JND - 884 10244 1-0 | 4,639.03 | 4,588.98 | 2,734.95 | 5,989.91 | 4,373,17 | 80.058,0 | 5,554.86 | 6 274.88 | | | | |
| 8.144.88 5.247.50 5.247.50 5.247.50 2.627.50 2.627.50 2.627.23 2.386.96 5.156.35 5.346.56 5.156.35 5.346.56 2.657.23 2.386.96 4.121.86 4.121.86 1.121.86 1.121.86 1.121.86 4.121.86 4.121.86 1.121.86 | 89,000.00 89,000 | JND - 884-10246-1-9 | 2,206.24 | 1,033.71 | 4,835.85 | | 2,875.78 | • | | | | | | |
| 1,147.89 5,247.50 5,006.57 2,625.60 2,657.23 2,388.09 4,121.96 1,477.96 2,420.65 1,950.68 1,950.68 1,234.50 1,234.84 1,123.17 1,231.71 1,231.7 | 0.1448 9.247.50 5.006.57 2.625.60 2.657.23 2.389.09 4.121.96 1.477.89 2.470.56 1.900.50 1.900.57 1.1185.06 1.2714 1.10.30 1.10.30 1.1.007.89 2.470.56 1.00.04453 1.1185.06 1.2.315.91 1.2.289.46 1.172.31 0.172.31 1.1.007.35 1.0.004.53 1.1.185.06 1.2.315.91 1.2.289.46 1.172.31 0.172.31 1.1.007.35 1.0.004.52 1.1.185.06 1.2.315.91 1.2.289.46 1.172.31 0.172.31 1.1.007.35 1.0.004.52 1.1.185.06 1.2.315.91 2.2.130.31 2.2. | JND - 884-12341-1-8 | 3,919.47 | 5,236.03 | 4,278.64 | 3,479.85 | 7,154.55 | 5,384.95 | 5,126.35 | 4,633,74 | | | | |
| 1,000,000 | 1,000,000 | NE - 884-1088-1-6 IND - 884-11060-1-3 | 6,14,98 | 5,247.50 | 5,086.57 | 2,625.60 | 2,657.23 | 2,388.09 | 4,121.98 | 6,127.74 | | | | |
| 11,987,35 10,094,327 11,185,000 11,087,35 11,185,000 11,087,35 11,185,000 11,087,35 11,185,000 | 11,987,35 11,185,00 | IND - 884-11201.1-0 | 56.77° | C8:074.7 | 89.Uck, I | , 6 | . ; | . : | | • | | | | |
| 3.377.52 3.267.23 1.762.31 6.439.33 12.783.14 0 11.283.14 0 12.283.19 1.2.285.03 1.2.285.03 1.2.285.03 1.2.285.03 1.2.285.03 1.2.285.24 107.200.00 1.2.285.24 107.200.00 1.2.285.24 107.200.00 1.2.285.24 107.200.77 1.2.285.30 1.2.285.74 107.200.77 1.2.285.74 107.200.77 1.2.285.30 1.2.285.74 107.200.77 1.2.285.74 107.200.77 1.2.285.74 107.200.77 1.2.285.74 107.200.77 1.2.285.74 107.200.77 1.2.285.30 1.2.285.74 107.200.77 1.2.285 | 3.377 52 3.205.32 1.231.7 6.439 30 12.748 40 11. | ND - 884-12165-1-1 | 07°C | 07.0 | 07.0 | 80.81 | 27.14 | 120.30 | 120.30 | 120.30 | | | | |
| 99,000.00 99,000 | 99,421.18 102,405.27 104,261.28 22,130.51 90,558.32 22,52.03 3,466.35 3,466 | IND - 884-12166-1-0 | 3.737.52 | 3 287 27 | 7 824 00 | 8.430.23 | 8 520 40 | 11,723.17 | 0,218.63 | 90.191.8 | | | | |
| 99,431.18 102,405.27 104,261.28 92,130.51 90,638.32 82,362.03 72,733.42 99,000.00 99,0 | 99,000.00 99,000 | ND - 884 12879-1-8 | | | | | 0.000 | 2.815.93 | 3.486.35 | 3 600 53 | | | | |
| 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 98,000,00 98,000,00 98,000,00 99,000 | 99,000.00 99,000 | BTOTAL | 99,431.18 | 102,405.27 | 104,261.28 | 92,130.51 | 90,638,32 | 82,962.03 | 72,793.42 | 74,559.58 | , | . | , | |
| 99,000,00 99,000 | 99,000.00 99,000 | PTIEICATES OF DEPOSIT | | | | | | | | | | | | |
| 99,000,00 99,000 | 99,000,000 99,000,000 99,000,000 99,000,000 | SARTLAND STATE BANK | 00 000 66 | | | | | | | | | | | |
| 99,000,000 99,000,000 99,000,000 99,000,000 | 99,000,000 99,000,000 99,000,000 99,000,000 | DRIHERN TIER CREDIT | 30,000,00 | • | | | | • | | | | | | |
| 99,000,000 99,000,000 99,000,000 99,000,000 | 99,000,000 99,000,000 99,000,000 99,000,000 | | 00 000 66 | 00 000 00 | 00 000 00 | 00 000 00 | 90 000 00 | 00 000 | 000 | | | | | |
| 99,000,000 99,000,000 100,000,000 100,000,000 99,000,000 99,000,000 99,000,000 | 99,000,000 100,000 99,000,000 100,000,000 100,000,000 100,000,0 | DRIHERN TIER CREDIT | 00.000,00 | 00'000'66 | 00.000,88 | OU. OUU. BB | 00' 000' 86 | 00'000'88 | 99,000.00 | 00'000'68 | | | | |
| 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 100,000,00 100,000,00 100,000,00 | 99,000,000 100,000,000 100,000,000 100,000,0 | XO!7 | 99,000.00 | | • | • | • | • | 00 000 00 | 00 000 00 | | | | |
| 99,000,000 99,000,000 100,000,000 100,000,000 100,000,0 | 99,000,000 99,000,000 100,000,000 100,000,000 100,000,0 | ATE BANK & TRUST | | | | | • | i | 00.000,ee | 00,000,88 | | | | |
| 100,000,00 100,000,00 100,000,00 100,000,0 | 100,000,00 100,000,00 100,000,00 100,000,0 | HMARE | 00'000'66 | 00'000'66 | 00.000,80 | 00.000.66 | 99,000,00 | 89,000,00 | • | | | | | |
| 99,000,00 99,000,00 100,000,00 100,000,00 96,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 | 99,000,00 99,000,00 100,000,00 96,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 | JALITY BANK | 100,000,001 | 100,000,001 | 100,000,001 | 100,000,00 | 100 000 00 | | | | | | | |
| 99,000,00 100,000,00 96,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 | 99,000,00 96,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 95,000,00 974,00 | JALITY BANK | ٠ | 00'000'66 | 00.000,00 | 00'000'68 | 00'000'66 | 99,000.00 | 00'000'66 | 99.000.00 | | | | |
| 99,000,000 96,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 99,000,000 99,000,000 99,000,000 | 99,000,000 96,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 98,000,000 99,000,000 99,000,000 99,000,000 | SEMER BANK | | 100,000,001 | 100,000.00 | 100 000 00 | 100,000,00 | 100,000,001 | 100 000 001 | 100 000 00 | | | | |
| 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000 | 98,000,00 98,000,00 88,000 | ACKRIDGE BANK | 00.000,00 | | ٠ | | | | 20.000 | 90.000,000 | | | | |
| 98,000,00 96,000,00 85,000 | 96,000,000 96,000,000 85,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 95,000,000 95,000,000 95,000,000 95,000,000 95,000,000 95,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 96,000,000 974,000,000 9 | C NATIONAL BANK | 100,000.00 | | • | , | | , | | | | | | |
| 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 96,000,00 96,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000 | 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 96,000,00 96,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 974, | JEILE MUUNIAN STATE | | ; | | | | | | | | | | |
| 98,000,00 98,000,00 98,000,00 98,000,00 88,000,00 88,000,00 85,000,00 874,0 | 98,000,00 98,000,00 98,000,00 98,000,00 88,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 974,000 | ANK FARTIAND STATE BANK | 96,000.00 | 96,000.00 | 96,000.00 | 96,000.00 | 96,000.00 | 96,000.00 | 96,000.00 | 96,000,00 | | | | |
| 88,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 974 | 98,000,00 98,000,00 98,000,00 98,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 974,000 | CATE DANK O TOLICH | 00. 000,00 | 00.000,08 | 00'000'58 | 85,000,00 | 85,000.00 | 85,000.00 | 85,000.00 | | | | | |
| 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 99,000,00 974,000,00 | 974,000.00 974,000.00 99,000.00 99,000.00 99,000.00 874,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 974, | NMARE | 98,000,00 | 98,000,00 | 98 000 90 | 08 000 00 | 00 000 80 | 00 000 80 | 00000 | 00 000 | | | | |
| 974,000.00 974,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 974,000.00 | 974,000.00 974,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 99,000.00 974,000.00 9 | TIZEN STATE BANK. | | | | 90.000 | da: dad; oo | na nan'ao | OULDUD, os | 96,UUU.UU | | | | |
| 974,000.00 974,000.00 99,000.00 99,000.00 99,000.00 874,000.00 99,000.00 974, | 974,000.00 974,000.00 974,000.00 974,000.00 974,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 12,949,90 14,950.00 16,598,31 2,388,74 4,130.60 105,852.44 107,200.77 12,949,90 14,950.00 16,598,31 2,388,74 4,130.60 105,852.44 107,200.77 | DWEST (CAVALIER) | , | 99,000.00 | 00.000,00 | 00.000,66 | 00'000'66 | 99,000.00 | 99 000 00 | 00 000 66 | | | | |
| 974,000.00 974,000.00 974,000.00 974,000.00 974,000.00 874,000.00 874,000.00 874,000.00 12,849.80 14,850.00 15,898.31 2,388.74 4,130,60 15,852.44 107,200,77 12,849.80 14,850.00 16,858.31 2,388.74 4,130,60 155,852.44 107,200,77 | 974,000,00 974,000,00 974,000,00 974,000,00 974,000,00 974,000,00 874,000,00 12,949,90 14,950,00 16,898,31 2,388,74 4,130,60 105,852,44 107,200,77 12,949,90 14,950,00 16,898,31 2,388,74 4,130,60 65,852,44 107,200,77 | ARGENT BANK - FORMAN | | 99,000.00 | 00'000 '66 | 00'000'66 | 99,000.00 | 99,000,00 | 00'000'68 | 99,000.00 | | | | |
| 374,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 874,000.00 12,949.80 14,850.00 16,898.31 2,388.74 4,130,60 165,852.44 107,200,77 12,943.90 14,350.00 16,538.31 2,388.74 4,130,60 165,88.34 107,200,77 | 374,000.00 874,000.00 | ABMER BANK | 00 000 160 | 24 000 00 | | | | | | 85,000.00 | | | | |
| 12.949.90 14.950.00 16.698.31 2.388.74 4,130.60 105.852.44 107.200.77 12.949.90 14,950.00 16.589.31 2.388.74 4.130.60 105.852.44 107.200.77 | 12,949.80 14,850.00 16,698.31 2,386,74 4,130,60 105,852.44 107,200,77 12,949.90 14,350.00 16,638.31 2,388,74 4,130.60 105,852.44 107,200.77 | Je Loi Ac | 374,000.00 | 974,000.00 | 974,000.00 | 974,000.00 | 974,000.00 | 874,000.00 | 874,000.00 | 874,000.00 | | | | |
| 12,844.80 14,850.00 16,688.31 2,388.74 4,130.60 105,852.44 107,200,77 12,949.90 14,850.00 16,688.31 2,388.74 4,130.60 105,852.44 107,200,77 | 12,343.90 14,350.00 16,638.31 2,388.74 4,130.60 105,852.44 107,200.77 | VINGS ACCOUNT NY OF MODIU DAKATA | 00 070 | 110000 | | | | | | | | | | |
| | 1) 1007 101 th 700 00 | BTOTAL | 12.949.90 | 14,950.00 | 16 698 34 | 2,388,74 | 4 130 60 | 105,852.44 | 107, 200, 77 | 108,480,15 | | | | |

| | | | | | | | 4,255,929,69 4,256,929,69 | 4,255,929.69 4,255,929.69 | 4,255,929.69 4,255,929.69 | (4,255,929.69) (4,255,929.69) | | | | | | | | | | | | | | | | | | | | | | | 100 | | | |
|------------------|---|----------|--------------|-----------------------------|------------------|-------------------|---|---------------------------|---------------------------|-------------------------------|---------------------|--------|-------------------|----------------------|--|--|----------------------|--|----------------------|----------------------|--|-----------|------------------|------------------------|---------------------|----------------------|----------------------|--|----------------------|--|----------------------|--|-----------|--|--------------------|---------|
| | | | | | | | 4,255,929,69 | 4,255,929,69 | 4,255,929.69 | 1,255,929.59) | | | | | | | | | | | | , | | | | | | | | | | | | | | |
| | | | | | | | 4,255,929.69 | 4,255,929.69 | 4,255,929.69 | (4,255,929.69) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 4 . | | 4,255,929.69 | | | | 4,251,875.29 4,054.40 | 4,255,929,69 | 4,255,929.69 | | NEOWEGINERST CHECKE | | | 0.05 | 749.58 | 158.47 | 132.07 | 355.80 | to:02 | 137,95 | 130.44 | 2,759.82 | | - | 2,503.16 | | | ı • | | • | • | • | 2,503.16 | 30 30 50 | 69.671 | 187.27 |
| | | • | 4,251,875,29 | | | | 4,242,774.61 9,100.68 | 4,251,875.29 | 4,251,875.29 | ٠ | | | | 0.16 | 1,512.64 | 163.61 | 264.74 2.95 | 340.97 | 10.210 | . 233.22 | 205.76 | 3,770,35 | | | 1,518.74 | | 1) | | | í | | • | 1,518.74 | | ı | 187.27 |
| | : . | | 4,242,774,61 | FUND EQUITY | TIES | , , | QUITY 4,211,643.96 31,130.65 | 4,242,774.61 | 4,242,774.61 | | ATCH CONT. | ME. | | , | 780.17 | 285.62 | 310.90 | 1,041.36 | 100.18 | 9,427.84 | 112.34 | 14,268.96 | | | 766.38 | | | , | | | . , | , | 766.36 | 281.70 | arrier 4 | 183.08 |
| | • | | 4,211,643,96 | LIABILITIES AND FUND EQUITY | LIABILITIES | | FUND EQUITY 4,195,819.05 4,21 15,824.91 | 4,211,643.96 | 4,211,643.96 | | NCOREGE | INCOME | | 80.0 | 703.28 | 286.61 | 91.13 | 548.56 218.48 | 11.06 | 129.16 | 248.15 | 2,675.33 | | | 10,339.13 | • | | | , , | • | . , | | 10,339.13 | 280.08 | 00:807 | 187.27 |
| | | | 4,195,819.05 | - | , | | 4,209,238,33 11,580,72 25,000,00 | 4,195,819.05 | 4,195,819.05 | | | | | 901.04 | 1,808.20 687.80 | 140.36 | 258.89 | 741.54 315.87 | 64.19 | 251.93 | 311.89 | 5,538.61 | | | 2,525.50 | | | • | | , ; | | ř | 2,525.61 | 280.39 | 25.00 | 183.08 |
| | | | 4,209,238.33 | | , | | 4,200,299.27 8,939.08 | 4,209,238.33 | 4,209,238.33 | • | | | | (501.84) | 402.35 | 294.23 | 359.88 | 1,271.80 | 91.06 | 308.11 | 269.21 | 3,805.55 | | ; | 2,168.75 | • | , , | • | | • | | • | 2,168.75 | 28 88 88 | | 187.27 |
| | | | 4,200,299.27 | | • | | 4,195,290,18 5,009.09 | 4,200,299.27 | 4,200,299.27 | | | | | 466.87 | 668.23 785.76 | 148.67 | 88.67 | 443.26 218.82 | 158.74 | 118.91 | 171.30 | 3,343.93 | | | 62,820,1 | • | , | • | | • 1 | | • | 1.026.25 | 273.51 | | 187.27 |
| | | , | 4,195,230,18 | | , | | 4,214,107.72 6,182.46 25,000.00 | 4,195,290.18 | 4,195,290.18 | | | | | 1,519.24 | 1,555.29 812.92 | 507.30 | 214.84 | 623.91 267.30 | 315.30 | 330.83 | 177.14 | 6,557.19 | | | 0.29 | 0.03 | 0.04 | , 6 | 0.02 | | 0.04 | • | 0.51 | 308 20 | | 181.23 |
| ACCRUED INTEREST | RECEIVABLE CERTIFICATES OF DEPOSIT BANK OF NORTH DAKOTA | SUBTOTAL | TOTAL ASSETS | | ACCOUNTS PAYABLE | TOTAL LIABILITIES | (LOSS) | TOTAL FUND BALANCE | BALANCE | | | | DIVIDEND INCOME - | FUND - 884-09175-1-5 | FUND - 884-09177-1-3 FUND - 884-09178-1-2 | FUND - 884-10104-1-9 FUND - 884-10244-1-0 | FUND - 884 10246-1-9 | FUND - 88412341-1-8 FUND - 88411089-1-8 | FUND - 884 11090-1-3 | FUND - 884-12165-1-1 | FUND - 884-12166-1-0 FUND - 884-12879-1-8 | SUBTOTAL | INTEREST INCOME. | EDWARD JONES MONEY MKT | FUND - 88408177-1-3 | FUND - 884-09178-1-2 | FUND - 884-10244-1-0 | FUND - 884-10245-1-9 FUND - 884-19241-1-8 | FUND - 884-11089-1-6 | FUND - 88411090-1-3 FUND - 88411201-1-9 | FUND . 884 12165-1-1 | FUND - 88412166-1-0 FUND - 88412879-1-8 | SUBTOTAL | INTEREST INCOME - CD'S BLACKRIDGE BANK NORTHERN TIER CREDIT UNION | STATE BANK & TRUCT | KENMARE |

| | , | 113,51 | 120.24 | ! | 137.18 | 216.07 | 126.12 | 127.40 | | 105.10 | 1,258.72 |
|----------|--|-----------------------|--------------------------------------|----------------------|-----------------------|------------------------|-------------|-----------------------------------|---------|--|----------|
| | 189.18 | 117.17 | 120.24 | . : | 137.16 | 216.07 | 126.12 | 127.40 | | 105.10 | 1,325.71 |
| \ | 33.19 | 263.61 | 116.36 | ; | 132.74 | 209.10 | 122.05 | 123.28 | | 101.71 | 1,718.06 |
| • | 189.18 | 263.61 | 120.24 | | 137.16 | 216.07 | 126.12 | 127.40 | | 105.10 | 1,741.21 |
| | 181.23 | 263.61 | 112.48 | , , , | 132.74 | 209.10 | 122.05 | 123.29 | | 101.71 | 1,689.67 |
| | 189.18 | 263.61 | 124.12 | , , | 137.10 | 216.07 | 126.12 | 127.40 | | 105.10 | 1,745.09 |
| | 189.18 | 255.93 263.61 | 9 | | 137.10 | 216.07 | 126.12 | 127.40 | | 31.26 | 1,996.69 |
| | 183,08 | 195.29 263.61 | 9 | 83.U8 | | 209.10 | 122.05 | 123.29 | 132.74 | | 1,902.67 |
|) | STATE BANK & TRUST KENMARE BNC NATIONAL BANK NORTHERN TIER CREDIT | UNION QUALITY BANK | QUALITY BANK HEARTLAND STATE BANK | HEARTLAND STATE BANK | TURTLE MOUNTAIN STATE | BANK CITIZENS STATE | COOPERSTOWN | BREMER BANK STATE BANK & TRUST | KENMARE | SARGENT COUNTY BANK CAPITAL CREDIT UNION | SUBTOTAL |

•

(2,079,94) (87,65) 161,62 238,05 62,75 1,203.53 1,460.33 395.32 1,328.96 1,471.32 2008 246.65 338.30 844.22 826.14 610.83 211.45 322.17 467.22 284.76 352.81 294.60 294.08 1307.28 92.71 16.93 109.64 350.34 296.76 46.74 4.051.31 2,963.68 (471.54) 838.94 1,007.59 475.79 746.75 142.60 174.46 6.540.16 22.62 . (4.33) 888.23 856.77 628.17 613.40 207.42 318.72 -462.55 2.54 2.54 385.55 323.71 -246.63 (888.68) 310.70 (681.63) 278.60 4,433.78 12,981.18 17,424.18 34,181.34 3.78 919.89 354.97 352.83 118.49 179.73 254.84 253.50 166.89 196.02 159.95 . 686.24 22.40 11.45 2.01 3.28 . 7.02 31,130.65 9.16 1,574.72 147.81 1,314.49 (321.96) 4,066.25 . . 8.01 947.55 363.59 360.51 146.61 181.39 163.40 280.08 184.85 196.62 157.39 12.58 2,315,46 (0,02) (4,403,16) (1,110,80) (1,051,71) (642,22) 2,316,49 1,832,53 4,206,36 135.76 1,196.73 14,550,07 905.40 324.54 327.48 157.48 167.01 152.08 281.14 194.40 179.92 142.45 2,969.35 11,580.72 (92.86) 1,195.05 387.47 311.42 (170.23) 1,298.10 (608.76) 197.71 (302.27) 284.49 938.38 348.85 329.62 158.20 167.26 152.90 284.45 196.74 70.39 4 245 46 19.95 20.09 0.73 1.90 3.67 . . 1.52 1.52 030.04 8,939.06 (1,751,56 (1,289,96) 138,78 177,89 (1,192,55) 724,83 (111,73) (84,66) 565,85 - 917,19 1,617.25 7,987.53 931.74 342.99 324.64 156.32 166.28 153.54 282.44 195.74 68.66 3.4 24.59 2.978.44 5,009.09 49.54 3.621.28 39.59 42.10 (288.87) (1,944.57) (342.13) 216.78 (1,169.67) 471.59 36.78 302 896.15 329.00 301.79 147.90 161.16 146.48 272.20 190.80 63.86 7.86.96 732.40 195.79 45.47 61.69 0.72 45.64 2.70 31.44 6,182.46 GAIN / (LOSS) SECURITY SALES FUND - 884-09176-1.5 FUND - 884-09176-1.3 FUND - 884-09178-1.2 FUND - 884-10104-1.9 FUND - 884-1024-1.0 FUND - 884-1024-1.8 FUND - 884-1020-1.3 FUND - 884-11090-1.3 FUND - 884-11090-1.3 FUND - 884-11201-1.0 INTEREST INCOME SAVINGS BANK OF NORTH DAKOTA SUBTOTAL FUREIGN TAXES
FUND - 884-09176-1-5
FUND - 884-09177-1-3
FUND - 884-09177-1-2
FUND - 884-0176-1-9
FUND - 884-10246-1-9
FUND - 884-10246-1-9
FUND - 884-10246-1-9
FUND - 884-11080-1-6
FUND - 884-11080-1-3
FUND - 884-11080-1-3
FUND - 884-11080-1-3
FUND - 884-1201-1-9
FUND - 884-1201-1-9 MANAGED FEE EXPENSE FUND - 884-00176-1-5 FUND - 884-00177-1-3 FUND - 884-00178-1-2 FUND - 884-1014-1-9 FUND - 884-10244-1-0 FUND - 884-10244-1-8 FUND - 884-10241-1-8 FUND - 884-11001-1-3 FUND - 884-11001-1-3 FUND - 884-11001-1-9 FUND - 884-11001-1-9 FUND - 884-11001-1-9 FUND - 884-11001-1-9 FUND - 884-1201-1-9 FUND - 884-1201-1-9

| FUND - 884-00175-1-5 299-883-57 294-025-20 FUND - 884-00177-1-3 299-883-57 294-025-20 FUND - 884-00177-1-3 299-883-57 294-025-20 FUND - 884-00178-1-2 104-642-23 103-039-188 FUND - 884-10144-1-0 105-03-18 105-03-18 103-03-18 FUND - 884-10246-1-0 153-03-7.77 105-3-40-20 FUND - 884-11201-1-0 150-03-8-1 100-03-4-7 70-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-13-03-03-03-13-03-03-03-13-03-03-03-03-03-03-03-03-03-03-03-03-03 | 881,378,27 296,494,88 350,941,03 105,281,50 167,896,20 167,286,20 198,569,24 107,767,28 266,592,24 117,754,53 3114,278,74 34,032,331,24 154,408,22 154,408,22 154,408,22 154,408,22 154,408,22 154,408,22 154,408,23 | 888 979.15 301,943.43 342,014.99 113,962.62 122,563.42 123,653.42 102,582.84 119,562.84 119,562.84 119,562.86 33,727,239.80 333,701.52 114,270.21 | 888 979.16 311,272.78 366,903.24 114,790.35 106,503.16 154,071.67 222,250.30 153,418.25 403,477.24 118,582.84 118,582.84 118,582.84 118,582.84 118,582.84 37,472.815.04 | 895,041.73 310,784.06 348,708.35 116,928.84 153,785.65 154,028.52 602,805.08 163,610.65 167,521.05 167,521.05 187,532.32 346,781.82 364,781.82 364,781.82 | 886,853,73 319,064,80 346,886,04 119,901,97 105,318,88 224,265,54 152,988,27 153,788,34 167,266,53 3,137,881,10 365,944,36 138,034,36 139,000,34 | 897,746.16 320,700.73 346,883.58 120,244.20 164,471.81 234,003.38 151,212.67 502,905.08 167,761.03 124,695.35 167,396.35 37,198,889.36 37,188.20 330,505.11 37,732,12 37,138,20 | | | | |
|--|--|---|---|---|--|--|------------|------------|-------------|-------------|
| 297 838.78 297 838.78 297 838.57 350,533.91 157,532.89 197,533.89 197,533.89 197,533.89 197,533.89 197,533.89 107,132.83 200,138.83 3,108,309.10 327,258.80 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.27 150,568.19 | 286 (484.86 350, 494, 63 350, 494, 63 350, 944, 63 167, 286, 20 167, 28 70, 767, 28 70, 767, 28 103, 656, 92 121, 764, 53 121, 764, 53 340, 321, 92 154, 408, 22 154, 408, 22 154, 408, 22 154, 408, 22 154, 408, 22 154, 408, 22 | 301,947,36 342,014,39 342,014,39 114,907,39 115,025,42 234,725,41 153,418,25 105,882,84 119,505,48 119,505,48 371,239,80 372,836,50 373,701,52 114,720,21 | 888,879,16 301,272.78 306,903.24 114,790.95 1154,071.67 222,233.16 153,418.25 403,472.24 119,505,46 119,505,46 31,42,815,04 32,2,340,38 337,475,17 119,637,17 | 896,041,73 310,794.06 348,778.35 116,926.34 116,926.34 154,026.52 502,905.65 154,507.36 167,521.06 3,179,560.14 3,179,560.14 119,470.33 394,781.82 394,781.82 | 319.06.23.73 319.06.18.07 346.08.01.07 119.901.07 119.901.07 1152.08.27 152.08.27 152.08.27 152.08.37 153.78.34 107.206.63 3,147.881.10 3,694.36 136.94.36 136.94.36 | 897,746,18 320,700,75 346,889.36 120,244.20 154,471.81 157,41.21 157,41.21 157,21.26 157,395,86 3,198,889.36 31,186,20 | | | | |
| 299 883.57 350,533.91 164,542.23 167,097.16 153,507.77 280,581.89 70,934.47 286,599.24 180,741.27 120,138.83 3,108,909.10 37,728.80 150,696.27 152,775.92 152,775.92 152,775.92 152,775.92 152,600.16 246,831.49 191,810.45 68,713.00 246,831.49 198,766.12 | 206,484 80 350,941,03 102,036 60 107,886.20 163,241,50 280,646.83 109,026.48 70,767.28 266,596.24 113,566.92 121,754.53 3114,278,74 34,321,92 154,408.22 154,408.22 | 301,943,43 342,014,99 114,007,89 116,082,02 152,408,25 153,418,25 118,582,84 118,582,84 118,582,84 118,582,84 118,582,84 118,582,84 118,585,68 33,727,289,50 333,701,52 114,770,21 | 311,272.78 345,903.24 114,700.95 106,503.16 154,071.67 222,250.30 153,418.25 403,477.24 119,505.46 119,505.46 37,142,815,04 37,47,517 110,637,17 | 310,794.08 348,708.35 116,928.84 103,785.05 234,122.85 154,026.52 602,805.08 167,521.05 187,521.05 3,179,865.14 187,521.05 3,44,781.82 394,781.82 394,781.82 | 319,064.80 346,068.04 119,001.97 165,318.88 224,265.54 152,988.27 602,905.08 199,748.82 123,785.34 197,286.53 31,197,881.10 | 330,700,75 346,883,58 110,244,20 164,471,91 234,903,38 151,212,67 - 502,905,08 167,781,03 166,53 167,386,35 37,188,889,36 31,532,12 317,532,12 317,532,12 317,532,12 317,532,12 317,532,12 | | | | |
| 350,533.91 164,542.23 167,097.77 280,581.89 70,934.47 286,553.88 70,934.47 286,539.24 160,741.27 120,138.83 3,108,909.10 3,108,09 327,258.80 150,686.27 162,775.92 152,500.16 280,632.48 191,810.45 181,551.05 246,831.40 | 350,941.03 182,036.60 183,2036.64 183,646.83 199,026.48 70,765.92 101,764.53 121,764.53 121,764.53 131,142.78.74 343,321.92 154,408.22 154,408.22 154,60.22 | 342,014,09 114,007,89 112,056,42 122,056,42 234,222,51 153,418,25 403,477,24 119,562,84 119,562,86 119,563,66 33,127,239,80 322,826,56 333,701,52 114,270,21 | 346,903.24 114,790.95 116,563.16 152,270.30 153,418.25 403,477.24 102,582.84 119,505,46 37,42,815,04 337,475.17 109,637,17 | 346,709.35 116,926.84 103,796.66 234,122.86 154,028.52 602,805.06 163,610.65 167,521.0 3,173,860.14 816,573.32 346,781.82 346,781.82 346,781.82 | 346,686,04 119,991,97 119,991,97 152,988,88 152,988,27 152,988,27 153,788,34 167,296,63 3,147,881,10 3,147,881,10 | 346,983,58 120,244.20 120,244.20 151,212.67 157,212.67 167,295,28 167,395,88 3,198,889,56 31,188,20 336,686,17 120,386,57 120,386,57 | | | | |
| 164,542,23 167,597,16 163,507,77 280,591,99 197,533,89 197,533,89 107,4127 120,138,83 120,138,83 120,138,83 120,138,83 150,696,27 150,696,27 150,696,27 150,696,27 150,696,27 160,696,27 | 162,036,600 167,896,20 163,241,50 280,646,83 169,026,48 70,767,28 226,596,24 163,696,24 163,696,24 163,764,63 31,14,278,74 340,321,92 154,408,22 154,408,22 154,408,22 | 114,007,38 105,065,42 234,725,51 153,418,25 403,47,24 119,505,48 119,505,48 119,505,48 37,127,299,80 322,636,50 322,636,50 372,636,50 373,701,52 114,770,21 | 114,790,95 106,563.16 123,250.30 153,418.25 403,477.24 119,565,46 119,565,46 3,142,815,04 32,289,89 325,289,89 337,475,17 109,637,17 | 116,273,84 103,785,65 124,122 85 154,028,52 103,810,65 124,507,36 117,521,05 3,179,860,14 116,573,32 346,781,82 346,781,82 118,480,23 118,480,23 118,480,23 | 119,0001,97 105,318,88 152,205,554 152,205,508 109,744,82 113,786,34 167,206,53 3,197,881,10 | 120,244.20 164,471.91 234,903.38 151,212.67 602,805.08 167,395.86 3,138,889.98 917,532.12 37,186.20 386,509.17 | | | | |
| 916,377,16 167,967,17 280,581,39 197,597,77 286,589,24 180,741,27 120,138,83 3,108,909,10 3,108,909,10 37,288,80 150,696,27 | 167,886.20 153,241.50 288,646.83 199,026.48 70,767.28 266,592.24 183,565.92 121,754.53 3114,278.74 340,321.92 154,408.22 154,408.22 154,408.22 154,408.22 | 103,656,42 234,722,51 152,656,42 163,418,25 118,582,84 118,582,84 118,582,84 118,582,84 118,582,84 118,582,84 33,127,239,80 332,836,56 333,701,52 114,770,21 | 105,780,316 154,071,67 222,250,30 153,418,25 403,477,24 118,582,84 119,505,46 3,142,815,04 3,142,815,04 337,47,01 109,637,17 | 103,740.05 234,172.86 154,020.52 602,805.08 163,610.065 167,510.065 167,510.065 167,510.065 167,510.065 3,179,800.14 916,573.32 394,781.82 394,781.82 394,781.82 | 113,291,37 1234,205,54 152,982,27 152,982,27 169,748,82 113,785,34 167,206,63 31,197,881,10 916,220,43 355,944,36 178,000,74 | 10.144.1.0 104.471.91 234.903.38 151,212.67 502.905.08 167,761.03 124.665.35 167.396.35 3,139,889.56 37,186.20 330,569.17 129,386.52 | | | | |
| 910,1267,10 153,557,77 280,581,399 197,533,88 197,533,88 107,41,37 120,138,83 120,138,83 120,138,83 13,108,909,10 327,258,80 150,686,27 162,775,92 152,500,16 163,766,12 164,781,49 161,810,45 162,776,92 162,500,16 246,831,49 168,566,12 | 107,380,20 109,026,48 70,767,28 70,767,28 103,66,92 121,764,53 121,764,53 121,764,53 341,278,74 343,321,92 154,408,22 154,408,22 154,408,22 154,408,22 | 153,042,02 234,725,41 153,418,25 102,882,84 119,505,48 119,505,48 37127,239,80 372,836,50 372,836,50 373,701,52 114,720,21 | 100,503,10 153,418,25 153,418,25 403,477,24 102,582,84 118,505,46 31,42,815,04 337,476,17 109,637,17 | 163,789,09 234,122,85 154,026,52 602,905,05 124,597,30 187,521,06 3,179,860,14 3,179,860,14 3,47,318,23 394,781,82 394,781,82 394,781,82 | 105,318.88 1234,205.54 102,988.27 103,788.27 113,785.34 117,206.63 3,197,881.10 916,220.43 355,844.35 11,703.20 120,43 11,703.22 120,43 11,703.22 120,43 | 164,471,81 234,903,38 151,212,67 502,905,08 197,761,03 104,095,38 107,395,86 3,198,889,96 31,188,20 30,569,17 129,386,52 129,386,52 | | | | |
| 163,507,77 280,581,99 197,553,88 70,934,47 286,599,24 180,741,27 120,138,83 3,108,909,138,87 300,139,09 327,288,80 150,696,27 152,76,92 | 153,241,50 280,646,83 199,026,48 70,767,28 266,559,24 163,565,92 121,754,53 3114,278,74 34,321,92 154,408,22 154,408,22 154,408,22 154,408,22 | 152,565.42 234,222.51 153,418.25 403,477.24 119,505.46 119,505.46 3,127,239.80 332,285.66 333,701.52 114,270.21 | 154,071,67 222,250,38 222,250,38 403,477,24 102,682,84 119,505,46 3,142,815,04 33,140,38 337,476,17 109,637,17 | 234,122.85 154,028.52 502,805.08 163,610.85 167,521.05 3,179,960.14 918,573.32 364,781.82 364,781.82 | 224.265.54 152.988.27 502.905.08 198.748.82 123.785.34 187.286.53 3,197.881.10 | 234,903,38 151,212,67 502,905,08 107,781,03 124,695,35 167,396,35 3,198,889,36 31,188,20 39,7,532,12 317,532,12 317,532,12 317,532,12 317,532,12 | | | | |
| 280,581,99 197,553,88 70,934,47 286,599,24 180,741,27 120,138,83 3,108,909,10 37,108,909,10 37,75,92 150,696,27 162,775,92 152,500,18 280,632,48 191,810,46 191,810,46 191,810,46 191,810,46 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 198,749,19 | 280,046.83 109,006.48 70,705.28 206,599.24 103,506.92 121,764.53 3,114,278.74 349,321.92 154,408.22 154,408.22 | 234,722.51 153,418.25 403,477.24 110,562.84 110,562.84 110,562.86 33,127,239.80 322,826.56 333,701.52 114,720.21 | 232,250,30 153,418,25 403,477,24 102,582,84 119,505,46 3,142,815,04 337,475,17 109,637,17 | 234,122.85 154,028.52 602,805.08 163,610.05 167,521.05 3,179,860.14 816,573.32 346,781.82 346,781.82 346,781.82 | 234.265.54 182.988.27 602.905.08 189.744.82 137.785.34 187.266.53 3.187.881.10 | 234,903,38 151,212.67 502,905,08 167,761,03 124,665,35 124,665,35 3,198,889,86 3,198,899,86 371,185,20 336,669,17 120,386,52 | | | | |
| 197,533.88 10,334.47 286,598.24 160,741.27 120,138.83 120,138.83 1408,909.09 327,288.80 150,686.27 152,500.16 280,632.48 191,810.45 191,810.45 191,810.45 191,810.45 191,810.45 191,810.45 191,810.45 191,810.45 191,810.45 | 199 026.48 70.767.28 206.592.24 103.605.92 121.764.53 3.114.278.74 300.381.24 343,321.92 154.408.22 154.408.22 | 153,418.25 403,472.24 119,562.84 119,505.46 37,127,239.80 323,306.60 322,836.56 353,701.52 114,270.21 | 153,418.26 403,47.24 102,582.84 119,505,40 3,142,815,04 33,742,815,04 337,475,17 109,637,17 | 154 028 52 502 906 58 163,610 65 124,507 36 187,521 96 3,179,860,14 18,573 32 346,781 82 364,124 41 19,490 23 | 152,988,27 602,905,08 199,748,21 123,785,34 197,296,63 3,197,881,10 916,220,43 355,944,35 136,002,43 | 151,121.67 502,065.08 107,761.03 124,065.35 167,395.86 3,198,889.96 917,532.12 31,186.20 380,606.17 120,386.52 | | | | |
| 70,934,47 286,599,24 180,741,27 120,138,83 3,108,909,10 300,199,09 327,288,80 150,696,27 152,500,18 280,632,48 191,810,45 68,713,00 246,831,49 168,566,12 168,566,12 | 70,767.28 266,599.24 103,565.92 121,754.53 3,114,278.74 309,381.24 349,331.24 349,331.24 349,331.24 349,331.24 349,331.24 | 903,477.24 119,562.84 119,505.46 119,505.46 3,127,239.80 322,836.56 333,701.52 114,770.21 | 403,477.24 119,582.84 119,565.46 3,142,815,04 32,589.89 337,240,38 109,637,17 | 902,905,00 163,910,65 164,507,30 187,521,05 3,179,860,14 916,573,32 364,781,82 364,781,82 364,781,82 | 502.905.08 189.748.82 189.748.82 187.785.34 187.266.53 3,197.881.10 916,220.43 375,944.36 178.000.74 | 502,905,00 104,005,35 104,005,35 107,396,30 3,139,889,36 31,138,20 31,138,20 30,505,17 31,185,20 31,1 | | | | |
| 266 569 24 160,741.27 120,138.83 120,138.83 3,108,909.10 916,817.87 300,199.09 327,258.80 150,696.27 162,775.92 152,500.16 280,632.48 191,810.45 68,713.00 246,831.40 168,566.12 | 266,506,224 163,506,924 163,506,92 121,764,53 3414,278,74 349,321,92 154,408,22 154,408,22 154,408,22 | 403,477.24 102,582.84 119,505.46 3,127,239.80 924,380.50 322,826.56 353,701.52 114,270.21 | 403 477.24 102,582.84 119,505.46 3,142,615,04 322,340.38 337,475.17 109,637,17 | 602,905,09 163,610,65 167,521,05 167,521,05 3,173,860,14 916,573,32 346,781,82 364,781,82 364,781,82 364,781,82 | 502,805.08 109,744.82 103,785.34 107,206.63 3,197,881.10 31,197,881.10 305,944.35 311,703.20 126,044.35 | 502,905,08 167,761,03 124,665,35 167,396,885 3,198,889,86 371,185,20 376,669,17 126,386,52 | , | | | |
| 286 598 24 160 741 27 120 ,138 83 120 ,138 83 3,108,909 109 327,258 80 150,606 27 152,500 16 280,632 48 191,810 45 68,713,30 246,831,49 168,566,12 14,551,05 | 266.569.24 103.566.92 121.754.53 1114.278.74 300.381.24 343,231.92 154.408.22 154.408.22 | 403,477.24 102,582.84 119,505.46 3,127,239.80 934,396.60 322,836.66 353,701.52 114,270.21 | 403,477,24 102,582,84 119,505,40 3,142,815,04 322,240,38 337,476,17 109,637,17 | 602,905,00 163,610,05 124,507,30 167,521,05 3,179,360,14 916,573,32 364,781,82 364,781,82 364,781,82 364,781,82 | 502,005.08 109,744.82 123,785.34 167,206.63 3,197,881.10 916,220.43 355,944.35 371,763.20 126,000.74 | 907, 532, 12 31,198, 889, 58 917, 532, 12 317, 532, 12 317, 532, 12 310, 586, 20 320, 580, 17 | | | | |
| 120,741,27 120,138,83 1408,909,10 910,817,87 300,199,09 327,258,80 150,696,27 162,500,16 280,632,49 191,810,45 68,713,00 246,831,40 168,566,12 | 103,505,92 121,754,53 3,114,278,74 928,257,88 309,381,24 343,321,92 154,408,22 154,040,03 | 110,582.84 110,585.46 110,585.46 3.127,289.80 934.386.86 333,701.52 114,270.21 | 102,582,84 119,505,46 3,142,815,04 322,349,38 337,475,17 109,637,17 | 163,610,85 167,521,95 167,521,95 3,479,860,14 916,573,32 396,781,82 394,124,41 119,490,23 184,552,10 | 169,744,82 123,785,34 187,266,63 3,187,881,10 916,220,43 355,944,36 138,11,763,26 | 107,761.03 124,005.35 107,395.86 3,139,889.96 917,532.12 371,185.20 386,609.17 120,386,52 | | | | |
| 120,138.83 3,108,909.10 910,817.87 300,199.09 327,258.80 150,668.27 162,775.92 152,500.16 280,632.48 191,810.45 68,713.00 246,831.49 168,566.12 | 121,764.53 3,114,278,74 928,257,88 300,381,24 343,321,92 154,408,22 172,875,01 | 119,505.46 3,127,239.80 323,396.60 322,836.56 363,701.52 114,270.21 | 119,505,46 3,142,815,04 322,340,38 337,475,17 109,637,17 | 124,507.36 167,521.05 3,179,860.14 916,573.32 394,781.82 394,174.41 119,400.23 184,552.10 | 123,785,34 187,206,63 3,197,881,10 916,220,43 356,944,35 178,000,74 | 124,065.35 107,396.86 3.198,889.96 31,185.20 336,669.17 120,386.52 | | | | |
| 3,108,909.10 910,817.87 300,199.09 327,258.80 150,696.27 152,500.16 280,632.48 191,810.45 68,713.00 246,831.49 168,566.12 | 3.114,278,74 978,257,88 309,381,24 345,321,92 154,408,22 154,408,22 | 3,127,299.80 934,396.80 932,836.66 933,701.52 114,270.21 | 3,142,815,04 925,289,89 332,340,38 337,475,17 109,637,17 | 916,573,02 916,573,02 946,781,82 346,781,82 384,124,41 119,440,23 184,562,10 | 916,220,43 37,197,881,10 916,220,43 356,944,36 371,763,26 | 917,532,12 917,532,12 371,185,20 386,505,17 | | | | |
| 3,108,909.00 916,817.87 300,199.09 327,258.80 150,696.27 162,775.92 152,500.16 280,632.48 191,810.45 68,713.00 246,831.40 168,566.12 | 3,114,278,74 928,257,88 309,381,24 349,321,92 154,408,22 172,875,81 | 3.127,239.80 834,386.60 322,836.56 353,701.52 136,756.23 | 3,142,815,04 925,289 89 332,340,38 337,475,17 108,637,17 | 9.179,860,14 9.18,573,32 9.18,573,32 364,124,41 119,430,23 184,552,10 | 3,197,881.10 3,197,881.10 916,220.43 355,944.35 371,763.20 | 3,138,889.36 3,138,889.36 917,532.12 371,185.20 386,569.17 | | | | |
| 910,817.87 300,109.09 327,228.80 150,606.27 152,775.92 152,706.16 280,632.48 191,810.45 68,713.00 246,831.49 168,566.12 | 3,114,278,74 928,257,88 300,381,24 343,21,92 154,408,22 154,408,22 | 3,127,239,80 934,386,60 322,836,56 353,701,52 178,784,270 | 3,142,815,04 925,289,89 332,340,36 337,475,17 108,637,17 | 3,179,960,14 916,573,32 3-6,781.82 3-6,784.81 119,470.23 184,552.10 | 3,197,881.10 916,220.43 355,944.35 371,763.26 | 3,139,889.36 917,532.12 371,185.20 386,660.17 129,386.52 | • | | | |
| 916,817,87 300,199,09 327,245,89 150,696,27 162,775,92 152,775,92 152,775,92 152,759,04 191,810,46 68,713,00 246,831,49 168,566,12 141,551,05 | 928,257,88 309,381,24 343,321,92 154,408,22 172,875,61 | 934,386.60 322,836.66 363,701.52 114,270.21 | 925,289.89 332,340.36 337,475.17 108,637.17 | 916,573.32 346,781.82 364,124.41 119,4362.10 | 916,220,43 355,944,35 371,763,26 126,009,74 | 917,532,12 371,185,20 386,660,17 129,386,52 | | | | |
| 916,817,87 300,199,09 327,248,89 150,696,27 162,775,92 152,759,00 182,775,92 152,600,18 280,532,48 191,810,46 6831,3300 246,831,349 168,568,12 141,551,05 | 928,257,88 309,381,24 343,321,92 154,408,22 172,875,01 | 934,396.60 322,836.56 363,701.52 114,270.21 | 925,289.89 332,340.36 337,475.17 108,637.17 | 916,573.32 346,781.82 364,124.41 119,430.23 184,552.10 | 916,220.43 355,944.35 371,763.26 | 917,532.12 371,185.20 386,669.17 129,386,52 | | | | |
| 919.817.87 300.199.09 327.258.80 150.696.27 162.756.92 162.500.18 191.810.45 68.713.00 246.831.49 168.566.12 141,551.05 | 928,257.88 309,381.24 343,321.92 154,408.22 172,875.81 | 934,396.60 322,836.56 353,701.52 114,270.21 | 925,289.89 332,340.36 337,475.17 108,637.17 | 916,573.32 346,781.82 364,124.41 119,430.23 184.552.10 | 916,220.43 355,944.35 371,763.26 | 917,532.12 371,185.20 386,569.17 129,386,52 | | | | |
| 900,193,178,798,900,193,000,19 | 928,257,88 309,381,24 343,321,92 154,408,22 174,064,03 | 934,386.60 322,836.66 353,701.52 114,270.21 | 925,289.89 332,340.36 337,475.17 108,637.17 | 916,573.32 346,781.82 364,124.41 119,430.23 184,552.10 | 916,220,43 355,944,35 371,763,26 126,009,74 | 917,532,12 371,186,20 386,869,17 129,386,52 | | | | |
| 300,199,09 327,258,80 150,696,27 152,500,16 280,632,49 191,910,45 68,713,00 246,831,40 166,566,12 141,551,05 | 309,381,24 343,321,92 154,408,22 172,875,81 | 322,836.56 353,701.52 114,270.21 | 332,340,36 337,475,17 108,637,17 | 346,781.82 364,124.41 119,430.23 184,552.10 | 355,944,35 371,763,26 128,009,74 | 371,185,20 386,660,17 129,386,52 | | | | |
| 327,258,80 150,696,27 152,775,92 152,775,92 152,500,16 280,632,48 191,810,45 191,810,45 193,100 246,831,49 168,566,12 141,551,05 | 343,321.92 154,408.22 172,875.61 | 353,701.52 114,270.21 178,354.27 | 337,475,17 | 364,124.41 119,430.23 184,552.10 | 371,763.26 128,009,74 | 386,669,17 | | | | |
| 150,696,27 162,775,92 152,706,01 280,632,48 191,810,46 68,713,00 246,831,49 168,566,12 141,551,05 | 154,408.22 172,875.61 154,084.02 | 114,270.21 | 108,637.17 | 119,430.23 | 128 000 74 | 129,386,52 | | | | |
| 162,775,92 152,500,16 280,632,48 1911,45 68,713,00 246,831,40 168,566,12 141,551,05 | 172,875.81 | 178 354 22 | | 184,552,10 | | 70'000'871 | | | | |
| 152,500 (18 280,632,48 191 810,45 193,00 246,831,49 168,566,12 141,551,05 | 154 084 02 | | 00 002 351 | 84.337 | | | | | | |
| 132,500,10 280,632,48 191,810,45 68,713,00 246,831,49 168,566,12 141,551,05 | 200 | 74.1-20.2 | 173,383.80 | | 184,386,83 | 18.817.CM | | | | |
| 280,632.48 1910.46 68,713.00 246,831.40 168,566.12 141,551.05 | 70.400,401 | 76'the 6' / C | 108,005.04 | • | | • | | | | |
| 191810 46 69,713,00 246,831,40 168,566,12 141,551,05 | 289,927,84 | 252,018.08 | 248,343.88 | 265,965,28 | 271,600.40 | 281,789.62 | | | | |
| 68.713.00 246.831.40 246.831.40 246.12 141.551.05 | 197,148,39 | 155,600.56 | 154,923.25 | 166,765,13 | 167,122.68 | 168,628.63 | | | | |
| 246,831,49 168,566,12 141,551,05 | 72,551.79 | | | | | | | | | |
| 168,566.12 141,551.05 | 259,489.11 | 486.911.65 | 487.241.40 | 518 404 88 | 516 051 12 | 529 181 20 | | | | |
| 141,551.05 | 178,739,48 | 184 942 51 | 185 184 47 | 198 317 11 | 204 485 94 | 204 d85 50 | | | | |
| 07:120 | 140 147 00 | 151 24R 75 | 150 AA0 25 | 00 070 171 | 100 224 60 | 00.001.021 | | | | |
| 0-1-8-107-1-00-1-01-0 | 99.101.01 | 21.246.151 | 00'AT-00' | 87.178,171 | 124 412 13 | 109.89 | | | | |
| SUBTOTAL 3 408 352 70 3 025 843 77 | 2 200 222 AB | 3 200 322 50 | 2 973 454 97 | 2 424 000 42 | 2 100 240 EE | 0 5 40 002 04 | | | | |
| 1_ | 05 040 24 | 05.050.057 | 470 740 77 | 044 040 00 | CC. Op 1, 200, c | 0.00.200.0 | | | - | |
| 04.000 | 47.040.00 | 105,025.48 | 125,516.53 | 241,042.23 | CP / 96 / 77 | 343,337,05 | • | | | |
| | | BIIOGET VERSI | IS BUTTIES GRO | BLINGET VERSUS ACTUAL GROSS INCOME COMPANION | NOSIGOAN | | | | | |
| GRASS INCOME, BUILDEET 8 979 30 7 694 30 | 7 300 20 | 3 505 00 | 2000 | TO SECOND CO. | MI OCIONI | | | | | |
| 0,012.30 | 06.807,7 | De che') | 11,402,38 | 10,187.30 | 6,906.30 | 7,986.30 | 7,789.30 | 8,002.30 | 12,967.30 | 10,566.30 |
| | 10.808,11 | 14,000,01 | 10.778,81 | 54,181,54 | 13,177.58 | 8,471.32 | | | • | |
| 7,323,43 | 4,260,77 | 7 044 77 | 7,360,27 | 24,099,04 | 6,271.28 | 505.02 | (7,789.30) | (8,002.30) | [12,967.30] | (10,566.30) |
| | Cammina | HATINE BUDGE | TVERSUS OFTI | 2001 22005 10 | WE BUDGET VERSUS OCTUBE GROSS INCOME COMPARISON | | | | | |
| CDOCC INCOME BUILD OFF | | 1000 at 11100 | | TO THE COLOR | CHE COMPANIST | | | | | |
| 0,672.30 | 08.400°77 | 30.070.70 | 41,532.50 | 51,614.80 | 58,521,10 | 66,487,40 | 74,276.70 | 82,279.00 | 95,248,30 | 105,812.80 |
| MC - MC10MC | V9.152.39 | 43 /02.46 | 62,525.03 | 96,706.37 | 109,883,95 | 118,355,27 | 118,355.27 | 118 355.27 | 118,355,27 | 118.355.27 |
| UIFFERENCE 2,326.72 | 6,587.49 | 13,632.26 | 20,992.53 | 45,091.57 | 51.362.85 | 51.867.87 | 44.078.57 | 36.076.27 | 22 408 97 | 12 5A2 G7 |

SUPPLEMENTAL ANT DRUNCH

1

OFFICE OF THE STATE TREASURER STATE OF NORTH DAKOTA VETERANS POST WAR TRUST FUND FOR THE PERIOD ENDED JUNE 30, 2009

| | FOF | FOR THE PERIOD ENDED JUNE 30. | ≡ 30, 2009 | | | | | | | |
|--|---------------|-------------------------------|------------|------------------|--------------|----------|--------------|--------------------------------|-----------|------------|
| - | FINANCIAL | | | | | FAIR | 굕 | UNREALIZED | ACCRUED | ı |
| | INSTITUTION | | INTEREST | | | MAR | MARKET | GAINS | INTEREST | |
| NAME OF FINANCIAL INSTITUTION | LOCATION | INVESTMENT | RATE | _ | COST | \ A | VALUE | LOSSES | INCOME | |
| FIRST WESTERN BANK AND TRUST | MINOT | CERTIFICATES OF DEPOSIT | 3.50% | \$ | 99,000.00 | 8 | 99,000.00 | ₩ | \$ 56.96 | 1,0 |
| NORTHERN TIER FEDERAL CREDIT UNION | MINOT | CERTIFICATES OF DEPOSIT | 3.70% | s | 99,000.00 | ĕ \$ | 99,000.00 | · | \$ 60.21 | |
| CORNERS ONE BANK OF ENDERGN | FARGO | CERTIFICATES OF DEPOSIT | 3.75% | ₩ | 99,000.00 | }6 \$ | 99,000.00 | · • | (*) | 44 |
| WESSERN STATE BANK | WEST FARGO | CERTIFICATES OF DEPOSIT | 3.85% | ₩ | 99,000.00 | ĕ \$ | 99,000.00 | | \$ 313.27 | ~ |
| QUALITY BANK | FINGAL | CERTIFICATES OF DEPOSIT | 3.85% | €9 | 100,000.00 | \$ 10(| 100,000.00 | , 69 | | 4 |
| CAPITAL CREDIT UNION | BISMARCK | CERTIFICATES OF DEPOSIT | 2.91% | rð. | 98,000.00 | 36 \$ | 98,000.00 | , \$ | ., | ~ |
| DKBMEK BANK | MINOT | CERTIFICATES OF DEPOSIT | 2.55% | ₩ | 85,000.00 | æ ₩ | 85,000.00 | , 49 | \$ 29.69 | <u>ر</u> - |
| BLACKRIDGE BANK | FARGO | CERTIFICATES OF DEPOSIT | 3.94% | ₩ | 96,000.00 | æ | 96,000.00 | | | , Par |
| BLACKRIDGE BANK | | CERTIFICATES OF DEPOSIT | 3.70% | ₩ | 99,000.00 | <u>8</u> | 99,000.00 | , | (1) | . ~ |
| ENC NATIONAL BANK | BISMARCK | CERTIFICATES OF DEPOSIT | . 2.15% | ₩ | 100,000.00 | - | 00,000,001 | , (1 | | |
| SUBTOTAL | | | | \$ | 974,000.00 | | 974,000.00 | 69 | 1.4 | ١. |
| | | | | | | | | | | I |
| BANK OF NORTH DAKOTA | BISMARCK | THAGON VHIOM | 3101047 | | 100 00 | | 000 | ŧ | • | |
| | } | | | - • | 00,100.00 | ě e | 00.004,001 | , , | | |
| CHAIR TAINET CANALTOCO CHACACTERY SOLVOI COMMICO | | | | | | | | | | |
| EDWARD JONES - VETERANS POST WAR IROST FUND | 884-09175-1-5 | SECURITIES | | ₩ | 850,903.53 | \$ 860 | 89.669,098 | \$ 9,796.15 | | |
| COWARD JONES - VETERANS FOST WAR IRUST FUND | 884-09176-1-4 | SECURITIES | | 69 | 202,473.71 | \$ 22; | 223,576.54 | \$ 21,102.83 | | |
| EDWARD JONES - VEIERANS POST WAR TRUST FUND | 884-09177-1-3 | SECURITIES | | 69 | 278,443.78 | \$ 21 | 211,931.51 | \$ (66,512.27) | | |
| EUWARD JONES - VETERANS POST WAR TRUST FUND | 884-09178-1-2 | SECURITIES | | 64 | 344,056.45 | \$ 27(| 270,251,99 | \$ (73,804.46) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09179-1-1 | SECURITIES | | ₩. | 138,469.19 | | 111,454,55 | \$ (27.014.64) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10104-1-9 | SECURITIES | | (P) | 69.914.08 | ¥C | 54 504 48 | \$ (15,409,60) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10244-1-0 | SECURITIES | | ₩. | 169,682,76 | 4. | 137 596 UR | _ | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10245-1-9 | SECURITIES | | | 148 691 84 | 177 | 129 039 86 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10246-1-8 | SECURITIES | | | 259 264 59 | | 220 650 01 | € (15,031,30) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11089-1-6 | SECURITIES | | . | 151 661 96 | 197 | 165 528 5B | _ | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11090-1-3 | SECURITIES | | . 4 | 74 388 80 | | 58 800 22 | 446 400 677 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11201-1-9 | SECURITIES | | ر ب | 250.000.00 | 300 | 206,451,53 | 6 (10,430.07) 6 (43,548,42) | | |
| SUBTOTAL | | | | \$ 2.9 | 937.950.69 | 0 | 659 684 94 | 70 | | |
| | | | | | | | | (0.000) | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09175-1-5 | MONEY MARKET | | 64 | 21 327 44 | | 21 327 44 | e | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09176-1-4 | MONEY MARKET | | - 65 | 15 791 17 | . e. | 15 701 17 | → + | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09177-1-3 | MONEY MARKET | | + 64 | 62 115.91 | | 62 115 91 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09178-1-2 | MONEY MARKET | | · | 6 172 00 |) | 6 172 00 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-09179-1-1 | | | · | 2 840 24 | | 2 840 24 | 9 & | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10104-1-9 | | | | 1 140 53 | | 1 140 52 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10244-1-0 | | | · • | 3 388 97 | | 3 388 07 | | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10245-1-9 | MONEY MARKET | |) 65 | 2,331,99 | | 2,300.37 | 9 9 | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-10246-1-8 | | | . . | 23,707,23 | · | 23 703 03 | , 9-6- | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11089-1-6 | | | ÷ 44 | 8 869 27 | | 8 860 27 | 9 & | | |
| EDWARD JONES - VETERANS POST WAR TRUST FUND | 884-11090-1-3 | MONEY MARKET | | ÷ 64 | 2,003.21 | | 0,003.67 | , | | |
| ONES - VETERANS POST WAR TRUST | 884-11201-1-9 | MONEY MARKET | | 9 6 4 | 5.26 | | 5.26 | , , | | |
| SUBTOTAL | | | | | 150 237 91 | | 150 237 01 | | | |
| TOTAL | | | | - 1 | | 1 | 100007 | 9 6 | | 1. |
| | | | | \$ 4.1 | 4,167,368.65 | 3,88 | 3,889,102.91 | \$(278,265.75) | 1,492.32 | ایم |



| FINDS - FOWARD IONES INVESTMENTS | 6007 | 6007 | 2009 | 2007 | **** | 6007 | | 0107 | - | 2104 | 0107 | 2010 |
|--|--------------|--------------|---|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | MTe | | | | BALANCES | BALANCE SHEET | | | | | | |
| FUND - 884-09175-1-5 | 856,404.37 | 856,404.37 | 864,245.42 | 864,245.42 | 644,481.47 | 846,522.05 | 852,479.01 | 860,537.72 | 869,534.63 | 870,578.72 | 674,859.63 | 874,859.63 |
| FUND - 884-09176-1-4 | • | | • | • | • | • | i | • | • | ı | | i |
| FUND - 884-09177-1-3 | 273,056.24 | 278,361.90 | 287,186.71 | 285,206.78 | 293,687,50 | 296,762.74 | 295,091,95 | 291,788.74 | 298.865.17 | 311,873,58 | 310,128.46 | 302,556,80 |
| FUND - 884-09178-1-2 | 343,729.36 | 346,244.62 | 346,967.80 | 348,877.84 | 346,867.57 | 349,473,14 | 348,187.28 | 349,978.60 | 348,505.05 | 350,250.61 | 350,572.64 | 345,091.87 |
| FUND : 884-09179-1-1 | , 00, 00 | , 00, 70 | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , 10 | , , | | | | | | | |
| FUND - 884-10104-1-9 | 69,322.61 | 64,733.13 | 06,161,50 | 96.7799 | 66,695.61 | 67,164.76 | 67,748.73 | 68,266,13 | 69,021.98 | 163.063.86 | 163,947.41 | 163,726,99 |
| FUND - 884-10244-1-8 | 169,682.76 | 169,749.17 | 169,673.09 | 169,618.10 | 169,618.10 | 170,292.02 | 170,208.16 | 168,452.73 | 168,501.40 | 170,335.23 | 166,923.95 | 166,167.23 |
| FUND - 884-10245-1-9 | 144,446.78 | 146,363.68 | 146,598.78 | 145,340,69 | 147,689.76 | 151,147.07 | 151,808.31 | 151,990.34 | 152,902.32 | 153,818,37 | 152,744,13 | 153,779.52 |
| FUND - 884-10246-1-8/12341-1-8 | 259,264,59 | 252,869.36 | 252,869.36 | 252,869,36 | 274,915.16 | 273,539,70 | 267,913.73 | 272,137.92 | 276,301,51 | 275,237.71 | 274,353.85 | 275,414,04 |
| FUND - 884-11089-1-6 | 152,630.06 | 152,630.06 | 153,372.39 | 155,302.89 | 155,302.89 | 153,046.59 | 154,831.43 | 155,300.31 | 200,269.65 | 201,432.83 | 201,563,25 | 197,674.63 |
| FUND - 884-11090-1-3 | 73,382.98 | 72,513.52 | 73,535.31 | 73,338.92 | 73,007.38 | 74,735.20 | 73,715.88 | 74,106.38 | 74,271.45 | 72,785,42 | 71,415.65 | 71,701.76 |
| FUND - 884-11201-1-9 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 | 250,000,00 | 250,000.00 | 250,000,00 | 250,000.00 | 250,000,00 | 250,000.00 | 250,000.00 | 250,000,00 |
| FUND - 884-12165-1-1 | 230,758.69 | 231,782.04 | 238,445.70 | 242,132.62 | 232,672.30 | 236,699.76 | 244,201,63 | 243,021.01 | 161,968.14 | 161,895,64 | 162,505.29 | 162,814.50 |
| FUND - 884-12166-1-0 | 116,687.64 | 114,711.10 | 117,118.35 | 117,563.45 | 118,744.13 | 118,745.01 | 118,744.96 | 117,227.09 | 118,612.03 | 118,854.52 | 119,920.84 | 119,557.68 |
| SUBTOTAL | 2,939,366.08 | 2,936,362.95 | 2,966,174.41 | 2,971,374.05 | 2,973,681.87 | 2,988,128.04 | 2,994,931.07 | 3,002,806.97 | 2,988,753.33 | 3,100,126.49 | 3,098,935.10 | 3,083,344.65 |
| FUNDS - EDWARD JONES MONEY MARKET | ARK FT | | | | | | | | | | | |
| ELIND - 884,00175, 1-5 | 47 202 34 | 10 333 64 | 40 404 60 | 44 000 | ** *** *** | 00 011 01 | 00 200 | | 4 | : | | |
| FLIND - 884-09176-1-4 | 10,505,11 | 10,555,01 | 70.121.61 | 60.226.41 | 19,440.11 | 19,346,82 | 13,207.39 | 9,180.84 | 4,351,04 | 5,034,52 | 9,210.06 | 10,759.48 |
| FUND - 884-09177-1-3 | 66.620.36 | 61 311 70 | 52 697 24 | 55.515.80 | 46 641 16 | 17 115 96 | 40 300 20 | 44 555 25 | 07 05 6 75 | 26 001 47 | 20 614 74 | 20 430 17 |
| FUND - 884-09178-1-2 | 5,039.75 | 3,217.00 | 3,713.06 | 2.094.24 | 4.510.52 | 2.402.69 | 3 575 64 | 2.48146 | 3.863.31 | 2.454.31 | 2915.72 | 6 859 17 |
| FUND - 884-09179-1-1 | 7.90 | 7.90 | 7.90 | ٠ | | | • | | | | , | 1 |
| FUND - 884-10104-1-9 | 913.47 | 1,531.65 | 1,915.62 | 937,91 | 1,229.07 | 1,264,33 | 1,250.40 | 1,280.73 | 100,884,25 | 7.646.70 | 7.360.65 | 7.978.88 |
| FUND - 884-10244-1-0 | 5,881.05 | 5,131.86 | 3,246.46 | 2,573.87 | 2,505.91 | 3,161.42 | 3,406.84 | 3,470.46 | 3,877.65 | 3,354,50 | 6,392.02 | 5,786.67 |
| FUND - 884-10245-1-9 | 5,372.30 | 3,479.90 | 3,925.02 | 7,008.57 | 4,484.26 | 2,126.17 | 2,963.11 | 2,248,01 | 2,725,74 | 3,711.52 | 4.830.10 | 3.813.70 |
| FUND - 884-10246-1-8/12341-1-8 | 16,389.44 | 21,049,80 | 21,835.00 | 21,823,92 | 3,117.95 | 5,784.26 | 11,896,54 | 8,062.28 | 7,756.78 | 9,136.87 | 9,880.01 | 9,123,44 |
| FUND - 884-11089-1-6 | 7,471.82 | 7,421.34 | 6,769.43 | 4,745,35 | 4,689.69 | 8,440.12 | 7,288.98 | 7,232.91 | 5,351.87 | 4,497.16 | 3,989.64 | 5,713.72 |
| FUND - 864-11090-1-3 | 1,475.68 | 2,228.35 | 1,131.27 | 1,325.52 | 2,220.19 | 1,272,99 | 2,497.28 | 1,052.25 | 882.76 | 1,275.47 | 1,794.89 | 1,610.37 |
| FUND - 884-11201-1-9 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 | 5.26 |
| FUND - 884-12165-1-1 FIND - 884-12165-1-1 | 19,694.22 | 19,114.19 | 12,513.11 | 9,342.95 | 19,161.68 | 15,421.37 | 10,175.15 | 11,797.55 | 8,993.26 | 9,160.75 | 9,320.66 | 9,287.85 |
| CITED TOTAL | 4,007.95 | 0,404,40 | 3,464.93 | 3,480.33 | 2,601.88 | 2,832.71 | 2,923.26 | 4.487.3 | 3,762.79 | 4.261.55 | 3,233.83 | 3,741.71 |
| OBIOIAL | 150,182.54 | 148,/8/.04 | 124,350.92 | 123,/76.81 | 110,612.68 | 99,194.10 | 99,588.74 | 95,865.32 | 179,894.41 | 76,630.08 | 89,444.55 | 104,119.62 |
| CERTIFICATES OF DEPOSIT | | | | | | | | | | | | |
| FIRST WESTERN BANK | 99,000.00 | 99,000,00 | | • | • | • | • | | , | • | , | , |
| HEARTLAND STATE BANK | | , | 00'000'66 | 99,000.00 | 99,000.00 | 99,000,00 | 00.000,66 | 99,000.00 | 00'000'66 | 00'000'66 | 99,000.00 | 00 000 66 |
| NORTHERN TIER CREDIT UNION | 99,000.00 | 99,000.00 | 99,000.00 | 99,000.00 | 99,000.00 | 99,000,00 | 99,000,00 | 00'000'66 | 00'000'66 | 00,000,68 | 99,000,00 | 00'000'66 |
| NORTHERN TIER CREDIT UNION | , | • | • | | • | • | 99,000,00 | 99,000.00 | 00'000'66 | 00'000'66 | 00:000:66 | 00 000 66 |
| CORNERSTONE BANK | 99,000.00 | 99,000.00 | 99,000.00 | • | • | • | | • | | · · | | 1 |
| STATE BANK & TRUST KENMARE | • | • | , | 99,000.00 | 99,000.00 | 00'000'66 | 99,000.00 | 00'000'66 | 99,000.00 | 99,000.00 | 99,000,00 | 99,000,00 |
| WESTERN STATE BANK | 00'000'66 | 99,000.00 | 99,000,00 | 99,000.00 | 99,000.00 | 99,000.00 | • | • | • | | | , |
| OUALITY BANK | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000,001 | 100,000,001 | 100,000.001 | 100,000.00 | 100,000,001 | 100,000.00 | 100,000,00 |
| CAPITAL CREDIT UNION | 98,000.00 | 98,000.00 | 98,000,00 | 98,000.00 | 98,000.00 | 98,000,00 | 98,000.00 | 98,000.00 | ١ | • | | , |
| BREMEK BANK | 85,000.00 | 85,000,00 | 85,000.00 | 85,000.00 | 85,000.00 | 85,000.00 | 85,000.00 | 95,000.00 | , | • | | , |
| BLACKRIDGE BANK | 96,000,00 | 96,000.00 | 96,000,00 | 96,000.00 | 96,000,00 | 96,000.00 | 96,000.00 | 96,000.00 | | • | | • |
| BLACKKIDGE BANK | 00'000'66 | 99,000.00 | 00'000'66 | 99,000,00 | 99,000.00 | 99,000.00 | 99,000.00 | 00'000'66 | 99,000.00 | 00'000'66 | 99,000.00 | 99,000.00 |
| BNC NATIONAL BANK | 100,000,00 | 100,000.00 | 100,000,00 | 100,000,001 | 100,000,00 | 100,000.00 | 100,000,00 | 100,000.00 | 100,000,001 | 100,000.00 | 100,000.00 | 100,000.00 |
| LONGLE MOUNTAIN STATE BAIN | • | į | , | | • | • | • | ě | 96,000.00 | 96,000.00 | 96,000.00 | 96,000.00 |
| STATE BANK & TRUCT VENIMADE | • | , | | • | , | • | • | • | 85,000.00 | 85,000.00 | 85,000.00 | 85,000.00 |
| CUBTOTAL | 024 600 00 | 074 000 00 | 074 000 00 | | 000000 | , 000 000 | | , , | 98,000,00 | 00 000 B6 | 98.000.00 | 38,000.00 |





| 107.996.49 110.523.54 100.625.50 78.224.85 80.768.60 56.24.57 60.671.20 62.674.22 65.211.74 41.934.15 107.986.49 110.523.54 100.625.50 78.224.85 80.768.60 58.242.57 60.671.20 62.674.22 65.211.74 41.934.15 107.986.49 110.523.54 100.625.50 78.224.85 80.768.60 58.242.57 60.671.20 62.674.22 65.211.74 41.934.15 107.535.11 41.68.673.53 41.67.375.71 41.139.063.15 41.19.564.71 41.135.61.1 41.68.673.53 41.67.375.77 41.139.063.15 41.19.564.71 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.68.673.52 41.65.150.83 41.47.375.71 41.19.664.71 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.68.673.52 41.65.150.83 41.47.375.71 41.19.564.71 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.68.673.52 41.65.150.83 41.47.355.71 41.19.64.71 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.68.673.52 41.65.150.83 41.47.375.71 41.19.64.71 41.19.64.71 41.35.246.51 4.207.859.48 41.17.535.11 41.69.673.52 41.67.150.83 41.47.375.71 41.19.64.71 41.19.64.71 41.35.246.51 4.207.859.48 41.17.535.11 41.19.67.41 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.19.67.41 41.19.564.71 41.35.246.51 4.207.859.48 41.17.535.11 41.19.564.71 41.35.246.51 4.207.859.88 41.17.535.11 41.19.564.71 41.35.246.51 4.207.859.88 41.17.535.11 41.19.564.71 41.35.246.51 4.207.859.88 41.17.535.11 41.19.564.71 41.35.246.51 4.207.859.88 41.17.535.11 41.1 | | ANC | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JONE |
|--|--|--------------|--------------|--------------|--------------|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| NCOTA 107,996.49 110,523.54 100,625.50 78,224.95 80,788.60 58,242.57 60,671.20 62,574.22 65,211.74 41,934.15 TT RECEIVABLE PEPOSIT A,171,535.11 4,169,673.53 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,175.55.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,123,191.01 4,135,246.51 4,207,859.84 4,175.55.11 4,169,673.52 4,165,150.83 4,147,375.71 4,199,63.73 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.84 4,175.55.11 4,169,673.52 4,165,150.83 4,147,375.71 4,199,63.71 4,129,191.01 4,135,246.51 4,207,859.84 4,179,553.11 4,169,673.52 4,165,150.83 4,147,375.71 4,199,63.71 4,129,191.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,591.01 4,135,246.51 4,207,859.84 4,179,563.77 4,199,663.75 4,199,663.77 4,199,66 | DESCRIPTION | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 |
| TRECEIVABLE PEDOSIT ACOTA 4,171,535,11 4,169,673,53 4,165,150,83 4,147,375,71 4,139,063,15 4,119,564,71 4,129,191,01 4,135,246,51 4,207,859,48 4,192,690,72 4,192,193,15 1 4,169,673,52 4,165,150,83 4,147,375,71 4,139,063,15 4,119,564,71 4,129,191,01 4,135,246,51 4,207,859,48 4,192,690,70 12,519,39 (1,861,59) 8,365,86 7,224,88 (8,312,56) 5,501,56 9,526,30 6,055,50 7,251,29 7 9,831,24 1,139,563,71 4,169,673,52 4,165,150,83 4,147,375,71 4,139,063,15 4,149,564,71 4,129,191,01 4,135,246,51 4,207,859,48 4,139,063,15 4,139,635,11 4,169,673,52 4,165,150,83 4,147,375,71 4,139,063,15 4,139,663,11 4,135,246,51 4,207,859,48 4,135,246,51 4,207,859,48 4,135,246,51 4,207,859,48 4,135,246,51 4,207,859,48 4,135,246,51 4,139,64,71 4,135,246,51 4,207,859,48 4,135,246,51 4,207,85 | SAVINGS ACCOUNT BANK OF NORTH DAKOTA | 107,986.49 | 110 523 54 | 100 625 50 | 78 224 85 | BO 768 60 | 58 242 57 | 60.671.20 | 62 574 22 | 65 211 74 | 41 934 15 | 33 838 16 | 36 044 21 |
| PEPOSIT WOTA 4,171,535,11 4,169,673.53 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564,71 4,129,191.01 4,135,246,51 4,207,859.48 4,197,690.72 LIABILITIES AND FUND EQUITY LIABILITIES E FUND EQUITY 4,159,015,18 4,171,535,11 4,169,673.52 4,165,150.83 4,147,375,71 4,139,063.15 4,119,564,71 4,129,191.01 4,135,246.51 4,207,869.48 SS (LOSS) 12,519,93 (1,861,59) 8,365.86 7,224.88 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NNCE 4,171,535,11 4,169,673.52 4,165,150.83 4,147,375,71 4,139,063.15 4,119,564,71 4,139,191.01 4,135,246.51 4,207,895.48 4,197,890.72 UND BALANCE 4,771,535,11 4,169,673.52 4,165,150.83 4,147,375,71 4,139,063.15 4,19,564,71 4,129,191.01 4,135,246.51 4,207,895.48 4,197,890.72 | SUBTOTAL | 107,986.49 | 110,523.54 | 100,625.50 | 78,224.85 | 80,768.60 | 58,242.57 | 60,671.20 | 62,574.22 | 65,211.74 | 41,934.15 | 33,838.16 | 36,044.21 |
| ANOTA ALTI-538-11 4,169,673.53 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246,51 4,207,859.48 4,192,690.72 LIABILITIES AND FUND EQUITY LIABILITIES AND FUND EQUITY 4,159,015.18 4,171,535.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,195,64.71 4,129,191.01 4,135,246,51 4,207,669.48 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NO 12,519.93 (1,861.59) 8,365.86 7,224.89 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NO 12,519.93 (4,861.535.11 4,169,673.52 4,165,150.83 4,147,335.71 4,139,063.15 4,195,64.71 4,139,191.01 4,135,246.51 4,207,859.48 4,197,859.72 NO NO 12,519.93 (4,861.59) 8,365.86 7,224.89 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NO 12,519.93 (4,861.59) 8,365.86 7,224.89 (8,312.56) 8,500.00 72,612.97 9,831.24 NO 12,519.93 (4,861.59) 8,365.86 7,224.89 (8,312.56) 8,500.00 72,612.97 9,831.24 NO 12,519.93 (4,861.59) 8,365.86 7,224.89 (8,312.56) 8,500.00 72,612.97 9,831.24 NO 12,519.94 (4,135,246.51 4,136,246.51 4,135,246 | ACCRUED INTEREST RECEIVABLE | | | | | | | | | | | | |
| ### 4,171,535.11 4,169,673.53 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,192,690.72 LIABILTTIES AND FUND EQUITY LIABILTTIES AND FUND EQUITY 4,159,015.18 4,171,535.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,869.48 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831,24 NCE 4,177,535.11 4,169,673.52 4,165,156.83 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,869.48 4,197,890.72 NUD BALANCE 4,171,535.11 4,169,673.52 4,165,156.83 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 NUD BALANCE 4,171,535,11 4,169,673.52 4,165,156.83 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 NUD BALANCE 4,171,535,11 4,169,673.52 4,165,156.83 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 NUD BALANCE 4,171,535,11 4,169,673.52 4,165,156.33 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 NUD BALANCE 4,171,535,11 4,169,673.52 4,165,156.33 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 NUD BALANCE 4,171,535,11 4,169,673.52 4,165,156.33 4,417,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,197,890.72 A,195,844.73 4,197,890.72 A,195,844.73 4,197,890.72 A,195,844.74 4,197,890.72 A,195,844.74 4,197,890.72 A,195,844.74 4,197,890.72 A,195,844.74 4,197,890.72 A,195,844.74 4,197,890.72 A,195,844.74 A,197,890.72 A,195,844.74 A,197,890.72 A,195,844.74 A,197,890.72 A,195,844.74 A,197,890.72 A,195,844.74 A,197,890.72 A,195,844.74 A,197,890.72 A,19 | CERTIFICATES OF DEPOSIT BANK OF NORTH DAKOTA | , 1 | | | | | , , | , , | i i | • | , , | • | • 1 |
| LIABILTIES AND FUND EQUITY 4.159.015.18 | SUBTOTAL | | | | | | . . | . . | | . - | • | . - | • |
| LIABILTIES AND FUND EQUITY LIABILTIES FUND EQUITY 4.159.015.18 4.171.535.11 4.169.673.52 4.165.150.83 4.147.375.71 4.139.063.15 4.119.564.71 4.129.191.01 4.135.246.51 4.207.859.48 SS.(LOSS) 12.519.93 (1.861.59) 8.365.86 7.224.88 (8.312.56) 5.501.56 9.626.30 6.055.50 72.612.97 9.831.24 NOCE 4.177.535.11 4.169.673.52 4.165.156.83 4.147.375.71 4.139.063.15 4.119.564.71 4.135.246.51 4.207.859.48 4.192.690.72 NUD BALANCE 4.171.535.11 4.169.673.52 4.165.156.83 4.147.375.77 4.139.063.15 4.119.564.71 4.129.191.01 4.135.246.51 4.207.859.48 4.192.690.72 | TOTAL ASSETS | 4,171,535.11 | 4,169,673.53 | 4,165,150.83 | 4,147,375.71 | 4,139,063.15 | 4,119,564.71 | 4,129,191.01 | 4,135,246.51 | 4,207,859.48 | 4,192,690.72 | 4,196,217.81 | 4,197,508.48 |
| ELIABILITIES FUND EQUITY 4,159.015.18 4,171,535.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,869.48 GS (LOSS) 12,519.93 (1,861.59) 8,365.86 7,224.88 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NOTE 4,177,535.11 4,169,673.52 4,165,150.83 4,447,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,192,690.72 NINGE 4,177,535.11 4,169,673.52 4,165,156.83 4,447,375.77 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,899.48 4,192,690.72 | | | | | 5 | ABILITIES AND FL | UND EQUITY | | | | | | |
| FUND EQUITY 4,159,015.18 4,171,535.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,869.48 GS (LOSS) 12,519.93 (1,861.59) 8,365.86 7,224.88 (8,312.56) 5,501.56 9,626.30 6,055.50 72,612.97 9,831.24 NCE 4,177,535.11 4,169,673.52 4,165,156.83 4,47,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,192,697.72 UND BALANCE 4,171,535,11 4,169,673.52 4,165,156.83 4,412,375.77 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,192,697.72 | | | | | | LIABILITI | ES | | | | | | |
| FUND EQUITY 4.159,015.18 | ACCOUNTS PAYABLE | | , | • | | • | • : | • | • | • | 4 | • | • |
| ### ################################## | TOTAL LIABILITIES | • | • | • | | | | • | | | | | |
| 4.159.015.18 4.171.535.11 4.169.673.52 4.165.150.83 4.147.375.71 4.139.063.15 4.119.564.71 4.129.191.01 4.135.246.51 4.207.869.48 12.519.93 (1.861.59) 8.365.86 7.224.89 (8.312.56) 5.501.56 9.626.30 6.055.50 72,612.97 9.831.24 12.889.55 25.000.00 | | | | | | FUND EQU | <u>L</u> | | | | | | |
| 12.519.93 (1.861.59) 0.365.86 7.224.88 (8.312.56) 5.501.56 9.626.30 6.055.50 72.612.97 9.831.24 25.000.00 | FUND BALANCE | 4,159,015,18 | 4,171,535.11 | 4,169,673.52 | 4,165,150.83 | 4,147,375,71 | 4,139,063,15 | 4,119,564,71 | 4,129,191.01 | 4,135,246.51 | 4,207,859.48 | 4,192,690,72 | 4.196.217.81 |
| 12,888.55 25,000.00 25,000 | FUND NET EARNINGS (LOSS) | 12,519.93 | (1,861.59) | 9,365.86 | 7,224.88 | (8,312.56) | 5,501.56 | 9,626.30 | 6,055.50 | 72,612.97 | 9,831,24 | 14,252.09 | 1,290.67 |
| 4,171,535.11 4,169,673.52 4,165,150.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,192,690,72 4,171,335,11 4,169,673.52 4,165,156.83 4,147,375.71 4,139,063.15 4,119,564.71 4,129,191.01 4,135,246.51 4,207,859.48 4,192,696,72 | FUND DISTRIBUTION | | | 12,889.55 | 25,000.00 | • | 25,000.00 | • | • | • | 25,000.00 | 10,725.00 | • |
| 4.171.535,11 4.199.673.52 4.165.159.83 4.147.375.71 4.139.063.15 4.119.564.71 4.129.191.01 4.135.246.51 4.207.859.48 4.192.699.72 | TOTAL FUND BALANCE | 4,171,535.11 | 4,169,673.52 | 4,165,150.83 | 4,147,375.71 | 4,139,063.15 | 4,119,564.71 | 4,129,191.01 | 4,135,246.51 | 4,207,859.48 | 4,192,690.72 | 4,196,217.81 | 4,197,509.48 |
| | TOTAL LIAB AND FUND BALANCE | 4,171,535.11 | 4,169,673.52 | 4,165,150.83 | 4,147,375.71 | 4,139,063.15 | 4,119,564.71 | 4,129,191.01 | 4,135,246.51 | 4,207,859.48 | 4,192,690.72 | 4,196,217.81 | 4,197,508.48 |



| AND ENGLAND SHOULD SHOU | | | | | | | | | | | | |
|--|-------------|----------|----------------|----------|------------|----------|----------|----------|----------|----------|-----------|-----------|
| | | | | | NCOME STAT | CEMENT | | | | | | |
| • | | | | | INCOME | E | | | | | | |
| DIVIDEND INCOME - EDWARD JONES INVESTMENTS | INVESTMENTS | : | | ; | | , | | : | | | | |
| FUND - 884-09175-1-5 FUND - 884-09176-1-4 | 1,652.69 | 1,928.75 | 2,549,03 | 2.666.66 | 6,478,62 | 2,832.85 | 2,004.18 | 530.60 | 2,094.31 | 3,004,10 | 9,202,33 | 2,464.75 |
| FUND - 884-09177-1-3 | 800.82 | 498.82 | 514.62 | 1,121.60 | 572.80 | 625.50 | 1,550.37 | 708.66 | 567.36 | 1.453,93 | 706.24 | 928.58 |
| FUND - 684-09178-1-2 | 388.97 | 1,035.53 | 429.31 | 801,58 | 166.06 | 1,110.00 | 340.21 | 564.51 | 330.72 | 780.49 | 1,718.50 | 2,732,43 |
| FUND - 884-09179-1-1 | 56.77 | , | • | | • | | | • | • | i | | • |
| FUND - 884-10104-1-9 | 207.67 | 100,34 | 146.26 | 112.22 | 133,16 | 181.73 | 75.44 | 64.92 | 146.81 | 156.10 | 623.41 | 948.03 |
| FUND - 884-10244-1-0 | 268.62 | 103.18 | 394.26 | 243.12 | 97.60 | 409.82 | 272.68 | 91.85 | 483.14 | 386.97 | 102.33 | 509.88 |
| FOND - 884-10245-1-9 FIND - 884-10346-1-9/19341-1-9 | 163.60 | 36.32 | 4.046.20 | 162.42 | 44.66 | 787.79 | 171.47 | 55.00 | 355.59 | 228.44 | 66.65 | 298.34 |
| FUND - 804-10246-1-8/12341-1-8 | 748.50 | 19.795 | 1,049.29 | 248.75 | 346.09 | 792.34 | 378.84 | 376.97 | 805.72 | 504.58 | 442.72 | 867.23 |
| FUND - 884-14690-1-8 | 104.36 | 132.46 | 279.92 | 35.26 | 143.90 | 234.05 | 189.37 | 111.86 | 243.10 | 151.93 | 308.80 | 485.50 |
| FUND - 884-11201-1-9 | G | | 91.29 | 19.01.1 | TU.128 | 212.95 | 11.83 | 91.09 | 55.97 | 119.23 | 445.51 | 465.30 |
| FUND - 884-12165-1-1 | • | 186,12 | 326.87 | 110.83 | 192.10 | 499.37 | 463,27 | 170.06 | 391.18 | 347.74 | 112 21 | 328 95 |
| FUND - 884-12166-1-0 | \$ | 96.42 | 122.83 | 213.08 | 173.83 | 118.45 | 225,48 | 136,93 | 130,81 | 197.50 | 140.05 | 137.66 |
| SUBTOTAL | 4,058.17 | 4,712.80 | 6,701.92 | 5,886.13 | 9,275.83 | 7,804.85 | 5,749.14 | 2,902.45 | 5,604.71 | 7,331.01 | 13,868.75 | 10,166.65 |
| INTEREST INCOME - EDWARD JONES MONEY MKT | MONEY MKT | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 0.17 | 0.11 | 0.19 | 0.04 | 0.46 | , | 1.12 | 90'0 | 0.12 | 0.03 | 0.03 | 0.05 |
| FUND - 884-09176-1-4 | ٠ | • | į | • | • | , | | | 0.32 | } , | } ' | } |
| FUND - 884-09177-1-3 | 0.52 | 95'0 | • | • | • | • | • | 0.35 | ļ, | 0.29 | 0.28 | ı |
| FUND - 884-09178-1-2 EUND - 964-69179-1-1 | r | | • | | , | • | | | 1 | • | • | į |
| FUND - 884-10104-1-9 | | | | • | | | • | | • | , 6 | , , | 1 |
| FUND - 884-10244-1-0 | 0.01 | • | • • | | , , | | | | | 0.25 | 0.02 | , |
| FUND - 884-10245-1-9 | | ٠ | 1 | | | • | | | | . , | 0.02 | |
| FUND - 884-10246-1-8/12341-1-8 | 0.13 | | ı | • | • | | , | 0.04 | 0.03 | 0.04 | 0.04 | 1 |
| FUND - 884-11089-1-6 | 0.04 | • | 1 | | , | | • | 0.05 | • | 0.02 | i | • |
| FUND - 884-11201-1-9 | . 1 | | | , | | | ı | | ı | • | i | • |
| FUND - 884-12165-1-1 | | | | | | . 5 | | - 0 | | • | | • |
| FUND - 884-12166-1-0 | | | ٠ | | | ; | | 2 ' | 5 ' | , , | | • |
| SUBTOTAL | 0.87 | 0.69 | 0.19 | 0.04 | 0.46 | 0.81 | 1.12 | 0.55 | 0.51 | 0.63 | 0.43 | 0.05 |
| INTEREST INCOME - CD'S | | | | | | | | | | | | |
| FIRST WESTERN BANK | 284.79 | 294.29 | | | • | | | | | | | , |
| STATE BANK & TRUST KENMARE HEARTIAND STATE BANK | • | | , 004 | | 189.18 | 183.08 | 189.18 | 189.18 | 170.88 | 187.27 | 183.08 | 189.18 |
| NORTHERN TIER CREDIT UNION | 301.07 | | 169.18 | 183.08 | 189.18 | 183.08 | 189.18 | 189.18 | | 378.36 | | 137.16 |
| NORTHERN TIER CREDIT UNION | 0 | ı | 2 . | 744.11 | 67.767 | 744.11 | 251.14 | 269.14 | 243.02 | 30,000 | 269.06 | 269.06 |
| CORNERSTONE BANK | 305.14 | 315.31 | 315.31 | 305,14 | • | | 67:767 | | 400.09 | 67.767 | 260.38 | 67:767 |
| WESTERN STATE BANK | 313.27 | 323.72 | 323.72 | 313.27 | 323.72 | 313.27 | | | | | | |
| OUALITY BANK | 325.28 | 325.28 | 325.28 | 325.28 | 325.28 | 325.28 | 263.61 | | 527.22 | 263.61 | 263.61 | 263.61 |
| CAPITAL CREDIT UNION | 234.48 | 242.29 | 242.29 | 234.48 | 242,29 | 234.48 | 242.29 | 242.29 | | | | , |
| DREMEK BANK BI ACKBIOGE BANK | 178.15 | 184.09 | 184.09 | 178.15 | 184.09 | 178.15 | 184.09 | 184,09 | | | | , |
| BLACKRIDGE BANK | 301.07 | 321.24 | 321.24 | 301.07 | 321.24 | 301.07 | 321.24 | 321.24 | 290.16 | : | ; | 311,10 |
| BNO NATIONAL BANK | 310,88 | 311.10 | 311.10 | 370.88 | 311.10 | 310.88 | 311.10 | 311.10 | 281.00 | 311.10 | 301.07 | 1 |
| TURTLE MOUNTAIN STATE BANK | | 00:40: | 06:50 | | 04.281 | 1,0,1 | 182.60 | 182.60 | 164.93 | 182.50 | 1/6./1 | 182.50 |
| HEARTLAND STATE BANK | | • | • | | | | | | 123.80 | 137 46 | 133.16 | 716.07 |
| STATE BANK & TRUST KENMARE | , | | , | • | | | | | 340.03 | 2 | 181.23 | 187.27 |
| NORTHERN TIER CREDIT UNION | | | | | | | | | | | 244.11 | |
| HEARTLAND STATE BANK | | | | | | | | | | | 183.08 | 189.18 |
| SUBTOTAL | 2,730.84 | 2,499.92 | 2,956.26 | 2,572.17 | 2,520.93 | 2,450.11 | 2,413.28 | 1,888.82 | 2,621.22 | 1,712.35 | 2,620.23 | 2,197.48 |
| INTER COME - SAVINGS BANK RTH DAKOTA | ; | 4 | ; | | | | | | | | | |
| | | 3/13 | 24.59 | 97.40 | 22.62 | 22.00 | 16 35 | 00 77 | 16 30 | 70.07 | 10 | 0.67 |





| | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE |
|-------------|------|--------|-----------|---------|----------|----------|---------|----------|-------|-------|------|------|
| DESCRIPTION | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 |
| | | | | | | | | | | | | |





| GAIN (LOSS) SECURITY SALES FUND - 884-09175-1-5 FUND - 884-09175-1-3 FUND - 884-09177-1-3 FUND - 884-09179-1-1 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10104-1-0 FUND - 884-10104-1-0 FUND - 884-10104-1-0 | | 2009 | 2009 | 2009 2009 | NOVEMBER 2009 | DECEMBER 2009 | 2010 | FEBRUARY 2010 | MAKCH 2010 | APRIL 2018 | MAY 2010 | 202 |
|--|-------------|------------|------------|----------------|------------------|------------------|------------|------------------|---------------|---------------|-------------|------------|
| FUND - 884-09175-1-5 FUND - 884-09175-1-3 FUND - 884-09177-1-3 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10104-1-0 FUND - 884-10104-1-0 | | | | | | | | | | | | |
| FUND - 884-09176-1.4 FUND - 884-09177-1.3 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1.0 | 682.80 | | 969.78 | | (20,821.43) | • | (1,283,56) | 4,403.22 | 2,890.33 | (357.24) | 121.62 | à |
| FUND - 884-09177-1-3 FUND - 884-09178-1-2 FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1-0 | , | | | , | • | | | | | | | ٠ |
| FUND - 884-09178-1-2 FUND - 884-09179-1-1 FUND - 864-10104-1-9 FUND - 864-10244-1-0 FUND - 884-10245-1-0 | (1,351.75) | (214.37) | • | 24.85 | (641.41) | (6,741,26) | 383.16 | 488.09 | (318.73) | 556.83 | 2,308.94 | 823.11 |
| FUND - 884-09179-1-1 FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 884-10745-1-0 | (497.95) | • | 1,126.77 | (183.38) | 582.97 | (157.52) | (102.30) | 568.66 | (100.66) | • | (203.46) | (3,547.79) |
| FUND - 884-10104-1-9 FUND - 864-10244-1-0 ELIND - 884-10246-1-9 | (388.38) | | • | • | • | • | • | | • | | • | , |
| FUND - 884-10244-1-0 FIND - 884-10245-1-9 | (185.18) | (3,975,34) | 1,737.37 | (300.85) | 48.53 | 401.19 | 556.27 | 554.50 | 333.79 | 668.14 | 267.80 | (237.67) |
| FINIS DAY 1034E, 1.9 | (678.08) | (632.72) | (2,196.03) | (812.71) | ů. | 1,088.54 | 59.87 | (1,610.65) | 126.01 | 1,128.05 | (299.37) | (1,698.70) |
| 6-11-04701-400 - CMO | • | 104.93 | , | 1,809.29 | (65.86) | 469.41 | 1,483.38 | (427.33) | 1,178.65 | 1,842.00 | 142.77 | (119.18) |
| FUND - 884-10245-1-8/12341-1-8 | | (1,874.48) | • | , | 3,481,71 | 553,85 | 395.84 | 304.51 | 3,313.29 | 144.47 | (267.99) | (242.17) |
| FUND - 884-11089-1-6 | (56.42) | | | | | 1,461,83 | 652.03 | 510.36 | 43,140.90 | 177.39 | (430.07) | (2,444.92) |
| FUND - 884-11090-1-3 | (1,671.56) | (218.43) | (64.44) | (28.12) | (286.53) | 665.10 | 213.02 | (1,054.60) | 7.28 | (1,124.92) | (1,120.82) | (207.21) |
| FUND - 884-11201-1-9 | ı | | • | • | • | | | , | | | , | |
| FUND - 884-12165-1-1 | 32,446.16 | 324.70 | 1,05 | 669.15 | 443.24 | 65.40 | 2,081.15 | 563,65 | 16,008,17 | 34.70 | 850.50 | 146,50 |
| FUND - 884-12166-1-0 | (20,116.04) | (94.29) | (71.12) | 369.09 | 261.79 | 244.10 | • | 46.88 | 653.85 | 693,52 | 47.12 | 157.14 |
| SUBTOTAL | 8,183.60 | (6,580.00) | 1,503.38 | 1,547.32 | (16,996.99) | (1,949.36) | 4,448.86 | 4,347.29 | 67,232.88 | 3,762.94 | 1,417.04 | (7,369.89) |
| TOTAL INCOME | 15,009.61 | 670.54 | 11,196.34 | 10,032.84 | (5,176.95) | 8,330.27 | 12,627.75 | 9,153.31 | 75,475.62 | 12,816.99 | 17,915.23 | 5,002.86 |
| • | | | | | EXPENSES | so. | | | | | | |
| MANAGED FEE EXPENSE | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 858.95 | 99.968 | 889.94 | 866.23 | 898,58 | \$90,56 | 903.61 | 902.32 | 817.65 | 919,32 | 867.53 | 915.38 |
| FUND - 884-09176-1-4 | • | | • | 4 | • | • | | • | | • | • | • |
| FUND - 884-09177-1-3 | 276.15 | 288.03 | 304.27 | 306.82 | 326.31 | 314.20 | 328.97 | 332.34 | 299.08 | 350.87 | 340.34 | 341.69 |
| FUND - 884-09178-1-2 | 278.55 | 293.60 | 316.99 | 322.20 | 343.02 | 342.69 | 348.50 | 351.06 | 301.77 | 350.62 | 339.21 | 312.97 |
| FUND - 884-091/9-1-1 | 194.62 | • | | 7.90 | , | | | • | | • | • | • |
| FUND - 884-10104-1-9 | 55.98 | 91.84 | 63.39 | 64.24 | 67.90 | 67.28 | 68.80 | 69.30 | 113.32 | 5.49 | 164.82 | 156.26 |
| TOND - 864-10244-1-0 | 144.78 | 151.88 | 160.04 | 157,99 | 165.56 | 167.06 | 170.99 | 173.01 | 151.80 | 180.13 | 176.74 | 172.54 |
| FORD 504 40245 4 544244 4 5 | 132.24 | 136.75 | 146.55 | 146.25 | 153.10 | 151.64 | 156.67 | 160.74 | 141,59 | 168,61 | 165.08 | 159.26 |
| FOND - 884-11889 1.6 | 247.12 | 05.962 | 264.09 | 259.83 | 487.97 | 55.34 | 288.37 | 291.59 | 256.27 | 301.77 | 295.21 | 289.04 |
| FUND - 884-11090-1-3 | 50.97 | 6140 | 73.61 | 96.99 40.03 | 199,55 | 201.75 | 207.70 | 209.46 | 295.70 | 20.87 | 211.90 | 205.12 |
| FUND - 884-11201-1-9 | | : | | • | 77.7 | | 67.41 | 0. | 17.50 | 07.41 | 61.13 | 67.03 |
| FUND - 884-12165-1-1 | | 67.50 | 265.34 | 263.22 | 276.93 | 278.43 | 298.77 | 291.98 | 256.55 | 287.45 | 193 19 | 188 53 |
| FUND - 884-12166-1-0 | • | 32.17 | 129.01 | 126.67 | 133,39 | 128.96 | 134.98 | 137.63 | 122.36 | 149.77 | 148.57 | 148.20 |
| SUBTOTAL | 2,425.31 | 2,464.97 | 2,802.73 | 2,779.81 | 3,124.61 | 2,670.81 | 2,971.65 | 2,993.50 | 2,819.30 | 2,809.18 | 2,974.38 | 2,956.02 |
| FOREIGN TAXES | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | , | | | ٠ | , | | | | | | | |
| FUND - 884-09176-1-4 | • | • | , | • | | | | | | • | | • |
| FUND - 884-09177-1-3 | | • | , | 1 | • | • | 13.02 | | | • • | | 00 13 |
| FUND - 884-09178-1-2 | 34.34 | 49.42 | 19.85 | 4.78 | 1 | 112.05 | 2.32 | 84.97 | 19.99 | 93.31 | 392.39 | 90,00 |
| FUND - 884-09179-1-1 | | • | | | | , | | | • | , | , | |
| FUND - 884-10104-1-9 | 12.21 | 4.46 | 7.90 | 8.36 | 5.00 | 11.23 | 2.87 | 2.39 | 7.91 | , | 128.91 | 156.29 |
| FUND - 884-10244-1-0 | 0.46 | 1.37 | • | • | | 1.87 | | | 1.49 | 24.21 | | 0.71 |
| FUND - 884-10245-1-3 | • | Ĭ. | • | • | 0.94 | 6.34 | , | • | 2.94 | 14,67 | | 1.91 |
| FUND - 884-11089-1-6 | • | | | 4 | • | | 1 | 1 | 4.68 | 31,03 | 20.28 | 32.40 |
| FUND - 884-11090-1-3 | 17.36 | 11.91 | , , | 15.01 | 30, 2 | 24 53 | . 11 | 40 21 | | , 67 | 43.93 | |
| FUND - 884-11201-1-9 | | , | | |) ; ' | . · | 2 . | 7. | † | DC:01 | 103.23 | 69.47 |
| FUND - 884-12165-1-1 | • | • | | | | • | | | . , | , , | | 10 43 |
| FUND - 884-12166-1-0 | | • | | | | 1.88 | , | | 1.88 | , | | 1 88 |
| SUBTOTAL | 64.37 | 67.16 | 27.75 | 28.15 | 11.00 | 157.90 | 29.80 | 104.31 | 43.35 | 176.57 | 688.76 | 756.17 |
| TOTAL EXPENSES | 2,489.68 | 2,532.13 | 2,830.48 | 2,807.96 | 3.135.61 | 2.828.71 | 3,001.45 | 3.097.81 | 2 862 65 | 2 985.75 | 3 663 14 | 371710 |
| TOTAL FUND NET INCOME (LOSS) | 12,519.93 | (1,861.59) | 8,365.86 | 7,224.88 | (8,312.56) | 5,501.56 | 9,626.30 | 6,055.50 | 72.612.97 | 9,831.24 | 14,252.09 | 1.290.67 |



| DESCRIPTION | JULY 2009 | AUGUST 2009 | SEPTEMBER 2009 | OCTOBER 2009 | NOVEMBER 2009 | DECEMBER 2009 | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE |
|---|--------------|----------------|-------------------|-----------------|---|------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | SUPPLEMENTALINFORMATION | FORMATION | | | | | | |
| SIGNESTATION OF BEING | | | | UNREA | UNREALIZED GAIN / LOSS COMPUTATION | S COMPUTATION | _ | | | | | |
| HVESTMENTS COST BASIS FUND - 884-09175-1-5 | 856.404.37 | 856,404,37 | 864 245 42 | B64 245 42 | 844 481 47 | 846 522 05 | 852 479 D1 | 860 537 79 | 050 534 63 | 070 679 77 | 074 050 63 | 074 060 63 |
| FUND - 884-09176-1-4 | , | , | ! ! | 1 | , | , | 10:511:00 | 11.100,000 | 00.000 | 71:810:010 | 0.500.470 | C0.5C0.4UB |
| FUND - 884-09177-1-3 | 273,056.24 | 278,361.90 | 287,186.71 | 285,206.78 | 293,687.50 | 296,762.74 | 295,091.95 | 291,788,74 | 298,865,17 | 311,873,58 | 310,128,46 | 302,556,80 |
| FUND - 884-09178-1-2 | 343,729.36 | 346,244.62 | 346,967.80 | 348,877.84 | 346,867.57 | 349,473,14 | 348,187,28 | 349,978.60 | 348,505.05 | 350,250,61 | 350,572,64 | 345,091.87 |
| FUND - 884-09179-1-1 | | | | | , | • | • | • | • | | | • |
| FUND - 884-10104-1-9 | 69,322.61 | 64,733.13 | 66,161,50 | 66,877.98 | 66,695.61 | 67,164.76 | 67,748.73 | 68,266.13 | 69,021.98 | 163,063.86 | 163,947.41 | 163,726.99 |
| FUND - 884-10244-1-0 | 169,682.76 | 169,749.17 | 169,673.09 | 169,618.10 | 169,618.10 | 170,292.02 | 170,208.16 | 168,452.73 | 168,501.40 | 170,335,23 | 166,923.95 | 166,167.23 |
| FUND - 684-10245-1-9 | 144,446,78 | 146,363.68 | 146,599.78 | 145,340,69 | 147,689.76 | 151,147.07 | 151,808.31 | 151,990.34 | 152,902.32 | 153,818.37 | 152,744.13 | 153,779.52 |
| FOND - 884-11089-1-6/12341-1-8 | 45,264,59 | 162,869.36 | 252,869.36 | 252,869,36 | 274,915,16 | 273,539.70 | 267,913,73 | 272,137.92 | 276,301.51 | 275,237,71 | 274,353.85 | 275,414.04 |
| FUND - 884-11090-1-3 | 73.382.98 | 72 513 52 | 73,512,39 | 155,302.89 | 155,302.89 97,700.67 | 74 775 30 | 154,831.43 | 155,300.31 | 200,269.65 | 201,432.83 | 201,563.25 | 197,674.63 |
| FUND - 884-11201-1-9 | 250,000,00 | 250,000,00 | 250,000,00 | 250.000.00 | 250 000 000 | 250 000 00 | 250.000.00 | 250 000 00 | 250 000 00 | 25.785.42 | 250,000,00 | 35,701,76 |
| FUND - 884-12165-1-1 | 230,758.69 | 231,782.04 | 238,445,70 | 242.132.62 | 232,672,30 | 236,699,76 | 244 201 63 | 243.021.00 | 161 968 14 | 161 895 54 | 162 505 29 | 152 814 50 |
| FUND - 884-12166-1-0 | 116,687.64 | 114,711,10 | 117,118.35 | 117,563.45 | 118,744.13 | 118,745,01 | 118.744.96 | 117,227,09 | 118.612.03 | 118 854 52 | 119 920 84 | 119 557 68 |
| SUBTOTAL | 2,939,366.08 | 2,936,362.95 | 2,966,174.41 | 2,971,374.05 | 2,973,681.87 | 2,988,128.04 | 2,994,931.07 | 3,002,806.97 | 2.988.753.33 | 3.100.126.49 | 3.098.935.10 | 3 083 344 65 |
| INVESTMENTS FAIR MKT VALUE | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 851,665.76 | 856,898,74 | 969,640,69 | 874,244.51 | 883,729.19 | 870,701.83 | 886,949.47 | 890,104,23 | 889,803,82 | 895,909,26 | 901 256 94 | 909 835 23 |
| FUND - 884-09176-1-4 | , | • | • | | • | | • | | , | - | , | 07:000 |
| FUND - 884-09177-1-3 | 222,961.83 | 242,142.72 | 262,770.90 | 250,207.08 | 270,392.20 | 290,301,23 | 281,894.90 | 288,816,61 | 306,275,95 | 324,900.59 | 303,537,34 | 287.624.31 |
| FUND - 884-09178-1-2 | 299,727.51 | 312,084.12 | 329,625,82 | 328,313,53 | 336,866,94 | 346,048.94 | 328,154.01 | 325,110,67 | 342,719.62 | 336,451.06 | 296,895,03 | 295,716.52 |
| FUND - 884-091/9-1-1 | , ; | , | . ! | | | | | • | | | | |
| FUND - 884-10104-1-9 | 59,189.66 | 61,678.66 | 64,156,74 | 63,372.44 | 65,708.94 | 67,337.22 | 63,671.79 | 63,762.30 | 68,857.13 | 159,301,59 | 142,813.88 | 138,536.79 |
| FUND - 884-10244-1-0 | 148,100.33 | 151,991.99 | 157.739.34 | 157,365.91 | 164,782.15 | 167,162.98 | 159,840.32 | 165,091.14 | 174,787.41 | 176,682.44 | 158,851,70 | 151,285.91 |
| FOND - 884-10243-1-9 FUND - 884-10246-1-9884-1-224-1-0 | 133,949,42 | 140,801,87 | 146,151.27 | 136,990.34 | 147,857.89 | 154,376,17 | 149,511.87 | 155,697.90 | 164,317.74 | 163,774.38 | 148,779.76 | 140,385.53 |
| FIND - 884-11089-1-6 | 173 203 11 | 470,052.30 | 244,603,69 | 245,856.72 | 279,098.16 | 281,969,20 | 265,281,97 | 274,911.82 | 291,103.44 | 293,011,48 | 267,194,44 | 257,082.77 |
| FUND - 884-11090-1-3 | 63 821 91 | 179,012.31 | 70 176 44 | 188,025.01 | 198,270,19 | 199,252.86 | 190,661.48 | 196,656.83 | 208,150,11 | 211,356,58 | 192,236.71 | 179,627.31 |
| FUND - 884-11201-1-9 | 206 451 53 | 224 641 13 | 235 603 60 | 75047108 | 10,537,27 | 72,328,43 | 67,227.43 | 68,612.87 | 72,837,44 | 70,979.75 | 62,317.59 | 62,239.70 |
| FUND - 884-12165-1-1 | 234 676 08 | 241.870.63 | 258 059 07 | 254 773 55 | 255,463.32 | 235,855,34 | 75.629.37 | 237,565.30 | 249,130 44 | 253,700.43 | 237,383,22 | 237,327.36 |
| FUND - 884-12166-1-0 | 118,091,45 | 120,026.15 | 126,989.37 | 121,959,67 | 125,459.93 | 134 163 84 | 128 517 20 | 133 991 10 | 143 243 15 | 168,160,95 | 171,411,93 | 152,756.67 |
| SUBTOTAL | 2,751,575.78 | 2,837,140.97 | 2,952,515.66 | 2,918,749.68 | 3,041,924,16 | 3.096.328.41 | 3.025.124.15 | 3.070.464.67 | 3.098.553.15 | 3 223 675 46 | 2 027 190 04 | 7 050 050 67 |
| NET CHANGE IN VALUE | (187,790.30) | (99,221.98) | (13,658.75) | (52,624.37) | 68,242.29 | 108,200.37 | 30,193.08 | 67,657.70 | 109,799.82 | 123,548.97 | (76,745.06) | (130,365.98) |
| | | | | BUDGET VERSI | UDGET VERSUS ACTUAL GROSS INCOME COMPARISON | S INCOME COMP | ARISON | | | | | |
| GROSS INCOME - BUDGET | 6,872.30 | 7,984.30 | 7,708.30 | 7.505.30 | 11 462 30 | 10.082.30 | 6 906 30 | 7 966 30 | 00 007 7 | 05 500 0 | 41 067 30 | 2000 |
| GROSS INCOME - ACTUAL | 15,009.61 | 670.54 | 11,196.34 | 10,032.84 | (5.176.95) | B 330 27 | 12 627 75 | 9 153.31 | 75.475.62 | 0.002.30 | 17 945,30 | 10,356.30 |
| DIFFERENCE | 8,137.31 | (7,313.76) | 3,488.04 | 2,527.54 | (16,639,25) | (1,752.03) | 5,721.45 | 1,187.01 | 67,686.32 | 4,814.69 | 4,947.93 | (5,563,44) |
| | | | | | | | | | | | | |
| GROSS INCOME - BUDGET | 00 00 0 | 44001 | CUMMUL | | TIVE BUDGET VERSUS ACTUAL GROSS INCOME | L GROSS INCOM | ၀ | | | | | |
| GROSS INCOME - ACTUAL | 15,009,61 | 14,856,60 | 22,564.90 | 30,070.20 | 41,532.50 | 51,614.80 | 58,521.10 | 66,497,40 | 74,276.70 | 82,279.00 | 95,246.30 | 105,812.60 |
| DIFFERENCE | 8,137.31 | 823.55 | 4.311.59 | 6.839.13 | 51,732.38 | (44 552 45) | 52,690.40 | 61,843.71 | 137,319.33 | 150,136.32 | 168,051,55 | 173,054,41 |
| | | | | | 1-11-11-1 | 12 | 1. manatal | 123.22.61 | 00,240,00 | 10,100,10 | E7.E00(7) | 07,741.81 |





| FUNDS - EDWARD JONES INVESTMENTS FUND - 884-09175-1-5 FUND - 884-09175-1-5 FUND - 884-09175-1-5 FUND - 884-09177-1-3 209,833.57 FUND - 884-09177-1-3 209,833.57 FUND - 884-10244-1-0 167,037,16 FUND - 884-10244-1-0 167,037,16 FUND - 884-10244-1-0 167,037,17 FUND - 884-10244-1-0 167,037,16 FUND - 884-10244-1-0 167,037,17 FUND - 884-10244-1-0 167,037,17 FUND - 884-11201-1-0 F | 881,084.41 259,40.5.26 359,181.82 163,929.18 165,874.39 165,874.39 175,89.24 17,589.24 100,468.75 120,138.87 120,138 | 881,378,27 881,378,27 881,358,44,86 350,644,83 190,026,48 190,026,48 70,767,28 70,767,28 70,767,28 70,767,28 70,767,28 70,767,28 103,505,92 121,754,53 121,754,53 121,754,53 121,754,53 121,754,53 121,754,53 121,754,53 121,754,53 121,758,54 121 | 888 979, 15 301,943,43 392,014,99 103,992,89 103,992,89 102,565,42 122,565,42 122,565,42 123,592,84 119,592,84 119,592,84 119,592,84 119,592,84 119,592,84 119,592,86 5,087,95 37,548,05 7,233,83 6,609,68 | 888 979 15 31,272.78 345,802.24 11,472.09 16,502.16 154,071.67 232,246.30 163,418.25 403,477.24 192,582.84 119,562.84 119,562.86 4,779.91 6,598.86 4,779.91 6,598.86 4,779.91 6,598.86 4,779.91 6,598.86 6,573.17 1,545.56 | 84 EET () () () () () () () () () (| 996,853.73 319,064.80 345,866.04 119,991.97 165,318.88 224,265.54 157,986.27 102,766.34 102,766.34 107,7681.10 10,462.86 21,936.37 5,928.37 5,928.37 5,928.37 5,928.37 5,126.35 5,126.35 | 897,746,16 320,700,75 320,700,75 324,833,88 120,244,20 164,471,91 502,905,08 167,761,03 1124,665,35 167,395,86 3,139,889,96 8,149,48 20,335,21 4,833,74 4,633,74 | 8979.15 888.979.15 896.853.77 897.749.16 1.943.42 311.272.78 310.749.06 319.064.80 320.770.75 2.014.89 346,803.24 346,708.35 345,066.04 346,883.68 2.007.89 114.770.95 116.326.84 119.991.97 170.244.20 2.007.89 114.770.95 116.326.84 119.991.97 170.244.20 2.007.24 144.770.10 124.72.85 234,208.54 124,403.38 4.225.51 222,250.30 234,125.85 234,208.54 151,212.67 2.347.24 403,747.2 152.20.50.50 502.805.08 502.905.08 2.348.26 153.24 103.80.54 103,744.82 167,701.03 2.656.34 102,562.84 103,401.05 103,748.2 167,202.65 2.652.84 103,005.48 103,748.2 167,701.03 2.656.34 103,605.48 103,448.2 167,206.88 2.656.34 103,605.49 104,428.10 3.189.883.96 2.658.84 104,70.81 8.049.05 104,482.86 8.140.48 2.659.84 104,70.81 4.266.79 5,028.37 4.877.74 2.659.84 4.770.17 6,050.88 5,126.35 4,033.74 2.650.88 67 1,144.75 5 5,388.09 6,127.74 2.650.88 77 1,144.55 5,388.09 6,127.74 | | |
|--|--|---|--|---|--|--|--|---|--|---|
| UNDS - EDWARPO ONES INVESTMENTS UND - 884-08175-1-3 UND - 884-08175-1-3 UND - 884-08178-1-2 UND - 884-1017-1-3 UND - 884-1017-1 | 881,084.41 294,025.26 33,0181.82 163,930.18 165,846.39 165,340.26 276,334.22 165,340.26 276,348.24 163,468.75 120,138.87 120,138.87 120,138.87 120,138.87 120,138.87 120,138.87 14,586.93 1,033.71 6,236.03 6,247.50 5,247.50 5,247.50 5,247.50 | 881,378,27 296,484,86 350,941,00 162,036,69 163,241,50 153,241,50 150,046,83 70,767,28 266,589,24 113,505,92 121,754,53 121,754,53 121,754,53 121,754,53 12,377,38 10,506,72 12,377,38 10,506,73 10, | 888 979, 15 301,943,43 342,014,99 103,943,43 103,655,42 234,222,51 163,562,24 102,562,84 118,505,46 118,505,46 118,505,46 118,505,46 5,087,95 7,733,83 7,7548,05 7,233,83 8,609,68 | 888 979 15 346,803 24 11,272.78 346,803 24 164,071.67 232,250 30 153,418.25 403,477.24 119,503.46 119,503.46 119,503.46 14,79.91 6,998.85 4,779.91 6,998.85 4,373.17 2,675.78 | 885,041,73 310,794,06 346,708,35 116,326,84 103,786,65 134,122,85 154,026,52 1145,010,65 1 | 996,853,73 319,064,80 345,666,04 119,064,80 234,265,54 152,985,27 502,905,08 109,748,82 123,785,34 167,296,63 110,482,88 | 897,746.16 320,700,75 346,883,58 170,244,20 164,471,91 502,905,08 151,212,67 502,905,08 167,761,03 124,685,35 167,386,35 167,386,35 167,386,35 167,386,35 167,386,38 167,386,38 167,386,38 167,787,387,387,387,387,387,387,387,387,38 | | | |
| · (%) | 28 28 33 33 33 33 33 33 33 33 33 33 33 33 33 | | 888,979,15 301,943,43 342,014,99 114,907,89 1164,505,42 234,222,51 162,562,42 162,562,42 162,562,28 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 118,505,46 | 888,979,15 346,903,24 114,790,95 1164,790,95 1164,071,67 232,250,30 153,418,25 403,477,24 119,505,46 119,505,46 119,505,46 119,505,46 119,505,55 4,779,91 28,505,55 4,779,91 28,505,55 4,779,91 28,505,55 4,779,91 28,505,55 4,779,91 28,505,55 2,675,78 2,675,78 2,675,78 | 695,041,73 310,794,06 346,708,35 116,926,84 116,926,84 116,926,65 234,122,85 116,521,06 1174,507,36 1174,507,36 1174,507,36 1179,960,14 4,256,79 6,563,72 6, | 996,853.73 319,064.80 345,666.04 119,991.37 165,318.88 234,265.54 152,888.27 502,805.08 103,744.82 123,755.34 167,290.63 114,748.37 13,755.34 167,290.63 114,788 5,554.66 5,126.35 4,121.96 | 897,746.16 320,700,75 346,883.58 170,244.20 164,471.91 234,903.38 151,212.67 502,905.08 167,761.03 124,865.35 167,386.53 | | | . |
| m m m m m m m m m | 200 200 200 200 200 200 200 200 200 200 | | | | 885,041,73 310,794,06 346,708,35 116,926,84 113,795,05 124,122.85 154,026,52 1154,026,52 1154,026,33 1173,960,14 226,793,18 4,256,79 6,656,08 5,384,95 2,388,09 | 896.853.73 319.064.80 345.666.04 119.091.97 165.318.88 234.265.54 167.296.03 109.748.82 123.765.34 167.296.63 110.462.86 21.33.37 5.928.37 5.928.37 5.554.66 5.554.66 5.126.35 | 897,746.16 320,700,75 346,883.58 170,244.20 164,471.91 234,903.38 151,212.67 502,905.08 167,761.03 124,865.35 167,396.88 | | | |
| m | 35 28 35 35 35 35 35 35 35 35 35 35 35 35 35 | | | | 310,794,10 346,708,35 116,926,84 116,926,84 116,426,52 502,805,08 116,521,106 1175,501,106 3,179,960,14 4,256,79 6,565,08 6,566,08 5,263,32 6,566,08 5,384,96 5,384,96 | 19,064.80 345,666.04 119,991.37 119,991.37 152,988.27 502,905.08 109,744.82 123,785.34 167,290.63 117,290.63 1 | 220,700,75 346,883,58 170,244,20 170,244,20 164,471,91 234,903,38 151,212,67 502,905,08 167,761,09 124,865,35 167,386,53 | , | | . |
| N | 33 33 15 15 15 15 15 15 15 15 15 15 15 15 15 | | | | 349,708.35 116,926.84 103,795.65 154,122.85 104,026.52 103,611.05 1174,507.36 1174,507.36 1179,960.14 8,649,05 28,703.18 4,256.79 6,556.78 6,566.78 5,283.32 6,566.78 | 345,686,04 119,991,97 119,991,97 119,991,97 152,088,27 152,086,24 167,290,63 | 346,883.58 120,244.20 120,244.20 234,903.38 151,212.67 502,905.08 167,761.03 124,685.35 1146.48 2,148,487.37 3,057.69 6,774.88 | | | |
| <u> </u> | 22 22 23 25 25 25 25 25 25 25 25 25 25 25 25 25 | | | | 116,926,84 103,785,65 234,122,85 154,026,52 502,805,08 103,610,65 124,507,36 124,507,36 124,507,31 8,040,05 22,703,18 4,256,79 6,563,32 6,563,32 6,563,32 6,584,96 5,384,96 5,384,96 | 119,991,97 165,318,38 234,265,54 162,088,27 602,000,08 103,744,82 123,785,34 167,290,63 10,462,86 21,935,37 5,028,37 3,143,78 5,534,66 5,126,35 4,121,96 | 120,244,20 164,471,91 224,903,38 151,212,67 502,905,08 167,761,03 124,665,35 167,396,88 3,139,889,36 20,335,21 4,877,97 3,057,69 6,274,88 | | | . |
| (v) | 201 201 201 201 101 101 101 101 101 101 | | | | 103,795,65 124,122.85 154,028.52 502,905,08 113,610.65 114,507,36 117,507,10 3,173,560,14 4,250,79 6,563,32 6,563,32 6,568,08 5,384,95 2,384,95 2,384,95 | 165,318.88 234,295.54 162,988.27 502,905.08 193,786.34 167,296.63 167,296.63 3,197,881.10 10,462.86 21,935.37 5,028.37 3,143.78 5,128.35 4,121.96 | 164,471,91 234,903,38 151,212,67 502,905,08 167,751,03 124,685,36 167,395,85 3,198,889,36 20,335,21 4,837,37 4,633,74 | | | . |
| ο (σ.) | 3,1 | | | | 234,122.85 154,026.52 502,805.08 193,610.65 114,507.36 107,521.05 3,179,960.14 8,849.05 29,793.18 4,256.79 6,656.08 5,384.95 2,384.95 2,384.95 | 234,265.54 152,988.27 502,906.08 109,744.82 123,768.34 167,296.63 3,197,881.10 3,197,881.10 3,197,881.10 5,098.37 5,098.37 5,128.38 5,128.38 | 234,903.38 151,212.67 502,905.08 167,761.03 124,665.35 167,395.86 3,139,889.96 8,149,48 20,335.21 4,877.97 4,633.74 | | | . |
| m | 3,11 | | | | 234,122.85 154,028.52 502,805.08 193,610.65 1174,507.36 187,521.14 8,640.05 227,703.18 4,256.79 5,763.32 6,556.08 5,384.96 2,384.96 | 234,265,54 162,989,27 502,905,08 109,744,82 113,786,34 167,290,63,4 10,462,86 21,935,37 5,028,37 5,028,37 5,126,35 5,126,35 4,121,96 | 234,903.38 151,212.67 502,905.08 167,761.03 17,365.35 167,395.35 17,398.889.36 8,149.48 20,335.21 4,877.97 3,057.69 6,274.88 | | | |
| # 8 = 4 6 1 1 1 1 1 1 1 1 1 | 3,17 | | | | 8,049.05 8,049.05 8,049.05 1,173,980.14 8,049.05 8,049.05 29,793.18 4,256.79 6,565.08 6,563.32 6 | 10, 988. 27 502, 905, 08 109, 744.82 123, 786, 34 167, 290. 63 1, 197, 881, 10 10, 462, 86 21, 935, 37 5, 028, 37 5, 028, 37 5, 126, 35 5, 126, 35 4, 121, 96 | 91,212.67 502,905.08 167,761.03 124,865.35 167,305.85 3,139.889.36 8,149.48 2D,335.21 4,877.97 3,057.69 6,274.88 | | | |
| 33 2 3 | 3,1 12 | | | | 502,805,08 103,610,65 124,507,36 1174,507,36 1175,960,14 8,040,05 28,703,18 4,256,79 6,556,79 5,253,32 6,556,08 5,384,95 2,384,95 | 502,905,08 103,744,82 123,785,34 167,290,53 3,197,881,10 10,462,86 21,935,37 5,028,37 5,028,37 5,534,08 5,126,35 4,121,96 | 502,905.08 167,761.03 124,665.35 167,395.88 3,139.889.36 8,148,48 20,335.21 4,877.97 3,057.69 6,274.88 | | | |
| # 1 | 31.10 | . | | | 8 649 105 174,507,38 197,521,05 3,179,960,14 8,649,05 29,793,18 4,256,79 6,656,08 5,384,95 2,384,95 2,384,95 | 502,805,08 103,786,34 103,7881,10 10,462,86 21,935,37 5,028,37 3,143,78 5,554,66 5,126,35 4,121,96 | 502,905,08 167,761,03 124,686,39 167,396,89 3,199,889,36 20,335,21 4,877,97 4,633,74 4,633,74 | | | |
| 2 (S) | 9.11 12 12 12 12 12 12 12 12 12 12 12 12 1 | | | | 103,010,05 174,607,36 107,521,14 3,179,560,14 8,649,05 22,703,18 4,260,79 6,263,32 6,566,08 5,384,96 2,384,96 | 109,744.82 113,786.34 167,200.63 3,197,881.10 5,928.37 5,928.37 5,554.66 5,126.35 4,121.96 | 167,761,03 124,685,35 167,395,389,36 3,199,889,36 20,335,21 4,877,97 3,057,69 6,274,88 | | | |
| ON E | 3.00 | | | | 174-507.36 177-521.05 3.179-560.14 8.6-40.05 22.703.18 4.2-6.79 5.763.32 6.6-56.08 5.384.95 2.388.09 | 123,788,34 167,296,63 3,197,881,10 10,462,86 21,935,37 5,028,37 3,143,78 5,554,66 5,126,35 4,121,96 | 124,665,35 167,395,86 3,139,889,36 9,149,48 20,335,21 4,877,97 3,057,69 6,274,88 | | | : |
| 3.70 0.00 | 910 | | | | 8.040.05 24.79,960.14 8.040.05 28.783.18 4.256.79 5,253.32 6,056.08 5.384.96 | 10,462.86 21,925.37 5,928.37 5,928.37 5,143.78 5,554.66 5,128.35 4,121.96 | 107,380,889,36 3,138,889,36 8,148,48 20,335,21 4,877,97 3,057,69 6,274,88 | | | |
| ONE CONTRACTOR OF CONTRACTOR O | 9 | | | | 8 649 05 29,793.18 4.256.79 5,253.32 6,656.08 5,384.95 | 5,197,881.10 10,462.86 21,935.37 5,028.37 3,143.78 5,554.66 5,128.35 4,121.96 | 3,139,889,36 8,140,48 20,335,21 4,877,97 9,277,97 4,633,74 | | | • |
| NO | | 7,852,32 50,743,98 2,377,38 10,606,72 2,734,95 4,035,65 | 5,087,95 37,548,05 7,233,83 6,609,88 | 14,479,61 28,565,55 4,779,91 6,988,85 4,373,17 2,875,76 7,154,55 2,657,23 | 8,640,05 29,793,18 4,256,70 5,253,32 6,656,08 5,384,95 | 10,462.86 21,935.37 5,928.37 3,143.78 5,554.66 5,126.35 | 8,140,48 20,335,21 4,877,97 3,057,69 6,274,88 | | | |
| | | 7,852,32 50,743,98 2,377,38 10,006,72 2,734,95 4,035,65 | 5,087,85 37,548,05 7,233,83 6,099,68 | 14,479 61 28,565,56 4,779,91 6,398,85 4,373,17 2,875,76 7,154,55 2,657,23 | 8 849 05 29 703 18 4 256 70 5 263 32 6 656 08 5 384 95 | 10,462,88 21,935,37 5,928,37 3,142,78 5,554,66 5,128,35 4,121.96 | 9,140,48 20,335,21 4,877,97 3,057,69 6,274,88 | | | |
| | | 7,852.32 50,743.98 2,377.38 10,606.72 2,734.95 4,635.65 4,78.64 | 5,087.95 37,548.05 7,233.83 8,609.68 | 14,479.61 28,565.55 4,779.91 6,998.85 4,373.17 2,875.76 7,154.55 2,657.23 | 8,640,05 29,703,18 4,256,79 5,253,32 6,656,08 5,384,95 2,388,09 | 10,462.86 21,935.37 5,928.37 3,143.78 5,654.60 6,126.35 4,121.96 | 9,140,48 20,335,21 4,877.97 3,057.89 6,274.88 | | | |
| | | 7,852,32 5,743,98 2,377,38 10,606,72 2,734,95 4,635,65 | 5,087,95 37,546.05 7,233,83 6,609,68 | 14,479.61 28,565.55 4,573.17 2,875.76 7,154.55 2,657.23 | 8,640,05 29,793,18 4,256,79 5,263,32 6,656,08 5,384,95 2,388,09 | 10,462,86 21,935,37 5,028,37 3,143,78 5,554,66 5,126,35 4,121,96 | 9,149,48 20,335,21 4,877,97 3,057,69 6,274,68 | | | |
| | | 50,743,98 2,377,38 10,506,72 2,734,95 4,635,65 4,278,64 | 37,546.05 7,233.83 6,609.68 6,009.83 | 28,566.55 4,779.91 6,908.85 4,373.17 2,875.76 7,154.55 2,657.23 | 28,793.18 4,256.79 5,253.32 6,656.08 5,384.95 2,388.09 | 21,935,37 5,928,37 3,143,78 5,554,66 5,126,35 4,121,86 | 20,335.21 4,877.97 3,057.69 6,274.88 4,633.74 | | | |
| | | 2,377,38 10,606.72 2,734,95 4,635.65 4,278.64 | 7,233,83 6,609,68 6,000,64 | 4,779,91 6,998,85 4,373,17 2,875,76 7,154,55 2,657,23 | 4,256.79 5,253.32 6,656.08 5,384.95 2,388.09 | 5,928.37 3,143.78 5,554.66 5,126.35 4,121.96 | 4,877.97 3,057.69 6,274.88 4,633.74 | | | |
| | | 10,606.72 2,734.95 4,635.65 4,278.64 | 6,609.68 | 6,998.85 4,373.17 2,875.76 7,154.55 2,657.23 | 5,253,32 6,656,08 5,384,95 2,388,09 | 3,143,78 5,554,66 5,126,35 4,121,96 | 3,057,69 6,274,88 4,633.74 | | | |
| | | 4,634.85 4,635.85 4,278.64 | - | 4,373.17 2,875.76 7,154.55 2,057.23 | 6,656.08 5,384.95 2,388.09 | 5,554,66 5,126.35 4,121.96 | 6,274.88 , 4,633.74 | | | |
| | | 4,030,00 | 18:80A | 2,875,76 7,154,55 2,857,23 | 5,384,95 2,388.09 | 5,126.35 4,121.96 | 4,633.74 | | | |
| | | 4,278.64 | 4,780,32 | 7,154,55 2,657,23 | 5,384,95 2,388,09 | 5,126.35 4,121.96 | 4,633.74 | | | |
| | | | 3,479.85 | 2,657.23 | 2,388.09 | 4,121,96 | | | | |
| 7- | | 76.880.0 | 2,625.60 | | | | 6,127.74 | | | |
| | | 80'70B' | | | - : | | | | | |
| | 9 | 07.0 | 16.08 | 27.14 | 120.30 | 120.30 | 120.30 | | | |
| 1 (486 - 304 - 1210) - (-1 186 | 0.084.03 | 11,185.06 | 18,315,21 | 12,248.46 | 11,723.17 | 6,218,63 | 9,191.09 | | | |
| | | 61.478,1 | 6,439.33 | 01,88.00 | 5,921.17 | 6,694,79 | 7,100.95 | | | |
| SHBIOTAL 69 A34 48 | 102 405 27 | 404 204 30 | A 00 KA | 20,000,00 | 28.018.7 | 3,486.35 | 3,590.53 | | | ĺ |
| | | 104,261.28 | 1C.UST,28 | 30,638.32 | 82,362.03 | 72,793.42 | 74,559.58 | | | |
| CERTIFICATES OF DEPOSIT | | | | | | | | | | |
| HEARTLAND STATE BANK 99,000.00 | | | | • | | | | | | |
| NORTHERN TIER CREDIT | | | | | | | | | | |
| 00,000,999 MOINU | 00.000.66 | 99,000,00 | 00 000 88 | 99 000 00 | 00 000 00 | 00 000 00 | 00 000 00 | | | |
| ERN TIER CREDIT | | | | | | 00.000 | 99:000'44 | | | |
| UNION 99,000.00 | | | | , | • | 00 000 00 | 00 000 00 | | | |
| BANK & TRUST | | | | | | Or ong'es | 00.000.00 | | | |
| | 00'000'66 | 00:000'66 | 99,000,00 | 99,000.00 | 00'000'66 | | | | | |
| UALITY BANK 100,000.00 | 100,000.00 | 100.000.001 | 100,000,001 | 100,000,001 | | • | | | | |
| QUALITY BANK | | 00.000.66 | 00 000 86 | 00.000.88 | 99 000 00 | 00 000 00 | 90 000 00 | | | |
| BREWER BANK | 100,000,001 | 100,000,00 | 100.000.001 | 100 000 00 | 100 000 00 | 100 000 00 | 100 000 001 | | | |
| BLACKRIDGE BANK 99,000.00 | | | | | , | 00.000 | | | | |
| BNC NATIONAL BANK 100,000,00 | | • | | | | | | | | |
| LE MOUNTAIN STATE | | | | | | | | | | |
| BAMK HEADTIAND STATE BANK | | 98,000.00 | 96,000.00 | 96,000,00 | 00'000'96 | 96,000,00 | 96,000.00 | | | |
| | 00'000'00 | 07'700'G8 | 35, UUU.UU | 90.000,cs | 85,000.00 | 85,000.00 | | | | |
| KENMARE 98,000.00 | 00:000:86 | 98 000 00 | 98 000 00 | มิล กเริก เก | 00 000 86 | 00 000 60 | 00 000 86 | | | |
| CITIZEN STATE BANK. | | | | | | 20,000 | 20.00 | | | |
| IDWEST (CAVALIER) | 00.000,88 | 00°000'66 | 00.000,88 | 00.000,68 | 99,000.00 | 99,000.00 | 00.000,00 | | | |
| SARGENT BANK - FORMAN REGARES BANK | 00'000'66 | 00'000'66 | 00'000'66 | 00'000'66 | 00:000'66 | 99,000.00 | 99,000.00 | | | |
| SHEYOTOL | 974 000 00 | 00.000 | 0000000 | 20000 | | | 85,000 00 | | | |
| | 2000000 | 374,000.00 | 374,000,00 | 374,000.00 | 874,000,00 | 874,000.00 | 874,000.00 | | | |
| | | | | | | | | | | |
| BANK OF NORTH DAYOTA 12,940.90 | 14,950.00 | 16,698,31 | 2,388.74 | 4,130.60 | 105,852,44 | 107,200.77 | 108,480.15 | | | |
| | | 16,698.31 | 2,388,74 | 4,130.60 | 852.44 | 107,200.77 | 108,480,15 | | | • |

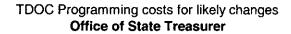


| , . | | | | | 4,255,929.69 | 4,255,929.59 | 4,255,929.69 | (4,255,929.69) | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------------|-----------------------------|------------------|-------------------|---|--------------------|--------------|----------------|------------------|---------|---|----------------------|--|--|----------------------|--|--|--|-----------|--|----------------------|----------------------|--|--|----------------------|----------------------|--|-----------|--|-------------------------------|--|
| | | | ' | | 4,255,929.69 | 4,255,929.69 | 4,255,929.69 | (4,255,929.69) | | | | | | | | | | | | | | | | | | | | | | | |
| , , | | | | | 4,255,929.69 | 4,255,929.69 | 4,255,929.69 | (4,255,929.69) | | | | | | | | | | | | | | | | | | | | . ! | | | |
| | | | , | | 4,255,929.69 | 4,255,929.69 | 4,255,929.69 | (4,255,929.89) | | | | | | | | | | | | | | | | | | | | | | | |
| | 4,255,929,69 | | • | | 4,251,875,29 4,054,40 | 4,255,929.69 | 4,255,929.69 | • | | | | 0.05 | 740.58 718.06 | 156.47 132.67 | 355.80 | 176.64 | 137.95 | 130.44 | 2,759.82 | | 2,503.16 | | . , | i | | • • | • | 2,503.16 | 125.85 | 187.27 | |
| | 4,251,875.29 | | | | 4,242,774.61 9,100.68 | 4,251,875.29 | 4,251,875.29 | • | SHEOWEISTRIEMENT | | | 0.16 | 1,512.64 | 163.61 264.74 | 2.95 340.97 | 312.37 | 233.22 | 205.78 | 3,770.35 | | 1,518.74 | | | • | | | | 1,518.74 | , | 187.27 | |
| | 4,242,774.61 | FUND EQUITY | nes . | | 1UFTY 4,211,643.96 31,130.85 | 4,242,774.81 | 4,242,774.61 | | ZA(SWS). | ui E | | | 780.17 701.0 6 | 285.62 565.27 | 310.90 1.044.36 | 478.65 | 9,427.84 421.95 | 112.34 | 14,268.96 | | 786.36 | | | • | | ٠. | | 766.36 | 251.70 | 183.08 | |
| | 4,211,643.96 | LIABILITIES AND FUND EQUITY | LIABILITIES | | FUND EQUITY 4,195,819.05 4,211 15,824.91 31 | 4,211,643.96 | 4,211,643.96 | | 3NC 0ME 5T | INCOME | | 0.08 | 703.28 220.12 | 280.61 | 91.13 648.56 | 216.48 11.06 | 129.18 | 248.15 | 2,675,33 | | 10,339.13 | | P 4 | • | | ٠. | | 10,339.13 | 269.08 | 187.27 | |
| | 4,195,819.05 | 7 | | | 4,209,238.33 11,580.72 25,000.00 | 4,195,819.05 | 4,195,819.05 | | | | | 901.04 | 1,606.20 667.80 | 149.38 270.10 | 741.54 | 315.67 64.19 | 251.93 | 311.89 | 5,538.61 | | 2,525,50 | | | , . | • | 0.11 | | 2,525,61 | 260.38 | 183.08 | |
| | 4,209,238,33 | | | | 4,200,299,27 8,939,06 | 4,209,238.33 | 4,209,238,33 | | | | | (501.64) | 402,35 239,75 | 294.23 506.00 | 339.88 1,271.80 | 474.80 91.06 | 308,11 | 269.21 | 3,805,55 | | 2,188.75 | ٠. | | | | | | 2,168.75 | 269.08 | 187.27 | |
| | 4,200,299.27 | | | | 4,195,290.18 5,009.09 | 4,200,299.27 | 4,200,299.27 | | | | | 456.87 | 868.23 785.76 | 148.67 86.70 | 88.07 443.26 | 218.82 158.74 | 116.91 | 171.30 | 3,343,93 | | 1,026.25 | | , , | | | | | 1,026.25 | 273.51 | 187.27 | |
| , . | 4,195,290.18 | | | | | 4,195,290.18 | 4,195,290.18 | | | | | 1,519.24 | 812.92 | 233.03 | 623.91 | 267.30 315.30 | 330.82 | 177.14 | 6,557.19 | | 0.04 | R7.0 | 0.04 0.01 | 0.04 | 0.02 | • • • | . | 0.51 | 309.20 | 181.23 | |
| ACCRUED INTE. RECEIVABLE CERTIFICATES OF DEPOSIT BANK OF NORTH DAKOTA | TOTAL ASSETS | | ACCOUNTS PAYABLE | TOTAL LIABILITIES | FUND BALANCE FUND NET EARNINGS (LOSS) FUND DISTRIBUTION | TOTAL FUND BALANCE | BALANCE | | | | DIVIDEND INCOME . EDWARD JONES INVESTMENTS | FUND - 884-09175-1-5 | FUND - 884-09174-1-3 FUND - 884-09178-1-2 | FUND - 884-10104-1-9 FUND - 884-10244-1-0 FUND - 664-10248-4-0 | FUND - 884 12341-1-8 | FUND - 884 11089-1-5 FUND - 884 11080-1-3 | FUND - 884-11201-1-9 FUND - 884-12165-1-1 | FUND - 884 12155-1-0 FUND - 884 12879-1-8 | SUBTOTAL | MATEREST INCOME - EDWARD JONES MONEY MKT | FUND - 884-09175-1-5 | FUND - 884-03178-1-2 | FUND - 884 IDID4 I-9 FUND - 884 10244 I-0 | FUND - 884 10245-1-9 FUND - 884 12341-1-8 | FUND - 884-11089-1-8 | FUND - 884 11201-1-9 | FUND - 884 12186-1-0 FUND - 884 12186-1-0 | SUBTOTAL | INTEREST INCOME - CO'S BLACKRIDGE BANK NORTHERN TIER CREDIT UNION | STATE BANK & TRUCT KENMARE | |

| | , , , , , , , , , , , , , , , , , , , | 13.51 | 120.24 | | 137.16 | 216.07 | 128 12 | 127.40 | | 105.10 | | 1,258.72 | The state of the state of |
|---------------------------|--|--------------|---------------------------------------|---------------------------------|---------|-------------------------------|--------------------------------|-------------|-------------------------------|---------------------|----------------------|----------|---------------------------|
| 189.18 | | 11.11 | 120.24 | | 137.16 | 216.07 | 128.12 | 127.40 | • | 105.10 | | 1,325.71 | |
| 181.23 | 33.19 | 263.61 | 116.36 | | 132.74 | 209.10 | 122.05 | 123.29 | | 101.71 | | 1,718.06 | |
| 189.18 | | 283.61 | 120.24 | | 137.18 | 216.07 | 126.12 | 127.40 | | 105.10 | | 1,741.21 | |
| 181,23 | | 263.61 | 112.48 | | 132.74 | 209.10 | 122.05 | 123.29 | | 101.71 | | 1,689.67 | |
| 189.18 | , | 263.61 | 124.12 | | 137.18 | 216.07 | 126.12 | 127.40 | | 105.10 | | 1,745.09 | |
| 189.18 | 255 03 | 263.61 | | 189.18 | 137.18 | 218.07 | 128.12 | 127.40 | | | 31.26 | 1,996.69 | |
| 183.08 | 105 20 | 263.61 | | 183.08 | | 209.10 | 122.06 | 123.29 | 132.74 | | | 1,302.67 | |
| STATE BANK & . KENMARE | BNC NATIONAL BANK NORTHERN TIER CREDIT UNION | QUALITY BANK | OUALITY BANK HEARTLAND STATE BANK. | EDGELEY HEARTLAND STATE BANK | EDGELEY | I UKTLEMOON MIN STATE BANK | CITIZENS STATE. COOPERSTOWN | BREWER BANK | STATE BANK & TRUST KENMARE | SARGENT COUNTY BANK | CAPITAL CREDIT UNION | SUBTOTAL | |

| 0.05 3.78 22.62 | 0.76 0.65 3.78 | | (92.28) 2,315,46 - 385,55 2,963,88 (2,079.94) 1,186,06 (0.002) 9.16 323,71 (471.54) (87.85) | (4,403.16) 1,574,72 . 838.94 | (1,110.80) 147.81 245.63 1, | 475.78 | (047.72) (321.83) 310.70 . | 1.832.53 | 4,208.38 | | \$64.49 150.00 : 170.00 (40.75 1,203.53 1,000.05 1,203.53 1,000.05 1,000.05 1,000.05 1,000.05 1,000.05 1,000.05 | 12,981.18 174.45 | 4,795,42 4,066.25 17,424.18 | 18,822.57 34,181.34 13,177.58 | TAYE NOTO | 905.49 947.55 919.89 858.77 | 383.59 354.97 628.17 | 327.48 360.51 352.83 613.40 | 149.61 118.49 207.42 | 167.01 181.39 179.73 | 284.45 281.14 280.08 253.50 467.55 467.72 | 194.49 184.85 156.89 280.44 | | 108 87 108 03 250 24 | 142.46 157.39 159.95 298.78 | 2.370.06 2.952.88 2.985.08 2.8471 4.054.34 4.307.28 | | 66.24 14.85 | 6.83 12.58 | · . | | 2.91 | 7.02 | | | 1.18 |
|-----------------|----------------|---|---|------------------------------|-----------------------------|------------|----------------------------|----------|------------|---------|---|------------------|-----------------------------|-------------------------------|-----------|-----------------------------|----------------------|-----------------------------|----------------------|----------------------|---|-----------------------------|-------|----------------------|-----------------------------|---|--|-------------|------------|------|-------|------|----------|---|---|------|
| 3.41 | 5.41 | | 1,751,36 | 138.79 | 177.89 | (1,192,55) | (24.03 | (84.86) | 565.85 | . 67 67 | 917.18 0.04 | | 1,617.25 | 7,867.03 | | 931.74 | 342.99 | 324.54 | 156.32 | 162.64 | 282.44 | 195.74 | 68,56 | 181 | 141.55 | 2,345.24 | | 24.58 | . 6 | 80:0 | | , , | 7.92 | • | • | |
| 3.02 | 3.02 | ; | 48.54 3.621.26 | 39.59 | 42.10 | (288.87) | 342 13 | 216.78 | (1,189.87) | . 42.4 | 36.78 | | 732.40 | RJ CRI R | | 896.15 | 329.00 | 301.79 | 147.90 | 140.48 | 272,20 | 190,80 | 63.86 | 178.28 | 136,96 | 2,825.58 | | 8 4.8 | 90.10 | 7).0 | 45.64 | 2.79 | <u>د</u> | | | , |

| | | | | | SUPPLEMENTAL INFORMATION | INFORMATION | | | | | | |
|------------------------|--------------|--------------|--------------|---------------|--------------------------|---|---|--------------|------------|---------------------|-------------|-------------|
| | | | | UNRE | ALIZED GAIN / L | UNREALIZED GAIN / LOSS COMPUTATION | NOI | | | | | |
| INVESTMENTS COST BASIS | | | | | | | | | | | | |
| FUND - 884-09175-1-5 | 876,814,78 | 881,084,41 | 881,378.27 | 888,979,15 | 888,979,15 | 895,041,73 | 896,853,73 | 897.746.16 | • | • | | |
| FUND - 884.09177-1-3 | 299,883,57 | 294,025.28 | 296,484.86 | 301,943,43 | 311,272.78 | 310,794.06 | 319,064,80 | 320,700,75 | • | • | • | ٠ |
| FUND - 884.09178-1-2 | 350,533,91 | 350,181.82 | 350,941.03 | 342,014.99 | 346,903,24 | 346,708,35 | 345,866.04 | 346,883.58 | ٠ | ٠ | | ٠ |
| FUND - 884 10104 1-9 | 164,542,23 | 163,939.18 | 162,036.60 | 114,907,89 | 114,790,95 | 116 928.84 | 119,991,97 | 120,244.20 | • | | • | |
| FUND - 884 10244 1-0 | 187,097,18 | 165,874.39 | 167,896.20 | 163,692.62 | 166,563.16 | 163,795.65 | 165,318.88 | 184,471.91 | , | , | ٠ | • |
| FUND - 884-10245-1-9 | 153,507.77 | 155,340.28 | 153,241.50 | 152,555.42 | 154,071.67 | • | • | | • | | | ٠ |
| FUND - 884 12341-1-8 | 280,581.99 | 279,314.52 | 280,646.83 | 234,222.51 | 232,250.30 | 234,122,85 | 234,265.54 | 234,903,38 | | | | |
| FUND - 884 \$1089-1-8 | 197,533.88 | 198,369.78 | 199,026.48 | 153,418,25 | 153,418,25 | 154,028.52 | 152,988,27 | 151,212,67 | .• | | • | |
| FUND - 884 11090-1-3 | 70,934,47 | 70,589.52 | 70,767,28 | | | | | | , | • | • | • |
| FUND - 884-11201-1-9 | 266,599,24 | 266,599,24 | 266,599,24 | 403,477,24 | 403,477.24 | 502,905.08 | 502,905.08 | 502,905.08 | | , | • | • |
| FUND - 884-12165-1-1 | 160,741.27 | 163,486.75 | 163,505.92 | 162,582.84 | 182,582,84 | 163,610.65 | 169,744.82 | 167,761,03 | | | • | |
| FUND - 88412166-1-0 | 120, 138.83 | 120,138.87 | 121,754.53 | 119,505.48 | 119,505.48 | 124,507,36 | 123,785.34 | 124,665,35 | | • | | |
| FUND - 884 12879-1-8 | • | • | • | | • | 167,521.05 | 187,296,63 | 167,395.85 | | • | | |
| SUBTOTAL | 3,108,309.10 | 3,108,944,00 | 3,114,278.74 | 3,127,299.80 | 3,142,815.04 | 3,179,360.14 | 3,197,881,10 | 3,198,889.96 | , | - | | |
| OUT ON TO LIVE | | | | | | | | | | | | |
| EAST MAT VALUE | | | | | | | | | | | | |
| C13510 004 00135 0 5 | 440 | 000000 | 000 574 | 00 000 | 0000 | 000 | 440 | | | | | |
| C-1-C/160+00 - ONO 1 | 78.718,019 | 77.671'976 | 88.102,828 | 934,390.60 | 68'687'676 | 916,573.32 | 916,220.43 | 917,532.12 | | | | |
| FUND - 884-09177-1-3 | 80'68' 00E | 789,554.45 | 308,381.24 | 322,836.56 | 332,340,36 | 345,781.82 | 355,944,35 | 371,185.20 | | | | |
| FUND 88409178-1-2 | 327,258.80 | 313,078.51 | 343,321.82 | 353,701.52 | 337,475.17 | 364,124.41 | 371,783.26 | 386,669,17 | | | | |
| FUND 884 10104 1-9 | 150,696.27 | 143,346.11 | 154,408.22 | 114,270.21 | 108,637,17 | 119,430.23 | 126,009.74 | 129,386,52 | | | | |
| FUND 884 10244 1-0 | 162,775.92 | 155,705.86 | 172,875.81 | 176,354.22 | 175,583,80 | 184,552.10 | 189,386,83 | 195,219.31 | | | | |
| FUND - 884 10245-1-9 | 152,500.16 | 144,912.91 | 154,064.02 | 157,944.92 | 158,663,54 | | • | ٠ | | | | |
| FUND - 884 12341-1-8 | 280,632.48 | 288,550.44 | 289,927.84 | 252,018.08 | 249,343.88 | 265,955.28 | 271,600.49 | 281,789.62 | | | | |
| FUND - 884 11089-1-6 | 191,810.46 | 182,559.68 | 197,148.39 | 155,600.58 | 154,923.25 | 185,785.13 | 167,122.68 | 168,628.63 | | | | |
| FUND - 884 11090-1-3 | 68,713.00 | 65,337.01 | 72,551.79 | • | • | • | • | • | | | | |
| FUND - 884 11201-1-9 | 246,831.40 | 241,991.37 | 259,489,11 | 486,911.65 | 487,241,49 | 516,404.88 | 516,051,12 | 529,181,20 | | | | |
| FUND - 884-12165-1-1 | 168,566,12 | 163,916,59 | 178,739.46 | 184,942.51 | 185,184.47 | 198,317.11 | 204,485,94 | 204,485.50 | | | | |
| FUND - 884 12168-1-0 | 141,551.05 | 132,531.61 | 149,157.00 | 151,346,75 | 158,448.35 | 171,970,99 | 169,771,58 | 178,169,89 | | | | |
| FUND - 884 12879-1-8 | | | | | | 171,127.16 | 174,412,13 | 180,679,85 | | | | |
| SUBTOTAL | 3,108,352.70 | 3,025,613.77 | 3,209,322,48 | 3,290,323,58 | 3,272,131.37 | 3,421,002.43 | 3,462,748.55 | 3,542,887.01 | | | |]. |
| NET CHANGE IN VALUE | (556.40) | (83,330.23) | 95,043.74 | 163,023.78 | 129,316.33 | 241,042.29 | 264,867,45 | 343,997.05 | | | • | |
| | | | | RUDGET VERS | SUS ACTUAL GR | BUDGET VERSIIS ACTUAL GROSS INCOME COMPARISON | NUSIBBANI | | | | | |
| GROSS INCOME, BITHGET | 6 877 3g | 7 084 30 | 00 00 Z | 7 505 20 | 11 783 30 | 00 000 00 | 00000 | 000 | 700 | 00000 | 00 00 | 00000 |
| GROSS INCOME - COOCE | 0,012.30 | 7,804.30 | 11 080 11 | 1,000.3B | 11,407,51 | 10,082.30 | 6,906.30 | 06.999,7 | 08.887,7 | 8,002.30 | 12,967.30 | 10,586.30 |
| Diegebende | 2 222 40 | 20.00 | 11.808.11 | 14.000.Dr | 10,220,01 | 34,181,34 | 13,177.08 | 8,471.32 | | | , | |
| | 6,563.43 | 5.65 | 4,250.77 | / 044.// | 7.360.27 | 24,039,04 | 6,271.28 | 505.02 | (7,789.30) | (8,002.30) | (12,967.30) | (10,566,30) |
| | • | | CEIMB | TULATIVE BUDG | ET VERSUS ACT | CIMI SECTO INT. | CHAMBLE STIVE BUIDGET VERSUS ACTUAL GROSS INCOME COMPARISON | 2 | | | | |
| GROSS INCOME - BUDGET | 6,872.30 | 14,856.60 | 22,564.90 | 30,070,20 | 41,532.50 | 51.614.80 | 58.521.10 | 68 487.40 | 74 278 70 | 82 279 00 | 95 248 30 | 105 812 80 |
| GROSS INCOME - ACTUAL | 9,195.79 | 17,183.32 | 29,152,39 | 43,702,46 | 62,525.03 | 96,708,37 | 109.883.95 | 118.355.27 | 118 355.27 | 118.355.27 | 118 355 27 | 118 355 27 |
| DIFFERENCE | 2,323.49 | 2,326.72 | 6,587.49 | 13,632.26 | 20,992.53 | 45,091,57 | 51 362.85 | 51.867.87 | 44.078.57 | 36 076 27 | 23 108 97 | 12 542 67 |
| | | | | | | | | | | . 2 . 2 . 2 . 2 . 2 | | 2 |



Oil and Gas

Tribal/county hold harmless \$29,705.00
Formula change to "fix" school districts \$10,974.00
City Cap removal \$4,352.00

Census \$ 4,125.00

State Aid formula changes for soil survey data \$16,272.00

and formula change because of population

Total \$65,428.00

Highway and Township Road non-oil and gas producing county special distribution in HB 1012 (DOT budget) not yet factored. A rough estimate would place the cost around \$20,000. \$20,000.00

"New " total \$85,428.00

11.8121.01001 Title.

Fiscal No. 1

Prepared by the Legislative Council staff for House Appropriations - Government Operations Division Committee March 23, 2011

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

| "Salaries and wages | \$946,507 | \$108,017 | \$1,054,524 |
|--------------------------------------|-------------|-------------|------------------|
| Operating expenses | 131,478 | 320,428 | 451,906" |
| Page 1, replace line 16 with: | | | |
| "Total general fund | \$2,228,985 | (\$469,755) | \$1,759,230" |
| Page 1, replace lines 22 and 23 with | : | | |
| "IT development costs | | <u>\$0</u> | <u>\$320,428</u> |
| Total general fund | • | \$0 | \$320,428" |

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - House Action

| | Executive Budget | Senate Version | House Changes | House Version |
|-------------------------|---------------------|-------------------|------------------|------------------|
| Salaries and wages | \$1,030,524 | \$1,030,524 | \$24,000 | \$1,054,524 |
| Operating expenses | 366,478 | 366,478 | 85,428 | 451,906 |
| Coal severance payments | 252,800 | 252,800 | | 252,800 |
| | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| Total all funds | | | | |
| Less estimated income | 0 | . 0 | 0 | 0 |
| | \$1,649,802 | \$1,649,802 | \$109,428 | \$1,759,230 |
| General fund | , | | | |
| | 7.00 | 7.00 | 0.00 | 7.00 |
| FTE | | | | |

Department No. 120 - State Treasurer - Detail of House Changes

| | Adds Funding for Position Reclassifications ¹ | Adds Funding for Information Technology Development ² | Total House Changes |
|--|--|---|------------------------|
| Salaries and wages | \$24,000 | · | \$24,000 |
| Operating expenses Coal severance payments | | 85,428 | 85,428 |
| 1 7 | \$24,000 | \$85,428 | \$109,428 |
| Total all funds | , | | |
| Less estimated income | 0 | 0 | 0 |
| | \$24,000 | \$85,428 | \$109,428 |
| General fund | | | |
| | 0.00 | 0.00 | 0.00 |
| FTE | | | |

¹ Funding is added to reclassify two account budget specialist positions.

² This amendment adds funding for additional information technology development costs for changes in tax distributions.

TDOC Programming costs for likely changes Office of State Treasurer

Oil and Gas

 Tribal/county hold harmless (HB 1268)
 \$ 29,705.00

 Formula change to "fix" school districts (2047)
 \$ 10,974.00

 City Cap removal (1077)
 \$ 4,352.00

Census \$ 4,125.00

State Aid formula changes for soil survey data (1048) \$16,272.00 and formula change because of population (2253)

Highway and Township Road non-oil and gas producing county special distribution in HB 1012 (DOT budget).

\$20,000.00

Total \$85,428.00

Grindberg, Tony S.

From:

Laschkewitsch, Lori L.

Sent:

Wednesday, April 13, 2011 5:14 PM

To:

Grindberg, Tony S.; Holmberg, Ray E.

Cc:

Peterson, Sheila C.

Subject:

FW: State Treasurer Cost Estimates 2010-2011 -- Keep

Following are the numbers I have received regarding potential programming costs from ITD to the Treasurer for changes to their tax distribution system. I believe the Treasurer may have added \$20,000 for changes they were unaware of at the time that could result from HB 1012, DOT. Let me know if you need additional information. Thanks!

Lori L. Laschkewitsch
Management and Fiscal Analyst
Office of Management and Budget
600 East Boulevard
Bismarck, ND 58505
701-328-2685 (work)
701-426-2661 (cell)
701-328-3230 (FAX)

95,428 (5,000) (48,840) 48,840

\$230,579 – Total Cost Estimates from June 2010 to September 2010

\$17,243 Cost Estimate on redesign of State Treasurer's website

\$3,097 TDOC -- Calculate Oil & Gas Reservation Development Well Amount

\$5,029 Include HB1304 changes in COGNOS Tax Distribution Reports

\$64,828 Add Coal Distributions to TDOC

\$23,677 Add School Districts to TDOC Administration

\$43,259 Change TDOC Oil and Gas to Distribute to School Districts

\$6,825 Correct TDOC Oil and Gas JV Process

\$48,840 Add a Miscellaneous Distributions to TDOC

\$17,781 STN Inquire – Admin Management

4 5,000

\$65,428 - Total Cost Estimates from 2011

\$ 4,125 - SB2253 would require State Treasurer to use old census data to calculate State Aid

\$16,272 - Cost Estimate for HB1048 State Aid Adjustment

\$ 4,352 - HB1077 - Remove the caps from cities

\$29,705 - HB1077 - Tribal Revenue Changes

\$10,974 - SB2047 - Remove School Distribution breakdown and change county infrastructure fund

**Those are the costs from the cost estimates plus State Treasurer has ongoing monthly application charges that they are charged and I did not include this in the email.