

SECTION 40. EDUCATION FUNDING AND TAXATION COMMITTEE - CREATION - STUDY.

1. The education funding and taxation committee consists of the following eight members:
 - a. The house majority leader or the leader's designee selected from among the members of the house education committee or the house finance and taxation committee;
 - b. The house minority leader or the leader's designee selected from among the members of the house education committee or the house finance and taxation committee;
 - c. The senate majority leader or the leader's designee selected from among the members of the senate education committee or the senate finance and taxation committee;
 - d. The senate minority leader or the leader's designee selected from among the members of the senate education committee or the senate finance and taxation committee;
 - e. The chairman of the house education committee, or the chairman's designee;
 - f. The chairman of the house finance and taxation committee, or the chairman's designee;
 - g. The chairman of the senate education committee, or the chairman's designee; and
 - h. The chairman of the senate finance and taxation committee, or the chairman's designee.
2. The chairman of the legislative management shall select one from among the voting members to serve as the chairman of the committee.
3. The committee shall operate according to the statutes and procedure governing the operation of other legislative management interim committees.
4. The committee shall examine short-term and longer-term state and local involvement in funding elementary and secondary education. The committee shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the legislative management.