SECTION 1. LEGISLATIVE MANAGEMENT STUDY - STATUTES OF LIMITATION AND VENUE REQUIREMENTS FOR CIVIL ACTIONS. During the 2011-12 interim, the legislative management shall consider studying statutes of limitation and venue requirements for civil actions in North Dakota. The study must include a review of the limitation on the length of time that has passed since a cause of action arose and whether the time limitations in current law remain appropriate or should be changed, and the extent to which claims are filed in North Dakota courts for claims otherwise prohibited in other states due to the relevant statute of limitation having expired. The study also must review the venue requirements for bringing a civil action in North Dakota and whether the venue requirements should be amended to limit claims being brought in this state by nonresidents who have no connection to this state. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-third legislative assembly