


North Dakota State Water Commission

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MEMORANDUM

TO: Senator Tony Grindberg, Chairman, and Members of the Budget Section

FROM:  Todd Sando P.E.
Chief Engineer-Secretary

SUBJECT: Budget Section Approval to Utilize Funding for Disaster Relief Projects

DATE: June 19, 2012

2011 Senate Bill 2371 appropriated \$50,000,000 out of moneys in the Resources Trust Fund subject to Budget Section approval. The Budget Section has previously approved \$37,264,000.

The State Water Commission is requesting funding approval of the following projects:

\$1,282,400 to construct a storm water pump station in Burleigh County;

\$ 184,260 to acquire property for permanent flood control in the city of Sawyer; and

\$1,926,750 for additional engineering on the Mouse River Flood Protection Plan.

In addition to these projects the Commission is in the process of reviewing requests from McHenry County, Ward County, and the City of Minot for property acquisitions which will fully utilize the balance of the appropriation provided in Senate Bill 2371.

At this time the Commission is requesting approval of the \$12,736,000. This will authorize the entire \$50,000,000.

Resources Trust Fund
2011-2013 Biennium

6/15/2012

Month/Year	Budgeted Oil Revenue	Actual /Projected Oil Revenue	Actual /Projected Interest
July, 2011	\$0.00	\$0.00	\$60,273.75
August, 2011	7,750,080.00	10,328,799.85	95,288.07
September, 2011	8,008,416.00	11,447,616.52	92,692.92
October, 2011	8,008,416.00	10,811,554.74	80,930.67
November, 2011	7,789,824.00	11,057,122.99	72,475.47
December, 2011	8,049,485.00	12,240,783.34	60,442.85
January, 2012	7,789,824.00	13,288,144.59	58,496.38
February, 2012	8,111,088.00	14,310,189.13	55,143.82
March, 2012	8,111,088.00	15,160,982.94	52,712.82
April, 2012	7,418,880.00	13,932,772.12	56,101.32
May, 2012	8,213,760.00	15,103,036.58	54,484.55
June, 2012 (INC App/Back)	16,364,592.00	16,364,592.00	40,888.00
July, 2012	0.00	0.00	59,418.00
August, 2012	8,383,500.00	8,383,500.00	46,000.00
September, 2012	8,662,950.00	8,662,950.00	40,815.00
October, 2012	8,662,950.00	8,662,950.00	35,898.00
November, 2012	8,383,500.00	8,383,500.00	30,977.00
December, 2012	8,769,900.00	8,769,900.00	25,776.00
January, 2013	8,487,000.00	8,487,000.00	20,949.00
February, 2013	8,876,850.00	8,876,850.00	15,840.00
March, 2013	8,876,850.00	8,876,850.00	11,109.00
April, 2013	8,114,400.00	8,114,400.00	6,374.00
May, 2013	9,090,750.00	9,090,750.00	884.00
June, 2013 (INC App/Back)	17,888,250.00	17,888,250.00	0.00
Totals	\$199,812,353.00	\$248,242,494.80	\$1,073,970.62

	Approved Budget	Revised Estimate	May 31, 2012 Actual
Beginning Balance	\$128,447,646	\$148,088,459	\$148,088,459.00
Oil Extraction Taxes	199,812,353	248,242,495	127,681,003
MRI Loan Repayments	995,000	995,000	430,476
SWPP Revenue	2,500,000	2,500,000	1,800,679
Interest Revenue	1,101,820	1,073,971	739,043
Oil Royalties	14,000	14,000	3,176
Total Available Funds	<u>\$332,870,819</u>	<u>\$400,913,924</u>	<u>\$278,742,835</u>
Legislative Authorization	\$333,131,899	\$333,131,899	
Special Session Increase		<u>\$50,000,000</u>	
Less: Total Authorization	<u>(\$333,131,899)</u>	<u>(\$383,131,899)</u>	
Less: Total Expenditures			<u>(\$168,250,000)</u>
Ending Balance	<u>(\$261,080)</u>	<u>\$17,782,025</u>	<u>\$110,492,835</u>