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Lance D. Gaebe, Commissioner

**ND DEPARTMENT OF TRUST LANDS
Unclaimed Property Division**

**Report on State Agency Unclaimed Property
Prepared for the Budget Section of the Legislative Council
June 19, 2012**

**Report Prepared and Presented by
Linda Fisher, ND Unclaimed Property Administrator**

We are on this morning's agenda to provide the Budget Section with a list of State Agency unclaimed property that may be released from claim eligibility in accordance with NDCC 47-30.1-24.1, which was enacted in 2003 and reads as follows:

47-30.1-24.1. Claims by state agencies - Budget section approval and report.

Within one year of receipt of state agency property, the administrator shall notify the agency by certified mail. The commissioner of university and school lands shall present a report to the budget section of the legislative council identifying every state agency that has not submitted a claim for property belonging to that agency within one year of the receipt of the date of the certified mail receipt. Upon approval of the budget section of the legislative council, the agency relinquishes its right to recover its property.

In accordance with this statute, the ND Unclaimed Property division completed a certified mailing to State agency property holders in June of 2011. The objective of today's appearance is to:

- 1) Report the list of properties held in the names of the agencies that didn't complete the claim process,
- 2) Respectfully request that the Budget Section complete the last step outlined in the legislation and designate these properties as ineligible for claim by these respective state agencies, and,
- 3) Answer any questions you may have.

**Requesting "Ineligible" Claim Designation for the Following Properties
(Claim Expiration June 9, 2012)**

AGENCIES	# of Properties	Total Claim Value
NDSU	3	\$809.00
UND	5	\$1,243.36
BND/BND STUDENT LOANS	4	\$1,230.62
ND INDIAN AFFAIRS COMMISSION	1	\$117.00
ND DEPT OF HEALTH/CONSOLIDATED LABS	2	\$375.00
TOTAL	15	\$3,774.98