

## NEW SALEM/ALMONT PUBLIC SCHOOL DISTRICT #49

### 2007-2008 MILL LEVIES

	GENERAL	SP. ASSESS	BUILDING	SINK/INT	TOTAL
NEW SALEM	149.99	9.8	9.69	11.45	172.11
	GENERAL	HS TUITION	HS TRANSPORT		TOTAL
ALMONT	115.91	57.32	9.23		182.46

### 2008-2009 MILL LEVIES

	GENERAL	SP. ASSESS	BUILDING	SINK/INT	TOTAL
NEW SALEM	161.19	1.02	9.91	11.23	183.35
	GENERAL	TUITION	HS TRANSPORT		TOTAL
ALMONT	64.62	61.06	9.37		135.05

THE 2 DISTRICTS COMBINED TO BECOME NEW SALEM/ALMONT PUBLIC SCHOOL DISTRICT #49 FOR THE 2009-2010 SCHOOL YEAR. THE AGREEMENT STATED THE NEW DISTRICT WOULD HAVE A MINIMUM MILL LEVY OF 160, BUT BECAUSE THE STATE WAS TAKING OVER A PORTION THROUGH THE REDUCTION GRANT, OUR MILL LEVIES WERE BLENDED AND BECAME 154.55. THE NEW DISTRICT WAS ALLOWED TO LEVY 110 MILLS, WHICH COULD HAVE BEEN REDUCED HAD THE STATE BOUGHT 75 OF OUR MILLS.

	GENERAL	SP. RESERVE	BUILDING	SINK/INT	TOTAL
NEW SALEM	110.00	1.03	10.00	12.14	133.38
MILL LEVY	54.5				
REDUCTION GRANT					

RE-CAP: THE 2009-2010 SCHOOL YEAR WAS SALVAGED BY THE STIMULUS MONEY THAT WE RECEIVED! HAD WE NOT RECEIVED THOSE DOLLARS, WE WOULD HAVE SEEN A DEFICIT OF AROUND \$100,000.00. THE 2010-2011 SCHOOL YEAR BROUGHT ABOUT A DEFICIT OF \$87,000.00, WHICH WOULD HAVE BEEN SUBSTANTIALLY MORE HAD WE NOT RECEIVED THE STIMULUS DOLLARS AND EXCESS TRANSPORTATION PAYMENT.

BOTTOM LINE: 20 MILLS @ \$6.5 MILLION EQUALS \$130,000.00. BASED ON A 4 YEAR PERIOD, THE NEW SALEM/ALMONT TAX PAYERS LOST OUT ON A \$520,000.00 TAX RELIEF OPPORTUNITY.