



STATE OF NORTH DAKOTA
OFFICE OF STATE TAX COMMISSIONER
Cory Fong, Commissioner

INTERIM TAXATION COMMITTEE
SENATOR DAVID HOGUE, CHAIRMAN

March 23, 2012

Potential Fiscal Effect of a Residential Property Tax Credit

The estimated fiscal impact was generated from a sample of seven counties. The sample has been extrapolated to the entire state. Results show the property tax credit would **ANNUALLY** cost an estimated:

- \$182 million at a credit of \$75,000
- \$232 million at a credit of \$100,000
- \$273 million at a credit of \$125,000
- \$303 million at a credit of \$150,000