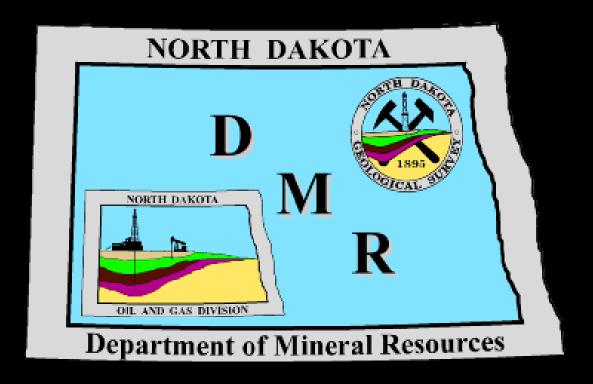
North Dakota Department of Mineral Resources

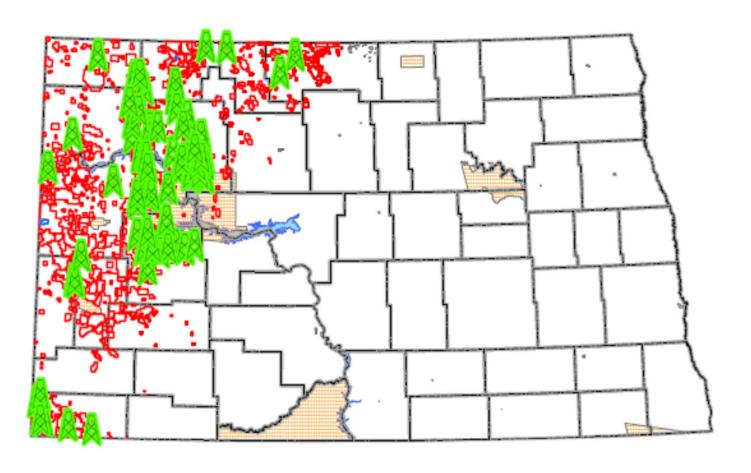


http://www.oilgas.nd.gov

http://www.state.nd.us/ndgs

600 East Boulevard Ave. - Dept 405 Bismarck, ND 58505-0840 (701) 328-8020 (701) 328-8000

June 2008 – 75 rigs – 0 on Fort Berthold – 0 on Trust Lands

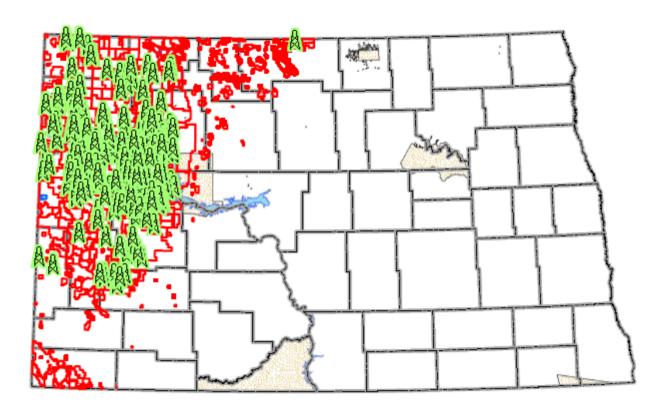


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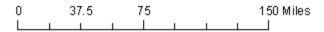




October 2012 – 190 rigs – 26 on Fort Berthold – 26 on Trust Lands



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10/1/2012

706 Producing wells on Fort Berthold
112 Drilled before 7/1/2008 agreement
594 Drilled after 7/1/2008 agreement
86 Post agreement wells on trust lands
508 Post agreement wells on fee lands

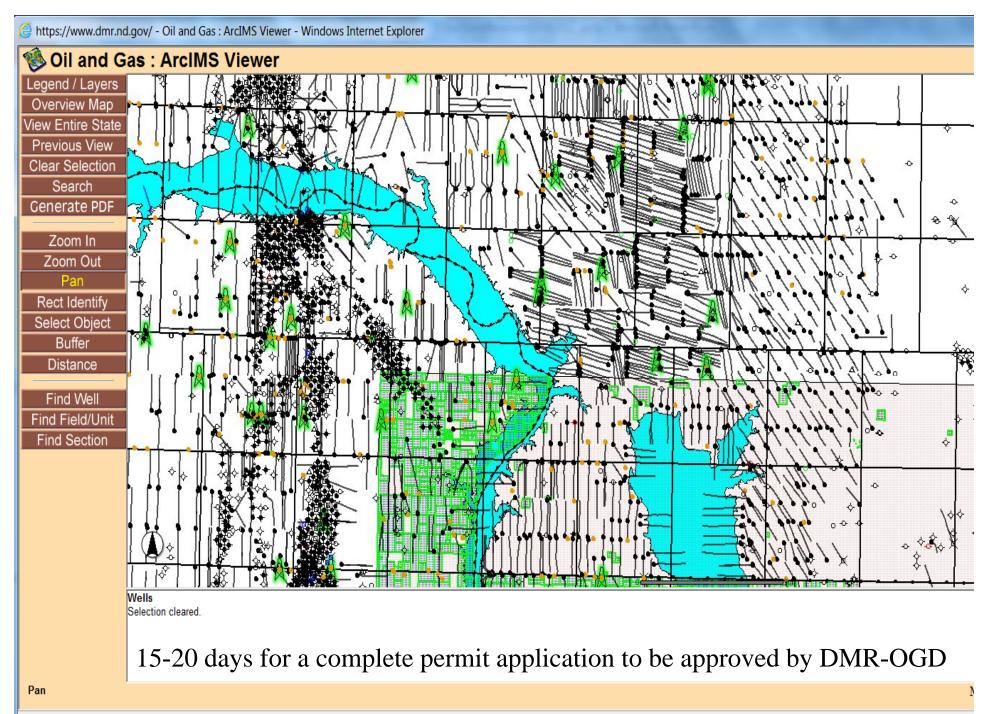
120,234 Barrels per day production on Fort Berthold
7,309 Barrels per day from wells on trust lands
5,767 Trust share of daily production from wells on trust lands
112,925 Barrels per day from wells on fee lands

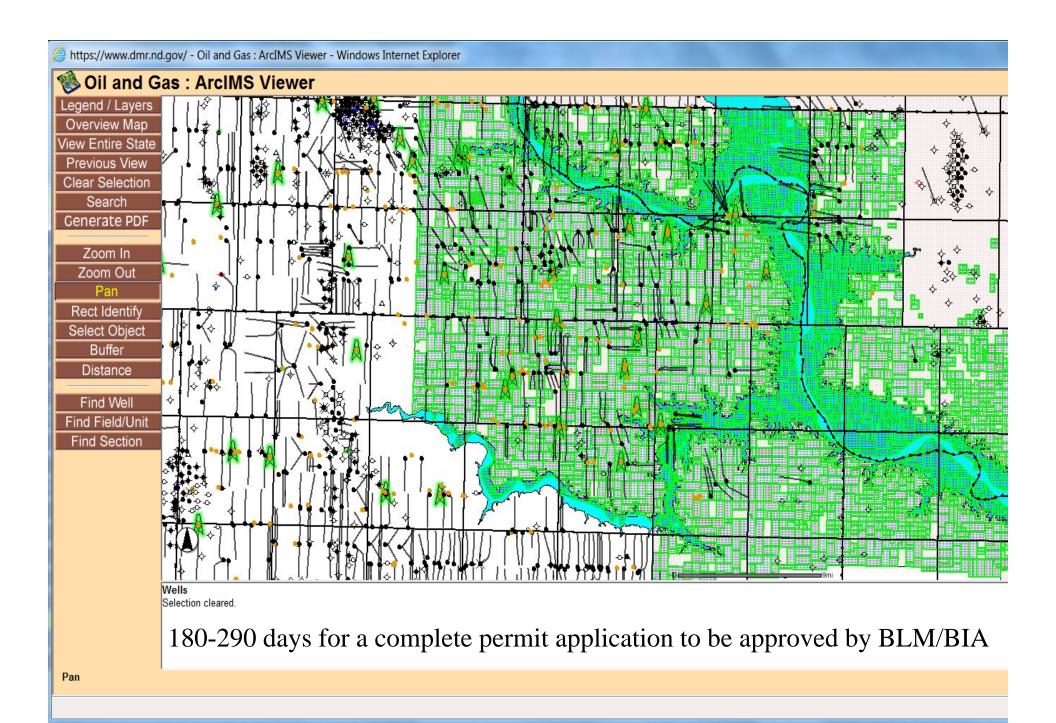
89,563,962 Cumulative barrels production on Fort Berthold
13,623,396 Cumulative barrels production from wells on trust lands
7,814,538 Trust share of cumulative production from wells on trust lands
75,940,566 Cumulative barrels production from wells on fee lands

26 Rigs drilling on Fort Berthold
26 Rigs drilling on trust lands
0 Rigs drilling on fee lands

259 Locations approved to drill on Fort Berthold
244 Locations approved to drill on trust lands
15 Locations approved to drill on fee lands

1566 Future wells expected in approved spacing units on Fort Berthold
 1426 Future wells expected in approved spacing units on trust lands
 140 Future wells expected in approved spacing units on fee lands





Current Tax Agreement

30	year life	
Three Affiliated Tribe Revenue Estimate 0.5		
\$9	million from road and TERO fees on existing wells	
\$45	million bonuses on tribal lands	
\$104	million royalties from existing wells on tribal trust lands	
\$112	million from GPT on existing wells	
\$61	million from OET on existing wells	
\$330	million Total from activity to date	
\$505	million future revenue from GPT on existing wells	
\$745	million future revenue from OET on existing wells	
\$27	million future royalties from existing wells on tribal trust lands	
\$1,607	million estimate from activity that has already taken place	
\$143	million from road and TERO fees on future trust lands wells	
•	million from GPT on future trust lands wells	
	million from GPT on future fee lands wells	
	million from OET on future trust lands wells	
. ,	million from OET on future fee lands wells	
	million royalties from future wells on tribal trust lands	
	million estimated total from future activity	
\$9 57 <i>4</i>	million estimate from all post agreement activty	
ψ5,01 τ	minor estimate from all post agreement activity	
Throe Affilia	ted Allotee Revenue Estimate	
	million bonuses on trust lands	
•		
	million royalties from existing wells on trust lands million Total from activity to date	
	•	
	million future royalties from existing wells on trust lands	
фэиэ	million 35 year estimate from activity that has already taken place	
\$9,475	million royalties from future wells on trust lands	

\$9,983 million to individual allotees from all post agreement activty

State of North Dakota Revenue Estimate

0.5

\$5 million bonuses on disputed lands

\$7 million royalties from existing wells on fee lands

\$308 million from GPT on existing wells

\$61 million from OET on existing wells

\$380 million Total from activity to date

\$2,209 million future revenue from GPT on existing wells

\$2,886 million future revenue from OET on existing wells

\$35 million future royalties from existing wells on fee lands

\$5,510 million estimate from activity that has already taken place

\$1,928 million from GPT on future trust lands wells

\$252 million from GPT on future fee lands wells

\$2,507 million from OET on future trust lands wells

\$164 million from OET on future fee lands wells

\$4,853 million estimated total from future activity

\$10,362 million estimate from all post agreement activty

80:20 Trust Lands Tax Agreement

30	year life
Three Affiliat	ed Tribe Revenue Estimate 0.8
\$9	million from road and TERO fees on existing wells
•	million bonuses on tribal lands
\$104	million royalties from existing wells on tribal trust lands
	million from GPT on existing wells
	million from OET on existing wells
	million Total from activity to date
	million future revenue from GPT on existing wells
	million future revenue from OET on existing wells
	million future royalties from existing wells on tribal trust lands
\$1,607	million estimate from activity that has already taken place
·	million from road and TERO fees on future trust lands wells
	million from GPT on future trust lands wells
***	million from GPT on future fee lands wells
	million from OET on future trust lands wells
*	million from OET on future fee lands wells
	million royalties from future wells on tribal trust lands
\$10,628	million estimated total from future activity
¢12 225	million estimate from all post agreement activty
φ12,233	million estimate from all post agreement activity
Three Affiliated Allotee Revenue Estimate	
\$131	million bonuses on trust lands
\$344	million royalties from existing wells on trust lands
	million Total from activity to date
\$34	million future royalties from existing wells on trust lands
	million 35 year estimate from activity that has already taken place
\$9,475	million royalties from future wells on trust lands

State of North Dakota Revenue Estimate

0.2

\$5 million bonuses on disputed lands

\$7 million royalties from existing wells on fee lands

\$308 million from GPT on existing wells

\$61 million from OET on existing wells

\$380 million Total from activity to date

\$2,209 million future revenue from GPT on existing wells

\$2,886 million future revenue from OET on existing wells

\$35 million future royalties from existing wells on fee lands

\$5,510 million estimate from activity that has already taken place

\$771 million from GPT on future trust lands wells

\$252 million from GPT on future fee lands wells

\$1,003 million from OET on future trust lands wells

\$164 million from OET on future fee lands wells

\$2,192 million estimated total from future activity

\$7,701 million estimate from all post agreement activty

\$9,983 million to individual allotees from all post agreement activty