

FISCAL NOTE
 Requested by Legislative Council
 01/26/2011

Amendment to: HB 1038

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2009-2011 Biennium		2011-2013 Biennium		2013-2015 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues		\$0		\$85,950		\$151,530
Expenditures		\$0		\$173,907		\$93,099
Appropriations		\$0		\$0		\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2009-2011 Biennium			2011-2013 Biennium			2013-2015 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This House Bill will require Debt-Settlement Providers to be licensed and regulated. This will have no fiscal impact to the general fund however will have a negative impact to the special regulatory fund.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The Department of Financial Institutions is a self-funded regulatory agency and the revenue from the licensing will be deposited into the regulatory fund. The expenditure will include operating expense and programing cost for implementation of online licensing.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

License 35 per year @ \$400 \$28,000
 Investigation fee 35 @ \$400 \$14,000
 Exam Fees 6 to be completed \$43,950
 (includes motel, air fare,
 Meals and salaried hours)

Total Revenue 2011-2013 \$85,950

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Office Supplies 308
 Travel 24,750
 IT Telephone 893
 Printing 2,224
 IT Data Processing 17,160
 Postage 667
 Professional Dev (Schools) 3,174

Professional Services (Legal)	7,674
Operating Fees & Ser	1,407
IT Record Mgmt programming	85,650
On Line Application programming	30,000
Total Expenditures	\$173,907

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

This bill does not include any appropriation in the executive budget. The Department of Financial Institutions will ask to increase appropriation House Bill 1008 for the operating line item if this bill passes.

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