Sixty-second Legislative Assembly of North Dakota

## **HOUSE BILL NO. 1223**

Introduced by

Representative Belter

Senator G. Lee

- 1 A BILL for an Act to amend and reenact subsection 3 of section 57-02-08 of the North Dakota
- 2 Century Code, relating to property tax exemption of the leasehold interest when a political
- 3 subdivision leases property from another political subdivision.
- 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:
- 5 **SECTION 1. AMENDMENT.** Subsection 3 of section 57-02-08 of the North Dakota Century
- 6 Code is amended and reenacted as follows:
- 7 3. All property belonging to any political subdivision and the leasehold interest in property
- 8 <u>leased by a political subdivision from another political subdivision.</u>