

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; to provide an exemption; to provide various transfers; and
3 to declare an emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
6 as may be necessary, are appropriated out of any moneys from special funds derived from
7 income, to the retirement and investment agencies listed in this section for the purpose of
8 defraying their expenses, for the biennium beginning July 1, 2011, and ending June 30, 2013,
9 as follows:

10 Subdivision 1.

11 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
12			
13			
14	Salaries and wages	\$529,034	\$3,203,114
15	Operating expenses	(1,730)	947,840
16	Contingencies	<u>0</u>	<u>82,000</u>
17	Total special funds	\$527,304	\$4,232,954
18	Full-time equivalent positions	1.00	18.00

19 Subdivision 2.

20 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
21			
22			
23	Salaries and wages	\$327,018	\$4,563,507
24	Operating expenses	303,384	1,963,383

Sixty-second
Legislative Assembly

1	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
2	Total all funds	\$6,146,488	\$630,402	\$6,776,890
3	Less estimated income	<u>6,133,488</u>	<u>643,402</u>	<u>6,776,890</u>
4	Total general fund	\$13,000	(\$13,000)	\$0
5	Full-time equivalent positions	33.00	0.00	33.00
6	Subdivision 3.			
7		BILL TOTAL		
8			Adjustments or	
9		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
10	Grand total general fund	\$13,000	(\$13,000)	\$0
11	Grand total special funds	<u>9,839,138</u>	<u>1,170,706</u>	<u>11,009,844</u>
12	Grand total all funds	\$9,852,138	\$1,157,706	\$11,009,844
13	Full-time equivalent positions	50.00	1.00	51.00

14 **SECTION 2. EXEMPTION.** The amount appropriated for the PERSLINK system, and
 15 approved for carryover to the 2009-11 biennium is not subject to the provisions of section
 16 54-44.1-11. Any unexpended funds carried over pursuant to this section are available for the
 17 completion of the PERSLINK system during the biennium beginning July 1, 2011, and ending
 18 June 30, 2013.

19 **SECTION 3. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the respective
 20 boards, the retirement and investment office and the public employees retirement system may
 21 transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this
 22 Act to all other line items. The agencies shall notify the office of management and budget of
 23 each transfer made pursuant to this section.

24 **SECTION 4. OASIS FUND TRANSFER.** The office of management and budget shall
 25 transfer any balance remaining in the oasis retirement fund to the general fund on or before
 26 June 30, 2011.

27 **SECTION 5. EMERGENCY.** Section 4 of this Act is declared to be an emergency measure.