## **FISCAL NOTE**

## Requested by Legislative Council 12/15/2010

Bill/Resolution No.: HB 1051

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to

funding levels and appropriations anticipated under current law.

|                | 2009-2011 Biennium |             | 2011-2013    | Biennium    | 2013-2015 Biennium |             |
|----------------|--------------------|-------------|--------------|-------------|--------------------|-------------|
|                | General Fund       | Other Funds | General Fund | Other Funds | General Fund       | Other Funds |
| Revenues       |                    |             |              |             |                    |             |
| Expenditures   |                    |             |              |             |                    |             |
| Appropriations |                    |             |              |             |                    |             |

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

| 2009-2011 Biennium |        | 2011-2013 Biennium  |          |        | 2013-2015 Biennium  |          |        |                     |
|--------------------|--------|---------------------|----------|--------|---------------------|----------|--------|---------------------|
| Counties           | Cities | School<br>Districts | Counties | Cities | School<br>Districts | Counties | Cities | School<br>Districts |
|                    |        |                     |          |        |                     |          |        |                     |

2A. **Bill and fiscal impact summary**: Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

The proposed legislation provides up to two years of benefits for those workers injured within two years of their presumed retirement date.

B. **Fiscal impact sections**: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.* 

WORKFORCE SAFETY & INSURANCE 2011 LEGISLATION SUMMARY OF ACTUARIAL INFORMATION

**BILL NO: HB 1051** 

BILL DESCRIPTION: Injuries within Two Years of Presumed Retirement Age

SUMMARY OF ACTUARIAL INFORMATION: Workforce Safety & Insurance, together with its actuarial firm, Bickerstaff, Whatley, Ryan & Burkhalter Consulting Actuaries, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation provides up to two years of benefits for those workers injured within two years of their presumed retirement date.

FISCAL IMPACT: The proposed legislation will serve to increase benefit payments for workers injured within two years of their presumed retirement date. The impact of the proposed legislation is not significant to statewide premium and reserve levels.

DATE: December 15, 2010

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.

| Name:         | John Halvorson | Agency:        | WSI        |
|---------------|----------------|----------------|------------|
| Phone Number: | 328-6016       | Date Prepared: | 12/22/2010 |