

SENATE BILL NO. 2152

Introduced by

Senators Sitte, Campbell, Laffen

Representatives Karls, K. Koppelman, Mooney

1 A BILL for an Act to amend and reenact section 10-31-06 of the North Dakota Century Code,
2 relating to ownership of professional organizations.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 10-31-06 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **10-31-06. Executives and owners.**

- 7 1. ~~No~~An individual may ~~be~~not simultaneously be an executive or owner of more than one
8 professional organization rendering the same professional service.
- 9 2. A professional organization in the form of a corporation which has only one
10 shareholder need have only one director, who must be the shareholder. That individual
11 also shall serve as the president and treasurer of the corporation. The other officers of
12 the corporation need not be licensed or otherwise legally authorized in the same field
13 of endeavor as the president.
- 14 3. A retired individual may not continue as an executive or owner of a professional
15 organization.