

SENATE BILL NO. 2160

Introduced by

Senators J. Lee, Grindberg, Heckaman

Representatives Heilman, J. Nelson, Sanford

1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
2 Century Code, relating to repayment notes from participants in professional student exchange
3 programs.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 15-10 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Professional student exchange programs - Notes - Repayment.**

- 8 1. Before the state board of higher education makes a payment to an out-of-state
9 institution on behalf of an individual participating in a professional student exchange
10 program in dentistry, optometry, or veterinary medicine, that individual must sign a
11 note in an amount equal to that by which the individual's tuition is reduced as a result
12 of a contract between the institution and the board.
- 13 2. Upon graduation, if the individual who signed the note in accordance with subsection 1
14 elects not to practice dentistry, optometry, or veterinary medicine in this state, the
15 individual shall begin repaying the note, together with interest accruing from the date
16 of signing, at the rate of six percent per annum.
- 17 3. Upon graduation, if the individual who signed the note in accordance with subsection 1
18 elects to practice dentistry, optometry, or veterinary medicine in this state, the board
19 shall reduce the amount of the note by one-third for each full year the individual serves
20 in that capacity. If an individual ceases to practice dentistry, optometry, or veterinary
21 medicine in this state before the note is waived in its entirety, the individual shall repay
22 the remaining portion of the note, together with interest accruing at the rate of six
23 percent per annum, from the date that the individual ceased such practice.

- 1 4. The board shall determine all other terms applicable to the time and manner in which
- 2 the notes must be repaid.
- 3 5. The board shall waive the repayment of a note for the period of time the individual who
- 4 signed the note is:
- 5 a. Pursuing full-time postdoctoral studies; or
- 6 b. Serving as a full-time active duty member of the armed forces.
- 7 6. This section is applicable only to individuals entering a professional student exchange
- 8 program in dentistry, optometry, or veterinary medicine after June 30, 2013.