

April 1, 2013

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1210

- Page 1, line 3, replace "acquisition" with "reduced valuation"
- Page 1, line 3, replace "for" with "attributable to"
- Page 1, line 3, after "project" insert "; and to provide an effective date"
- Page 1, line 9, replace "chapter" with "section"
- Page 1, line 11, replace "taxes that otherwise would be available" with "tax revenues lost"
- Page 1, line 12, replace "if" with "because"
- Page 1, line 12, after "based" insert "remains taxable but"
- Page 1, line 12, remove "not:"
- Page 1, remove lines 13 and 14
- Page 1, line 15, replace "b. Assigned" with "assigned"
- Page 1, line 15, replace "reduced" with "reduction of ten percent or more in"
- Page 1, line 15, after the second "valuation" insert an underscored comma
- Page 1, line 21, remove "significant"
- Page 2, line 1, remove the underscored colon
- Page 2, remove lines 2 through 6
- Page 2, line 7, replace "(2) The" with "the"
- Page 2, line 8, remove "subdivision b of"
- Page 2, line 14, remove "For the purpose of making payments in lieu of taxes under this section, all property"
- Page 2, remove lines 15 and 16
- Page 2, line 21, replace "Upon" with "The value placed upon the property subject to valuation is subject to"
- Page 2, line 22, replace ", of the value placed upon the property subject to valuation, the" with "by August first. The"
- Page 2, line 23, remove "shall compute the"
- Page 2, line 23, after "payments" insert "in lieu of taxes"
- Page 2, line 24, after "located" insert "must be computed"
- Page 2, line 24, after "extending" insert ", against the taxable valuation determined for property subject to valuation."
- Page 2, line 25, remove ". The"

Page 2, line 26, remove "mill levies must be extended against the property subject to valuation"

Page 2, line 29, replace "After computing the payments due to each school district, the" with "The"

Page 2, line 30, replace ", on or before March first of" with "under this section, in"

Page 2, line 31, after "made" insert ". Payments in lieu of taxes under this section are subject to the provisions of law that apply to payment of property taxes, including due date and penalty provisions and the five percent discount for early payment under section 57-20-09"

Page 2, after line 31, insert:

**"SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after December 31, 2012."

Renumber accordingly