

PROPOSED AMENDMENTS TO SENATE BILL NO. 2132

Page 2, line 19, after "~~dollars~~" insert "A supplemental loan of up to twenty thousand dollars may be made to a homeowner who has received an initial loan under this section if the full amount of the initial loan and supplemental loan is secured by the property and does not exceed the actual amount of documented damage not paid by flood insurance."

Page 2, line 27, after "application" insert "for an initial loan to a homeowner or for a federal emergency management agency temporary housing unit"

Page 2, line 28, after "2013" insert ". A loan application for a supplemental loan to a homeowner may not be accepted before October 1, 2013, nor after December 31, 2013"

Page 3, line 2, after the period insert "If the rebuilders loan borrower provides financial evidence satisfactory to the Bank of North Dakota to show that the borrower does not have the financial ability to repay the rebuilders loan in full upon sale of the property, after the sale of the property the Bank of North Dakota may allow the borrower to continue to make payments based on the loan terms."

Page 3, line 13, after the boldfaced period insert "The Bank of North Dakota shall transfer the sum of \$5,000,000, or so much of the sum as may be necessary, from the Bank's current earnings and undivided profits to the rebuilders loan program fund during the period beginning with the effective date of this Act and ending June 30, 2015."

Page 3, line 16, after "Laws" insert "and after that amount has been replenished, repayments to the rebuilders loan program fund must be transferred to replenish \$5,000,000 of the Bank of North Dakota's current earnings and undivided profits which was transferred to the rebuilders loan program fund under this section"

Page 3, line 18, replace "\$30,000,000" with "\$35,000,000"

Renumber accordingly