

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2314

Page 1, line 19, remove ", the governing body"

Page 1, line 20, remove "of the municipality must have"

Page 1, line 21, replace "Received" with "The governing body of the municipality must have received"

Page 2, line 1, replace "Established" with "The city council or commission, if the project is proposed to be located within the boundaries of a city of fewer than forty thousand population, or the board of county commissioners, of a county of fewer than forty thousand population and if the project is proposed to be located in the county but outside the corporate limits of any city, may grant a partial or complete exemption from ad valorem taxation for a project operating in the retail sector if that governing body has obtained the approval of exemption of property under this subdivision from a majority of the qualified electors of the city or county voting on the question at a city or county election held in conjunction with a statewide general election and if that governing body has established"

Page 2, line 4, after the underscored period insert "The ballot for elector approval of exemption of property under this subdivision must present the question at the election for a yes or no vote on the question:

Shall the governing body of [name of county or city] be empowered to grant property tax exemptions upon application of new or expanding retail sector businesses?

Only a governing body of a city or county that meets the requirements of this subdivision may grant a partial or complete exemption from ad valorem taxation under this section for a project operating in the retail sector."

Page 4, after line 6, insert:

"6. A city or county may not supersede or expand the provisions of this section under home rule authority."

Page 4, line 16, replace "after July 31, 2013" with "to initially become effective for taxable years beginning after December 31, 2014"

Renumber accordingly