

Introduced by

Representatives Klemin, Kretschmar

Senator Hogue

1 A concurrent resolution directing the Legislative Management to study the Uniform Certificate of
2 Title for Vessels Act.

3 **WHEREAS**, the Uniform Certificate of Title for Vessels Act would facilitate vessel financing
4 because security interest perfected under the Act would receive the status of a preferred ship
5 mortgage under federal law; and

6 **WHEREAS**, the Uniform Certificate of Title for Vessels Act aids consumers and facilitates
7 boating safety by requiring that the title of a vessel be branded if the integrity of the vessel's hull
8 has been compromised; and

9 **WHEREAS**, the Uniform Certificate of Title for Vessels Act integrates seamlessly with the
10 Uniform Commercial Code and provides clear rules on matters relating to security interests in a
11 vessel; and

12 **WHEREAS**, the Uniform Certificate of Title for Vessels Act deters and impedes theft by
13 providing a simple means of identifying claims to the vessel; and

14 **WHEREAS**, any burden on the Game and Fish Department or the Department of
15 Transportation resulting from implementation of the Act is unknown;

16 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF**
17 **NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

18 That the Legislative Management study the Uniform Certificate of Title for Vessels Act; and

19 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
20 recommendations, together with any legislation required to implement the recommendations, to
21 Sixty-fourth Legislative Assembly.