

February 5, 2013

PROPOSED AMENDMENTS TO SENATE BILL NO. 2160

Page 1, remove lines 5 through 23

Page 2, replace lines 1 through 8 with:

"**SECTION 1.** A new section to chapter 15-10 of the North Dakota Century Code is created and enacted as follows:

Professional student exchange programs - Notes - Repayment.

1. Before the state board of higher education makes a payment to an out-of-state institution on behalf of an individual participating in a professional student exchange program in dentistry, optometry, or veterinary medicine, that individual must sign an annual note with the Bank of North Dakota in an amount equal to that by which the individual's tuition is reduced as a result of a contract between the institution and the board.
2. If the individual who signed the note in accordance with subsection 1 is not practicing dentistry, optometry, or veterinary medicine in this state thirty-six months after the individual's date of graduation, the individual shall begin repaying the note, together with interest accruing from the date of signing, at the rate per annum established by the Bank of North Dakota.
3.
 - a. If the individual who signed the note in accordance with subsection 1 elects to practice dentistry, optometry, or veterinary medicine in this state, or if the individual begins to practice in this state at any time between the individual's graduation and thirty-six months thereafter, the Bank of North Dakota shall reduce the amount of the note by one-third, together with all accrued interest, for each full year the individual serves in that capacity.
 - b. If an individual ceases to practice dentistry, optometry, or veterinary medicine in this state before the note is waived in its entirety, the individual shall repay the remaining portion of the note, together with interest accruing at the rate per annum established by the Bank of North Dakota, from the date that the individual ceased such practice.
4. If the individual who signed the note in accordance with subsection 1 departs before graduation from a program in dentistry, optometry, or veterinary medicine, the individual shall begin repaying the note, at the time of departure, together with interest accruing from the date of signing, at the rate per annum established by the Bank of North Dakota.
5. The Bank of North Dakota shall determine all other terms applicable to the time and manner in which the notes must be repaid.
6. The Bank of North Dakota shall defer any repayment of a note otherwise due under this section, for the period of time the individual who signed the note is:

- a. Pursuing full-time graduate or postdoctoral studies; or
 - b. Called to active duty as a member of the armed forces.
7. The state board of higher education shall consult with the Bank of North Dakota and adopt rules implementing this section.
8. This section is applicable only to individuals initially entering a professional student exchange program in dentistry, optometry, or veterinary medicine after June 30, 2014."

Renumber accordingly