

HOUSE BILL NO. 1239

Introduced by

Representatives B. Koppelman, Becker, Brabandt, Grande, K. Koppelman, Meier, Ruby,
Steiner

Senators Armstrong, Campbell, Miller, Sitte

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitation of increases in property assessments for property tax
3 purposes; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on property taxable valuation increases.**

8 Notwithstanding any other provision of law, the taxable valuation on any parcel of taxable
9 property may not exceed by more than three percent the amount of the taxable valuation on
10 that parcel of taxable property in the preceding taxable year, except to the extent improvements
11 to the property have been made which were not included in the taxable valuation of the property
12 in the previous taxable year.

13 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
14 December 31, 2012.